INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	ABLFM7631F		
Name	MEHTA & MODI REALTY KOWKUR LLP		
Address	5-4-187/3 & 4, SOHAM MANSION , 2ND FLOOR, , M.G ROAD, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	690092941311020

Taxable Income and Tax details	Current Year business loss, if any		
	Total Income	1	6294569
	Book Profit under MAT, where applicable		0
	Adjusted Total Income under AMT, where applicable	2	0
	Net tax payable	3	0
	Interest and Fee Payable	4	0
	Total tax, interest and Fee payable	5	0
	Taxes Paid	6	0
	(+)Tax Payable /(-)Refundable (6-7)	7	3184
Dividend Distribution Tax details	Dividend Tax Payable	8	-3180
	Interest Payable	9	0
	Total Dividend tax and interest payable	10	0
	Taxes Paid	11	0
	(+)Tax Payable /(-)Refundable (11-12)	12	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	13	0
	Additional Tax payable u/s 115TD	14	0
	Interest payable u/s 115TE	15	0
	Additional Tax and interest payable	16	0
	Tax and interest paid	17	0
	(+)Tax Payable /(-)Refundable (17-18)	18	0
		19	0

Income Tax Return submitted electronically on 31-10-2020 16:07:29 from IP address 124.123.175.195 and verified by SOHAM MODI having PAN ABMPM6725H on 31-10-2020 16:07:29 from IP address 124.123.175.195 using **Digital Signature Certificate (DSC).**

DSC details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Mehta & Modi Realty Kowkur Llp**			
PAN	: **ABLFM7631F**			
Office Address	: 5-4-187/3 & 4, Soham Mansion , 2nd Floor, M.g Road, Secunderabad, Telangana-500003			
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2020 - 2021	
Ward No	: WARD 11(4),HYDERABAD	Financial Year	: 2019 - 2020	
D.O.I.	: 15/05/2019			
Mobile No.	: 9121282859			
Email Address	: accounts@modiproperties.com			
Method Of Accounting	: Accrual			
Name Of Bank	: Yes Bank			
Micr Code	: 500532002			
Ifs Code	: Yesb0000097			
Address	: Begumpet, Secundrabad			
Account No.	: 009763700003091			
Return	: Original (Filing Date : 31/10/2020 & No. : 690092941311020)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Mehta & Modi Realty Kowkur Llp			
Profit Before Tax As Per Profit And Loss Account			
Add :		-6605432	
Disallowed U/s 36	667		
Disallowed U/s 37	304346		
Disallowed U/s 43B	5850	310863	
		-6294569	
Current Year Losses Carried Forward			
Business Loss Of Rs. 6294569			
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		
Less Tax Deducted At Source		Nil
Section 194c: Contractors And Sub-contractors	934	
Section 194-ia: Tds On Sale Of Immovable Property	2250	3184
		-3184
Refundable		
Tax Rounded Off U/s 288B		(3184)
		(3180)

SOHAM MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ABLFM7631F1Z3
Amount of turnover/Gross receipt as per the GST return filed	12973330

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	-	-	6294569

As per Form 26AS [File Creation Date: 27-10-2020] last imported on 27-10-2020 11:06 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194C : Contractors and sub-contractors							
1.	HYDM17683B		MODI REALTY MALLAPUR LLP	46700	31/03/2020	934	934
			Grand Total	46700		934	934

Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed in own hands
1	XFDYJPA	SURXX XXEMI	AIHPP9569N	AG7547680	225000	18/12/2019	2250	19/12/2019	18/12/2019	2250
				Grand Total	225000		2250			2250

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Professional Tax Payable	2020-21	5850	-	5850
Total		**5850**	-	**5850**

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	ESI Employee Contribution Paid after Due Date	667.00
	Total	**667.00**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	3296.00
2	GST late fee	50.00
3	GHMC Penalty	300000.00
4	Interest on Income Tax	1000.00
	Total	**304346.00**

ehName Of Assessee	: **Mehta & Modi Realty Kowkur Llp**		
PAN	: **ABLFM7631F**		
Office Address	: 5-4-187/3 & 4, Soham Mansion , 2nd Floor, M.g Road, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2020 - 2021
Ward No	: WARD 11(4),HYDERABAD	Financial Year	: 2019 - 2020
D.O.I.	: 15/05/2019		
Mobile No.	: 9121282859		
Email Address	: accounts@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700003091		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Mehta & Modi Realty Kowkur Llp			
Profit Before Tax As Per Profit And Loss Account		-6605432	
Add :			
Disallowed U/s 36	24916		
Disallowed U/s 37	303346		
Disallowed U/s 40	1000	329262	
		-6276170	
Current Year Losses Carried Forward			
Business Loss Of Rs. 6276170			
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Section 194c: Contractors And Sub-contractors	934	
Section 194-ia: Tds On Sale Of Immovable Property	2250	3184
		-3184
Refundable		(3184)
Tax Rounded Off U/s 288B		(3180)

SOHAM MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ABLFM7631F1Z3
Amount of turnover/Gross receipt as per the GST return filed	12973330

LOSSES TABLE

A.Y.	HEAD	LOSSES BROUGHT FORWARD	LOSSES SET-OFF	LOSSES CARRIED FORWARD
2020-21	Ordinary Business	-	-	6276170

As per Form 26AS [File Creation Date: 17-10-2020] last imported on 17-10-2020 05:14 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194C : Contractors and sub-contractors							
1.	HYDM17683B		MODI REALTY MALLAPUR LLP	46700	31/03/2020	934	934
			Grand Total	46700		934	934

Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed in own hands
1	XFDYJPA	SURXX XXEMI	AIHPP9569N	AG7547680	225000	18/12/2019	2250	19/12/2019		2250
				Grand Total	225000		2250			2250

ALLOWED/DISALLOWED U/S 40

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Int On 234 C	2020-21	1000	-	1000
Total		**1000**	-	**1000**

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	PF Employee Contribution Paid after Due Date	23582.00
2	ESI Employee Contribution Paid after Due Date	1334.00
	Total	**24916.00**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	3296.00
2	GST late fee	50.00
3	GHMC PENALTY	300000.00
	Total	**303346.00**

ASSESSMENT YEAR		2020-2021			
NAME OF THE ENTITY:		M/s. MEHTA & MODI REALTY KOWKUR LLP	BALANCES AS ON:	31-03-2020	
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	2,99,28,994.24	CASH IN HAND	G	1,17,690.00
UNSECURED LOANS	B	80,20,267.00	CASH AT BANK	H	79,70,731.90
OUTSTANDING EXPENSES	C	8,01,273.32	DEPOSITS, LOANS & AD	I	2,12,24,508.00
SUNDRY CREDITORS	D	2,52,050.00	INVENTORY	J	2,68,99,654.66
CUSTOMER ACCOUNTS	E	1,50,750.00	SUNDRY DEBTORS	K	20,40,750.00
INSTALMENTS RECEIVABL	F	1,91,00,000.00			
		5,82,53,334.56			5,82,53,334.56

Notes to Accounts Schedule - R

As per my report of even date

For MEHTA & MODI REALTY KOWKUR LLP,

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD.

Ajay Mehta
Chartered Accountant
M.No.035449
Place : Secunderabad
Date : 20/10/20
ICAI-UDIN- 20035449AAAADA1113

DESIGNATED PARTNER
Place : Secunderabad
Date : 20/10/20

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. MEHTA & MODI REALTY KOWKUR LLP	

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020

To	Oepning balance	-	By	Closing Stock	2,68,99,654.66
To	Expenses during the year	2,68,99,654.66			
To	Gross Profit	-			
		2,68,99,654.66			2,68,99,654.66

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020

	EXPENDITURE	SCHEDULE	AMOUNT		INCOME	SCHEDULE	AMOUNT
To	Promotions Expenes	L	20,44,218.77	By	Gross Profit		-
To	Financial expenses	M	11,59,949.00	By	Interest on fixed deposit		432.00
To	Salaries & Employee benefits	N	13,17,146.00	By	Hoarding Rent services		1,25,838.00
To	Services charges	O	12,79,704.44	By	Sahre of Loss tr. To partners:		
To	Penalties	P	4,346.00		MPPL	33,02,715.88	
To	Other Indirect expenses	Q	9,26,337.55		Anand Mehta	33,02,715.88	66,05,431.76
			67,31,701.76				67,31,701.76

Notes to Accounts Schedule - R

As per my report of even date

Ajay Mehta
Chartered Accountant
M.No.035449
Place : Secunderabad
Date : 20|10|20
ICAI-UDIN- 2003544[illegible]1113

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For MEHTA & MODI REALTY KOWKUR LLP,

DESIGNATED PARTNER

Place : Secunderabad
Date : 20|10|20

ASSESSMENT YEAR		2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. MEHTA & MODI REALTY KOWKUR LLP				
PARTNERS CAPITAL ACCOUNTS						
MODI PROPERTIES PRIVATE LIMITED						
To	Amounts paid during the year	5,00,000.00		By	Amount Received during the year	3,01,16,969.00
To	Share of Loss	33,02,715.88				
To	Balane c/fd. (31-3-20)	2,63,14,253.12				
		38,02,715.88				3,01,16,969.00
ANAND MEHTA						
To	Amounts paid during the year	12,42,544.00		By	Amount Received during the year	80,60,001.00
To	Share of Loss	33,02,715.88				
To	Balane c/fd. (31-3-20)	35,14,741.12				
		80,60,001.00				80,60,001.00

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD.

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MEHTA & MODI REALTY KOWKUR LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
		Amount in Rs.	
SCHEDULE-A			
FIXED CAPITAL			
Modi Properties Pvt. Ltd.		50,000.00	
Anand Mehta		50,000.00	
RUNNING CAPITAL			
Modi Properties Pvt. Ltd.		2,63,14,253.12	
Anand Mehta		35,14,741.12	
		2,99,28,994.24	
SCHEDULE-B			
UNSECURED LOANS:			
Paramount Builders		80,20,267.00	
		80,20,267.00	
SCHEDULE-C			
OUTSTANDING EXPENSES			
Audit Fees Payable		31626.00	
Electricity Charges Payable A/c		920.00	
EPF Payable -Provision A/c		49130.00	
ESI Payable		6924.00	
Gst Payable		566712.32	
Professional Tax Payable-Provision A/c		5850.00	
TDS Payable-Provision A/c		140111.00	
		8,01,273.32	
SCHEDULE-D			
SUNDRY CREDITORS:			
Suppliers:			
A S Agarwal Co.	22146.00		
Libra Outdoor Advertising	14040.00		
Summit Sales LLP	14188.00		
Summit Sales LLP-Common Expenses	20508.00		
Summit Sales LLP-Logistics	140058.00	2,10,940.00	
Contractors:			
Abdul Aziz	3340.00		
B. Koteshwar Rao on Account	5159.00		
Laxmaiah G on Account	3593.00		
Mallaiah V on Account	2439.00		
MD Khudoos on Account	3320.00		
N Sharada Paints	5993.00		
P.Praveen Kumar on A/c	5160.00		
T.Kurmanna on Account	5708.00	34712.00	
Sataff salaries accounts			
Dasari Vijay Kumar	743.00		
K Venkata Nagi Reddy Salary	399.00		
Muthyala Ramesh Reddy Salary A/c	4090.00		
Nami Reddy Shravya	399.00		
Sada Nagamalleswara Rao	399.00		
S Kuldeep Krishna	368.00	6398.00	
		2,52,050.00	
SCHEDULE-E			
CUSTOMER ACCOUNTS:			
B-608 Ramesh Bahadur Singh/Mrs Rashmi Singh		1,50,750.00	
		1,50,750.00	

AJAY MEHTA
Chartered Accountant
M.No.025449
SECUNDERABAD

		Amount in Rs.	
SCHEDULE-F			
INSTALMENTS RECEIVABLE:			
Instalments receivable			
		1,91,00,000.00	
SCHEDULE-G		1,91,00,000.00	
CASH IN HAND			
Cash			
		1,17,690.00	
SCHEDULE-H		1,17,690.00	
BANK BALANCES:			
Yes Bank Current Account			
Yes Bank Rera Account		31,37,605.00	
		48,33,126.90	
SCHEDULE-I		79,70,731.90	
DEPOSITS, LOAND & ADVANCES:			
Deposits:			
Mukta Agarwal	1650000.00		
Nilesh Agarwal	1700000.00		
Nilesh Agarwal Huf	1650000.00		
Prem Kumar Sanghi	315000.00		
Prem Kumar Sanghi Deposit	1700000.00		
Prem Kumar Sanghi Huf	1650000.00		
Sushma Sanghi	1650000.00		
TSSPDCL Deposit	10120.00	1,03,25,120.00	
Advances-Others			
Expert Security Services	872.00		
FEDBANK FINANCIAL SERVICES Limited	750000.00		
Gautam Traders	54942.00		
Matrix Recon Pvt Ltd	15885.00		
Om Sree Sai Ram Tent House	57750.00		
Rajdhani Tiles Company	11865.00		
R.S.Bajaj & Associates	1000.00		
Shreyas Services	347.00		
Sri Laxmi Ganesh Steels & Hardware	1298.00		
Sundar Motors	54500.00		
Y.Pushpalatha	101.00		
Modi Properties Pvt. Ltd.	82599.00		
Modi Realt Mallapur LLP	81665.00		
Summit Builders - Statutory payments	47027.00	11,59,851.00	
Contractors on A/c			
Anirudh Dal On Account	10000.00		
A.Ramulu on Account	100000.00		
Kamlesh Kumar on A/c	5000.00		
K Padma on Account	1.00		
Maissaiya on Account	5300.00		
Maniram Sahu on Account	5000.00		
M. Chandrakala on Account	704843.00		
MVR Constructions on Account	132990.00		
Pajjuri Jayaram on Account	8479.00		
Pallupu Mysaiah on Account	36400.00		
P Satish Kumar on A/c	10000.00		
T.Venkatesh on A/c	6000.00	10,24,013.00	
Expenses Cards			
Suresh Expense Card	3000.00		
Selva Kumar Expensescard	52700.00	55,700.00	
Staff Salaries			
A Suresh Salary	4542.00		
Kothapally Sneha Salaty A/c	1169.00		

AJAY MEHTA
Chartered Accouniant
M.No.035449
SECUNDERABAD

		Amount in Rs.	
Madyarla Suresh Salary	9077.00		
Vasundhara Salary	532.00	15,320.00	
TDS Receivable			
Tds Receivable		3,184.00	
Turnkey Contractors			
Homeline Infra-Mobilization Advance		86,41,320.00	
		2,12,24,508.00	
SCHEDULE-J			
INVENTORY:			
Work in progress		2,68,99,654.66	
		2,68,99,654.66	
SCHEDULE-K			
SUNDRY DEBTORS:			
B 106 Mr. Thachat Ragash & Mrs. Sikha Ragash		59250.00	
B-112 Mr.Piyush Kumar		1250.00	
B 307 Mr.Dennis Antony & Mrs.Jennifer Dennis		58000.00	
B-406 Mr.Gandhara Kiran Kumar		59250.00	
B 408 Mr.Vikash Sahu & Mrs.Meena Sahu		268000.00	
B-409 Mr.Ratan N Mulani / Mrs.Suman R Mulani		243000.00	
B 412 Mrs.Nidhi Sinha & Mr.SP.Vijaya Kumar		58000.00	
B 506 Mr.Prasenjit Das & Mrs.Himani Bas		58000.00	
B-509 Mrs.Suman R Mulani/Mr.Ratan N Mulani		243000.00	
B 512 Mrs.Deepa Suraj Premi & Mr.Suraj Premi		993000.00	
		20,40,750.00	

AJAY MEHTA
Chartered Accountant
M.No.035449
[illegible]RABAD

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:		31-03-2020
NAME OF THE ENTITY:	M/s. MEHTA & MODI REALTY KOWKUR LLP			
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020				
SCHEDULE- L				
Promotions Expenes:				
Advertiesment				
Advertisement @ 5%	42,678.00			
Advertising Services@18%	44,163.00			
Business Pramotion @ 5 %	11,03,578.01			
Business Pramotional @ 12%	1,62,250.00			
Business Pramotional Composite	17,539.89			
Business Promotion @ 18%	4,500.00			
Business Promotion Urd	1,74,992.87			
Car Hirecharges	2,53,720.00			
Car Hire Charges @ 18%	55,932.00			
Hoarding Rental Services	6,785.00			
Hording Rental Service Composite	1,52,640.00			
	25,440.00			
	20,44,218.77			
SCHEDULE- M				
Financial expenses:				
Bank Charges	300.00			
BG Charges	26,019.00			
Interest on Unsecured Loan	11,33,630.00			
	11,59,949.00			
SCHEDULE- N				
Salaries & Employee benefits				
Commission Urd	83,731.00			
Conveyance Exp	995.00			
Employees State Insurance	5,598.00			
Mobile Allowance	19,613.00			
Providend Fund	25,553.00			
Salaries	11,73,580.00			
Staff Conveyance	2,626.00			
Staff Welfare	5,450.00			
	13,17,146.00			
SCHEDULE- O				
Services charges:				
Admin and Marketing Service Charges @ 18	3,79,603.68			
Admin Service Charges@18%	7,11,170.78			
Admin Services Charges	30,647.00			
Cr Consultation Charges	1,29,139.18			
Service Charges Po @ 18 %	29,143.80			
	12,79,704.44			
SCHEDULE- P				
Penalties:				
Income Tax Exp	1,000.00			
Interest on TDS	3,296.00			
Late Filling Fees - GST	50.00			
	4,346.00			
SCHEDULE- Q				
Other Indirect expenses:				
Office Expenses	14,381.97			
Printing and Stationery	5,97,854.90			
Repairs & Maintenance Computers	12,947.16			
Act Fiber Net	4,378.00			

AJAY MEHTA
Chartered Accountant
M.No. 035449
SECUNDERABAD.

Audit Fees	31,626.00			
Consultancy Charges	39,483.86			
Courier and Postage @ 18%	9,854.18			
Courier & Postage Exp Urd	2,475.00			
Internet/ Telephone Charges	4,779.00			
Legal Expenses	39,820.00			
Miscellancous Expenses @5%	840.00			
Miscelleneous Expenses	54,095.00			
Processing Charges	10,000.00			
Registration Misc Charges	25,740.00			
Rera Account Charges	17,700.00			
Rera Application Fee @ 18%	35,400.00			
Rera Filling Fee	590.00			
Rounding Off	50.48			
Sundry Balance Writurn Off	90.00			
Tours & Travels	22,882.00			
Vehicle Maintenance	1,350.00			
	9,26,337.55			

AJAY MEHTA
Chartered Accountant
M.No. 035448
SECUNDERABAD.

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	43,921.00
NAME OF THE ENTITY:	M/s. MEHTA & MODI REALTY KOWKUR LLP		
DETAILS OF CONSTRUCTION EXPENES			
CONSTRUCTIONEXPENSES			
Building Materials:			
Building Material			
Carpentry		5,66,582.96	
Cement Bricks		25,822.21	
Consumables		3,82,200.00	
Electrical Material		86,708.56	
GRANITE		1,78,585.34	
Mud		13,810.06	
Painting Material		38,665.17	
Plumbing Material		30,104.00	
Robo Sand		4,87,752.52	
Steel		91,515.30	
Steel Tubes		1,08,690.40	
Stone Dust		1,23,263.61	
Tiles		1,25,724.87	
Tools		2,41,866.12	
Borewell		40,674.66	
Doors/Windows		70,000.00	
Equipment		45,200.00	
Equipment @ 18%		81,022.00	
Fabrication Material		3,75,560.07	
Gardening Material Composite		2,29,167.26	
Hardware Mareria! @18%		57,003.00	
Hardware Material		1,132.80	
Metal		5,990.00	
Split AC		10,500.00	
Metal @5%		60,156.00	
Paints		69,465.43	
Redbricks		5,000.00	
RMC @ 18%		4,10,060.00	
Stone		2,07,000.00	
Stone 5%		8,064.00	
Sundry Purchases Urd		67,846.96	
		80.00	42,45,213.30
Allowance for Const Equipment			
Anirudh Dhal-Allow for Equipment			
B Raminaidu Allow for Const Equip		3,975.00	
KoteshwarRao.B Allow for Equip		3,274.00	
K Padma Allow for Equip		50,999.00	
MD Khudoos Allow for Equip		3,925.00	
M.Shivakumar-Allow for Equipment		3,000.00	
MVR Constructions-Allow for Equipment		2,850.00	
Pajjuri Jayaram Allow for Const Equip		41,875.00	
P.Jayaram Allow for Equip		26,776.00	
P.Praveen Kumar-Allowance for Equipment		3,150.00	
Shaik Moiz Allow for Equip		10,616.00	
T.Kurmanna Allow for Equip		1,100.00	
T Srinivas Allow for Const Equip		4,05,275.00	
Y Radha Krishna-Allowance for Equip		10,950.00	
Y Ramesh Allow for Const Equip		3,000.00	
		5,200.00	5,75,965.00

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Hirecharges for Equipment-Urd		
Aaron Associates-Hirecharges for Equip	8,084.00	
B.Ramesh Hire Charges	28.00	
Chandrakala M Hirecharges	57,402.00	
Ch Salman-Hirecharges for Equip-Urd	1,900.00	
Ch Salmon-Allow for Equip(Hire Charges)	4,000.00	
Crane Hire Charges	6,500.00	
Kurmanna-Hirecharges for Equipment-Urd	67,885.00	
Laxmi Narayana Narboina-Allow for Equp Hire Charg	1,267.00	
Mannem-Hirecharges for Equip	13,500.00	
M Chandrakala -Allow for Equp Hire Charges	1,23,318.00	
T.Kurmanna-Allowance for Equip(Hire Chagres)	5,74,119.00	
		8,58,003.00
Labour Allowances		
Allowance for Equipment	4,526.00	
Allowance for Consumables URD	1,18,539.60	
Allowance for Equipment URD	2,70,934.20	
False Ceilling Exp Composite	23,340.00	
Labour Charges URD	1,93,318.20	
Labour Welfare	1,57,256.00	
		7,67,914.00
Other Expenses		
Airport Authoririties Noc Fee	2,77,835.00	
Allowance for Statutory Compliance	18,736.00	
Borewell Permission Fee	5,000.00	
Building Permission Fee	1,54,07,925.00	
Fees paid to GHMC	3,00,000.00	
Consultancy Fee	4,51,000.00	
Diesel Exp(for)Generator	20,000.00	
Electricity Charges	1,296.00	
Electricity Service No:TS2300005	1,22,658.00	
Eletricity Bill Payment	1,50,751.00	
Freight / Loading Charges @18%	5,016.00	
Gardening Charges	1,07,960.00	
Goods Transportation Charges @ 18%	20,296.00	
Housekeeping Charges	1,04,751.00	
Loading & Un-Loading Charges @ 5%	3,000.00	
Miscellaneous Expenses @ 18 %	2,454.40	
Nala Fee	6,96,960.00	
Pre DCR Charges	10,000.00	
Registration Fee	17,12,590.30	
Registration & Misc Charges@18%	8,142.00	
Repairs & Maintenance	7,670.00	
Security Charges	3,29,693.66	
Site Misc Expenses	25,284.00	
Soil Testing Charges	42,000.00	
Transportation Charges	14,800.00	
Transportation Charges @ 18 %	9,440.00	
Transportation Charges Composite	2,301.00	
Water Connection Charges HWMS&SB	5,95,000.00	
		2,04,52,559.36
		2,68,99,654.66

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MEHTA & MODI REALTY KOWKUR LLP
ASSESSMENT YEAR :: 2020-21
SCHEDULE "R":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories
i) Land is stated at cost.
ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

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e) **Fixed Assets:**

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) **Provisions:**

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) **Contingent Liabilities:**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. During the year, the LLP has entered into a Joint Development Agreement dated 09/07/2019 for development of a housing project named 'Greenwood heights' situated at Kowkur. The LLP has incurred development/construction expenditure of Rs 2,68,99,654/- upto 31/03/2020. The work in the project upto 30/03/2020 has not reached reasonable stage of completion of 25% and therefore no revenue is recognized for the year.

3. The construction expenditure incurred and the installments receivable from the customers is carried forward in the Balance Sheet as work in progress – closing stock (Asset) and as installment receivable (Liability). As on 31-03-2020 the closing tock carried forward is Rs.2,68,99,654/- and installments receivable is Rs.1,91,00,000/-.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

4. Expenses not supported by external as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
Chartered Accountant.
M.No.035449
Place: Secunderabad.
Date : 20|10|20
UDIN : 20035449AAAADA1113

For MODI REALTY KOWKUR LLP,

(Partner)

Place : Secunderabad
Date : 20|10|20

Mehta & Modi Realty Kowkur LL **31-03-2020**

ed of IT - Percentage completion

PROJECT ESTIMATION

	Total	
	119	
Proposed Const flats	2,07,060	sft
Revenue		
Sale rate per sft	3,500	Rs
Sales Revenue	46,37,50,000	Rs
Exp		
Land	-	Rs
Sanction cost	1,94,21,042	Rs
Costruction rate per sft	1,800	Rs
Costruction cost	37,27,08,000	Rs
Total cost	39,21,29,042	Rs
Gross Profit	7,16,20,958	Rs
Gross profit %	15%	

Mheta & Modi Realty Kowkur LLP

Computation of revenue from sales of flats

Date of financial statements A 31-03-2020

			GHT
Total expected revenues from the project		B	46,37,50,000
Total expected project costs		C	39,21,29,042
Total expected gross margin		D (B-C)	7,16,20,958
Total expected gross margin as % of A		E (D/B)	15.44%
Total costs incurred as on the date of A above		F	2,68,99,655
% of costs incurred A above		G (F/C)	6.86%
Revenue recognitioin if the progress made is in excess of		H	0%
Total revenue upto A above		I	42,28,030
Less: Revenue recognized durig the previous periods		J	0
Revenue for the current reporting period		K (I-J)	42,28,030
Cost for the current reporting period			
less:cost declared in F.Y		L	35,75,058
During the year cost recognised		M	-
Profit		n	35,75,058
		O	6,52,972

Doubt

Names of the purchase	Block	Flat No.	Area in Sq Feet	sale price in Rs. Per square feet	Other fixed charges; if any	Total expected proceeds	Advances received	Revenue to be recognised Paramount Estates	Costs to be recognized Paramount Estates	Test should be OKAY for Paramount Estates
Consolidated details======>	None	None	17,150	None	-	6,16,34,000	-	42,28,030	35,75,058	TRUE
1	2	3	4	5	6	(7=4 X 5)+6)	8	9	10	11
Mr.Thachat Ragash & Mrs. Sikha	GHT	106	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
Mr.Piyush Kumar	GHT	112	1715	3,732		64,00,000		4,39,034	3,71,230	TRUE
Mr.Dennis Antony & Mrs.Jennifer Dennis	GHT	307	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
Mr.Gangadhar Kiran Kumar	GHT	406	1715	3,732		64,00,000		4,39,034	3,71,230	TRUE
Mr.Vikash Sahu & Mrs.Meena Sahu	GHT	408	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
Mr.Ratan Mulani & Mrs Suman Mulani	GHT	409	1715	3,334		57,18,000		3,92,249	3,31,671	TRUE
Mrs.Nidhi Sinha & Mr.SP.Vijaya Kumar	GHT	412	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
Mr.Prasenjit Das & Mrs.Himani Das	GHT	506	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
Mrs.Suman Mulani & Mr.Ratan Mulani	GHT	509	1715	3,334		57,18,000		3,92,249	3,31,671	TRUE
Mrs.Deepa Suraj Premi & Mr.Suraj Premi	GHT	512	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
Mrs.Rashmi Singh & Mr.Ashish	GHT	608	1715	3,634		62,33,000		4,27,577	3,61,543	TRUE
			17150	35938.19242	0	61634000	0	4228029.903	3575058.362	0