

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN ABPFA0002Q

Name AEDIS DEVELOPERS LLP

Address 5-4-187/3 & 4,2ND FLOOR, SOHAM MANSION, MG ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003

Status Firm

Form Number

ITR-5

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number

731358771191120

Taxable Income and Tax details	Current Year business loss, if any		
	Total Income	1	3027266
	Book Profit under MAT, where applicable		0
	Adjusted Total Income under AMT, where applicable	2	0
	Net tax payable	3	0
	Interest and Fee Payable	4	0
	Total tax, interest and Fee payable	5	0
	Taxes Paid	6	0
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	7	0
	Dividend Tax Payable	8	0
	Interest Payable	9	0
	Total Dividend tax and interest payable	10	0
	Taxes Paid	11	0
	(+)Tax Payable /(-)Refundable (11-12)	12	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	13	0
	Additional Tax payable u/s 115TD	14	0
	Interest payable u/s 115TE	15	0
	Additional Tax and interest payable	16	0
	Tax and interest paid	17	0
	(+)Tax Payable /(-)Refundable (17-18)	18	0
		19	0

Income Tax Return submitted electronically on 19-11-2020 18:15:56 from IP address 49.206.39.133 and verified by
SOHAM SATISH MODI

having PAN ABMPM6725H on 19-11-2020 18:15:56 from IP address 49.206.39.133 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT
CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Aedis Developers Lip		
PAN	: ABPFA0002Q		
Office Address	: 5-4-187/3 & 4,2nd Floor, Soham Mansion, Mg Road, Ranigunj, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2020 - 2021
Ward No	: WARD 10(1),HYDERABAD	Financial Year	: 2019 - 2020
D.O.I.	: 29/04/2019		
Mobile No.	: 9502200911		
Email Address	: sambasivarao@modiproperties.com		
Name Of Bank	: Yes Bank		
Ifs Code	: Yesb0000097		
Address	: Sp Road,secunderabad		
Account No.	: 009772400000050		
Return	: Original (Filing Date : 19/11/2020 & No. : 731358771191120)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Aedis Developers Lip

Profit Before Tax As Per Profit And Loss Account

Add : Disallowed U/s 37

-3029388

2122

Current Year Losses Carried Forward

Business Loss Of Rs. 3027266

-3027266

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

SOHAM SATISH MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ABPFA0002Q1ZD
Amount of turnover/Gross receipt as per the GST return filed	8778000

LOSSES TABLE				
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	-	-	3027266

DISALLOWED U/S 37		
Sr. No.	Particulars	Amount
1	gst interest	114.00
2	GST late fee	602.00
3	Interest on TDS	1406.00
	Total	2122.00

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	ABPFA0002Q		
Name	AEDIS DEVELOPERS LLP		
Address	5-4-187/3 & 4,2ND FLOOR, SOHAM MANSION, MG ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	731358771191120
Taxable Income and Tax details	Current Year business loss, if any	1	3027266
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 19-11-2020 18:15:56 from IP address 49.206.39.133 and verified by

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having PAN ABMPM6725H on 19-11-2020 18:15:56 from IP address 49.206.39.133 using

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CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Aedis Developers Llp
PAN	: ABPFA0002Q
Office Address	: 5-4-187/3 & 4,2nd Floor, Soham Mansion, Mg Road, Ranigunj, Secunderabad, Telangana-500003
Status	: FIRM (LIMITED LIABILITY)
Ward No	: WARD 10(1),HYDERABAD
D.O.I.	: 29/04/2019
Mobile No.	: 9502200911
Email Address	: sambasivarao@modiproperties.com
Name Of Bank	: Yes Bank
I/s Code	: Yesb0000097
Address	: Sp Road,secunderabad
Account No.	: 009772400000050
Return	: Original (Filing Date : 19/11/2020 & No. : 731358771191120)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Aedis Developers Llp

Profit Before Tax As Per Profit And Loss Account

Add : Disallowed U/s 37

-3029388

2122

-3027266

Current Year Losses Carried Forward

Business Loss Of Rs. 3027266

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

SOHAM SATISH MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	
Amount of turnover/Gross receipt as per the GST return filed	36ABPFA0002Q1ZD 8778000

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	-	-	3027266

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	gst interest	
2	GST late fee	114.00
3	Interest on TDS	602.00
	Total	1406.00
		2122.00

Name Of Assessee	: Aedis Developers Lip		
PAN	: ABPFA0002Q		
Office Address	: 5-4-187/3 & 4, 2nd Floor, Soham Mansion, Mg Road, Ranigunj, Secunderabad, Telangana-500003.		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2020 - 2021
Ward No	: WARD 10(1), HYDERABAD	Financial Year	: 2019 - 2020
D.O.I.	: 29/04/2019		
Mobile No.	: 9502200911		
Email Address	: sambasivarao@modiproperties.com		
Name Of Bank	: Yes Bank		
Ifs Code	: Yesb0000097		
Address	: Sp Road, secunderabad		
Account No.	: 009772400000050		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Aedis Developers Lip

Profit Before Tax As Per Profit And Loss Account

-3029388

Add : Disallowed U/s 37

2122

-3027266

Current Year Losses Carried Forward

Business Loss Of Rs. 3027266

Gross Total Income

Nil

Total Income

Nil

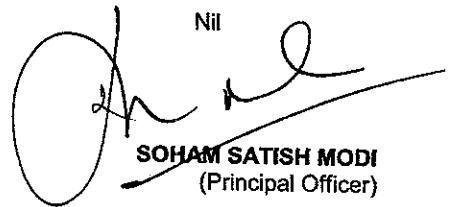
COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil


SOHAM SATISH MODI
 (Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST

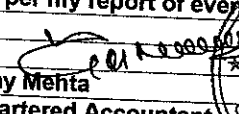
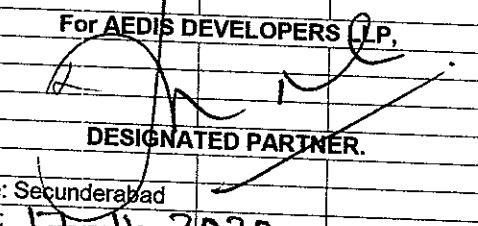
GSTR No.	36ABPFA0002Q1ZD
Amount of turnover/Gross receipt as per the GST return filed	8778000

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	-	-	3027266

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	gst interest	114.00
2	GST late fee	602.00
3	Interest on TDS	1406.00
	Total	2122.00

ASSESSMENT YEAR		2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. AEDIS DEVELOPERS LLP		
BALANCE SHEET				
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE AMOUNT
PARTNERS CAPITAL	A.	49,02,847.56	CASH IN HAND	D. 41,431.00
OUTSTANDING EXPENSES	B.	31,530.00	CASH AT BANK	E. 30,916.40
SUNDRY CREDITORS	C.	16,68,454.92	DEPOSITS, LOANS & AD	F. 65,19,975.00
INSTALMENTS RECEIVABLE	-	87,78,000.00	INVENTORY	G. 52,81,730.08
			SUNDRY DEBTORS	H. 35,06,780.00
		1,53,80,832.48		1,53,80,832.48
Notes to Accounts Schedule - D				
As per my report of every date				
 Ajay Mehta Chartered Accountant M.NO.035449 Place: Secunderabad Date: 17-11-2020 ICAI-UDIN - 20035449AAAA059909		 For AEDIS DEVELOPERS LLP, DESIGNATED PARTNER. Place: Secunderabad Date: 17-11-2020		

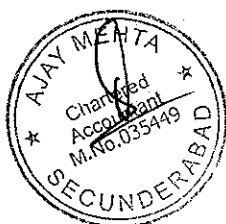
ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020			
To Opening balance	-	By Closing Stock	52,81,730.08
To Expenses during the year	52,81,730.08		
To Gross Profit			
	52,81,730.08		52,81,730.08
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
EXPENDITURE	SCHEDULE	AMOUNT	
To Promotions Expenses	I	7,53,762.99	
To Financial expenses	J	17,776.70	
To Salaries & Employee benefits	K	5,18,917.00	
To Services charges	L	3,76,822.08	
To Penalties	M	2,122.00	
To Other Indirect expenses	N	13,60,018.81	
		30,29,419.58	
Notes to Accounts Schedule - O			
As per my report of even date			
Ajay Mehta Chartered Accountant M.NO.035449			
Place: Secunderabad			
Date: 17-11-2020			
ICAI-UDIN - 20205449AAAA059909			

ASSESSMENT YEAR	2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP				
PARTNERS CAPITAL ACCOUNTS					
MODI PROPERTIES PRIVATE LIMITED					
To	Amounts paid during the year	41,35,944.00	By	Amount Received during the year	95,18,080.00
To	Share of Loss	15,14,694.22			
To	Balane c/fd. (31-3-20)	38,67,441.78			
		56,50,638.22			
					95,18,080.00
DHANRAJ KRISHNA					
To	Amounts paid during the year	50,000.00	By	Amount Received during the year	25,00,100.00
To	Share of Loss	15,14,694.22			
To	Balane c/fd. (31-3-20)	9,35,405.78			
		25,00,100.00			
					25,00,100.00

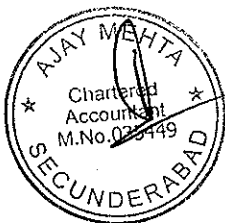


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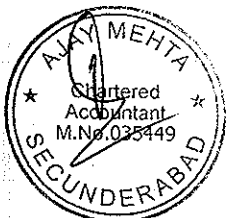
ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
FIXED CAPITAL			
Modi Properties Pvt. Ltd.			
Dhanraj Krishna		50,000.00	
RUNNING CAPITAL		50,000.00	
Modi Properties Pvt. Ltd.			
Dhanraj Krishna		38,67,441.78	
		9,35,405.78	
		49,02,847.56	
SCHEDULE-B			
OUTSTANDING EXPENSES			
TDS Payable			
IT Representation Fees payable		27,576.00	
		3,954.00	
		31,530.00	
SCHEDULE-C			
SUNDRY CREDITORS:			
Other Creditors			
Modi Housing Pvt Ltd	49,608.00		
SOCIAL DNA	11,415.00		
Sri Bhavani Ads	32,760.00		
Sri Bhavani Digitals	17,281.00		
Summit Sales Llp - Logistics	47,689.00	1,58,753.00	
Staff Brokerage/Commission A/c			
B Kranthi on A/c	3,651.00		
Kv Nagi Reddy on A/c	6,650.00	10,301.00	
Staff Petty Cash Expenses			
D Shiva Shankar Expenses Card	1,950.00		
K Venkata Nagireddy Expenses Card	3,480.00		
P Raghu Happy Expenses Card	1,850.00		
Vanam Ravi Expenses Card A/c	2,745.00	10,025.00	
Staff Salarie			
Bedide Kranthi Salarie	23,113.00		
Bore Shivanand	5,363.00		
Kv Nagi Reddy Salarie	150.00		
Matta Pushpalatha	15,557.00		
M Suresh Salarie A/c	200.00	44,383.00	
Suppliers			
Ac Arthi Enterprises	74,813.00		
Akash Steels	2,52,270.00		
Jyothi Bamboos Ballies & Mats Merchants	11,330.00		
Paridhi Ispat	2,73,076.00		
Praful Sanitary	3,413.00		
Shri Ganesh Pumps & Machinery Centre	11,840.00		
Skylark Printers A/c	5,775.00		
Summit Sales Llp	5,19,522.92		
Vasant Enterprises	2,92,953.00	14,44,992.92	
		16,68,454.92	
SCHEDULE-D			
CASH IN HAND			
Cash			41,431.00



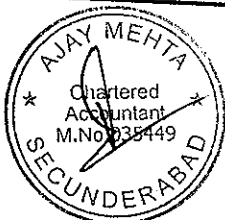
		Amount in Rs.	
SCHEDULE-E		41,431.00	
BANK BALANCES:			
Yes Bank		30,916.40	
		30,916.40	
SCHEDULE-F			
DEPOSITS, LOAN & ADVANCES:			
Deposits:			
P Ravikanth Reddy	20,00,000.00		
Shivani Goel	5,00,000.00		
Vishal Goel	5,00,000.00	30,00,000.00	
Contractors-On Account			
Bilgaya Yadav Const Contract	30,54,993.00		
Bilgaya Yadav Mobilization Advance On A/c	4,15,830.00		
Md Adil Pasha - on A/c	20,000.00		
Shaik Moiz on A/c	3,000.00	34,93,823.00	
Staff Incentives Accounts			
K.Lakshmi Durga-Incentives A/c		22.00	
Staff on petty cash accounts			
Raj Nikhil On A/c		5,000.00	
Other advances			
Summit Builders - Statutory Payments	19,767.00		
Summit Sales LLP - Common Expenses	1,363.00	21,130.00	
		65,19,975.00	
SCHEDULE-G			
INVENTORY:			
Work in progress		52,81,730.08	
		52,81,730.08	
SCHEDULE-H			
SUNDRY DEBTORS:			
101 Mr Chintala Arun Reddy		4,74,180.00	
102 K Bhoopathi Reddy		7,32,860.00	
105 A Mahesh		8,31,780.00	
201 Mr B Hanmanth Reddy		1,59,530.00	
301 Bingi Usha/B Santhish Kumar		6,530.00	
302 Vegesaw Srinivas		4,39,630.00	
303 B Srikanth Reddy		1,61,530.00	
304 Ch Padmavathi		1,68,900.00	
401 P Ashok		1,61,530.00	
402 Mrs JN Manjula / PS Hari Krishna		2,02,250.00	
405 B Jaipal Reddy		1,61,530.00	
501, Sirisilla Raju		6,530.00	
		35,06,780.00	



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020			
SCHEDULE-I			
Promotions Expenses:			
Advertisement Expenses	3,52,223.99		
Advertisement 18%	11,005.00		
Advertising Services	89,747.00		
Designing Charges	1,18,983.00		
Hording Rental Service	1,69,600.00		
Sales Promotion Expense	12,204.00		
	7,53,762.99		
SCHEDULE-J			
Financial expenses:			
Bank charges	17,776.70		
	17,776.70		
SCHEDULE-K			
Salaries & Employee benefits			
Commision/ Brokerage	1,21,590.00		
Conveyance	13,200.00		
Mobile Allowance	8,778.00		
Salaries	3,74,859.00		
Staff Welfare Expenses	490.00		
	5,18,917.00		
SCHEDULE-L			
Services charges:			
Admin and Marketing Service Charges	1,29,887.26		
Admin Service Charges	1,32,706.00		
CR Consultation Charges	90,106.00		
QC Charges	3,500.00		
Service Charges Po	20,622.82		
	3,76,822.08		
SCHEDULE-M			
Penalties:			
Gst Interest	114.00		
Gst Late Fee	602.00		
Interest on Tds	1,406.00		
	2,122.00		
SCHEDULE-N			
Other Indirect expenses:			
Printing & Stationery	1,23,249.85		
Car Hire Charges	27,375.00		
Computer/Peripherals	1,932.00		
Consultancy Charges	1,09,570.00		
I.T. Representation Fees	3,954.00		
Ineligible GST Input	8,42,160.26		
Legal Expense	23,106.00		
Petrol Expenses	3,245.00		
Postage & Courier Expenses	7,102.00		
Printing & Stationery A/c Urd	4,960.00		
Registration Charges	2,02,400.00		
Registration & Misc Charges	600.00		
Rera Application Fee	5,587.70		
Travelling Expenses Urd	1,077.00		
Vehicle Maintanance	3,700.00		
	13,60,018.81		

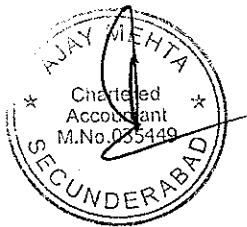


ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
DETAILS OF CONSTRUCTION EXPENSES			
CONSTRUCTION EXPENSES			
Allowance for Const Equipment			
B Indhira - Allowance for Const A/c			
Bomma Suresh - Allowance for Const		10,000.00	
Dara Vijay Allowance for Equip Urd		10,037.00	
Dara Vijay Allow for Equip Hire Charges		10,650.00	
D Madhu Babu Allow for Con Equip		13,838.00	
K Ramulu Allow for Equip Hire Charges		12,000.00	
K Ravindar Allowa for Equip Urd		2,48,206.00	
R Anjaiah Allow For Con Equip		3,750.00	
Sakeena - Allowance for Const		7,000.00	
Shaik Moiz - Allowance for Const A/c		650.00	
T Kurmanna- Allow for Equip-Urd		1,100.00	
Y. Radha Krishna - Allowance for Const		1,13,548.00	
Y Rajesh- Allowance for Const		2,550.00	
		3,031.00	4,36,360.00
Building Materials			
Electrical			
Plumbing Material		2,17,490.00	
Stone		1,70,623.41	
Tools		1,250.00	
Aluminum Work		29,927.00	
Borewell		4,950.00	
Bricks/Solid Blocks/Red Bricks		77,030.00	
Building Material		31,300.00	
Carpentry Items		59,580.60	
Cement		1,58,509.12	
Consumables		1,05,260.95	
Equipment		15,165.00	
Furniture		5,302.00	
Gardening Material		8,024.00	
Hardware Items		4,770.00	
Hardware Urd		19,038.00	
Misc Expenses		1,453.00	
Sand 5%		1,23,376.00	
Steel		24,870.00	
Sundry Purchases		23,02,111.00	
		2,516.00	33,62,546.08
Labour Allowances			
Allowance for Consumables			
Allowance for Equipment		34,255.00	
Labour Charges Urd		42,655.00	
		51,274.00	1,28,184.00
Other Expenses			
Transport & Hamali			
Consultancy Fees		11,180.00	
Contractors Statutory Allowance		2,34,900.00	
Electricity Connection Charges		2,919.00	
Fees/ Permission		11,140.00	
Goods Transportation Charges		9,09,954.00	
Hamali Charges		36,500.00	
		3,000.00	



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House Keeping Charges		15,471.00	
Misc Expenses Urd		13,300.00	
Security Charges		98,204.00	
S.NO -0110-00737		13,072.00	
Soil Testing		5,000.00	13,54,640.00
			52,81,730.08



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AEDIS DEVELOPERS LLP
ASSESSMENT YEAR :: 2020-21
SCHEDULE "O":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

- i) Land is stated at cost.
- ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:

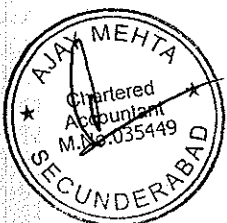
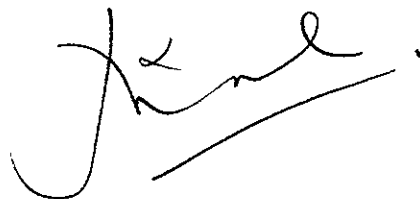
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.



e) Fixed Assets:

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Borrowing Costs:

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) Provisions:

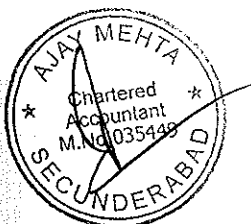
Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. During the year, the LLP has entered into a Joint Development Agreement dated 01-07-2019 for development of a housing project named as 'Morning Glory Apartments' situated at Muraharipally. The LLP has incurred development/construction expenditure of Rs 52,81,730/- upto 31-03-2020. The work in the project upto 30/03/2020 has not reached reasonable stage of completion of 25% and therefore no revenue is recognized for the year.

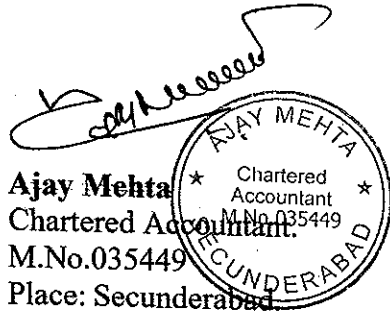
3. The construction expenditure incurred and the installments receivable from the customers is carried forward in the Balance Sheet as work in progress – closing stock (Asset) and as installment receivable (Liability). As on 31-03-2020 the closing stock carried forward is Rs.52,81,730/- and installments receivable is Rs.87,78,000/-.



A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a horizontal line at the end.

4. Expenses not supported by external as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.



Ajay Mehta

Chartered Accountant.

M.No.035449

Place: Secunderabad

Date : 17/11/2020

UDIN : 20035449AAADS9909

For AEDIS DEVELOPERS LLP,

A handwritten signature in black ink is written over a circular stamp. The signature is stylized and appears to be "Anil".

(Designated Partner)

Place: Secunderabad.

Date : 17/11/2020

Aedis Developers LLP	31-03-2020	
Estimated of IT - Percentage completion method		
PROJECT ESTIMATION		
	Total	
	30	
Proposed Const flats	24,000	sft
Amunities - Club House	-	sft
Revenue		
Sale rate per sft	2,750	Rs
Sales Revenue	4,62,00,000	Rs
Exp		
Land	-	Rs
Sanction cost	9,09,954	Rs
Costruction rate per sft	1,500	Rs
Costruction cost	3,60,00,000	Rs
Amenities - Club House rate	-	Rs
Amenities - Club House Cost	-	Rs
Total cost	3,69,09,954	Rs
Gross Profit	92,90,046	Rs
Gross profit %	20%	

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Aedis Developers LLP

Date of financial statements

Computation of revenue from sales of flats

A 31-03-2020

	AEDIS
Total expected revenues from the project	4,62,00,000
Total expected project costs	3,69,09,954
Total expected gross margin	92,90,046
Total expected gross margin as % of A	20.11%
Total costs incurred as on the date of A above	52,81,730
% of costs incurred A above	14.31%
Revenue recognition if the progress made is in excess of	0%
Total revenue upto A above	38,86,677
Less: Revenue recognized during the previous periods	0
Revenue for the current reporting period	38,86,677
Cost for the current reporting period	31,05,131
Less: cost declared in F.Y	31,05,131
During the year cost recognised	0
Profit	7,81,546
Consolidated details	None

Doubt

Names of the purchaser	Block	Fat No.	Area in Sq Feet	sale price in Rs. Per square feet	Other fixed charges, if any	Total expected proceeds	Advances received	Revenue to be recognised Paramount Estates	Costs to be recognized Paramount Estates	Test should be OKAY for Paramount Estates
1	2	3	4	5	6	(7=4 X 5)+6	8	9	10	11
Mr Chintala Arun Kumar Reddy	AEDIS	101	800	2,811		22,49,000.00		3,21,827	2,57,113	TRUE
K Bhooopathi Reddy	AEDIS	102	800	2,624		20,99,000.00		3,00,362	2,39,964	TRUE
MR.A Mahesh MRS Nagarahi	AEDIS	105	800	2,824		22,59,000.00		3,23,258	2,58,256	TRUE
B Hanmanth Reddy	AEDIS	201	800	2,811		22,49,000.00		3,21,827	2,57,113	TRUE
Mrs Bingi Usha/Mr B Santhosh Kumar	AEDIS	301	800	2,811		22,49,000.00		3,21,827	2,57,113	TRUE
Vegesaw Sriivas	AEDIS	302	800	2,875		23,00,000.00		3,29,125	2,62,943	TRUE
B Srikanth Reddy	AEDIS	303	800	2,811		22,49,000.00		3,21,827	2,57,113	TRUE
Mrs Ch Padmavathi	AEDIS	304	800	2,875		23,00,000.00		3,29,125	2,62,943	TRUE
P Ashok	AEDIS	401	800	2,811		22,49,000.00		3,21,827	2,57,113	TRUE

[Handwritten signature]

Mrs. J N Manjula/ PS Hari Krishna
 B Jaipal Reddy
 Sirisilla raju

AED(\$)	402	800	3,063	24,50,000.00	3,50,589	2,80,092	TRUE
AED(\$)	405	800	2,824	22,59,000.00	3,23,258	2,58,256	TRUE
AED(\$)	501	800	2,811	22,49,000.00	3,21,827	2,57,113	TRUE
		9,600.00	33,951.25	#####	38,86,677.04	#####	0
			-	2,829.27			

2