

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAATM2611B		
Name	M AND M ASSOCIATES		
Address	5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, , M G ROAD, SECUNDERABD, TELANGANA, 500003		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	685951791301020
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		200
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	200
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	39270
	(+)Tax Payable /(-)Refundable (6-7)	8	-39270
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-10-2020 12:04:39 from IP address 49.206.36.139 and verified by
SOHAM SATISH MODI

having PAN ABMPM6725H on 30-10-2020 12:04:39 from IP address 49.206.36.139 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT
CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: M And M Associates		
PAN	: AAATM2611B		
Office Address	: 5-4-187/3 And 4, 3rd Floor,soham Mansion, M G Road, Secunderabd, Telangana-500003		
Status	: AOP	Assessment Year	: 2020 - 2021
Sub-status	: Any Other Aop/boi		
Ward No	: DD/ADIT-2 EXEMPTION,HYD Financial Year		
D.O.I.	: 31/03/1981		: 2019 - 2020
Phone No.	: 0-0	Mobile No.	: 9959556450
Email Address	: it_a@modiproperties.com		
Name Of Bank	: Hdfe Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfe0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00427620000032		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

54124

Vishwajit Casting And Engineering Works

Profit Before Tax As Per Profit And Loss Account

54124

Profit From Firm : Modi Builder And Methodist Complex

54124

Profit

Less: Profit Exempt U/s 10(2A)

44119

-44119

Income From Other Sources

Interest On Income Tax Refund

203

Total

203

203

Brought Forward Losses Set-off

Business Losses For The A.y. 2013-14

Business Losses For The A.y. 2014-15

-53543

Gross Total Income

-581

Total Income

203

Total Income Rounded Off U/s 288A

203

200

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 200

Nil

Less Tax Deducted At Source

Section 194c: Contractors And Sub-contractors

39270

39270

-39270

Refundable

(39270)

SOHAM SATISH MODI
(Managing Partner)

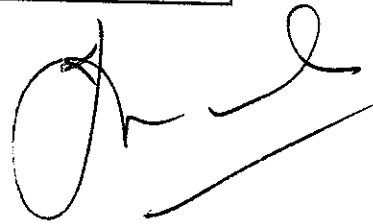
LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2013-14	Ordinary Business			
2014-15	Ordinary Business	53543	53543	-
2017-18	Ordinary Business	345370	581	344789
2018-19	Ordinary Business	658523	-	658523
		1204825	-	1204825

As per Form 26AS [File Creation Date: 21-10-2020] last imported on 21-10-2020 12:54 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194C : Contractors and sub-contractors							
1	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	1963500	31/03/2020	39270	39270
Grand Total				1963500		39270	39270



M & M ASSOCIATES			
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.			
Assessment Year-2020-21			
BALANCE SHEET AS AT 31-03-2020			
Liabilities	Amount Rs.	Assets	Amount Rs.
Capital			
Trust Fund	3,000.00	Viswajit Casting & Engg. Wor	35,66,420.88
Modi Builders Methodist Complex	91,65,000.73	Accumulated Losses Account	
		Beneficiaries Account	55,85,175.44
Sundry Creditors		Bank accounts	
Soham Modi Huf	81,599.23	IDBI	10,458.00
		HDFC Bank	91,498.64
Outstanding expenses			
IT Representation fees payable	3,953.00		
	92,53,552.96		92,53,552.96
			-



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2020				
To Share of Loss from			By Net Profit from Viswajit	
Modi Builders Methodist C	44,118.51	#	Casting & Engg. Works	54,124.00
To IT Representation fees	11,305.00		By Net loss tr. To Capital acco	1,299.51
	55,423.51			55,423.51
M & M Associates				A.Y.2020-21
	Accumulated Lossess Account			
	(Beneficiaries Account)			
To Balance b/fd. (01-04-19)	55,83,875.93		By Balance c/fd. (31-03-18)	55,85,175.44
To Net Loss	1,299.51			
	55,85,175.44			55,85,175.44



VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

BALANCE SHEET AS AT 31st Mar, 2020

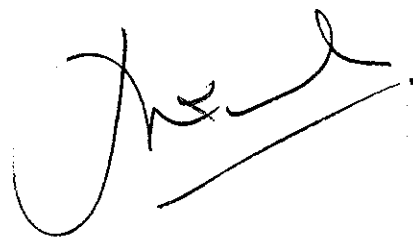
PARTICULARS	NOTE	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUND			
(A) SHARE CAPITAL	2	39,59,433	39,59,433
(B) RESERVES & SURPLUS	3	(3,93,012)	(4,47,136)
(2) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	4	2,13,886	2,13,886
(3) CURRENT LIABILITIES			
(B) TRADE PAYABLES	7	69,899	70,476
(C) OTHER CURRENT LIABILITIES	8	5,40,899	6,70,587
TOTAL		43,91,105	44,67,246
ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(i) TANGIBLE ASSETS	10	2,75,584	2,75,584
(B) LONG TERM LOANS AND PROVISIONS	11	3,000	3,000
(2) CURRENT ASSETS			
(C) CASH & CASH EQUIVALENTS	14	2,09,668	3,25,079
(D) SHORT TERM LOANS & ADVANCES	15	39,02,853	38,63,583
TOTAL		43,91,105	44,67,246
SIGNIFICANT ACCOUNTING POLICIES	1		



VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar'2020

PARTICULARS	NOTE	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
INCOME			
(I) REVENUE FROM OPERATIONS	19	19,63,500	17,35,200
(II) OTHER INCOME	20	-	8,300
TOTAL REVENUE (I + II)		19,63,500	17,43,500
EXPENDITURE			
FINANCE COSTS	24	-	6,960
DEPRECIATION			
OTHER EXPENSES	25	19,09,376	14,18,308
TOTAL EXPENSES		19,09,376	14,25,268
PROFIT BEFORE TAX		54,124	3,18,232
LESS: TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX (ASSET)			
TAX ON EARLIER YEARS			
PROFIT AFTER TAX		54,124	3,18,232
EARNINGS PER EQUITY SHARE:	28		
SIGNIFICANT ACCOUNTING POLICIES	1		



**VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD**

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
AUTHORISED	39,59,433	39,59,433
	39,59,433	39,59,433
ISSUED, SUBSCRIBED & PAID UP	39,59,433	39,59,433
TOTAL	39,59,433	39,59,433

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
SURPLUS:		
OPENING BALANCE	(4,47,136)	(7,65,368)
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	54,124	3,18,232
CLOSING BALANCE:	(3,93,012)	(4,47,136)
TOTAL	(3,93,012)	(4,47,136)

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	1,95,000	1,95,000
SOHAM MODI	18,886	18,886
TOTAL	2,13,886	2,13,886

NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
DUES TO MSMED ENTERPRISES		
OTHER SUPPLIERS	69,899	70,476
TOTAL:	69,899	70,476

Note 7.1. OUT OF THE SAID AMOUNT Rs.NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.

NOTE - 8 : OTHER CURRENT LIABILITIES

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED		



OTHERS:		
ADVANCES FROM DEBTORS	5,08,513	6,32,743
OTHER LIABILITIES	-	-
STATUTORY DUES	5,506	5,506
LIABILITIES FOR EXPENSES	26,880	32,338
TOTAL:	5,40,899	6,70,587

Notes to Balance Sheet (Assets)

NOTE - 11 : LONG TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
UNSECURED, CONSIDERED GOOD		
DEPOSITS FOR PREMISES		
TELEPHONE	3,000	3,000
DEPOSITS - OTHERS		
TOTAL	3,000	3,000

NOTE - 14 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
CASH ON HAND	2,00,000	2,00,000
CASH AT BANK IN CURRENT ACCOUNT	9,668	1,25,079
TOTAL	2,09,668	3,25,079

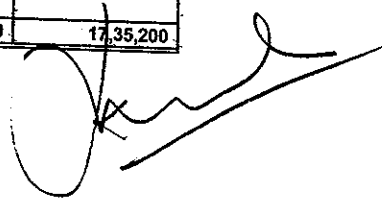
NOTE - 15 : SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		
ADVANCES:		
ADVANCES - SALARY	1,500	1,500
ADVANCES OTHERS	36,92,717	36,92,717
ADVANCE TAX (Net of Provision for Taxation)	2,08,636	1,69,366
TOTAL	39,02,853	38,63,583

Notes to P & L

NOTE - 17 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
REVENUE FROM OPERATIONS		
SALES SERVICES (LABOUR)	19,63,500	17,35,200
TOTAL	19,63,500	17,35,200



NOTE - 18 : OTHER INCOME

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
MISCELLANEOUS INCOME	-	8,300
	-	8,300

NOTE - 22 : FINANCE COST

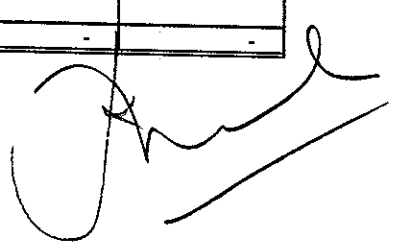
PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
INTEREST OTHERS	-	6,960
	-	6,960

NOTE - 23 : OTHER EXPENSES

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
ADMINISTRATIVE EXPENSES:		
RENTS	60,000	1,70,000
REGISTRATION & RENEWALS	-	-
RATES & TAXES	2,08,194	1,55,694
OTHER EXPENSES	47	-
SUB TOTAL (A)	2,68,241	3,25,694
SELLING & SERVICE EXPENSES:		
POWER & FUEL	5,32,688	3,23,010
SECURITY CHARGES	4,73,301	3,80,238
HOUSE KEEPING	6,35,146	3,88,366
REPAIRS & MAINTANANCE	-	-
SUB TOTAL (B)	16,41,135	10,92,614
TOTAL (A) + (B)	19,09,376	14,18,308

NOTE - 24 : PAYMENT TO AUDITORS

PARTICULARS	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
AUDIT FEES		
TAX AUDIT FEES		
OUT OF POCKET EXPENSES		
	-	-



Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2016
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68

