

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				Assessment Year 2020-21	
PAN	AACCJ3243P				
Name	JMK GEC REALTORS PRIVATE LIMITED				
Address	5-2-223,,, GOKUL DISTILLERY ROAD, SECUNDERABAD, TELANGANA, 500003				
Status	Pvt Company	Form Number	ITR-6		
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	791106681071220		
Taxable Income and Tax details	Current Year business loss, if any	1	0		
	Total Income		3363990		
	Book Profit under MAT, where applicable	2	3346755		
	Adjusted Total Income under AMT, where applicable	3	0		
	Net tax payable	4	540473		
	Interest and Fee Payable	5	0		
	Total tax, interest and Fee payable	6	540473		
	Taxes Paid	7	1414664		
	(+)Tax Payable /(-)Refundable (6-7)	8	-874190		
Dividend Distribution Tax details	Dividend Tax Payable	9	0		
	Interest Payable	10	0		
	Total Dividend tax and interest payable	11	0		
	Taxes Paid	12	0		
	(+)Tax Payable /(-)Refundable (11-12)	13	0		
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0		
	Additional Tax payable u/s 115TD	15	0		
	Interest payable u/s 115TE	16	0		
	Additional Tax and interest payable	17	0		
	Tax and interest paid	18	0		
	(+)Tax Payable /(-)Refundable (17-18)	19	0		
Income Tax Return submitted electronically on <u>07-12-2020 18:46:29</u> from IP address <u>124.123.174.162</u> and verified by <u>RAJESH KUMAR JAYANTILAL KADAKIA</u> having PAN <u>AERPK6958C</u> on <u>07-12-2020 18:46:29</u> from IP address <u>124.123.174.162</u> using Digital Signature Certificate (DSC). DSC details: <u>50623431CN=Capricorn CA 2014.2.5.4.51=#131647352e56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>					
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU					

Name Of Assessee	: Jmk Gec Realtors Private Limited		
PAN	: AACCJ3243P		
Office Address	: 5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003		
Status	: PUB NOT INT	Assessment Year	: 2020 - 2021
Ward No	: ACIT CIRCLE 2(1)	Financial Year	: 2019 - 2020
	HYDERABAD		
D.O.I.	: 25/03/2010		
Phone No.	: 0-0	Mobile No.	: 9121282860
Email Address	: it_d@modiproperties.com		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000029590		
Return	: Original (Filing Date : 07/12/2020 & No. : 791106681071220)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

3268095

Jmk Gec Realtors Private Limited

Profit Before Tax As Per Profit And Loss Account 3346756

Add :

Depreciation Disallowed	7163	
Disallowed U/s 37	14784	21947
		3368703

Less :

Interest On Fd	71990	
Interest On It Refund	23900	
Allowed Depreciation	4718	-100608
		3268095

Profit From Firm : Nilgiri Estates

Profit	2601324	
Less: Profit Exempt U/s 10(2A)		-2601324

Income From Other Sources

Interest On Bank Fdr	71990	
Interest On It Refund	23900	
Total		95890

Gross Total Income

3363985

Total Income

3363985

Total Income Rounded Off U/s 288A

3363990

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 3363990 @ 25%

840998

Add: Health And Education Cess @ 4%

840998

Tax As Per Normal Provisions

33640

874638

Calculation Of Book Profit U/s 115JB

Net Profit As Shown In The Profit And Loss Account

2903443

Add:

Current Tax

232574

Income Tax Earlier Years

211142

Depreciation

7163

3354322

Deduct:

Deferred Tax

-404

Depreciation

-7163

3346755

Tax @ 15% On Book Profit Of Rs. 3346755 U/s 115JB

502013

Add: Health And Education Cess @ 4%

20081

522094

Higher Of (874638 Or 522094)

874638

Less: Credit U/s 115JAA Utilised

334165

540473

Less Tax Deducted At Source

Section 194a: Other Interest

7199

Section 194i(a): Section 194i(a)

73476

Section 194i(b): Section 194i(b)

1333989

1414664

-874191

Refundable

Tax Rounded Off U/s 288B

(874191)

(874190)

RAJESH KUMAR JAYANTILAL KADAKIA
(Director)**Information regarding Turnover/Gross Receipt Reported for GST**

GSTR No.	36AACCJ3243P1ZA
Amount of turnover/Gross receipt as per the GST return filed	17662269

FIXED ASSETS

Block	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	15.00%	31,450.00	0.00	0.00	0.00	31,450.00	4,718.00	26,732.00
Total		31,450.00	0.00	0.00	0.00	31,450.00	4,718.00	26,732.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	House Property	5308855	-	5308855
2016-17	House Property	8321158	-	8321158

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	1508470	641793	1508470	-	-	-	-	-
2017-18	6678445	3877002	6678445	-	-	-	-	-
2018-19	835474	678750	835474	-	-	-	-	-
2019-20	859953	1194118	1194118	334165	-	-	-	-
2020-21	874638	522094	874638	-	-	334165	-	334165

As per Form 26AS [File Creation Date: 05-12-2020] last imported on 05-12-2020 10:42 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	20300	31/03/2020	2030	2030	
2.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	51690	25/02/2020	5169	5169	
Total (Section)				71990		7199	7199	
194I(A) : SECTION 194I(A)								
1.	HYDS10183F		SPANDANA SPOORTY FINANCIAL LIMITED	367380	06/09/2019	36738	36738	
2.	HYDS10183F		SPANDANA SPOORTY FINANCIAL LIMITED	367380	09/08/2019	36738	36738	
Total (Section)				734760		73476	73476	
194I(B) : SECTION 194I(B)								
1.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	30/06/2019	39862	39862	
2.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	31/05/2019	39862	39862	
3.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	30/04/2019	39862	39862	
Sub-Total (TAN)				1195860		119586	119586	
1.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/03/2020	34589	34589	
2.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/03/2020	38065	38065	
3.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	29/02/2020	34589	34589	
4.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	29/02/2020	38065	38065	
5.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/01/2020	38065	38065	
6.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/01/2020	34589	34589	
7.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/12/2019	34589	34589	
8.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/12/2019	38065	38065	
9.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/11/2019	34589	34589	
10.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	30/11/2019	38065	38065	
11.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/10/2019	34589	34589	
12.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/10/2019	38065	38065	
13.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/09/2019	34589	34589	
14.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	30/09/2019	38065	38065	
15.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/08/2019	34589	34589	
16.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	31/08/2019	33100	33100	
17.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/07/2019	34589	34589	
18.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	31/07/2019	33100	33100	
19.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/06/2019	34589	34589	
20.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	30/06/2019	33100	33100	
21.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/05/2019	34589	34589	
22.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	31/05/2019	33100	33100	
23.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/04/2019	34589	34589	
24.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	30/04/2019	33100	33100	
Sub-Total (TAN)				8470254		847023	847023	
1.	HYDS10183F		SPANDANA SPOORTY FINANCIAL LIMITED	367380	31/03/2020	36738	36738	
2.	HYDS10183F		SPANDANA SPOORTY FINANCIAL	367380	05/03/2020	36738	36738	

		LIMITED						
3.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	05/02/2020	36738	36738		
4.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	03/01/2020	36738	36738		
5.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	03/01/2020	36738	36738		
6.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	02/11/2019	36738	36738		
7.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	03/10/2019	36738	36738		
8.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	19/07/2019	36738	36738		
9.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	03/06/2019	36738	36738		
10.	HYDS10183F	SPANDANA SPOORTY FINANCIAL LIMITED	367380	09/05/2019	36738	36738		
Sub-Total (TAN)			3673800		367380	367380		
Total (Section)			13339914		1333989	1333989		
Grand Total			14146664		1414664	1414664		

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	
2	Interest and Late fee on GST	38.00
	Total	14746.00
		14784.00

JMK GEC REALTORS PRIVATE LIMITED

Balance Sheet As At 31st March 2020

CIN No. U70100TG2010PTC067673

Particulars		Sch	As at 31st March,2020		As at 31st March,2019	
(Amount in Rs.)						
I.	EQUITY AND LIABILITIES					
1	Shareholders' Fund					
	(a) Share Capital	2	1,00,000		1,00,000	
	(b) Reserves & Surplus	3	1,71,57,877		1,42,54,434	
				1,72,57,877		1,43,54,434
2	Non-Current Liabilities					
	(a) Long Term Borrowings	4	14,40,53,924		14,40,53,922	
				14,40,53,924		14,40,53,922
3	Current Liabilities					
	(a) Short Term Borrowings	5	4,61,29,132		4,02,31,151	
	(b) Other Current Liabilities	6	1,70,68,776		1,69,25,528	
	(c) Short term Provisions	7	2,32,574		16,87,392	
				6,34,30,482		5,88,44,071
	TOTAL			22,47,42,283		21,72,52,427
II.	ASSETS					
1	Non-Current Assets					
	(a) Fixed Assets - Tangible	8	20,504		27,667	
	(b) Non-Current Investments	9	21,55,01,854		21,02,72,911	
	(d) Deferred Tax Asset	10	1,573		1,169	
	(c) Long Term Loan & Advances	11	5,00,000	21,60,23,930	5,00,000	21,08,01,747
2	Current Assets					
	(a) Cash & Bank balances	12	21,68,413		16,48,853	
	(b) Other Current Assets	13	65,49,939	87,18,352	48,01,827	64,50,680
	TOTAL			22,47,42,283		21,72,52,427
	Significant Accounting Policies & Notes to Financial Statements	1-18				

As per my report of even date

For and on Behalf of Directors

AJAY
CHIRANJIL
AL MEHTA
(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

RAJESH
KUMAR
JAYANTILA
L KADAKIA
RAJESH KADAKIA
(Director)
DIN: 02903019

SOHAM
SATISH
MODI
SOHAM MODI
(Director)
DIN: 00522546

Place : Secunderabad
Date : 05-12-2020
UDIN : 20035449AAAAEN4725

Place : Secunderabad
Date : 05-12-2020

JMK GEC REALTORS PRIVATE LIMITED
Statement of Profit and Loss Account for the year ended 31st March 2020

CIN No. U70100TG2010PTC067673

Sr.No	Particulars	Sch.	(Amount in Rs.)			
			As at 31st March, 2020		As at 31st March, 2019	
I	INCOME					
	Revenue from operations	14	1,76,62,269		1,74,66,618	
	Other Income	15	20,50,459		32,40,630	
				1,97,12,728		2,07,07,248
ii	EXPENDITURE					
	Employee benefit Expenses	16	1,44,000		1,38,750	
	Depreciation and Amortization Expenses		7,163		9,666	
	Financial Cost	17	1,47,87,072		1,30,31,124	
	Other Expenses	18	14,27,737		13,21,275	
	Total Expenses			1,63,65,972		1,45,00,814
III	Profit/(Loss) before tax			33,46,756		62,06,433
IV	Tax expense:					
	(1) Current Tax		2,32,574		8,51,918	
	(2) Deferred Tax		(404)		16,39,165	
	(3) Income tax earlier years		2,11,142	4,43,312	-	24,91,083
	Total Tax Expenses					
V	Profit/(Loss) for the period			29,03,443		37,15,350
VI	Earnings per equity share:					
	Basic & Diluted			29.03		37.15
	(Face Value of Rs.10 each/-)					
	Significant Accounting Policies & Notes to Financial Statements	1-18				

As per my report of even date

AJAY
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 by AJAY
 CHIRANJILAL
 MEHTA
 Date: 2020.12.06
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(AJAY MEHTA)
 CHARTERED ACCOUNTANT
 M. No : 035449

Place : Secunderabad
 Date : 05-12-2020
 UDIN : 20035449AAAAEN4725

For and on Behalf of Board of Directors

RAJESH
 KUMAR
 JAYANTILAL
 L KADAKIA
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 by RAJESH
 KUMAR
 JAYANTILAL
 KADAKIA
 Date: 2020.12.06
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RAJESH KADAKIA
 (Director)
 DIN: 02903019

Place : Secunderabad
 Date : 05-12-2020

SOHAM
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 by SOHAM
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 Date: 2020.12.06
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SOHAM MODI
 (Director)
 DIN: 00522546

JMK GEC REALTORS PRIVATE LIMITED
Notes Forming Part Of Financial Statements As At 31st March 2020
CIN No. U70100TG2010PTC067673

Note 1 : Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

1.2 Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises, and are recorded at the invoice value inclusive of excise duty, Central Sales Tax and are net of Value Added Tax / Service Tax/Good and Service Tax and adjustments on account of returns / cancellation.

1.3 Fixed Assets

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

1.4 Depreciation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

1.5 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

1.6 Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

1.7 Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.

1.8 Provisions, Contingent Liabilities and assets

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

1.9 Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and base on expected outcome of assessments / appeals.

Deferred tax assets and liabilities are recognised for future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax base. Deferred tax assets are recognised subject to management's judgement that realisation is virtually certain that such deferred tax assets can be realized against future taxable income. Deferred tax assets and liabilities are measured using enacted tax rates applicable on the balance sheet date. The effect on deferred tax assets and liabilities due to change in tax rates is recognised in the income statement in the period of enactment of the change.

1.10 Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

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MEHTA
Date: 2020.12.06

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JMK GEC REALTORS PRIVATE LIMITED
Notes Forming Part Of Financial Statements As At 31st March 2020
CIN No. U70100TG2010PTC067673

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1.10 Investments

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CHIRANJIL
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AJAY CHIRANJIL
MENTA
Date: 2020.12.06

RAJESH
KUMAR
JAYANTILAL
KADAKA
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RAJESH KUMAR
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JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2020

CIN No. U70100TG2010PTC067673

Note No. 2 SHARE CAPITAL

Particulars	As at 31st March,2020	As at 31st March,2019
Authorised Share Capital		
10,000 Equity Share of 10/- each	1,00,000	1,00,000
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Share of 10/- each	1,00,000	1,00,000
Total	1,00,000	1,00,000

Note No. 2.1 The reconciliation of the number of share outstanding is set out below:

Particulars	As at 31st March,2020		As at 31st March 2019	
	No. of Share	Amount	No. of Share	Amount
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000.0	1,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000.0	1,00,000

Note No. 2.2 Terms and Rights attached to:

Equity Shares: The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the year ended 31st March 2020, the amount of per share dividend recognised as distributions to equity shareholders was NIL. (Prev Year :: 31st March 2019: NIL)

Note. 2.3 The details of Shareholders Holding more than 5% shares:

SR No.	Name of Shareholder	As at 31st March,2020		As at 31st March 2019	
		No. of Shares held	% of holding	No. of Shares held	% of holding
1	Sharad Kadakia	9,999	1	9,999	99.99%

Note No.3 RESERVES AND SURPLUS

Particulars	As at 31st March,2020	As at 31st March 2019
Profit & Loss Account		
As per last Balance Sheet		
(+) Net Profit / (Net Loss) For the current year	1,42,54,434	1,05,39,084
Total	29,03,443	37,15,350
	1,71,57,878	1,42,54,434

Note No.4 LONG-TERM BORROWINGS

Particulars	As at 31st March,2020	As at 31st March 2019
Secured Loans		
(a) Kotak Mahindra Bank Ltd.		
(Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium and Rental Income thereon)	5,90,53,924	5,90,53,922
Unsecured Loans		
10.5% Compulsorily Convertible Debentures (CCD's)-Sharad Kadakia		
(85,00,000 (Previous Year - Nil) 10.5% Unsecured Compulsorily Convertible Debentures of Rs.10/- each. The CCD's have a term of 120 months and shall be compulsorily converted into Equity Shares during its Tenure	8,50,00,000	8,50,00,000
Total	14,40,53,924	14,40,53,922

JMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2020

Note No.5 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2020	As at 31st March 2019
(a) Loans and advances from Related Parties		
Sharad Kadakia (Director)		
Total	4,61,29,132	4,02,31,151
	4,61,29,132	4,02,31,151

Note No.6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2020	As at 31st March 2019
Current Maturities of Longterm Liabilities		
Deposits		
Rent Deposit - Sapndana Spoorthy		42,78,337
Rent Deposit Karvy Date Management Services Pvt. Ltd.	19,16,774	19,16,774
Rent Deposit Karvy Computers Pvt. Ltd.	20,79,756	20,79,756
Ramky Maintenance charges payable	37,90,650	37,90,650
Statutory Dues		
(a) TDS Payable	-	1,00,610
(b) CGST Payable	13,94,792	6,80,327
(c) SGST Payable	1,33,195	1,27,980
Interest Accrued and due on Borrowings		
(a) Modi Housing Pvt Ltd	1,33,195	1,27,980
(b) Modi Builders & Infrastructures Pvt Ltd	-	79,742
(c) Modi Properties Pvt Ltd	-	51,780
(d) Sharad kadakia CCDs	-	1,19,717
Others		
(a) Audit Fees payable	75,32,700	35,08,381
(b) Other Payable	31,626	22,973
	56,088	40,521
Total	1,70,68,776	1,69,25,528
	1,70,68,776	1,69,25,528

Note No.7 SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2020	As at 31st March 2019
A. Provision for tax (MAT) for FY AY 18-19		
B. Provision for tax (MAT) for FY AY 19-20	-	8,35,474
C. Provision for tax (MAT) for FY AY 20-21	-	8,51,918
	2,32,574	-
Total	2,32,574	16,87,392
	2,32,574	16,87,392

Note No.9 NON CURRENT INVESTMENTS

Particulars	As at 31st March, 2020	As at 31st March 2019
(a) Investment in Capital of Partnership Firm		
Nilgiri Estates		
(b) Investment in Fixed Deposites		
FD Kotak Mahindra Bank	14,06,738	1,77,796
(b) Investment in Immovable Properties		
Premises at Ramkey Selenium	40,00,000	-
Land at Shamshabad	20,68,40,116	20,68,40,115
	32,55,000	32,55,000

JMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2020

Note No.10 Deferred tax Assets

Particulars	As at 31st March,2020	As at 31st March 2019
Deferred Tax		
Total	1,573	1,169
	1,573	1,169

Note No.11 LONG TERM LOANS & ADVANCES

Particulars	As at 31st March,2020	As at 31st March 2019
(a) Deposits		
Devendra Gokuldas Mehta (HUF) - Rent Deposit	5,00,000	5,00,000
(b) Others	-	-
Total	5,00,000	5,00,000

Note No.12 CASH AND BANK BALANCES

Particulars	As at 31st March,2020	As at 31st March 2019
(a) Balance with Banks		
-HDFC Bank	1,76,696	1,76,696
-Kotak Mahindra Bank Ltd. OD Account	10,72,608	5,53,368
(Secured against first and exclusive charge by way of mortgage of immovable property-Ramkey Selenium and Rental Income thereon)		
-Kotak Mahindra Bank Ltd. Escrow Account	8,39,251	8,37,530
(b) Cash-on-hand	79,858	81,258
Total	21,68,413	16,48,853

Note No.13 OTHER CURRENT ASSETS

Particulars	As at 31st March,2020	As at 31st March 2019
TDS Receivable	14,14,664	34,22,199
MAT Credit	3,34,165	-
Other Receivable	47,36,319	13,79,628
Interest Receivable	64,791	-
Total	65,49,939	48,01,827

Note No.14 Revenue from Operations

Particulars	As at 31st March,2020	As at 31st March 2019
Income from letting of properties	1,76,62,269	1,74,66,618
Total	1,76,62,269	1,74,66,618

Note No.15 OTHER INCOME

Particulars	As at 31st March,2020	As at 31st March 2019
Interest Income on FD	71,990	2,86,939
Interest on IT Refund	23,900	-
Share of Profit from partnership firms	18,53,942	29,53,675
Maintenance charges Payable written off	1,00,610	-
Miscellaneous Income (Round off)	17	15

JMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2020

Note No.16 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March,2020	As at 31st March 2019
Salaries	1,44,000	1,38,750
Total	1,44,000	1,38,750

Note No.17 FINANCIAL COST

Particulars	As at 31st March,2020	As at 31st March 2019
Bank charges	1,400	525
Loan Processing Charges	-	1,81,250
Interest on TDS	38	480
Interest on Borrowings	1,47,85,634	1,28,48,869
Total	1,47,87,072	1,30,31,124

Note No.18 OTHER EXPENSES

Particulars	As at 31st March,2020	As at 31st March 2019
Consultancy charges	4,63,350	2,45,789
Conveyance	-	9,670
Miscellaneous Expenses	2,110	2,105
Legal Expenses	350	14,595
Service Tax Late Fees	-	19,252
Property Tax	4,57,533	4,81,614
ROC Fees	7,800	-
ROC Filing Fees	4,100	2,400
TDS Filing Fees	-	2,250
Interest and Late fee of GST/TDS	14,746	-
Management Supervision Charges	1,76,107	1,75,339
Commission/ Brokerage	8,241	-
OD Renewal Charges	5,000	-
Insurances	-	1,24,785
Registration charges	300	30,006
Bad Debits Written Off	15,637	-
Service charges	-	18,046
Service Tax	53,227	-
Tour & Travelling Exp	19,870	-
Home for Disable	33,566	30,424
Rent Paid	1,65,000	1,65,000
Admin and Marketing Charges	800	-
Total	14,27,737	13,21,275

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IMK GEC REALTORS PRIVATE LIMITED

Note No 8- Fixed Assets Statement for the year ended 31st March 2020

CIN No. U70100TG2010PTC067673

Tangible Assets	Gross Block			Accumulated Depreciation			Net Block	
	As at 01-04-2019	Additions	Disposals	As at 01-04-2019	For the Period	As at 31-03-2020	As at 31-03-2020	As at 01-04-2019
Motor Vehicle - Two Wheelers	40,000	0	0	12,333	7,163	19,496	20,504	27,667

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JMK GEC REALTORS PRIVATE LIMITED
Notes Forming Part Of Financial Statements As At 31st March 2020
CIN No. U70100TG2010PTC067673

Note 19. Other Disclosures

- 19.1** The Company does not have any contingent liabilities as on 31st March 2020
- 19.2** The balances standing as on 31st March 2020 to the debit and credit of all accounts are subject to respective confirmation .
- 19.3** The Company has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the year end together with interest payable / paid as required under the Act has not been given.
- 19.4 Investments**
An investments in the premises is not to be occupied substantially for use by, or in the operations of the company and is held with the intention of earning rentals.
- 19.5** The Company has re-classified & regrouped previous year figures to confirm to the current year's classification.

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JMK GEC REALTORS PRIVATE LIMITED
Notes forming part of Financial Statements as at 31st March 2020
CIN No. U70100TG2016PTC067673

Note 19.6 : List of related parties and relationship:

Sl No	Name of the related party	Relationship
1	Sharad Kumar J Kadakia	Key Managerial Personnel (KMP)
2	Soham Modi	
2	Soham Modi (HUF)	Relatives of Key Managerial Personnel
3	Modi Properties Private Limited	Enterprises over which KMP exercise control or significant influence
4	Modi Housing Private Limited	

Note 19.7 : Transactions with related parties during the year:

S. No.	Nature of transaction	Key Managerial Personnel			Enterprises / individuals where control/significant influence exists		Relatives of Key Managerial Personnel		
		2019-20	2018-19		2019-20	2018-19	2019-20	2018-19	
1	Interest on Compulsory Convertible Debentures	89,25,000	41,56,849		-	-	-	-	
2	Administrative & Marketing Expenses	-	-		-	-	-	-	
3	Management Supervision Charges				1,76,107	1,75,339			
4	Interest on Unsecured Loan	-	-		-	2,79,155	-	-	
	Balance Outstanding as on 31st March								
5	Unsecured Loans	4,61,29,132	4,02,31,151						
6	CCD's	8,50,00,000	8,50,00,000						
7	Interest on CCD's	75,32,700	35,08,381						
8	Administrative & Marketing Expenses	-	-		16,120	15,021	-	-	

As per our report of even date

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 (AJAY MEHTA)

CHARTERED ACCOUNTANT

M. No : 035449

Place : Secunderabad

Date : 05-12-2020

UDIN : 2003549AAAAAEN4725

For and on Behalf of Directors

RAJESH
 KUMAR
 JAYANTILAL
 KADAKIA
 RAJESH KADAKIA
 (Director)

DIN: 02903019

Place : Secunderabad

Date : 05-12-2020

SOHAM
 SATISH MODI
 SOHAM MODI
 (Director)

DIN: 00522546

JMK GEC REALTORS PRIVATE LIMITED**Sub-groupings to Balance Sheet****CIN No. U70100TG2010PTC067673****LONG TERM BORROWINGS**

Particulars	As at 31st March,2020	As at 31st March,2019
(a) Kotak Mahindra Bank Ltd. Ref N.LP03157901/326423 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	-	-
(b) Kotak Mahindra Bank Ltd. Ref No.LAP-17897840 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	5,90,53,924	5,90,53,922
Total	5,90,53,924	5,90,53,922

OTHER CURRENT PAYABLE

Particulars	As at 31st March,2020	As at 31st March,2019
L Bhasker	3,500	4,000
M Madhusudhan	7,750	7,750
Devendra Gokuldas Mehta	13,750	13,750
Modi Properties Pvt Ltd	16,120	15,021
Other Creditors	14,968	-
Total	56,088	40,521

TDS Receivables

Particulars	As at 31st March,2020	As at 31st March,2019
TDS - Karvy Computers	-	5,41,512
TDS - Karvy Data Management	1,19,595	4,55,192
TDS - Karvy Fintech	5,56,407	2,70,756
TDS - KFIN	2,90,616	-
TDS - Kotak	-	28,694
TDS - Spandana	4,40,856	4,79,193
TDS Receivable 19-20	7,199	-
TDS Receivable 17-18	(9)	16,46,852
Total	14,14,664	34,22,199

OTHER CURRENT ASSET

Particulars	As at 31st March,2020	As at 31st March,2019
Expenses recoverable RJK	5,56,190	5,56,190
Karvy Computer Pvt. Ltd. Rent receivable	54,298	54,298
Karvy Data Management Services Ltd. Rent receivable	34,14,400	57,709
Spandana Spoorthy Rent receivable	7,11,432	7,11,432
Total	47,36,319	13,79,627

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Sub-groupings to Profit & Loss A/c

Interest on Borrowings

Particulars	As at 31st March,2020	As at 31st March,2019
(a) Interest on Secured Loan		
-Term loan	57,76,004	83,93,285
-Overdraft	84,630	19,580
(b) Interest on Unsecured Loan		
-Interest on CCD's (SJK)	89,25,000	41,56,849
-Interest on Unsecured	-	2,79,155
Total	1,47,85,634	1,28,48,869

Consultancy Charges

Particulars	As at 31st March,2020	As at 31st March,2019
Audit Fee GST/ IT		
Consultancy Charges	31,626	31,776
Total	4,31,724	2,14,013
	4,63,350	2,45,789

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