

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	ABMPM6725H		
Name	SOHAM MODI		
Address	5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, , M.G ROAD, SECUNDERABAD, TELANGANA, 500003		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	945083071291220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1170249
	(+)Tax Payable /(-)Refundable (6-7)	8	-1170250
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0
Income Tax Return submitted electronically on <u>29-12-2020 20:03:16</u> from IP address <u>49.206.35.13</u> and verified by <u>SOHAM MODI</u>			
having PAN <u>ABMPM6725H</u> on <u>29-12-2020 20:03:16</u> from IP address <u>49.206.35.13</u> using <u>Digital Signature Certificate (DSC).</u>			
DSC details: <u>50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

Name Of Assessee	: Soham Modi		
PAN	: ABMPM6725H		
Father's Name	: Satish Modi		
Residential Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: INDIVIDUAL	Assessment Year	: 2020 - 2021
Ward No	: ITO, WARD-16(1),HYD	Financial Year	: 2019 - 2020
Gender	: Male	Date Of Birth	: 18/10/1969
Aadhaar No.	: 314687274389		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Account No.	: 00421200008785		
Return	: Original (Filing Date : 29/12/2020 & No. : 945083071291220)		

COMPUTATION OF TOTAL INCOME

Salaries

3550000

Modi Properties & Investment Pvt Ltd (Tan: Hydm01455g) :
5-4-187/3&4,2nd Floor,, Soham Mansion,, Mg Road,
Secunderabad, Hyderabad, Telangana-500003

Gross Salary	3600000
Less: Standard Deduction U/s 16(ia)	50000
Taxable Salary	3550000

Income From House Property

0

Self Occupied House

Address : Plot No 280, Road No 25, Jubilee Hills, Hyderabad,
 Telangana-500033

Annual Value	Nil
Less: Interest U/s 24(b)	-181082

Let Out

Name Of Tenant : Vishwas Infosoft Ltd
 Address : 5-4-187/3 And 4/7/b, Soham Mansion, M G Road,
 Secunderabad, Telangana-500003

Annual Rent	175500
Less: House Tax	-75989
Annual Value	99511
Less: Standard Deduction U/s 24(a)	-29853
Taxable Income From House Property	69658

Profits And Gains From Business And Profession

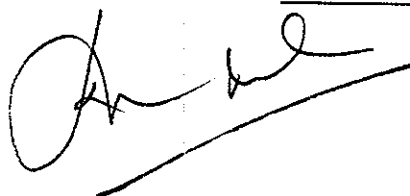
0

Profit From Firm : Modi Realty(Miryalaguda)llp

Profit	-482545
Less: Profit Exempt U/s 10(2A)	482545

Profit From Firm : Silver Oak Villas Llp

Profit	8031090
Less: Profit Exempt U/s 10(2A)	-8031090



Profit From Firm : Summit Builders

Profit	-16656
Less: Profit Exempt U/s 10(2A)	16656

Profit From Firm : Modi Realty Mallapur Llp

Profit	-3225430
Less: Profit Exempt U/s 10(2A)	3225430

Profit From Firm : Modi Realty Genome Valley Llp

Profit	-294140
Less: Profit Exempt U/s 10(2A)	294140

Profit From Firm : Modi Consultancy Services

Profit	-421875
Less: Profit Exempt U/s 10(2A)	421875

Income From Other Sources

Interest From Other Parties	2968119		0
Less : Expenses	-7150872	-4182753	
Total		-4182753	

Inter-head Adjustment Of Losses U/s 71

Other Income Loss Set Off From Salary Income	-3550000
--	----------

Current Year Losses Carried Forward

House Property Loss Of Rs. 111424

Gross Total Income

Total Income	Nil
--------------	-----

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Section 194j: Fees For Professional Or Technical Services	10685	
Section 194a: Other Interest	285964	
Section 192: Salary	873600	1170249
		-1170249

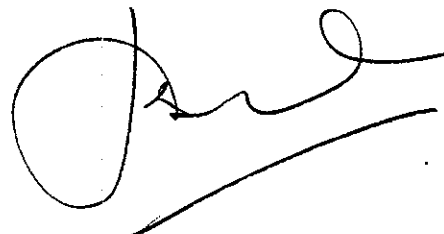
Refundable

Tax Rounded Off U/s 288B	(1170249)
	(1170250)

SOHAM MODI
(Self)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	House Property	104183	-	104183
2020-21	House Property	-	-	111424



Details of Tax Deducted at Source from Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Employer	Name and address of the Employer	Income chargeable under Salaries	Total tax deducted
192 : Salary				
1.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	3331848	873600
Grand Total			3331848	873600

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/03/2020	12485	12485	
2.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	116790	29/02/2020	11679	11679	
3.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/01/2020	12485	12485	
4.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/12/2019	12485	12485	
5.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120820	30/11/2019	12082	12082	
6.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/10/2019	12485	12485	
7.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120820	30/09/2019	12082	12082	
8.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/08/2019	12485	12485	
9.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/07/2019	12485	12485	
10.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120821	30/06/2019	12082	12082	
11.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124849	31/05/2019	12485	12485	
12.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120821	30/04/2019	12082	12082	
Sub-Total (TAN)				1474021		147402	147402	
1.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	402426	31/03/2020	40243	40243	
2.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	97089	31/03/2020	9709	9709	
Sub-Total (TAN)				499515		49952	49952	
1.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	239631	31/03/2020	23963	23963	
Sub-Total (TAN)				239631		23963	23963	
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	89094	31/03/2020	8909	8909	
2.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	168750	30/09/2019	16875	16875	
3.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	129914	31/07/2019	12991	12991	
Sub-Total (TAN)				387758		38775	38775	
1.	HYDV15989B		VILLA ORCHIDS LLP	258720	31/03/2020	25872	25872	
Sub-Total (TAN)				258720		25872	25872	
Total (Section)				2859645		285964	285964	
194J : Fees for professional or technical services								
1.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	Nil	30/06/2019	Nil	Nil	
Sub-Total (TAN)				Nil		Nil	Nil	
1.	HYDV15989B		VILLA ORCHIDS LLP	106849	30/11/2019	10685	10685	
Sub-Total (TAN)				106849		10685	10685	
Total (Section)				106849		10685	10685	
Grand Total				2966494		296649	296649	



5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad-3

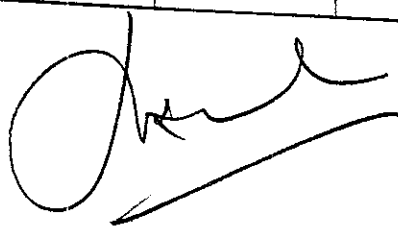
BALANCE SHEET AS ON 31.03.2020

[illegible]

SOHAM MODI					
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2019				A.Y. 2020-2021	
To Bank charges					
To Bad Debts written off		489.70	By Rent Receipts		
To Petrol / Diesel		309.60	Vide Annexure - I		
To Depreciation		5,840.00	By Share of Profit from Partnership Firms		175,500.00
To Interest (Net)		3,143.00	By Net Loss transferred to capital account		8,031,089.97
To IT Representation fees		4,363,835.00			1,050,534.20
To Share of Loss from Firms / LLP		15,438.00			
To Share of Income Tax		4,685,755.50			
		182,313.37			
		9,257,124.17			
					9,257,124.17
CAPITAL ACCOUNT					
To Balance b/fd. (1-4-19)		9,062,325.28	By Remuneration from MPIPL		
To Income tax		138,100.00	By Income tax refund		3,600,000.00
To Insurance		42,315.00	To Balance c/d. (31-03-2020)		557,326.00
To Purchases of USD		37,016.00			14,094,401.01
To Property tax - Soham Mansion		75,989.00			
To Property tax - Plot No 280		6,732.00			
To Net Loss as per P & L Account		1,050,534.20			
To Drawings		6,668,466.53			
To TDS		1,170,249.00			
		18,251,727.01			
					18,251,727.01



SOHAM MODI				(SOHAM MODI)			
ANNEXURE - I				A.Y. 2020-2021			
Details of Rent Receipts							
Silver Oak Villas LLP							175,500.00
							175,500.00
Annexure II-							
Secured Loans							
Bajaj Finance Limited							25,748,370.66
							25,748,370.66
ANNEXURE - III							
Rent Deposits							
Grandeur Homes Pvt. Ltd.							72,000.00
Silver Oak Villas LLP							45,000.00
							117,000.00
ANNEXURE - IV							
Unsecured Loans							
Amita Valmick Desai							1,533,750.00
Ashok Desai							1,662,690.00
Atit J Shah							210,500.00
Beena B Mehta							2,870,000.00
DEVANSHI DESAI GEETHA M DESAI							3,067,500.00
Devanshi P Desai							2,045,000.00
Gaurang Jayantilal Mody HUF							515,000.00
Jagdish M Shah							1,894,500.00
Jagdish Shah HUF							578,875.00
Kalpna J Shah							2,578,625.00
Karna S Mehta							1,738,250.00
Mehul Mehta HUF							9,225,000.00
Purvi Mehta							4,100,000.00
Sarla Mehta							11,250.00
Smitha Desai							4,193,940.00
Valmick Kantilal Desai							4,090,000.00
Nilgiri Estates							2,877.00
							40,317,757.00
ANNEXURE - V							
Advances							
Silver Oak Realty							500,000.00
Rent Receivable From SOVLLP							19,500.00
							519,500.00
ANNEXURE - VI							
Cash At Bank							
HDFC Bank-00421200008785							10,278.04
Kotak Mahindra Bank A/c.No.6812641998							3,503,866.00
Yes Bank Ltd-009763700002411							11,907.67
							3,526,051.71
ANNEXURE - VII							
Investment in Pvt Ltd Companies / Firms / LLP							
Fortune Automobiles Pvt Ltd - Shares							10.00
Modi Housing Pvt. Ltd - Share Capital							98,000.00
Modi Properties - Share Capital							902,000.00
GVSH Manufacturing Facilities Pvt.Ltd.							49,000.00
Modi Realty Genome Valley LLP-Fixed Capital							20,000.00



Details of Drawings			
Ame Charges			
Club Bills			
Drawings			45,587.00
Electricity charges			103,746.00
Gardening charges			188,230.00
HDFC Credit card bills			144,476.00
Nidhi Modi			24,000.00
Nisha Modi			2,339,022.00
Pentagon Consultancy			(1,310,714.00)
Sale of TV			4,782,271.53
Standard Chartered Credit Card			30,000.00
Telephone Expenses			(53,999.00)
Water Bill			354,172.00
			12,390.00
			9,285.00
			6,668,466.53
TDS			
Modi Realty Miryalaguda LLP			
MPIPL Salary Account			38,775.00
Modi Properties Pvt Ltd			873,600.00
Modi Housing Pvt Ltd			40,243.00
Modi Properties Pvt Ltd Mayflower Platinum			23,963.00
Villas Orchids LLP			9,709.00
Fortune Motors Pvt. Ltd.			36,557.00
			147,402.00
			1,170,249.00
			(SOHAM MODD)

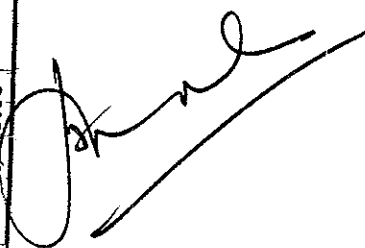


SOHAM MODI		A.Y.2020-2021
DETAILS OF INTEREST		
1	Atit J Shah	
2	Jagdish J Shah	19,688.00
3	Jagdish J Shah Huf	30,938.00
4	Kalpna J Shah	32,018.00
	Total HIL Interest	98,438.00
1	Ajay Kumar .S.Shah	181,082.00
2	Ajay Mehta (HUF)	6,000.00
3	Amita Valmick Desai	26,125.00
4	Ankit Mehta	123,750.00
5	Anoop Mehta	3,125.00
6	Ashok Desai	1,500.00
7	Atit J Shah	189,526.00
8	Beena B Mehta	2,812.00
9	Bhadresh C Baldev	582,500.00
10	Chirag Desai	20,000.00
11	DEVANSHI DESAI GEETHA M DESAI	240,785.00
12	Devanshi P.Desai	487,500.00
13	Gaurang Jayantilal Mody HUF	120,000.00
14	Gaurang Mody	71,250.00
15	Jagdish M Shah	98,630.00
16	Jagdish Shah HUF	171,562.00
17	Kalpna J Shah	29,857.00
18	Karna S Mehta	177,187.00
19	Kumkum Mehta	267,750.00
20	Mayuri B Baldev	11,250.00
21	Mehul Mehta HUF	100,000.00
22	Neha Mehta	1,237,500.00
23	Nilgiri Estates	500.00
24	Pooja Mehta	2,877.00
25	Pranay Mehta	1,500.00
26	Purvi Mehta	9,000.00
27	Sarla Mehta	550,000.00
28	Shanta Jain	3,750.00
29	Sharad C Baldev	4,500.00
30	Smitha Desai	60,000.00
31	Swati Mehta	576,202.00
32	Valmick Kantilal Desai	1,500.00
33	Vishal Mehta	311,918.00
34	Bajaj Finance Ltd	3,750.00
		1,656,766.00
	Less: Interest received:	7,331,954.00
1.	Fortune Automobiles Pvt Ltd -Loan	
2	Modi Housing Pvt Ltd	1,474,021.00
3	Modi Properties Pvt Ltd	239,631.00
4	Modi Properties Pvt Ltd Mayflower Platinum	402,426.00
		97,089.00

5	Modi Realty Miryalaguda LLP		
6	Summit Sales LLP	387,758.00	
7	Villas Orchids LLP	1,233.00	
8	Interest on SB Account	365,569.00	
		392.00	2,968,119.00
			4,363,835.00
Details of Share of Loss from Firm / LLP			
S.No.	Company/Firm/LLP		Amount
1	Mody Consultancy Services		666,985.69
2	Modi Realty Genome Vally LLP		294,140.04
3	Modi Realty Mallapur Lip		3,223,951.54
4	Modi Realty Miryalaguda Lip		482,544.98
5	Summit Builders		16,655.50
6	Paramount Avenues LLP		1,477.75
			4,685,755.50
Details of Share of Profit from Firm / LLP			
S.No.	Company/Firm/LLP		Amount
1	Silver Oak Villas LLP		8,031,089.97
			8,031,089.97
Details of Share of Income tax from Firm / LLP			
1	Silver Oak Villas LLP		182,313.37
			182,313.37



<u>SOHAM MODI</u>		<u>ANNEXURE - X</u>				<u>A.Y. 2020-21</u>
		<u>Fixed Assets</u>				
<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>W.D.V.</u>
1. Air Conditioner	6,900.22	-	-	6,900.22	15%	5,865.22
2. UPS	14,055.30	-	-	14,055.30	15%	11,947.30
	20,955.52	-	-	20,955.52		17,812.52



Soham Modi	
F.Y.20-21	
Computation of disallowance u/s. 14A	
1) Expenditure directly related to Exempt Income	
2) Apportionment of Expenditure not directly related exempt income	
Interest not directly related to Exempt Income [A]	7,150,872
Value of investments as on first day of previous year	
i) Investment in Partnership Firms / Companies	5,861,434
Value of investments as on Last day of previous year	
i) Investment in Partnership Firm /Companies	(18,919,200)
Average Value of Investment [B]	(6,528,883)
Total Assets as on 01-04-2019	56,606,977
Total Assets as on 31-03-2020	66,710,535
Average Total Assets [C]	61,658,756
Expenditure not directly related to exempt income (A X B)	(757,187)
3) 1/2% of average value of Investment	(32,644)
Total Expenditure to be disallowed	(789,831)

