

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM		Assessment Year 2020-21
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)			
Name	SHARAD KADAKIA		
PAN	ACBPK9161F	Form Number	ITR-3
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	815620690141220
VERIFICATION			
I, <u>SHARAD KADAKIA</u> <u>JAYANTILAL M KADAKIA</u> son/ daughter of the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>815620690141220</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Self</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>ACBPK9161F</u> .			
Signature			
Date of submission	14-12-2020 12:52:18	Source IP address	124.123.174.162
System Generated barcode	 ACBPK9161F038156206901412208D39959092EF75E2DD580DC15358839A20BDB8A8		
Instructions:			
1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY , so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. 2. If Form ITR-V is received beyond the 120 th day of electronic transmission of the return data or e-Verified beyond the 120 th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable. 3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account. On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.			

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)		Assessment Year 2020-21
Name	SHARAD KADAKIA		
PAN	ACBPK9161F	Form Number	ITR-3
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	815670510141220
VERIFICATION			
I, <u>SHARAD KADAKIA</u> <u>JAYANTILAL M KADAKIA</u> son/ daughter of the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>815670510141220</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Self</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>ACBPK9161F</u> .			
Signature			
Date of submission	14-12-2020 13:03:57	Source IP address	124.123.174.162
System Generated barcode	 ACBPK9161F03815670510141220CFF721EBF4DAA28DDED6090F4C8063F40CE12DFE		
Instructions:			
1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. 2. If Form ITR-V is received beyond the 120 th day of electronic transmission of the return data or e-Verified beyond the 120 th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable. 3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account. On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.			

Name Of Assessee	: Sharad Kadakia	Assessment Year	: 2020 - 2021
PAN	: ACBPK9161F	Financial Year	: 2019 - 2020
Father's Name	: Jayantilal M Kadakia	Date Of Birth	: 25/08/1959
Residential Address	: 5-2-223, Gokul, 3rd Floor, Opp Andhra Bank, Distillery Road, Secunderabad, Telangana-500003		
Status	: INDIVIDUAL		
Ward No	: ADIT(INT TAXN)-1,HYD		
Gender	: Male		
Mobile No.	: 9121282859		
Email Address	: it_c@modiproperties.com		
Residential Status	: Non - Resident Senior Citizen		
Name Of Bank	: Kotak Mahindra Bank Limited		
Micr Code	: 500485003		
Ifs Code	: Kkbk0000552		
Account No.	: 2611483678		
Return	: Revised (Original Return Filing Date : 14/12/2020 & No. : 815620690141220)		

COMPUTATION OF TOTAL INCOME

Income From House Property

Let Out

Name Of Tenant : Onoro Hospitality Private Limited (Tan : Blro02548a)
Address : 5-4-187/5/15, 16, 17, S M Modi Complex, M G Road, Secunderabad, Telangana-500003

Annual Rent	3025000
Less: House Tax	-256126
Annual Value	2768874
Less: Standard Deduction U/s 24(a)	-830662
Taxable Income From House Property	1938212

20634695

Let Out (Ownership Of 50%)

Name Of Tenant : Sonata Software Ltd And Sonata Information Technology (Tan : Blrs02842a)
Address : 1-10-178/3/1, Begumpet, Hyderabad, Telangana-500016

Annual Rent	27832816
Less: House Tax	-1123554
Annual Value	26709262
Less: Standard Deduction U/s 24(a)	-8012779
Taxable Income From House Property	18696483

Profits And Gains From Business And Profession

Profit From Firm : Kadakia And Modi Housing Profit

Less: Profit Exempt U/s 10(2A)	3568317
	-3568317

0

Income From Other Sources

Interest On Sb Account- Hdfc	2144
Interest On Sb Account- Yes	2821
Interest On Sb Account- Kotak	59970
Interest From Jmk Gec Realtors Pvt Ltd	8925000
Less : Expenses	-9216141
Interest On It Refund	-291141
Total	127978
	-98228

0

Inter-head Adjustment Of Losses U/s 71

Other Income Loss Set Off From House Property Income

Gross Total Income-98228
20536467**Less Deductions Under Chapter-VIA**

80TTA Interest On Deposits In Savings Account

Total Deductions

10000

Total Income:

10000

Total Income Rounded Off U/s 288A

20526467

20526470

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000

Nil

Tax On Rs. 250000 (500000-250000) @ 5%

12500

Tax On Rs. 500000 (1000000-500000) @ 20%

100000

Tax On Rs. 19526470 (20526470-1000000) @ 30%

5857941

Tax On Rs. 20526470

5970441

Add: Surcharge @ 25% (Marginal Relief Of Rs. 252206)

5970441

Add: Health And Education Cess @ 4%

1240404

7210845

288434

7499279

Less Tax Deducted At Source

Section 195: Other Sums

Section 194i(b): Section 194i(b)

12226818

302500

12529318

-5030039

Refundable

Tax Rounded Off U/s 288B

(5030039)

(5030040)

SHARAD KADAKIA
(Self)**Details Of Bank Accounts**

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00421010002114	Saving A/c
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	0011010012087	Saving
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	0011210006973	Saving
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	21000177366	Saving
Axis Bank Secunderabad	UTIB0000068	912010021750815	Saving
Yes Bank Rp Road, Secunderabad	YESB0000413	009790400007362	Saving

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.

Amount of turnover/Gross receipt as per the GST return filed

36ACBPK9161F1ZN

30908386

As per Form 26AS [File Creation Date: 14-12-2020] last imported on 14-12-2020 11:58 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194(B) : SECTION 194(B)								
1.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	28/02/2020	27500	27500	
2.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	31/01/2020	27500	27500	
3.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	130000	31/12/2019	13000	13000	
4.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	145000	31/12/2019	14500	14500	
5.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	30/11/2019	27500	27500	
6.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	31/10/2019	27500	27500	
7.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	30/09/2019	27500	27500	
8.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	31/08/2019	27500	27500	
9.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	31/07/2019	27500	27500	
10.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	30/06/2019	27500	27500	
11.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	31/05/2019	27500	27500	
12.	BLRO02548A		ONORA HOSPITALITY PRIVATE LIMITED	275000	30/04/2019	27500	27500	
Total (Section)				3025000		302500	302500	
195 : Other sums								
1.	BLRA15403D		ASSISTANT COMMISSIONER OF INCOME TAX CENTRALIZED PROCESSING CENTRE BANGALOR	127978	08/07/2019	39929	39929	
Sub-Total (TAN)				127978		39929	39929	
1.	BLRS02842A		SONATA SOFTWARE LIMITED	2378856	16/03/2020	942741	942741	
2.	BLRS02842A		SONATA SOFTWARE LIMITED	31502	16/03/2020	12484	12484	
3.	BLRS02842A		SONATA SOFTWARE LIMITED	2378856	29/02/2020	942741	942741	
4.	BLRS02842A		SONATA SOFTWARE LIMITED	31502	29/02/2020	12484	12484	
5.	BLRS02842A		SONATA SOFTWARE LIMITED	31502	07/01/2020	12484	12484	
6.	BLRS02842A		SONATA SOFTWARE LIMITED	2378856	07/01/2020	942741	942741	
7.	BLRS02842A		SONATA SOFTWARE LIMITED	31502	13/12/2019	12484	12484	
8.	BLRS02842A		SONATA SOFTWARE LIMITED	2378856	13/12/2019	942741	942741	
9.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	20/11/2019	889378	889378	
10.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	20/11/2019	11778	11778	
11.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	18/10/2019	889378	889378	
12.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	18/10/2019	11778	11778	
13.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	12/09/2019	889378	889378	
14.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	12/09/2019	11778	11778	
15.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	09/08/2019	889378	889378	
16.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	09/08/2019	11778	11778	
17.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	31/07/2019	889378	889378	
18.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	31/07/2019	11777	11777	
19.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	26/06/2019	805220	805220	
20.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	26/06/2019	10663	10663	
21.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	08/05/2019	10663	10663	
22.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	08/05/2019	805220	805220	
23.	BLRS02842A		SONATA SOFTWARE LIMITED	2244204	30/04/2019	805221	805221	
24.	BLRS02842A		SONATA SOFTWARE LIMITED	29719	30/04/2019	10663	10663	
Sub-Total (TAN)				27832816		10774329	10774329	
1.	HYDJ03195D		JMK GEC REALTORS PRIVATE LIMITED	5718	31/03/2020	892	892	
2.	HYDJ03195D		JMK GEC REALTORS PRIVATE LIMITED	8919282	31/03/2020	1391408	1391408	
Sub-Total (TAN)				8925000		1392300	1392300	
1.	MUMH03189E		HDFC BANK LIMITED	364	31/03/2020	114	114	
2.	MUMH03189E		HDFC BANK LIMITED	368	31/12/2019	115	115	
3.	MUMH03189E		HDFC BANK LIMITED	366	30/09/2019	114	114	
Sub-Total (TAN)				1046		326	326	
1.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	2144		669	669	
2.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	14295	31/03/2020	4460	4460	
3.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	20287	31/12/2019	6330	6330	
4.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	13441	30/09/2019	4194	4194	
Sub-Total (TAN)				11946		3727	3727	
1.	MUMY02084F		YES BANK LIMITED	59969		18711	18711	
2.	MUMY02084F		YES BANK LIMITED	157	17/01/2020	49	49	
3.	MUMY02084F		YES BANK LIMITED	899	31/12/2019	280	280	
4.	MUMY02084F		YES BANK LIMITED	891	30/09/2019	278	278	
Sub-Total (TAN)				874		273	273	
Total (Section)				2821		880	880	
Grand Total				36950728		12226818	12226818	
				39975728		12529318	12529318	

Shri Sharad J Kadakia 5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank, Secunderabad - 500 003. Assessment Year :: 2020-21			
Balance Sheet as on 31-03-2020			
Liabilities	Amount	Assets	Amount
Sharad J Kadakia Capital A/C	18,59,02,261.29	Immovable Properties-Schedule E	5,34,98,367.50
Loans & Advances - Schedule A	9,34,33,229.00	Investments - Schedule F	9,24,00,374.38
Outstanding Expenses - Schedule B	6,27,389.76	<u>Current Assets</u>	
Sundry Creditors - Schedule C	55,468.00	Loans & Advances-Schedule G.	14,81,61,832.83
Deposits - Schedule D	2,02,44,000.00	Cash in hand	7,13,410.50
		Cash at Bank H	10,08,141.03
		Sundry Debtors - Schedule I	42,61,505.74
		Rent receivable - Schedule J	2,18,716.07
	30,02,62,348.05		30,02,62,348.05

Shri Sharad J Kadakia 5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank, Secunderabad - 500 003. Assessment Year :: 2020-21			
Income and Expenditure Account upto 31-3-2020			
Particulars	Amount	Particulars	Amount
To Property Tax		By Rent Receipts:	
SM Modi Complex		Onora Hospitality	
Green Towers	2,56,126.00	Sonata Software Ltd.	30,25,000.00
To Advertisement	11,23,554.00	By Interest:	2,78,32,816.00
To Interest on GST	43,753.40	Saving Bank - YES	
To Interest on Secured Loans	23,684.00	Saving Bank - Kotak	2,821.00
To Legal Expenses	88,90,250.50	Saving Bank - HDFC	59,970.00
To Fire Insurance	1,830.00	By Interest on CCDs	2,144
To Printing & Stationery	20,228.50	By Rounding off	89,25,000.00
To Commission/Brokerage	1,190.00	By Bad debts/credits written off	2.88
To Consultancy	8,241.00	By Interest on Income tax refund	1,569.00
To Interest on unsecured Loans	40,500.00	By Share of Profit from	1,27,978.00
To IT Representation Fees	3,25,890.00	Kadakia & Modi Housing	
To Bank charges	14,289.00		35,68,316.89
To Miscellaneous Exp	3,717.00		
To Repairs & Maintenance	300.00		
To Management Supervision charges	2,30,183.50		
To Security Charges	3,12,847.00		
- Net Surplus transferred	36,784.00		
	3,22,12,249.87		
	4,35,45,617.77		
			4,35,45,617.77
Copy of Capital Account			
Particulars	Amount	Particulars	Amount
To IDS		By Balance b/f (01.04.19)	
To KJK Drawing	1,25,29,313.08	By Income and Expenditure A/C	16,51,85,796.50
To SJK Drawing	1,80,000.00	By Income tax refund	3,22,12,249.87
To balance c/f (31-3-20)	5,87,407.00	By Agroha Co-Operative Urban Bank	15,99,761.00
	18,59,02,261.29		1,174.00
	19,89,98,981.37		
			19,89,98,981.37

Shri Sharad J Kadakia			
5-2-223, Gokul 3rd Floor, Distillery Road, Opp: Andhra Bank,			
Secunderabad - 500 003.			
Assessment Year :: 2020-21			
Schedule I - Sundry Debtors			
Ghansyambhai Patel(2)			
Rajesh Kadakia		23,91,452	
		18,70,054	
		42,61,506	
Schedule J - Rent receivable			
Onora Hospitality Private Limited		73,185	written off
Sonata Software Ltd.		1,45,531	
		2,18,716	

Shri Sharad J Kadakia 5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank, Secunderabad - 500 003. Assessment Year :: 2020-21			
Schedules forming Part of Balance Sheet			
SCHEDULE A - Loans & Advances			
Secured Loans:			
Kotak Mahindra Bank 8.5 Cr		7,72,24,371	
Kotak Mahindra Bank 1.5 Cr		1,36,27,830	
Un-secured Loans:			
Kokila R Mody		7,78,048	
Rasiklal S Mody		7,78,048	
Urvish R Mody		10,24,932	
		9,34,33,229	
Schedule B - OUTSTANDING EXPENSES			
Service tax payable			
GST Payable		1,86,172	Book as exp.
IT Representation fees payable		4,33,311	
		7,907	
		6,27,390	
Schedule C - Sundry Creditors			
Experts Securities			
Modi Properties Pvt. Ltd.		11,872	
Summit Sales LLP Logistics		43,242	
		354	
		55,468	
SCHEDULE D - RENT DEPOSITS			
Sonata Software Ltd.			
		2,02,44,000	
		2,02,44,000	
Schedule E - Immovable Properties			
Begumpet 1-10-178/3/1			
Begumpet 1-10-178/3/2		2,79,948	
Greens Towers 1-10-176 Begumpet		2,63,292	
Green Towers - Additions & Alterations		3,96,05,230	
Gift Deed Registration Charges		7,72,544	
SM Modi Com.Complex (B1)		11,97,860	
SM Modi Com.Complex (B3)		6,02,576	
SM Modi Com.Complex (C1-C2)		5,24,267	
SM Modi Complex - Furniture		11,25,943	
		91,26,708	
		5,34,98,368	
Schedule F - Investments			
Brew Craft Micro.brewing			
JMK GEC Realtors Pvt Ltd		10,00,000	
SDNMKJ Realty Pvt Ltd		99,990	
GV Discovery Centres Pvt. Paid up capital		10	
GV Discovery Centres Pvt. CCPS		36,000	
GV Research Centres Pvt. Ltd. paid up capital		1,01,00,000	
GV Discovery Centres Pvt. CCPS		40,000	
Kadakia & Modi Housing		8,95,50,000	
		(84,25,626)	
		9,24,00,374	
Schedule G - Loans & Advances			
JMKGEC Realtors Pvt. Ltd.			
JRPL CCD Account		4,61,29,133	
Subodh K Desai HUF		9,25,32,700	
Vinod K Desai HUF		35,00,000	
Darmishita Patel		35,00,000	
		25,00,000	
		14,81,61,833	
Schedule H - Bank Accounts			
Hdfc Bank A/c No 00421010002114			
Hdfc Bank (Swati Kadakia)		45,881	Reconciliation not done
Kotak Mahindra Bank A/c No 2611483678		36,054	Account closed. DD not encashed
		9,26,206	
		10,08,141	

Shri Sharad J Kadakia		
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,		
Secunderabad - 500 003.		
Assessment Year :: 2020-21		
TDS-Details		
HDFC		
Income tax Department		668.93
JMKGEC Realtors Pvt. Ltd.		39,929.00
Kotak Mahindra Bank		13,92,300.00
TDS - Onora		18,711.00
TDS Sonata Software Ltd.		3,02,500.00
TDS - Yes Bank		1,07,74,324.00
		880.15
		1,25,29,313.08