

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	ABAFM3004D		
Name	MODI FARM HOUSE (HYDERABAD) LLP		
Address	5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G.ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	781689321041220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	7621
Dividend Tax details	Dividend Tax Payable	9	-7620
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 04-12-2020 14:00:57 from IP address 49.206.39.166 and verified by
SOHAM MODI

having PAN ABMPM6725H on 04-12-2020 14:00:57 from IP address 49.206.39.166 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c444494e47,STREET=18,LAXMI NAGAR DISTRICT
CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi Farm House (Hyderabad) Llp		
PAN	: ABAFM3004D		
Office Address	: 5-4-187/3&4, Soham Mansion, 2nd Floor, M.g.road, Ranigunj, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2020 - 2021
Ward No	: WARD 10(3)/HYD	Financial Year	: 2019 - 2020
D.O.I.	: 11/03/2015		
Mobile No.	: 9866671123		
Email Address	: ebanking@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000017115		
Return	: Original (Filing Date : 04/12/2020 & No. : 781689321041220)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

192198

Modi Farm House Llp

Profit Before Tax As Per Profit And Loss Account

Add :

177091

Depreciation Disallowed

Disallowed U/s 37

Disallowed U/s 43B

33615

11196

4100

48911

Less : Allowed Depreciation

226002

-33804

192198

Brought Forward Losses Set-off

Business Losses For The A.y. 2017-18

Gross Total Income

-192198

Total Income

Nil
Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Less Tax Deducted At Source

Nil

Section 194a: Other Interest

7621

7621

-7621

Refundable

Tax Rounded Off U/s 288B

(7621)

(7620)

SOHAM MODI
(Principal Officer)

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT AND MACHINERY	15%	2,21,993.00	0.00	0.00	0.00	2,21,993.00	33,299.00	1,88,694.00
MOTOR CAR	15%	3,368.00	0.00	0.00	0.00	3,368.00	505.00	2,863.00
PRINTER								
Total		2,25,361.00	0.00	0.00	0.00	2,25,361.00	33,804.00	1,91,557.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Ordinary Business	239787	192198	47589

As per Form 26AS [File Creation Date: 26-11-2020] last imported on 26-11-2020 12:09 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMY02084F		YES BANK LIMITED	14512	31/03/2020	1451	1451
2.	MUMY02084F		YES BANK LIMITED	19367	24/01/2020	1937	1937
3.	MUMY02084F		YES BANK LIMITED	42328	24/10/2019	4233	4233
Grand Total				76207		7621	7621

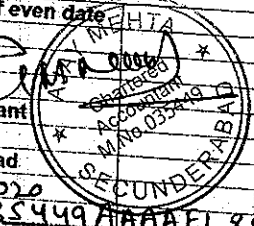
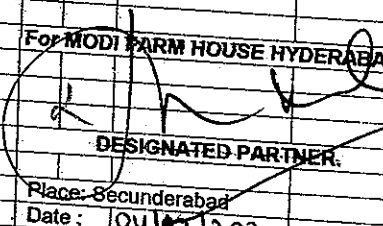
ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Professional Tax	2020-21	4100	-	4100
Total		4100	-	4100

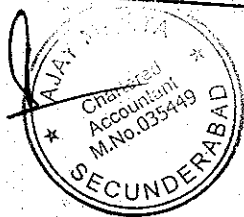
DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	269.00
2	INTEREST ON PT	1027.00
3	Professional tax earlier years	9900.00
	Total	11196.00

ASSESSMENT YEAR		2020-2021		BALANCES AS ON:	
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP		31-03-2020	
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	(99,07,930)	CASH IN HAND	G	1,14,237
OUTSTANDING EXPENSES	B	1,39,884	CASH AT BANK	H	11,28,930
SECURED LOANS	C	79,38,228	FIXED ASSETS	I	1,89,168
SUNDRY CREDITORS	D	13,33,505	DEPOSITS, LOANS & AD	J	7,50,090
CUSTOMER ACCOUNTS	E	1,32,77,855	INVENTORY	K	16,631
INSTALMENTS RECEIVABLE	F	63,36,339	SUNDRY DEBTORS	L	1,69,18,826
		1,91,17,882			1,91,17,882
Notes to Accounts Schedule - S					
As per my report of even date					
Ajay Mehta Chartered Accountant M.NO.035449 Place: Secunderabad Date: 04/12/2020 ICAI-UDIN - 20035449AAAAEL8540			For MODI FARM HOUSE HYDERABAD LLP, DESIGNATED PARTNER. Place: Secunderabad Date: 04/12/2020		

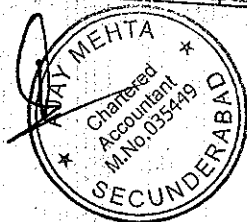
ASSESSMENT YEAR:	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MODI FARM HOUSE HYDERABAD LLP		
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020			
To	Opening balance		
To	Expenses during the year	-	By Revenue Recognized 1,60,93,756.60
To	Gross Profit	1,21,00,306.71	By Closing Stock 16,630.71
		40,10,080.60	
		1,61,10,387.31	1,61,10,387.31
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
EXPENDITURE		SCHEDULE	AMOUNT
To	Promotions Expenses	M	17,665.00
To	Financial expenses	N	10,52,559.86
To	Salaries & Employee benefits	O	14,40,002.00
To	Services charges	P	4,47,276.94
To	Penalties	Q	1,296.00
To	Other Indirect expenses	R	9,50,452.75
To	Share of Profit tr. To		
	Modi Housing Pvt. Ltd. (52.5%)		
	Jayaprakash Kaiya: Chakravarthi (18.75%)		
	Abhinay Gajula (18.75%)		
	Balram /Reddy (10%)		
			1,77,091.15
			40,86,343.70
INCOME		SCHEDULE	AMOUNT
By	Gross Profit		40,10,080.60
By	FDR Interest		76,207.00
By	Interest on Income tax refund		56.10
Notes to Accounts Schedule - S			
As per my report of even date			
			
Ajay Mehta Chartered Accountant M.No.035449 Place: Secunderabad Date: 04/12/2020 ICAI-UDIN: 20035449AAAEL8540		For MODI FARM HOUSE HYDERABAD LLP, DESIGNATED PARTNER, Place: Secunderabad Date: 04/12/2020	

ASSESSMENT YEAR		2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP				
PARTNERS CAPITAL ACCOUNTS						
MODI HOUSING PVT. LTD.						
To	Share of Income tax			By	Balance b/fd. (1-4-19)	
To	Amount paid during the year	3,290.00		By	Amount received during the year	19,35,126.89
To	Balance c/fd. (31-3-20)	2,26,99,200.00		By	Share of Profit	81,51,060.00
		(1,25,23,330.26)				92,972.85
		2,27,02,490.00				1,01,79,159.74
JAYAPRAKASH KALYAN CHAKRAVARTHI						
To	Share of Income tax			By	Balance b/fd. (1-4-19)	
To	Amount paid during the year	1,175.00		By	Share of Profit	47,91,153.89
To	Balance c/fd. (31-3-20)	36,80,000.00				33,204.59
		11,43,183.48				
		48,24,358.48				48,24,358.48
ABHINAV GAJULA						
To	Share of Income tax			By	Balance b/fd. (1-4-19)	
To	Amount paid during the year	1,175.00		By	Amount received during the year	45,91,153.89
To	Balance c/fd. (31-3-20)	36,80,000.00		By	Share of Profit	5,00,000.00
		14,43,183.48				33,204.59
		51,24,358.48				51,24,358.48
BALRAM REDDY						
To	Balance b/fd. (1-4-19)			By	Share of Profit	
To	Share of Income	88,051.26				17,709.11
To	Balance c/fd. (31-3-20)	625.00				
		(70,967.15)				
		17,709.11				17,709.11



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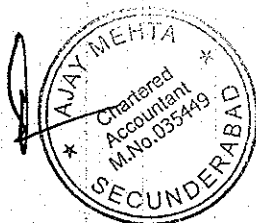
ASSESSMENT YEAR		BALANCES AS ON: 31-03-2020	
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP	
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
FIXED CAPITAL			
Modi Housing Pvt. Ltd.			
Jayaprakash Kalyan Chakravarthi			52,500.00
Abhinav Gajula			18,750.00
Balram Reddy			18,750.00
RUNNING CAPITAL			10,000.00
Modi Housing Pvt. Ltd.			
Jayaprakash Kalyan Chakravarthi			(1,25,23,330.26)
Abhinav Gajula			11,43,183.48
Balram Reddy			14,43,183.48
			(70,967.15)
			(99,07,930.44)
SCHEDULE-B			
OUTSTANDING EXPENSES			
TDS Payable			
IT Representation Fees payable			99,601.00
Professional Tax payable			36,183.00
			4,100.00
			1,39,884.00
SCHEDULE - C			
LOANS:			
SECURED LOAN:			
Yes Bank OD Account		1,87,538.90	
HDFC Car Loan account		76,609.47	2,64,148.37
UNSECURED LOANS:			
Soham Modi Huf			
Tejal Modi		42,06,256.00	
		34,67,824.00	76,74,080.00
			79,38,228.37
SCHEDULE-D			
SUNDRY CREDITORS:			
Advances - Others			
Serene Constructions LLP			
Contractors Advances			8,70,783.00
A.Ramulu on A/c			
B.Pochiah on A/c		682.00	
B Venkata Chary On A/c		4.00	
D. Vijay on A/c		50.00	
Janardhan Prasad on A/c		122.00	
Kanapur Ashirwadani -on A/c		5,826.00	
KAVITAPU SATISH KUMAR - On A/c		90.00	
Radha Krishna on A/c		816.00	
Shaik Moiz - On A/c		19,905.00	
T.Kurmannan on A/c		83.00	
Veldi Karunakar Reddy		134.00	
Y.Swetha on A/c		162.00	
Credit Balance - Salary Accounts		3,871.00	31,743.00
Mahesh Madhavarapu -Sal			
P.Deendayal Salary		5,275.00	
P.Upender-Salary A/c		15,675.00	
Syed Golam Sarwar -Sal		28,804.00	
Expense Card		32,166.00	81,920.00
M.Mahender -Expense Card			
M Mahesh-Expenses Card A/c		2,230.00	
Syed Golam Sarwar-Expenses Card		870.00	
		310.00	3,410.00



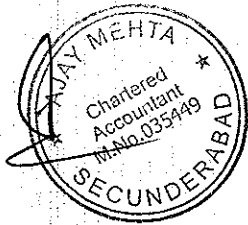
Other Creditors		Amount in Rs.
K. Rajini	26,235.00	
Narinder Singh Sidhu	43,065.00	
Summit Builders	86,508.00	
Summit Sales LLP Common Expenses	29,062.00	
Summit Sales LLP- Logistics	91,236.00	
Y-Ravi Shanker -Maintenance	51,975.00	3,28,081.00
Suppliers		
Elegant Enterprises	8,024.00	
Gautham Enterprises	1,416.00	
Summit Sales LLP	6,422.00	
Venkataramana Stationery & Binding Works	118.00	
VINAYAKA ENTERPRISES	1,070.00	17,050.00
Work Orders		
Abdula Aziz on A/c		516.00
		13,33,505.00
SCHEDULE -E		
CUSTOMERS ACCOUNTS		
A03 - Ms Thota Priyanka/Mrs.Thota Vani	9,29,822.40	
A04 -Mr.T Annavara Satya Prasad/T Sai Subramanya	9,29,772.40	
A05-Mrs.Vimala Shyam Vyas/Mr Shyam Sunder	5,25,000.00	
A-07 Shalini Soai	2,35,726.00	
A08-Lakshmi Navya	4,25,000.00	
A 09- Mrs Nadella Hima Bindu/Mr N.Kishore Kumar	2,66,846.00	
A-19 Mrs.Rama Reddy/Gur Reddy	12,10,796.00	
A-22 Mrs Seemra Dugar/Dr.Marith Dugar	2,59,000.00	
A-23 Mrs. Madhulika Jajodia	13,97,796.00	
A 25- Basabdtia Talukdar	6,70,000.00	
A 26 -Mrs. Vasa Lakshmi Manikonda/Mr M.Srinivas	9,85,720.00	
A- 31 & 33 Mrs Ravindra Kumari Tiwari/Ms.Rashmi	10,82,725.00	
A-38 N.V.S Abhiram	1,79,845.40	
A 40- Mrs. Asha Lathkar/Mr.Girish Lathkar/Mrs.Vasa	9,87,345.00	
A47-Turumella Saraswathi	5,39,200.00	
A 48 & 49 -Mrs.Thanuja/Mr B.Tharaka Ramu	6,03,261.00	1,12,27,855.20
Cancelled Farm Houses		
A-34 Nikhil Tibrewala	25,000.00	
A 36- Tejal T Mehta- Canceled	25,000.00	
A 50 -Gandhavadi Bhaskar-Canceled	20,00,000.00	20,50,000.00
		1,32,77,855.20
SCHEDULE - F		
INSTALMENTS RECEIVABLE:		
Instalments receivable		63,36,339.42
		63,36,339.42
SCHEDULE-G		
CASH IN HAND		
Cash		1,14,237.00
		1,14,237.00
SCHEDULE-H		
BANK BALANCES:		
Fixed Deposit		10,00,000.00
		1,28,929.50
		11,28,929.50



SCHEDULE - I		Amount in Rs.
FIXED ASSETS:		
As per Statement		
		1,89,168.24
		1,89,168.24
SCHEDULE-J		
DEPOSITS, LOANS & ADVANCES:		
Bpcl-Ecms (Fleet Business) -Deposit	10,000.00	
Happay Card -Deposit	10,000.00	
M.Sathyanarayana- Hoarding Deposit	7,500.00	
Soham Modi HUF -Deposit	50,000.40	
Summit Builders -Deposit	10,000.00	
Summit Housing LLP -Deposit	5,42,694.00	6,30,194.40
Advances - Contractors		
K.Kommarajah on A/c	1,500.00	
Sirisha on A/c	19,000.00	
T.Yellanna on A/c	10,917.00	31,417.00
Staff Salary Account		
Iqra Katooni -Sal	36,858.00	
Sangeetha .G Salary A/c	44,000.00	80,858.00
Other Advances		
TDS -Yesbank		7,620.70
		7,50,090.10
SCHEDULE-K		
INVENTORY:		
Work in progress		1,21,00,306.71
Less: Cost recognized		1,20,83,676.00
		16,630.71
SCHEDULE-L		
SUNDRY DEBTORS:		
A-01 Syed Furqan Mehdi		11,46,000.00
A-02 Dr Alvida Mehdi/Mrs.Razia Bano		11,46,000.00
A06 Mrs Palla Janardhan/Mrs Palla Bharathi Devi		154.00
A10-Kodali Rajith		19,89,000.00
A 11- SreeLaxmi		300.00
A12-Vengamma Pachava/Prasad Rao Aloori		4,88,000.00
A15- Naveed Ahmed Mohammed		55,000.00
A 16 Roopesh Desai		12,960.00
A 17 -Vidhushi Kaushik & Tushar Kaushik		3,714.00
A-18 V S Kishan Raj		3,12,164.00
A-20 Tejal Modi		12,20,000.00
A21- Mrs.Sandhya Rani Guddete/Mr.Kachana Praveen Kumar Reddy		10,37,780.00
A-24 Maganty Madhu Rao		3,94,480.00
A27 -Mr.S Rajaram Sudhakar/Mrs S.Lakshmi Prasanna		20,68,000.00
A 28- Goli Shruvan Kumar		3,80,000.00
A29 Mrs.Dasari Bharghavi		10,37,000.00
A 30 -Mrs Sudha Bala		7,800.00
A 32- Chanda Sreenivas Rao		12,04,400.00
A 34- Mr.Vikram Garikapati		3,93,180.00
A-35 Tejal & Soham Modi		12,960.00
A-36 Tejal Modi		12,20,000.00
A- 37 Murali Kuppala/Sharmila Murali		20,760.00
A-39 Gowri Ghosh/Debashish Ghosh		9,204.00

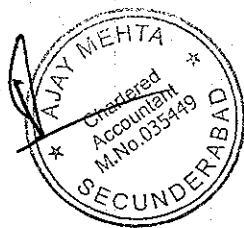


	Amount in Rs.
A41-Mr Rayapureddi Lakshmi Sreenivas/Mrs R Vijaya	7,28,000.00
A42 & 43 Mrs Venkata Sirisha Buddiga/Mr Bala Prasad	10,86,510.00
A-45 Deepa	8,16,480.00
A-46 Vineet.K	1,28,980.00
	1,69,18,826.00



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ASSESSMENT YEAR		2020-2021	BALANCES AS AT 31.03.2020						
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Maruthi 800	2,21,993				2,21,993	15%	33,299	1,88,694
2	Printers	790				790	40%	316	474
		2,22,783		-	-	2,22,783		33,615	1,89,168



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ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. MODI FARM HOUSE HYDERABAD LLP		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020			
SCHEDULE-M			
Promotions Expenses:			
Advertisement			
Business Promotions	16,145.00		
	1,520.00		
	17,665.00		
SCHEDULE-N			
Financial expenses:			
Bank Charges			
Interest on OD	20.00		
Interest on Secured Loan	32,610.40		
Interest on Unsecured Loan	10,783.46		
	10,09,146.00		
	10,52,559.86		
SCHEDULE-O			
Salaries & Employee benefits			
Bonus			
Commission	50,766.00		
Conveyance	33,970.00		
Incentives	3,970.00		
Mobile / Conveyance Allowance	26,550.00		
Other Insurance	32,042.00		
Salaries	16,661.00		
Staff Medical Claim-Reimbursement	12,58,146.00		
Staff Welfare	17,597.00		
	300.00		
	14,40,002.00		
SCHEDULE-P			
Services charges:			
Admin & Marketing Services Charges			
Admin Service Charges	1,53,095.00		
CR Consultation Charges	2,13,236.94		
QC Charges	15,370.00		
Service Charges PO	61,360.00		
	4,215.00		
	4,47,276.94		
SCHEDULE-Q			
Penalties:			
Interest on PT			
Interest on TDS	1,027.00		
	269.00		
	1,296.00		
SCHEDULE-R			
Other Indirect expenses:			
Audit Fees			
Rebate / Discount / rates diff a/c.	39,533.00		
Car Hire Charges	36,000.00		
CGST	4,31,888.00		
Consultancy Charges	2,202.75		
Depreciation	11,357.00		
Legal Expenses	33,615.00		
Miscellaneous Expenses	4,100.00		
Office Maintenance	13,600.00		
Petrol/oil/diesel	33,234.00		
Postage & Courier	2,03,660.00		
Printing & Stationery	1,070.00		
Printing & Stationery -Composition	19,232.20		
	1,119.02		

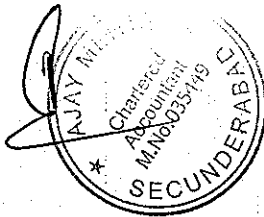


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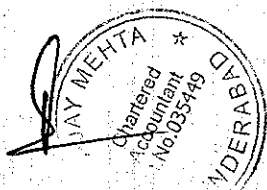
Modi Farm House Hyderabad LLP IT Return A.Y.2020-21.xlsxP&L SCHEDULES

Professional Tax 17-18 & 18-19	9,900.00			
Property Tax	27,300.00			
Rent	46,875.00			
Repair & Maint -2 Wheelers	1,909.00			
Repair & Maint -Computers	18,905.60			
Repair & Maintenance 4 Wheelers	12,250.00			
Round Off	1.43			
SGST	2,202.75			
Telephone Charges/internet Charges	498.00			
	9,50,452.75			

[Handwritten Signature]



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	43,921.00
NAME OF THE ENTITY:	M/s. MODI FARM HOUSE HYDERABAD LLP		
DETAILS OF CONSTRUCTION EXPENSES			
CONSTRUCTION EXPENSES			
Allowance for const Equipment Hire charges:			
D.Vijay - Allowance for Const Equip		3,250.00	
Kanapur Ashirwadam-Allow for Const Equip		1,450.00	
SBR Nature-Allowance for Equip Hirecharges		72,000.00	76,700.00
Building Material			
Chemicals			
Electrical Material		11,150.00	
Camera		12,799.00	
Consumables		16,631.00	
Electrical Material		11,59,168.86	
Equipments		58,486.00	
Gardening Material		10,998.00	
Hardware Material		1,11,870.00	
Paint		33,627.00	
Plumbing/Sanitary Material		652.00	
Steel		1,05,169.05	
Sundry Purchases		9,308.00	
Tiles		53,727.00	
Tools		2,196.00	
Labour Allowances		2,537.80	15,88,319.71
Allowance for Const Equip- URD		72,815.00	
Allowance for Consumables -URD		38,840.00	
Allowance for Statutory Compliance -Radhakrishna		21,904.00	
Allowance for Statutory Compliance -T Srinivasulu		85,553.00	
Allowance for Statutory Payments -Bunga Ananda		1,04,597.00	
Clubhouse Completion Service		29,50,000.00	
Construction of Banquet Hall		17,70,000.00	
Construction of Guest Cottage		11,80,000.00	
Development of Layout		11,80,000.00	
Development of Swimming Pool		11,80,000.00	
Labour Charges -URD		74,437.00	86,58,146.00
Other Expenses			
Electricity Charges		16,363.00	
Compensation to Labour		12,500.00	
Garden Maintenance Charges		6,41,830.00	
Goods Transportation Charges		50,740.00	
Hamali Charges		19,360.00	
Housekeeping Charges		3,77,817.00	
Misc Exp - Site		32,856.00	
Repair & Maintenance		15,950.00	
Security Charges-Site		5,84,011.00	
S.No: 7203300500		14,664.00	
Transporation		11,050.00	17,77,141.00
			1,21,00,306.71



MODI FARM HOUSE HYDERABAD LLP
ASSESSMENT YEAR :: 2019-2020
SCHEDULE "S":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:

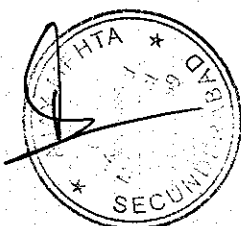
Revenue from property development activity which are in substance similar to delivery of goods is recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.



e) **Fixed Assets:**

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) **Provisions:**

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) **Contingent Liabilities:**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

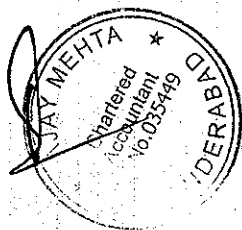
Other Notes:

1. The percentage of work completed under the project upto 31-3-2020 is 95% Which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under

Revenue Recognized
Cost recognized

Rs.1,60,93,756/-

Rs.1,20,83,676/-



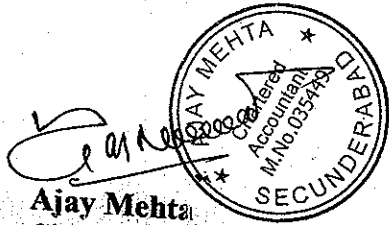
4. Expenses not supported by external as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.

6. There are no cash payments made in respect of any expenditure exceeding Rs.10,000/- read together with rules 6DD of IT Rules.

7. In case of payments exceeding Rs.10,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheque drawn on bank or account payee bank draft/RTGS/NEFT as the case may be has obtained.

6. The value of inventory is certified and ascertained by management.



Ajay Mehta
Chartered Accountant.
M.No.035449

Place : Secunderabad.

Date : 04/12/2020

ICAI-UDIN: 20035449 AAAAEL 8540

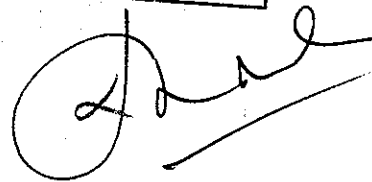
For MODI FARM HOUSE HYDERABAD LLP,

(Partner)

Place : Secunderabad.

Date : 04/12/2020

<u>Estimated of I.T. - Percentage Completion Method</u>			
Proposed Farm Houses			
Amunities - Club House		50.00	Nos.
		6,500.00	Sft
<u>Revenue</u>			
Sale rate			
Sales Revenue		23,33,200.00	Rs
		11,66,60,000.00	Rs.
<u>Expeses</u>			
Land			
Sanction cost		3,08,42,130.00	Rs
Development rate		5,38,540.00	Rs.
Development Cost		9,40,512.72	Rs
Amunities - Club House Rate		4,70,25,636.04	Rs
Amunities - Club House Cost		2,100.00	Rs
		1,36,50,000.00	Rs
Total Cost			
		9,20,56,306.04	Rs
Gross Profit			
		2,46,03,693.96	
Gross Profit %			
		21%	



Modi Farm House Hyderabad LLP		Computation of revenue from sales of flats																			
Date of financial statements		A		31-03-2020																	
Total expected revenues from the project		B		MFHLLP																	
Total expected project costs		C		11,66,60,000.00																	
Total expected gross margin		D (B-C)		9,20,56,306.04																	
Total expected gross margin as % of A		E (D/B)		21%																	
Total costs incurred as on the date of A above		F		8,70,56,306.04																	
% of costs incurred A above		G (F/C)		95%																	
Revenue recognition if the progress made is in excess of		H		Double																	
Total revenue upto A above		I		#####																	
Less: Revenue recognized during the previous periods		J		9,42,29,904.00																	
Revenue for the current reporting period		K (I-J)		1,60,93,756.60																	
Cost for the current reporting period		L		8,70,56,306.04																	
Less: cost declared in F.Y		M		7,49,72,630.00																	
During the year cost recognised		N		1,20,83,676.00																	
Profit		O		40,10,080.60																	
Consolidated details		None		None		#####															
Names of the purchase		Block		Flat No.		Area in Sq Feet		sale price in Rs. Per square feet		Other fixed charges, if any		Total expected proceeds		Advances received		Revenue to be recognised Paramount Estates		Costs to be recognised Paramount Estates		Test should be OKAY for Paramount Estates	
I		2		3		4		5.00		6		(7=4 X 5)+6		8		9		10		11	
Mr.Syed Furqun Mehdi		MFHLLP		1				#DIV/0!				22,50,000				21,27,792		16,79,039		TRUE	
Dr.Alvia Mehdi / Mrs.Razia Bano		MFHLLP		2				#DIV/0!				22,50,000				21,27,792		16,79,039		TRUE	
Ms.Thota Priyanka / Mrs.Thota Vani		MFHLLP		3				#DIV/0!				18,00,000				17,02,234		13,43,231		TRUE	
T.Annavara Satya Prasad/ sai subramanyam		MFHLLP		4				#DIV/0!				18,00,000				17,02,234		13,43,231		TRUE	
Vimala Shyam vyas / Shyam Sudhar Madar		MFHLLP		5				#DIV/0!				38,00,000				35,93,605		28,35,710		TRUE	
P.Janardhan/ P.Bharathi Devi		MFHLLP		6				#DIV/0!				14,00,000				13,23,960		10,44,735		TRUE	
Shalini Soni		MFHLLP		7				#DIV/0!				14,00,000				13,23,960		10,44,735		TRUE	
Lakshmi Navya		MFHLLP		8				#DIV/0!				28,00,000				26,47,919		20,89,471		TRUE	
N.Hima Bindu/N.kishore kumar		MFHLLP		9				#DIV/0!				38,00,000				35,93,605		28,35,710		TRUE	

KODALI RANJITH	MFHLLP	10	#DIV/0!		38,00,000	35,93,605	28,35,710	TRUE
Sree Laxmi	MFHLLP	11	#DIV/0!		15,00,000	14,18,528	11,19,359	TRUE
Vengamma pachava / Prasad Rao Alloori	MFHLLP	12	#DIV/0!		32,80,000	31,01,848	24,47,666	TRUE
Kalyan Chakravarthy	MFHLLP	13	#DIV/0!		20,00,000	18,91,371	14,92,479	TRUE
G Abhinay	MFHLLP	14	#DIV/0!		20,00,000	18,91,371	14,92,479	TRUE
Naveed Ahmed Mohammed	MFHLLP	15	#DIV/0!		15,00,000	14,18,528	11,19,359	TRUE
Roopesh Desai	MFHLLP	16	#DIV/0!		8,00,000	7,56,548	5,96,992	TRUE
Vidushi kaushik & Tushar /kaushik	MFHLLP	17	#DIV/0!		12,10,000	11,44,279	9,02,950	TRUE
V.S.Kishan Raj	MFHLLP	18	#DIV/0!		7,50,000	7,09,264	5,59,680	TRUE
Mrs.Rama Reddy/Gun Reddy	MFHLLP	19	#DIV/0!		15,00,000	14,18,528	11,19,359	TRUE
Hardik D Mehta & Tejas D Mehta	MFHLLP	20	#DIV/0!		12,20,000	11,53,736	9,10,412	TRUE
Mrs.Sandhya Rani Guddete/Mr.K praveen	MFHLLP	21	#DIV/0!		37,50,000	35,46,320	27,98,398	TRUE
Mrs.Seema Dugar/Dr.Manish Dugar	MFHLLP	22	#DIV/0!		12,00,000	11,34,822	8,95,487	TRUE
Mrs.Madhulika Jajodia	MFHLLP	23	#DIV/0!		19,50,000	18,44,087	14,55,167	TRUE
Maganty Madhu Rao	MFHLLP	24	#DIV/0!		30,00,000	28,37,856	22,38,719	TRUE
Basabodutta Talukdar	MFHLLP	25	#DIV/0!		19,00,000	17,96,802	14,17,855	TRUE
Mrs.Vara Lakshmi Manikonda/Mr.Manikonda	MFHLLP	26	#DIV/0!		19,20,000	18,15,716	14,32,780	TRUE
S.Raja Ram sudhakar/ S.Lakshmi prasanna	MFHLLP	27	#DIV/0!		38,00,000	35,93,605	28,35,710	TRUE
Goli Shrawan Kumar	MFHLLP	28	#DIV/0!		33,00,000	31,20,762	24,62,591	TRUE
Dasari.Bharghavi	MFHLLP	29	#DIV/0!		38,00,000	35,93,605	28,35,710	TRUE
Sudha Bala	MFHLLP	30	#DIV/0!		38,00,000	35,93,605	28,35,710	TRUE
Dr. Ravindra Kumari Tiwari/Ms.Rashmi Tiwari	MFHLLP 31 & 33		#DIV/0!		60,00,000	56,74,112	44,77,437	TRUE
Chanda Sreenivas Rao	MFHLLP	32	#DIV/0!		27,00,000	25,53,351	20,14,847	TRUE
Mr.Vikram Garikapati	MFHLLP	34	#DIV/0!		18,10,000	17,11,691	13,50,694	TRUE
Tejal & Soham Modi	MFHLLP	35	#DIV/0!		10,00,000	9,45,685	7,46,240	TRUE
Tejal T.Mehta & Ruchi M Mehta	MFHLLP	36	#DIV/0!		12,20,000	11,53,736	9,10,412	TRUE
Murali Kuppala/Sharmila Murahi	MFHLLP	37	#DIV/0!		31,00,000	29,31,825	23,13,343	TRUE
N.V.S.Abhiram	MFHLLP	38	#DIV/0!		15,00,000	14,18,528	11,19,359	TRUE
Mrs.Gowri Ghosh/Mr.Debashish Ghosh	MFHLLP	39	#DIV/0!		31,50,000	29,78,909	23,50,655	TRUE
Mrs.Asha Lathkar/Mr.Girish Lathkar/Mrs V	MFHLLP	40	#DIV/0!		19,00,000	17,96,802	14,17,855	TRUE
R.Lakshmi sreenivas/R.vijaya	MFHLLP	41	#DIV/0!		21,00,000	19,85,939	15,67,103	TRUE
Mrs.Venkata sirisha buddiga/Mr.Bala prasa	MFHLLP 42 & 43		#DIV/0!		62,00,000	58,63,250	46,26,685	TRUE
Mrs.Himanshu Kapoor/Siddhant Mehra	MFHLLP	44	#DIV/0!		30,00,000	28,37,056	22,38,719	TRUE
Deepa.K	MFHLLP	45	#DIV/0!		27,40,000	25,91,178	20,44,696	TRUE
Vineet.K	MFHLLP	46	#DIV/0!		15,40,000	14,56,356	11,49,209	TRUE
Turumella Saraswathi	MFHLLP	47	#DIV/0!		20,20,000	19,10,285	15,07,404	TRUE
Mrs.Thanuja/Mr.B.Tharaka Ramu	MFHLLP 48&49		#DIV/0!		64,00,000	60,52,387	47,75,933	TRUE
Dr Tejal Modi	MFHLLP	50	#DIV/0!		10,00,000	9,45,685	7,46,240	TRUE
			#DIV/0!		11,66,60,000	11,03,23,661	8,70,56,306	0