

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN AAICG1290M

Name GVSH MANUFACTURING FACILITIES PRIVATE LIMITED

Address 5-4-187/3AND4,2ND-FLOOR, SOHAM MANSION, MG ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003

Status Pvt Company

Form Number

ITR-6

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number

654654471171020

Taxable Income and Tax details	Current Year business loss, if any		
	Total Income	1	16108
	Book Profit under MAT, where applicable		0
	Adjusted Total Income under AMT, where applicable	2	0
	Net tax payable	3	0
	Interest and Fee Payable	4	0
	Total tax, interest and Fee payable	5	0
	Taxes Paid	6	0
Dividend Tax Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	7	0
	Dividend Tax Payable	8	0
	Interest Payable	9	0
	Total Dividend tax and interest payable	10	0
	Taxes Paid	11	0
	(+)Tax Payable /(-)Refundable (11-12)	12	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	13	0
	Additional Tax payable u/s 115TD	14	0
	Interest payable u/s 115TE	15	0
	Additional Tax and interest payable	16	0
	Tax and interest paid	17	0
	(+)Tax Payable /(-)Refundable (17-18)	18	0
		19	0

Income Tax Return submitted electronically on 17-10-2020 12:22:39 from IP address 49.206.48.38 and verified by

SOHAM MODI

having PAN ABMPM6725H on 17-10-2020 12:22:39 from IP address 49.206.48.38 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT
CENTER,ST=DELHI.2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Alphabets of Trust

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
GVSH MANUFACTURING FACILITIES PRIVATE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **GVSH Manufacturing Facilities Private Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and loss for the year ended on that date.

BASIS OF OPINION

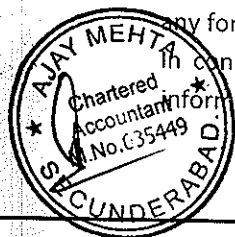
I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



5-4-187/3 & 4, Soham Mansion, 1st Floor, M. G. Road, SECUNDERABAD - 500 003. (T.S.)
Cell : 98484 50353 E-mail : ajayca_12@yahoo.com / ajayca@kgmco.in



Alphabets of Trust

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

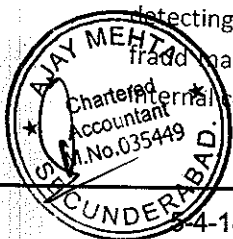
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Chartered Accountant

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

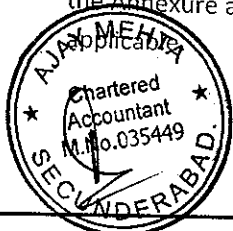
I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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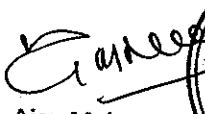
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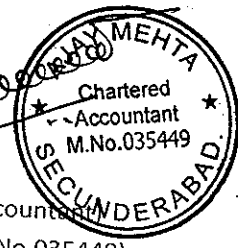
CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

- a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.


Ajay Mehta
(Chartered Accountant)
(Membership No.035449)



Place: Hyderabad

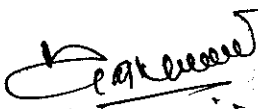
Date: 03rd September, 2020

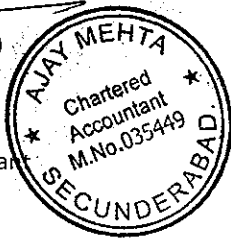
UDIN : 2035449AAAACF5468

GVSH MANUFACTURING FACILITIES PRIVATE LIMITED
U70109TG2019PTC137599
Balance Sheet as at 31st March 2020

Particulars		Note No	As at 31st March 2020		(in Rs)
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				The company was incorporated on 13/12/2019 accordingly there are no comparative figures.
(a)	Share capital	2	1,00,000		
(b)	Reserves and surplus	3	(16,108)		
2	Current liabilities			83,892	
(a)	Short-Term Borrowings	4	1,00,000		
(b)	Other current liabilities	5	15,813		
				1,15,813	
				1,99,705	
II	ASSETS				
3	Non-current assets				
(a)	Fixed assets		-		
4	Current assets				
(a)	Cash and Bank balances	6	1,98,705		
(b)	Subscribed share capital due	7	1,000		
				1,99,705	
				1,99,705	

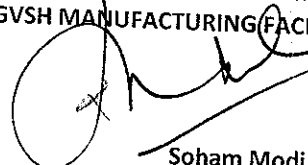
As per my Report of even date


Ajay Mehta
Chartered Accountant
(M. No: 035449)



Place : Secunderabad
Date : 03.09.2020
ICAI UDIN : 20035449AAAACF5468

For and on behalf of the board
GVSH MANUFACTURING FACILITIES PRIVATE LIMITED


Soham Modi
Director
DIN : 0522546


Tejal Modi
Director
DIN : 06983437

Place : Secunderabad
Date : 03.09.2020

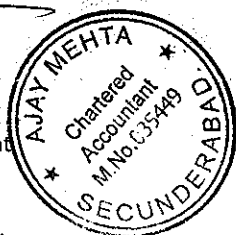
GVSH MANUFACTURING FACILITIES PRIVATE LIMITED
U70109TG2019PTC137599
Statement of Profit and Loss for the period ended 31st March 2020

Particulars		Note No.	Period ended 31st March 2020	(in Rs)
I	Revenue from Operations(Net)			The company was incorporated on 13/12/2019 accordingly there are no comparative figures.
II	Other Income			
III	Total Revenue (I+II)			
IV	<u>Expenses</u>			
	Finance Cost	8	295	
	Other Expenses	9	15,813	
	Total Expenses			
V	Profit/(Loss) before Tax (III-IV)		16,108	
VI	Tax Expenses:		(16,108)	
	Current Tax			
VII	Profit/(Loss) for the Year (V-VI)			
VIII	Earnings Equity Share:		(16,108)	
	Basic			
	(Face Value of Equity Shares Rs.10/- each)		(1.63)	
	Significant Accounting Policies	1		
	Notes to Financial statements	2-10		

As per my Report of even date

Ajay Mehta

Ajay Mehta
Chartered Accountant
(M. No: 035449)



Place : Secunderabad

Date : 03.09.2020

ICAI UDIN : 20035449AAAACF5468

For and on behalf of the board
GVSH MANUFACTURING FACILITIES PRIVATE LIMITED

Soham Modi
Soham Modi
Director

DIN : 0522546

Tejal Modi
Tejal Modi
Director

DIN : 06983437

Place : Secunderabad

Date : 03.09.2020

GVSH MANUFACTURING FACILITIES PRIVATE LIMITED
CIN No : U70109TG2019PTC137599

Notes forming part of Financial Statements

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements.

Basis of Accounting

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

b. Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

c. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

d. Intangible Asset

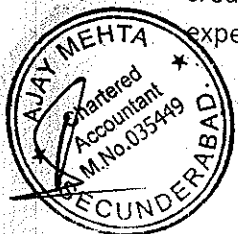
Intangible asset with finite useful lives that is acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

e. Depreciation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

f. Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments / appeals.



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GVSH MANUFACTURING FACILITIES PRIVATE LIMITED
CIN No : U70109TG2019PTC137599

g. Provisions, Contingent Liabilities & Assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but discloses its existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

h. Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

i. Employee Benefits

a) Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

b) Post-Employment benefits (Defined Contribution Plan):

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

j. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

k. Cash & Cash Equivalents

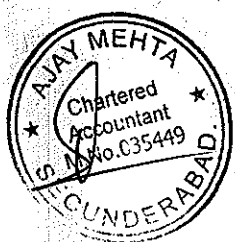
Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months.

l. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

m. Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.



GVSH MANUFACTURING FACILITIES PVT. LTD.

U70109TG2019PTC137599

Notes forming part of Financial Statements

2. SHARE CAPITAL

Particulars	As at 31st March,2020	-
Authorised Share Capital 10,000 Equity Share of 10/- each	1,00,000	Refer Note 10.d
Issued, Subscribed & Paid up Share Capital 10,000 Equity Share of 10/- each	1,00,000	
Total	1,00,000	-

a. The reconciliation of the number of share outstanding is set out below:

Particulars	As at 31st March,2020		-	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	-	-	Refer Note 10.d	
Shares issued during the year	9,900	99,000		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	9,900	99,000		

b. Terms and Rights attached to :

Equity Shares : The company has only one class equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to ONE vote per share.
During the year ended 31st March 2020, the amount of per share dividend recognised as distributions to equity shareholders was NIL

c. The details of Shareholders Holding more than 5% shares:

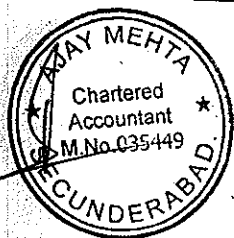
SR No.	Name of Shareholder	As at 31st March,2020		-	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Modi Properties Pvt.Ltd.	5,000	50%	Refer Note 10.d	
2	Soham Modi	4,900	49%		

3. RESERVES AND SURPLUS

Particulars	As at 31st March,2020	-
Profit & Loss Account As per last Balance Sheet	-	Refer Note 10.d
(+) Net Profit / (Net Loss) For the current year	(16,108)	
Total	(16,108)	

4. SHORT TERM BORROWINGS

Particulars	As at 31st March,2020	-
<u>Unsecured Loans</u>		
(a) Unsecured loans from related parties Modi Properties Pvt. Ltd.	1,00,000	Refer Note 10.d
Total	1,00,000	



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GVSH MANUFACTURING FACILITIES PVT. LTD.

U70109TG2019PTC137599

Notes forming part of Financial Statements

5. OTHER CURRENT LIABILITIES

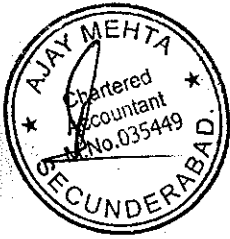
Particulars	As at 31st March, 2020	
Other Current Liabilities		-
Other Payable		
(a) Audit Fees payable	15,813	Refer Note 10.d
Total	15,813	

6. CASH AND BANK BALANCES

Particulars	As at 31st March, 2020	
(a) Balance with Banks	1,98,705	
(b) Cash on hand	-	Refer Note 10.d
Total	1,98,705	

7. Other Current Assets

Particulars	As at 31st March, 2020	
(a) Share Capital Subscription due - Tejal Modi	1,000	
Total	1,000	Refer Note 10.d



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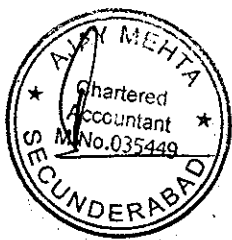
GVSH MANUFACTURING FACILITIES PVT. LTD.
U70109TG2019PTC137599
Notes forming part of Financial Statements

8. FINANCE COSTS

(in Rs)		
Particulars	Year Ended 31st March 2020	Year Ended 31st March 2019
Bank Charges	295.00	Refer to note 10.d
Total	295.00	

9. OTHER EXPENSES

(in Rs)		
Particulars	Year Ended 31st March 2020	Year Ended 31st March 2019
Payment to the auditor as		Refer to note 10.d
a. Statutory Auditor	15,813.00	
Total	15,813.00	



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GVSH MANUFACTURING FACILITIES PRIVATE LIMITED
CIN No : U70109TG2019PTC137599

10. Other Disclosures

- a. The Company does not have any contingent liabilities as on 31st March 2020.
b. The Company does not have any Capital Commitments as on 31st March 2020.

c. Related Party Disclosures :

i. List of related parties and relationships :

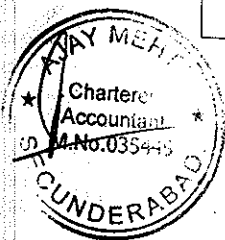
Sl.No	Name of the Related party	Relationship
1	Soham Satish Modi-Director	KMP
2	Tejal Modi - Director	
3	Modi Properties Pvt.Ltd	Enterprise over which KMP exercise control or significant influence

ii. Transactions with related parties during the year :

Sl. No	Name of the Related Party	Nature of Transaction	2019-20	2019-20
1	Modi Properties Pvt. Ltd	Unsecured Loan taken	1,00,000/-	-

Balances outstanding at the year end :

Sl. No	Name of the Related Party	Nature of Outstanding	2018-19	2017-18
1	Modi Properties Pvt. Ltd	Unsecured Loan	1,00,000/-	-



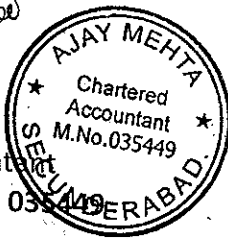
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GVSH MANUFACTURING FACILITIES PRIVATE LIMITED
CIN No : U70109TG2019PTC137599

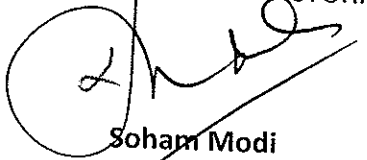
- d. The Company was incorporated on 13/12/2019. This is the first period of financial accounts. There are therefore no comparative figures of previous year.

As per my report of even date


(Ajay Mehta)
Chartered Accountant
Membership No. 035449


Place : Secunderabad
Date : 03rd September, 2020
ICAI UDIN : 20035449AAAACF5468

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
GVSH MANUFACTURING FACILITIES PRIVATE LIMITED


Soham Modi
Director
DIN: 00522546

Place : Secunderabad
Date : 03rd September, 2020


Tejal Modi
Director
DIN: 06983437