

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAHFK8714A		
Name	KADAKIA AND MODI HOUSING		
Address	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, , M G ROAD, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	947727171291220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		8107500
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	8107500
	Net tax payable	4	2529540
	Interest and Fee Payable	5	396690
	Total tax, interest and Fee payable	6	2926230
	Taxes Paid	7	2926231
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 29-12-2020 22:00:55 from IP address 49.206.35.13 and verified by SOHAM SATISH MODI

having PAN ABMPM6725H on 29-12-2020 22:00:55 from IP address 49.206.35.13 using

Digital Signature Certificate (DSC).

DSC details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Kadakia And Modi Housing
PAN	: AAHFK8714A
Office Address	: 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003
Status	: FIRM
Ward No	: ITO,WD-10(2),HYD
D.O.I.	: 23/03/2006
Phone No.	: 0-0
Email Address	: accounts@modiproperties.com
Name Of Bank	: Hdfc Bank
Micr Code	: 500240003
Ifs Code	: Hdfc0000042
Address	: Hyderabad - Secunderabad
Account No.	: 00422000023348
Return	: Original (Filing Date : 29/12/2020 & No. : 947727171291220)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

7528301

Kadakia And Modi Housing

Profit Before Tax As Per Profit And Loss Account

Add : 7940827

Depreciation Disallowed

Disallowed U/s 37 1283

Disallowed U/s 43B 164678

2000 167961

Less :

Interest On Fd 8108788

Allowed Depreciation

579198

1289 -580487

7528301

Income From Other Sources

Interest On Fd - Yes Bank

Total

579198

579198

579198

Gross Total Income

Total Income

Total Income Rounded Off U/s 288A

8107499

8107499

8107500

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 8107500 @ 30%

2432250

2432250

97290

2529540

Less Tax Deducted At Source

Section 194a: Other Interest

57921

57921

Add Interest Payable

2471619

Interest U/s 234A

Interest U/s 234B

Interest U/s 234C

49432

222444

124814

396690

Tax Rounded Off U/s 288B

2868309

2868310

Less Self Assessment Tax U/s 140A

6910333 - 11482 - 20-08-2020

Idbi Bank Ltd., Mumbai Belapur - 6910333 - 15408 -

200000

28-12-2020

2668310

2868310

Tax Payable

Nil

SOHAM SATISH MODI
(Principal Officer)**Information regarding Turnover/Gross Receipt Reported for GST**

GSTR No.	36AAHFK8714A1ZJ
Amount of turnover/Gross receipt as per the GST return filed	24863238

FIXED ASSETS

Block	Rate	WDV as on 01/04/2019 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2020 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
FURNITURE AND FITTINGS	10.00%	2,443	0	0	0	2,443	244	2,199
MACHINERY AND PLANT	15.00%	5,657	0	0	0	5,657	849	4,808
MACHINERY AND PLANT	40.00%	489	0	0	0	489	196	293
Total		8,589	0	0	0	8,589	1,289	7,300

As per Form 26AS [File Creation Date: 28-12-2020] last imported on 28-12-2020 07:23 PM**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	MUMY02084F		YES BANK LIMITED	8262	08/11/2019	826	826	
2.	MUMY02084F		YES BANK LIMITED	5784	08/11/2019	578	578	
3.	MUMY02084F		YES BANK LIMITED	6781	08/11/2019	678	678	
4.	MUMY02084F		YES BANK LIMITED	44636	06/11/2019	4464	4464	
5.	MUMY02084F		YES BANK LIMITED	15411	04/11/2019	1541	1541	
6.	MUMY02084F		YES BANK LIMITED	10788	02/11/2019	1079	1079	
7.	MUMY02084F		YES BANK LIMITED	20548	31/10/2019	2055	2055	
8.	MUMY02084F		YES BANK LIMITED	7397	31/10/2019	740	740	
9.	MUMY02084F		YES BANK LIMITED	23116	27/10/2019	2312	2312	
10.	MUMY02084F		YES BANK LIMITED	2356	21/10/2019	236	236	
11.	MUMY02084F		YES BANK LIMITED	15925	14/10/2019	1593	1593	
12.	MUMY02084F		YES BANK LIMITED	46233	13/10/2019	4623	4623	
13.	MUMY02084F		YES BANK LIMITED	30822	06/10/2019	3082	3082	
14.	MUMY02084F		YES BANK LIMITED	23116	06/10/2019	2312	2312	
15.	MUMY02084F		YES BANK LIMITED	2603	01/10/2019	260	260	
16.	MUMY02084F		YES BANK LIMITED	15411	12/09/2019	1541	1541	
17.	MUMY02084F		YES BANK LIMITED	7705	08/09/2019	771	771	
18.	MUMY02084F		YES BANK LIMITED	30822	01/09/2019	3082	3082	
19.	MUMY02084F		YES BANK LIMITED	14041	31/08/2019	1404	1404	
20.	MUMY02084F		YES BANK LIMITED	9232	29/08/2019	923	923	
21.	MUMY02084F		YES BANK LIMITED	4519	06/08/2019	452	452	
22.	MUMY02084F		YES BANK LIMITED	10788	04/08/2019	1079	1079	
23.	MUMY02084F		YES BANK LIMITED	44974	28/07/2019	4497	4497	
24.	MUMY02084F		YES BANK LIMITED	46233	15/07/2019	4623	4623	
25.	MUMY02084F		YES BANK LIMITED	3288	09/07/2019	329	329	
26.	MUMY02084F		YES BANK LIMITED	30822	08/07/2019	3082	3082	
27.	MUMY02084F		YES BANK LIMITED	23116	08/07/2019	2312	2312	
28.	MUMY02084F		YES BANK LIMITED	1918	24/06/2019	192	192	
29.	MUMY02084F		YES BANK LIMITED	1301	17/06/2019	130	130	

30.	MUMY02084F	YES BANK LIMITED	12671	14/06/2019	1267	1267
31.	MUMY02084F	YES BANK LIMITED	4589	03/06/2019	459	459
32.	MUMY02084F	YES BANK LIMITED	13130	03/06/2019	1313	1313
33.	MUMY02084F	YES BANK LIMITED	11493	03/06/2019	1149	1149
34.	MUMY02084F	YES BANK LIMITED	7792	03/06/2019	779	779
35.	MUMY02084F	YES BANK LIMITED	21575	03/06/2019	2158	2158
Grand Total			579198		57921	57921

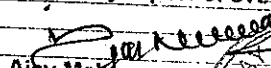
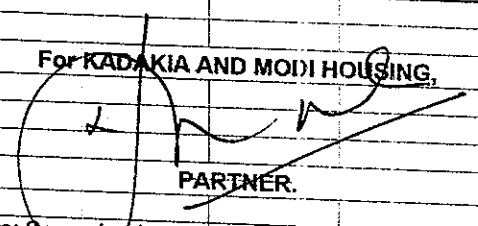
ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Professional Tax	2020-21	2000	-	2000
Total		2000	-	2000

DISALLOWED U/S 37

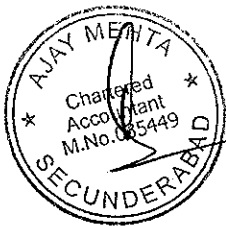
Sr. No.	Particulars	Amount
1	GST late fee	
2	Interest on Professional Tax	170.00
3	Interest on TDS	719.00
4	Interest on Income Tax	1665.00
5	Prior period expenditure	158187.00
6	Professional tax earlier years	787.00
	Total	3150.00
		164678.00

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
BALANCE SHEET			
LIABILITIES	SCHEDULE	AMOUNT	ASSETS
PARTNERS CAPITAL	A	(83,08,327)	CASH IN HAND
DUTIES & TAX	B	55,291	CASH AT BANK
OUTSTANDING EXPENSES	C	36,183	FIXED ASSETS
SUNDRY CREDITORS	D	27,60,160	DEPOSITS, LOANS & ADVANCES
CUSTOMER ACCOUNTS	E	1,32,39,583	SUNDRY DEBTORS
INSTALMENTS RECEIVABLE	F	2,93,13,749	CLOSING STOCK
		3,70,96,639	
			3,70,96,639

Notes to Accounts Schedule - S	For KADAKIA AND MODI HOUSING,
As per my report of even date	
 Ajay Mehta Chartered Accountant M.NO.035449 Place: Secunderabad Date: 17-11-2020 ICAI-UDIN - 20035449AAAADQ6198	 PARTNER. Place: Secunderabad Date: 17-11-2020

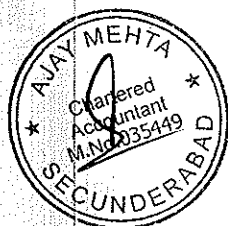
ASSESSMENT YEAR		2020-2021		BALANCES AS ON:		31-03-2020	
NAME OF THE ENTITY:		M/s. KADAKIA AND MODI HOUSING					
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020							
To	Opening Stock				By	Sales	
	Land & WIP			7,89,89,312.26	By	Closing Stock	8,36,39,000
To	Constructin Expenses during the year			2,42,45,188.64			
To	Gross profit			1,04,30,937.50		Land & WIP	3,00,26,438
				11,36,65,438.40			
							11,36,65,438
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020							
EXPENDITURE		SCHEDULE	AMOUNT	INCOME		SCHEDULE	AMOUNT
To	Financial expenses	M		By	Gross profit		1,04,30,938
To	Statutory Interest & Penalties	N	1,61,019.00	By	Forefited Account		4,71,000
To	Professional Services	O	2,554.00	By	Interest account		21,25,922
To	Salaries & Employee benefits	P	8,32,059.69	By	Legal Exp		6,140
To	Other Indirect expenses	Q	12,15,043.00	By	Rounding offs		23
To	Promotional Expenses	R	26,99,361.40	By	Sundry Balance written off		46
To	Net Profit		1,83,203.89				
To	Transferred to partners:						
	Modi Properties Pvt.Ltd. (51%)		40,49,822				
	Sharad Kadakia (49%)		38,91,005				
			79,40,827.23				
			1,30,34,068.21				
							1,30,34,068
Notes to Accounts Schedule - S							
As per my report of even date							
Ajay Mehta Chartered Accountant M.NO.035449 Place: Secunderabad Date: 17-11-2020 ICAI-UDIN - 20035449AAAADQ6198				FOR KADAKIA AND MODI HOUSING, PARTNER. Place: Secunderabad Date: 17-11-2020			

ASSESSMENT YEAR		2020-2021			BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. KADAKIA AND MODI HOUSING				
PARTNERS CAPITAL ACCOUNTS						
MORI PROPERTIES PVT. LTD.						
To	Amounts withdrawn during the	92,50,000		By	Balance b/fd. (1-4-2019)	59,269
To	Share of Income	6,32,565		By	Amount Received during the year	26,16,657
To	Share of Income 16-17	4,657		By	Share of Profit (%)	40,49,822
To	Balance c/fd. (31-3-2020)	(31,61,474)				
		67,25,748				67,25,748
SHARAD KADAKIA						
To	Balance b/fd. (1-4-19)	4,25,626		By	Amount Received during the year	10,00,000
To	Amounts withdrawn during the	90,00,000		By	Share of Profit (49%)	38,91,005
To	Share of Income	6,07,758				
To	Share of Income 16-17	4,475				
To	Balance c/fd. (31-3-2020)	(51,46,854)				
		48,91,005				48,91,005

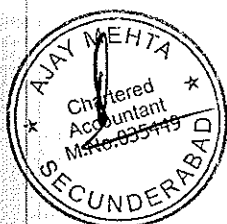


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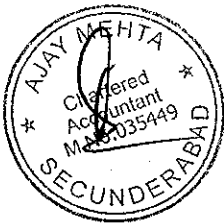
ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.			
Sharad Kadokia		(31,61,473.71)	
		(51,46,853.72)	
		(83,08,327.43)	
SCHEDULE-B			
DUTIES & TAX:			
TDS Payable			
Professional tax		53,291.00	
		2,000.00	
		55,291.00	
SCHEDULE-C			
OUTSTANDING EXPENSES:			
Audit Fees payable			
		36,183.00	
		36,183.00	
SCHEDULE-D			
SUNDRY CREDITORS:			
Sundry Creditors			
Anisha Associates	67,000.00		
Gautham Enterprises	1,416.00		
Greater Hyderabad Granites & Marble	97,654.00		
Praful Sanitary	28,140.00		
Sri Balaji Enterprises	81,685.00		
Summit Sales LLP	47,003.00		
Summit Sales LLP Common Expenses	10,253.00		
Summit Sales LLP Logistics	1,12,601.00		
Vasanti Enterprises	2,76,681.00		
Creditors Contractors		7,22,433.00	
Bharath Patel Workorder On A/c	4,931.00		
Bilgaya Yadav-on A/c	2,13,144.70		
B.Jogaiah on A/c	5,451.00		
B Pochaiiah On/Account	1,898.00		
G. Mannem on Account	1,000.00		
Janardhan Prasad on Account	24,946.10		
Mangilal Bishnoi W/O	22,688.00		
MD Arshad On A/c	5,838.00		
M Praveen Babu on Account	21,861.57		
N.Nagaraju-On A/C	8,910.00		
N.Ramakrishna Reddy-On A/c	9,364.00		
Praveen Kumar P on Account	1,739.00		
P.Sathish Kumar Workorders	5,206.96		
Purnima Mosaic Tiles	72,821.00		
Purnima Mosaic Tiles WO on A/c	11,725.00		
Radha Krishna-On A/c	14,744.00		
Shaik Moiz On A/c	8,360.00		
S P Saravan-On A/c	10,976.00		
T Kurmann On A/c	32,613.00		
Creditors Staff		4,78,217.33	
Addepalli.Praveenraju Salaries A/c	9,669.00		
Chand Mohammed Salarie	16,217.00		
Gunda Rahul Salarie A/c	20,744.00		
K Sravan Kumar Salarie A/c	3,077.00		
Manda Mahendar-Salary A/c	3,451.00		
R.Sanjay Kumar Salary A/c	2,946.00		
		56,104.00	



Other Creditors		Amount in Rs.
Balaji Trade Concern	188.40	
Maintenance & Security Deposit	14,92,016.68	
Radha Krishna- Gardening Exp	4,496.00	
Statutory Payments - MPIPL	6,705.00	
		15,03,406.08
		27,60,160.41
SCHEDULE-E		
CUSTOMERS ACCOUNTS		
A 07 Mr. Dibbendu Ghosh		32,692.00
A 17 Mr. Manab Chakravartty		14,96,450.00
A -34 Mr Birendra Kumar Sinha		17,25,421.00
A 37 Akkala Mamta, A Chandra Sekhar		14,49,426.40
A 42 Roopa Prem Kumar		18,26,500.00
A 4 Thota Swetha		2,161.00
A 50 Mrs N Rajitha/Mr. Suresh Ram Kumar		15,49,921.00
A 51 G Karuna		17,42,125.00
A-52 B Naveena Veni/Arjun Rao B		11,06,596.00
A -5 SI JABIULLA		10,66,671.00
A 69 V Sathya Seelan		1,86,655.00
A -6 Ganga Reddy Sangepu		7,66,500.00
A -70 Satish Reddy Banga Reddy Gari		63,454.00
Suspenses		2,25,011.00
		1,32,39,583.40
SCHEDULE-F		
INSTALLMENTS RECEIVABLE:		
Installment Receivable 13-14		52,00,000.00
Installment Receivable 17-18		71,67,500.00
Installment Receivable 18-19		1,31,39,999.00
Installment Receivable 19-20		38,06,250.00
		2,93,13,749.00
SCHEDULE-G		
CASH IN HAND		
Cash		1,16,283.00
		1,16,283.00
SCHEDULE-H		
BANK BALANCES:		
Yes Bank		29,008.22
		29,008.22
SCHEDULE-I		
FIXED ASSETS:		
As per statement		7,293.00
		7,293.00
SCHEDULE-J		
DEPOSITS, LOAN & ADVANCES:		
DEPOSITS:		
Happy Card-Deposit A/c	25,000.00	
MPIPL- Deposit A/c	50,000.00	
Satyavarapu Hardware-Security Deposit	15,500.00	
Soham Mod: HUF-Deposit A/c	50,000.00	
Sri Lakshmi Enterprises- Deposit	13,000.00	
Summit Builders-ESI & PF Deposit	20,000.00	



Summit Housing LLP - Deposit	10,00,000.00	Amount in Rs.	11,73,500.00
LOANS & ADVANCES:			
Contractors On Account			
Md.Zahed-On A/c	500.00		
Ramulu D on account	400.00		
O.Sriramulu - on A/c	20,000.00		20,900.00
Other Advances			
Bloomdale Owners Assn - Loan	10,42,736.50		
KGM AND CO	9,000.00		
Summit Builders Statutory Payments	48,122.00		
GST Input	15,81,237.32		
TDS Receivable 19-20	57,919.80		27,39,015.62
Staff Petty Cash Expenses			
G Rahul Expenses Card	79,950.00		79,950.00
Staff Salaries			
I.Rama Krishna-Salary A/c	502.00		
Jai Kumar.G Loan Account	1,16,269.00		
M.Nagarjuna Salary A/C	3,008.00		
Srikanth Nak Nanavath-Salary A/c	3,165.00		1,22,944.00
Suppliers Account			
Maruthi Pipe Industry	17,628.00		
Sai Lakshmi Enterprises	41,960.00		59,588.00
Work Orders			
M.Sudharshan Work Order on A/C	2,19,531.00		2,19,531.00
			44,15,428.62
SCHEDULE-K			
SUNDRY DEBTORS:			
CUSTOMERS			
A 14Geddada Vijaya Latha/kalawala Richaka Dick			6,120.00
A 15 Esarap Rareshwari			34,340.00
A 63 Swarnalatha			24,61,729.00
			25,02,189.00
SCHEDULE-L			
CLOSING STOCK:			
Land & WIP			3,00,26,438.40
			3,00,26,438.40



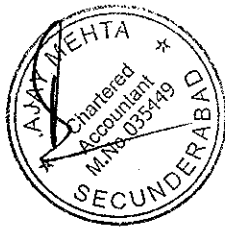
ASSESSMENT YEAR		2020-2021	BALANCES AS	31-03-2020					
NAME OF THE ENTITY:		M/s. KADAKIA AND MODI HOUSING							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Computer	476				476	40%	190	286
2	Furniture & Fixture	2,443				2,443	10%	244	2,199
3	Office Equipment	5,657				5,657	15%	849	4,808
		8,576	-	-	-	8,576		1,283	7,293



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020			
SCHEDULE-M			
Financial expenses:			
Bank charges			
Interest on Income	2,832.00		
	1,58,187.00		
	1,61,019.00		
SCHEDULE-N			
Statutory Interest & Penalties:			
Gst Late Fee			
Interest on PT	170.00		
Interest on TDS	719.00		
	1,665.00		
	2,554.00		
SCHEDULE-O			
Professional Services:			
Admin & Marketing Service Charges 18%	2,08,459.20		
Admin Service Charges 18%	2,32,500.00		
Consultancy 18%	56,000.00		
CR Consultation Charges 18%	1,55,215.00		
Professional Fees 18%	70,000.00		
QC CHARGES 18%	50,500.00		
Registration & Misc Charges @18%	4,000.00		
Service Charges	1,000.00		
Service Charges PO 18%	54,385.49		
	8,32,059.69		
SCHEDULE-P			
Salaries & Employee benefits			
Bonus			
Brokerage/commission -URD	52,001.00		
Commission URD	20,000.00		
Conveyance Allowance to Staff	6,910.00		
Conveyance Charges	18,485.00		
Incentives	310.00		
Mobile Allowance Staff	1,07,093.00		
Reimbursement Medical Claim	15,561.00		
Salaries	24,021.00		
Staff Welfare Expenses	9,66,943.00		
	3,719.00		
	12,15,043.00		
SCHEDULE-Q			
Other Indirect expenses:			
Computers/peripherals			
Printing & Stationery	13,550.60		
Bad debts written off	27,830.00		
Telephone Expenses	2,450.00		
Audit Fees	2,145.00		
Car Hire Charges 18%	36,981.00		
Depreciation	2,22,667.00		
Discount	1,283.00		
Happy Card Withdrawal Charges Urd	5,68,000.00		
Maintenance Charges	180.00		
Misc Exempted	18,00,000.00		
Petrol Expenses	5,360.00		
Prior Period Items	87.00		
	787.00		



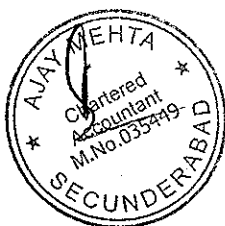
Professional Tax 17-18			
Registration Charges	3,150.00		
Repair & Maintenance Urd	1,111.80		
Rep & Maint - Vehicle	2,874.00		
Telephone Expenses: Exempted	4,050.00		
	6,855.00		
	26,99,361.40		
SCHEDULE-R			
Promotional Expenses:			
Business Promotion			
	1,83,203.89		
	1,83,203.89		
Interest account			
Interest received from customers			
A 63 Swarnalatha	13,76,724.00		
A 28 S Indira / S Deepika Pillay/D Sridhar Pillay	1,00,000.00		
A 14Geddada Vijaya Latha/kalawala Richaka D	35,000.00		
A 15 Esarap Rajeshvari	35,000.00	15,46,724.00	
Interest on FDR		5,79,197.56	
		21,25,921.56	



ASSESSMENT YEAR	2020-2021	BALANCES AS ON	31-03-2020
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
DETAILS OF CONSTRUCTION EXPENSES			
Allowance for Const Equipment			
Bilgaya Yadav-Allow For Const Equip Reg	3,000.00		
Bilgaya Yadav-Allow For Const Equip Urd	1,52,247.00		
B.Jogaiah-Allow for Const Equip Urd	13,662.00		
B Mahesh Yadav Allow for Const Equipment Urd	9,890.00		
G Mannem Allow for Const Equip Urd	3,51,217.00		
Janardhan P. asad Allow for Const Equipment Urd	1,31,718.00		
K Ramulu Allowance for Equipment Urd	96,025.00		
Mohameed Arshad Allow for Equip Urd	74,150.00		
M Praveen Babu Allow for Const Equip Urd	1,950.00		
N.Nagaraju-Allowances for Const Equip Urd.	95,537.00		
O Sriramulu Allow for Const Equip Urd	28,875.00		
Praveen Kurnar P-Allow for Const Equipment Urd	3,800.00		
Shaik Moiz Allow for Construction Equipment Urd	21,450.00		
SP Saravan Allow for Const Equip Urd	5,700.00		
T Kurmanna Allow for Const Equip Urd	31.00		
Allowance for Consumables		9,89,252.00	
Allowance for Consumables Registered	15,11,043.38		
Allowance for Consumables URD	4,23,555.00		
Allowance for Equipment		19,34,598.38	
Allowance for Equipment Reg	34,12,624.76		
Allowance for Equipment Urd	8,64,815.90		
Allowances & Other Expenses		42,77,440.66	
Electricity Bills	91,836.00		
Transport & Hamali	5,510.00		
Consultancy Fees	82,600.00		
Contractors-Est	24,483.00		
Contractors-PF	1,40,157.00		
Electricity Charges	1,34,170.00		
Fees/ Permission	500.00		
Gardening Materials Exempted	-4,850.00		
Goods Transportation Charges 18%	67,800.00		
Hamali Charges Urd	8,200.00		
House Keeping Charges	1,00,115.00		
Labour Cess	1,82,305.00		
Labour Welfare	2,000.00		
Misc Expense - KNM	4,500.00		
Petrol / Diesel / Kerosin	5,245.00		
Repairs & Maintenance	3,699.00		
Security Charges	1,60,395.00		
Water Tanker Charges	1,20,150.00		
Weighment Charges Urd	4,200.00		
Building Materials		11,33,015.00	
Cement	7,16,153.12		
Consumables	9,238.40		
Electrical	15,43,572.80		
Hardware	16,299.00		
Misc Expenses	1,40,161.70		
Paint	9,50,375.05		
Plumbing Material	22,42,443.24		
Steel	11,51,168.19		
Stone	14,01,949.13		
Tools	10,375.00		
Water Proofing Chemicals	6,45,914.53		
Aluminium Doors & Windows 18%	1,65,430.68		
Building Materials 18%	7,800.00		
Carpentry 11%	10,76,337.69		



Cement Exempted		-3,67,456.00		
Chemicals 18%		19,264.20		
Chips & Stone Dust		11,677.00		
Electrical Material		3,186.00		
Equipments 18%		8,303.47		
Gardening Material		50,085.00		
Local Purchases		11,729.00		
Metal 18% M-20		4,12,245.46		
Plumbing & Sanitary		1,147.00		
Ready Mix 8%		2,67,161.00		
Sand/Red Mud/Morrum		40,387.00		
SS RAILING 18%		1,79,373.60		
Steel		46,351.20		
Sundry Purchase Urd		1,940.00		
Tiles -18%		7,56,912.79		
Tiles Work 18%		90,000.00		
Tiles Work Urd		14,080.00		
Labour Charges			1,16,23,605.25	
Labour Charges Registered		32,77,018.76		
Labour Charges Urd		8,58,914.20		
			41,35,932.96	
CLOSING STOCK			2,40,32,474.25	
Opening Stock-Land & wip (1-4-2019)				
Add: Estimated Profit on instalments				7,89,89,312.26
				9,51,562.50
				7,99,40,874.76
Construction Expenses during the year				
Allowance for Const Equipment			9,89,252.00	
Allowance for Consumables			19,34,598.38	
Allowance for Equipment			42,77,440.66	
Allowances & Other Expenses			11,33,015.00	
Building Materials			1,16,23,605.25	
Labour charges			41,35,932.96	
Add: Extra specs			2,40,93,844.25	
Less: Miscellaneous Income			2,44,404.39	
			93,060.00	2,42,45,188.64
Less: Cost recognized during the year				10,41,86,063.40
Closing Stock (31-3-2020)				7,41,59,625.00
				3,00,26,438.40



KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2020-21

SCHEDULE - S
Notes to Accounts

1. Singnificant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the Houses are completed and are transferred / delivered to the customers.

Revenue in respect of Houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of Houses sold is after discount allowed.

e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.



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g) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

h) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. OTHER NOTES:

1. The company has commenced work of developing and building above housing project as "Bloomdale". The work is under progress. During the year installments of Rs.38,06,250/- towards sale of houses is received/receivable on the basis of agreements/understanding.
2. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.9,51,563/- at the rate of 25% on installments of Rs.38,06,250/- received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.
3. In accordance with the accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.2,93,13,749/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.3,00,26,438/- is carried forward as inventories.
4. Expenses not supported by external evidences as taken as certified and authenticated by the management.
5. Balances standing to debit/credit to various accounts are subject to confirmation.
6. There are no cash payments made in respect of any expenditure exceeding Rs.10,000/- read together with rules 6DD of IT Rules.



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7. In case of payments exceeding of Rs.10,000/- by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheque drawn on a bank or account payee bank draft/RTGS/NEFT as the case may be has been obtained.
8. The value of inventory is as certified and ascertained by the management.
9. The Revenue Recognition policy is not in accordance with ICDS-IV. The impact of the same is not ascertained as the firm has adopted the policy of revenue recognition as adopted in I(d) above consistently over past years since the commencement of books.

Ajay Mehta
(AJAY MEHTA)
Chartered Accountant
M No.035449
SECUNDERABAD

Place : Secunderabad.

Date : 17/11/2020

UDIN : 20035449AAAADQ6198 .

For KADAKIA MODI HOUSING,

[Signature]
PARTNER.

Kadakia & Modi Housing

Kadakkia & Modi Housing											
Sold Flats Details											
FLAT NO	AREA	BUYERNAME	SOLD	SALE AMOUNT	Sales declared year	Instalments declared 16-17 (15%)	Instalments declared 17-18 (15%)	Instalments declared 18-19 (25%)	Estimated Profit @ 25%	Already declared in Instalments	Balance Profit to be declared
3	178	Mrs.B.S Kaneswari, Mr. B.v. Subramanyam Mr.Dibendu Ghosh/Jayanti	Yes	46,50,000	A.Y.20-21		2,25,000.00	19,00,000.00	11,62,500	5,08,750.00	6,53,750.00
7	179	Ghosli	Yes	46,50,000	A.Y.20-21		9,22,000.00	22,65,500.00	11,62,500	7,04,675.00	4,57,825.00
14	204	Kaliawala Rajnaka Dyck	Yes	49,22,000	A.Y.20-21		20,97,000.00	16,39,400.00	12,30,500	7,24,400.00	5,06,100.00
15	204	Esarap Rajeshwari	Yes	49,22,000	A.Y.20-21		20,97,000.00	12,94,500.00	12,30,500	6,38,175.00	5,92,325.00
		Mrs.Konpella									
18	213	Srinama/wir. K. Kaneswara Rao	Yes	51,50,000	A.Y.20-21		9,97,000.00	25,65,500.00	12,87,500	7,90,925.00	4,96,575.00
28	178	Mrs S.Indira/S Depika Pillay	Yes	33,50,000	A.Y.20-21		22,12,000.00	500.00	8,37,500	3,31,925.00	5,05,575.00
29	178	Ankerla Surrender	Yes	50,00,000	A.Y.20-21	3270000	10,23,000.00	7,07,000.00	12,50,000	8,20,700.00	4,29,300.00
30	178	Mrs.Meenashi Pillay	Yes	32,50,000	A.Y.20-21		25,80,000.00	6,70,000.00	8,12,500	5,54,500.00	2,58,000.00
31	178	M.S.K Chakra varthy	Yes	32,75,000	A.Y.20-21		21,37,000.00	7,38,000.00	8,18,750	5,05,050.00	3,13,700.00
32	178	S. Vijaya Laxmi	Yes	32,75,000	A.Y.20-21		21,31,500.00	7,43,500.00	8,18,750	5,03,600.00	3,13,150.00
41	178	D. Bala Koteswara Rao	Yes	44,53,000	A.Y.20-21		19,00,000.00	11,39,750.00	11,13,250	5,69,937.50	5,43,312.50
43	178	Raja Rao Bongu	Yes	27,00,000	A.Y.20-21		62,000.00	16,63,000.00	6,75,000	4,25,050.00	2,49,950.00
44	178	Raja Rao Bongu	Yes	27,00,000	A.Y.20-21		62,000.00	10,88,000.00	6,75,000	2,81,300.00	3,93,700.00
46	178	Kalyani Rathod	Yes	46,00,000	A.Y.20-21		2,25,000.00	29,25,000.00	11,50,000	7,65,000.00	3,85,000.00
53	205	Raolakola Pradeep Kumar	Yes	35,50,000	A.Y.20-21		28,31,500.00	7,18,500.00	8,87,500	6,04,350.00	2,83,150.00
55	236	Mr. Yendamuri Satya Srinivas	Yes	37,00,000	A.Y.20-21		15,98,000.00	8,77,000.00	9,25,000	4,58,950.00	4,66,050.00
62	274	K.V.K Santhyl	Yes	54,42,000	A.Y.20-21		23,01,000.00	14,80,500.00	13,60,500	7,15,275.00	6,45,225.00
		Mr Satish Reddy Banga Reddy									
70	197	Gari	Yes	35,00,000	A.Y.20-21		15,30,000.00	7,95,000.00	8,75,000	4,28,250.00	4,46,750.00
72	166	Phaneendra Kiran Chaganti	Yes	41,00,000	A.Y.20-21		17,58,000.00	92,000.00	10,25,000	2,86,700.00	7,38,300.00
		Mrs.Thota Swetha, Mr. Soma									
4	178	Vijaya Krishna	Yes	31,00,000	A.Y.20-21		2,25,000.00	11,25,000.00	7,75,000	3,15,000.00	4,60,000.00
		Mr. Gandia Laxmi									
71	174	Narayana/Mrs.Gandlia Indira	Yes	33,50,000	A.Y.20-21		14,62,000.00	11,06,250.00	8,37,500	4,95,862.50	3,41,637.50
				8,36,39,000			32,70,000	3,03,76,000	2,09,09,750	1,14,30,375	94,79,375
Total Sales for fy 19-20				8,36,39,000							
Cost received 75%				6,27,29,250							
Profit 25%				2,09,09,750							
Less: Earlier declared profit				1,14,30,375							
				94,79,375							
Estimated profit on instalments declared 19-20 (25%)				9,51,563							
Total Gross Profit				1,04,30,938							

Kadakkia & Modi Housing Balance Flats Details									
FLAT NO	AREA	BUYERNAME	SOLD	SALEAMOU NT	Sales declared year	Instalments 16-17	Instalments 17-18	Instalments 18-19	Instalments 19-20
5	178	Mr SI Jabulla	Yes	46,50,000				21,25,000.00	5,31,250.00
6	178	Ganga Reddy Sangepu	Yes	46,00,000			9,15,000.00	22,35,000.00	
17	206	Mr.Manab Chakravathy	Yes	49,90,000			8,37,000.00	14,58,000.00	
22	202	Mortaged	Mortaged	-					
23	178	Mortaged	Mortaged	-					
24	178	Mortaged	Mortaged	-					
25	178	Mortaged	Mortaged	-					
34	178	Mr Birendra Kumar Sinha	Yes	46,50,000					
37	260	Mrs Akkala Mamta/Mr Akkala Ch	Yes	51,00,000			-	10,62,500.00	10,62,500.00
42	178	Ms.Roopra Premi kumar	Yes	36,00,000				35,25,000.00	
50	178	Mrs. N Rajitha/Mr.N.Suresh Ram	Yes	42,50,000			15,55,500.00	44,500.00	
51	178	Mrs G Karuna Sree/Mr.G.Somesh	Yes	38,50,000			5,23,000.00	4,39,500.00	9,62,500.00
52	228	Mr.B Arjun Rao/Mrs.B.Naveena V	Yes	36,00,000			1,22,000.00	7,40,500.00	8,62,500.00
63	246	Mr.K. Swarna Latha james/ James	Yes	52,00,000	5200000		9,15,000.00	14,85,000.00	
69	214	Mr.V.Sathyu seelan	Yes	35,00,000			23,00,000.00	25,000.00	3,87,500.00
				4,79,90,000	52,00,000	-	71,67,500	1,31,40,000	38,06,250