

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AANFG4817C		
Name	VILLA ORCHIDS LLP		
Address	5-4-187/3&4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, SECUNDERABAD, TELANGANA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	212851681150121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		24898050
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	24898050
	Net tax payable	4	8700375
	Interest and Fee Payable	5	1208933
	Total tax, interest and Fee payable	6	9909308
	Taxes Paid	7	9909306
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>15-01-2021 14:50:34</u> from IP address <u>124.123.189.142</u> and verified by <u>SOHAM SATISH MODI</u>			
having PAN <u>ABMPM6725H</u> on <u>15-01-2021 14:50:34</u> from IP address <u>124.123.189.142</u> using			
Digital Signature Certificate (DSC).			
DSC details: <u>50455484CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

Name Of Assessee	: Villa Orchids Llp
PAN	: AANFG4817C
Office Address	: 5-4-187/3&4, Soham Mansion, M.g. Road, Secunderabad, Secunderabad, Telangana-500003
Status	: FIRM (LIMITED LIABILITY)
Ward No	: WARD 10(2), HYDERABAD
D.O.I.	: 22/08/2014
Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com
Method Of Accounting	: Accrual
Name Of Bank	: Hdfc Bank
Micr Code	: 500240003
Ifs Code	: Hdfc0000042
Address	: Hyderabad - Secunderabad
Account No.	: 50200007793771
Return	: Original

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

24659200

Villa Orchids Llp

Profit Before Tax As Per Profit And Loss Account

24482040

Add:

Depreciation Disallowed

825534

Disallowed U/s 37

402759

Disallowed U/s 43B

13250

1241543

Less:

25723583

Interest On Fd

238849

Allowed Depreciation

825534

-1064383

24659200

Income From Other Sources

Interest On Fd - Yes Bank

238849

Total

238849

238849

Gross Total Income

Total Income

24898049

Total Income Rounded Off U/s 288A

24898049

24898050

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 24898050 @ 30%

7469415

Add: Surcharge @ 12%

7469415

896330

Add: Health And Education Cess @ 4%

8365745

334630

8700375

Less Tax Deducted At Source

Section 194a: Other Interest

23884

Section 194-ia: Tds On Sale Of Immovable Property

164602

188486

8511889

Add Interest Payable

Interest U/s 234A

81009

Interest U/s 234B

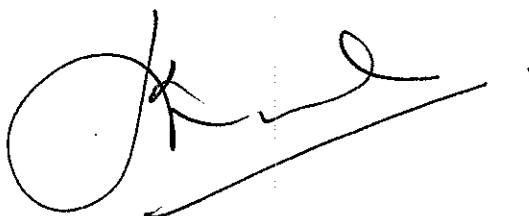
644731

Interest U/s 234C

429845

1155585

9667474



Less Self Assessment Tax U/s 140A

6910333 - 14611 - 24/07/2020	500000
6910333 - 11010 - 26/08/2020	500000
6910333 - 12593 - 28/08/2020	500000
6910333 - 17818 - 03/09/2020	500000
6910333 - 12993 - 16/09/2020	500000
6910333 - 11131 - 19/09/2020	500000
6910333 - 11287 - 24/09/2020	500000
6910333 - 14203 - 03/10/2020	500000
6910333 - 13910 - 08/10/2020	500000
6910333 - 11102 - 17/10/2020	500000
6910333 - 27736 - 07/11/2020	500000
6910333 - 14103 - 27/11/2020	500000
6910333 - 15169 - 08/12/2020	500000
Tax Payable	6500000
Tax Rounded Off U/s 288B	3167474
	3167470

SOHAM SATISH MODI
(Designated Partner)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AANFG4817C1ZH
Amount of turnover/Gross receipt as per the GST return filed	158763981

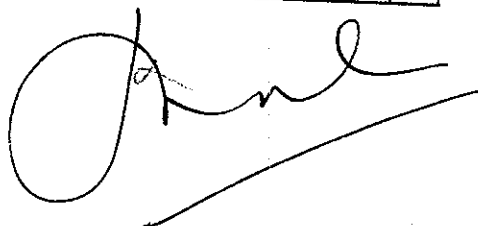
FIXED ASSETS

Block	Rate	WDV as on 01/04/2019 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2020 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
FURNITURE AND FITTINGS	10.00%	5,400.00	0.00	0.00	0.00	5,400.00	540.00	4,860.00
MACHINERY AND PLANT	15.00%	54,73,771.00	0.00	0.00	0.00	54,73,771.00	8,21,066.00	46,52,705.00
MACHINERY AND PLANT	40.00%	9,821.00	0.00	0.00	0.00	9,821.00	3,928.00	5,893.00
Total		54,88,992.00	0.00	0.00	0.00	54,88,992.00	8,25,534.00	46,63,458.00

As per Form 26AS [File Creation Date: 16-12-2020] last imported on 16-12-2020 03:21 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest:								
1.	MUMY02084F		YES BANK LIMITED	35434	31/03/2020	3543	3543	
2.	MUMY02084F		YES BANK LIMITED	9051	02/03/2020	905	905	
3.	MUMY02084F		YES BANK LIMITED	10445	14/10/2019	1045	1045	
4.	MUMY02084F		YES BANK LIMITED	759	14/10/2019	76	76	
5.	MUMY02084F		YES BANK LIMITED	751	14/10/2019	75	75	
6.	MUMY02084F		YES BANK LIMITED	4110	01/10/2019	411	411	
7.	MUMY02084F		YES BANK LIMITED	1402	13/08/2019	140	140	
8.	MUMY02084F		YES BANK LIMITED	1418	13/08/2019	142	142	
9.	MUMY02084F		YES BANK LIMITED	28253	18/07/2019	2825	2825	
10.	MUMY02084F		YES BANK LIMITED	44349	06/07/2019	4435	4435	
11.	MUMY02084F		YES BANK LIMITED	23116	06/07/2019	2312	2312	
12.	MUMY02084F		YES BANK LIMITED	3562	06/07/2019	356	356	
13.	MUMY02084F		YES BANK LIMITED	9041	01/07/2019	904	904	
14.	MUMY02084F		YES BANK LIMITED	7534	21/06/2019	753	753	
15.	MUMY02084F		YES BANK LIMITED	6164	13/06/2019	616	616	



16.	MUMY02084F	YES BANK LIMITED	2508	13/05/2019	251	251
17.	MUMY02084F	YES BANK LIMITED	2877	13/05/2019	288	288
18.	MUMY02084F	YES BANK LIMITED	2509	13/05/2019	251	251
19.	MUMY02084F	YES BANK LIMITED	12865	08/05/2019	1287	1287
20.	MUMY02084F	YES BANK LIMITED	373	08/05/2019	37	37
21.	MUMY02084F	YES BANK LIMITED	203	08/05/2019	20	20
22.	MUMY02084F	YES BANK LIMITED	13842	08/05/2019	1384	1384
23.	MUMY02084F	YES BANK LIMITED	18283	08/05/2019	1828	1828
Grand Total			238849		23884	23884

Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

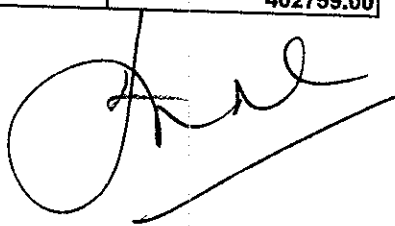
Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgment Number	Total Transaction Amount	Transaction Date	TDS Deposited w/ TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed in own hands
1	XBIYJVA	VLJXXX XAXMI KAMSETTY	ADOPK8439J	BG0912903	4789900	25/03/2020	47899	30/04/2020		47899
2	XESFFYA	BOMXX XLADHAR	CEQPK2976D	AG2336051	6700000	20/06/2019	67000	29/06/2019		67000
3	XBUOOMA	PRAXXXXATHI NIMMAGADDA	AAIPN6483C	BG1286740	1055740	11/12/2019	10557	14/09/2020		10557
4	XBIPRBA	VANXXXX MALHOTRA	ACIPM0814G	BG0894924	893000	21/11/2019	8930	29/04/2020		8930
5	XBIKGA	PENXXXXA SUNANDA	BHQPS8588H	BG0920371	3022000	31/03/2020	30220	01/05/2020		30220
Grand Total					16460240		164602			164602

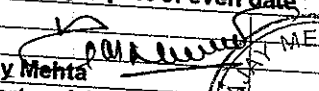
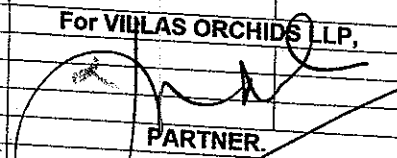
ALLOWED/DISALLOWED U/S 43B

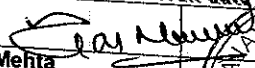
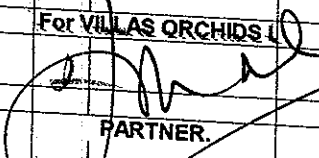
Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Professional Tax Payable	2020-21	13250	-	13250
Total		13250	-	13250

DISALLOWED U/S 37

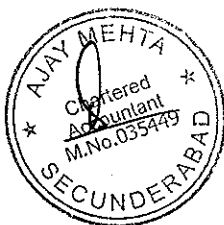
Sr. No.	Particulars	Amount
1	GST Late fee/Penalty	1800.00
2	GST late fee	3550.00
3	Interest on GST	53820.00
4	Interest on Income Tax	326040.00
5	Interest on TDS	15327.00
6	Interest on Professional Tax	2222.00
	Total	402759.00



ASSESSMENT YEAR		2020-2021		BALANCES AS ON:		31-03-2020	
NAME OF THE ENTITY:		M/s. VILLAS ORCHIDS LLP					
BALANCE SHEET							
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT		
PARTNERS CAPITAL	A	(3,98,39,241)	CASH IN HAND	H	1,52,310		
DUTIES & TAX	B	2,15,414	CASH AT BANK	I	47,37,180		
OUTSTANDING EXPENSES	C	1,74,512	FIXED ASSETS	J	46,63,458		
DEPOSITS	D	55,854	DEPOSITS, LOANS & ADVANCES	K	2,41,81,695		
LOANS & ADVANCES	E	2,62,86,575	SUNDRY DEBTORS	L	14,90,02,798		
SUNDRY CREDITORS	F	2,43,00,756	CLOSING STOCK	M	(0)		
CUSTOMER ACCOUNTS	G	17,15,43,570					
		18,27,37,441					
Notes to Accounts Schedule - T						18,27,37,441	
As per my report of even date							
 Ajay Mehta Chartered Accountant M.NO.035449 Place: Secunderabad Date: 26/12/2020 ICAI-UDIN - 20035449AAA AFC3863		For VILLAS ORCHIDS LLP,  PARTNER Place: Secunderabad Date: 26/12/2020					

ASSESSMENT YEAR		2020-2021		BALANCES AS ON:		31-03-2020	
NAME OF THE ENTITY:				M/s. VILLAS ORCHIDS LLP			
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2020							
To	Opening Stock			0	By	Revenue Recognized	13,26,34,292
To	Constructin Expenses during the year				By	Closing Stock	(0)
To	Gross profit			9,83,55,983			
				3,42,78,309			
				13,26,34,292			
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020							
EXPENDITURE		SCHEDULE		AMOUNT		INCOME	
To	Promotions Expenses	N		1,45,571	By	Gross profit	3,42,78,309
To	Statutory Interest & Penalties	O		4,02,759	By	Rounding off	79
To	Financial Expenses	P		33,04,171	By	Sundry balances written off	999
To	Professional Services	Q		22,24,404	By	Rent received from SVRC	4,49,060
To	Salaries & Employee benefits	R		21,23,348			
To	Other Indirect expenses	S		20,46,154			
To	Net Profit Transferred to partners:						
To	Modi Housing Pvt. Ltd. (50%)		1,22,41,020.10				
To	Anand Mehta (25%)		61,20,510.05				
To	Hari Mehta (25%)		61,20,510.05	2,44,82,040			
				3,47,28,447			
Notes to Accounts Schedule - T							
As per my report of even date							
 Ajay Mehta Chartered Accountant M.NO.035449 Place: Secunderabad Date: 26/12/2020 ICAI-UDIN - 20035449 AAAAFC3863				For VILLAS ORCHIDS LLP  PARTNER. Place: Secunderabad Date: 26/12/2020			

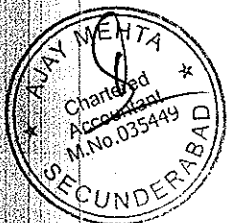
ASSESSMENT YEAR		2020-2021				
NAME OF THE ENTITY:		M/s. VILLAS ORCHIDS LLP			BALANCES AS ON:	43,921.00
PARTNERS CAPITAL ACCOUNTS						
Modi Housing Pvt. Ltd.						
To	Balance b/fd. (1-4-20)	2,28,48,810.57				
To	Share of Income tax	13,20,634.64	By	Amount Received during the year	2,87,23,871.00	
To	Amount paid during the year	4,58,80,939.00	By	Share of Profit (36.5%)	1,22,41,020.10	
To	Balance c/fd. (31-3-2020)	(2,90,85,493.11)				
		4,09,64,891.10				
Anand Mehta						4,09,64,891.10
To	Amounts withdrawn during the	3,84,00,000.00				
To	Share of Income tax	6,60,317.32	By	Balance b/fd. (1-4-2019)	1,11,51,514.63	
To	Balance c/fd. (31-3-2020)	(1,78,61,494.64)	By	Amount received during the year	39,26,798.00	
		2,11,98,822.68	By	Share of Profit (1%)	61,20,510.05	
Hari Mehta						2,11,98,822.68
To	Amounts withdrawn during the	29,99,999.99				
To	Share of Income tax	6,60,317.32	By	Balance b/fd. (1-4-2019)	45,47,553.86	
To	Balance c/fd. (31-3-2020)	70,07,746.60	By	Share of Profit (17.5%)	61,20,510.05	
		1,06,68,063.91				1,06,68,063.91



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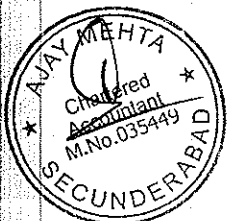
Villas Orchids LLP IT Return AY 2020-21.xlsx BS SCHEDULE

ASSESSMENT YEAR		2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:		M/s. VILLAS ORCHIDS LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020				
SCHEDULE-A		Amount in Rs.		
PARTNERS CAPITAL:				
Fixed Capital				
Modi Housing Pvt. Ltd.				
Andnd Mehta				
Hari Mehta			50,000.00	
Running Capital			25,000.00	
Modi Housing Pvt. Ltd.			25,000.00	
Andnd Mehta				
Hari Mehta			(2,90,85,493.11)	
			(1,78,61,494.64)	
			70,07,746.60	
			(3,98,39,241.16)	
SCHEDULE-B				
DUTIES & TAX:				
TDS Payable				
			2,15,414.00	
			2,15,414.00	
SCHEDULE-C				
OUTSTANDING EXPENSES:				
Audit Fee Payable				
Electricity Bills payable			50,657.00	
Professional tax payable			64,605.00	
Rent payable			13,250.00	
			46,000.00	
			1,74,512.00	
SCHEDULE-D				
DEPOSITS:				
Maintenance & Security Deposit from Customers				
			55,854.31	
			55,854.31	
SCHEDULE-E				
LOANS & ADVANCES:				
Secured Loans				
Daimler Financial Service				
Hdfc Car Loan		5,20,231.16		
Kotak Mahindra Prime Ltd		8,05,644.21		
Unsecured Loans		4,51,301.00	17,77,176.37	
Chandra P Mulani				
Jayesh P Mulani		30,34,533.00		
Kusum Mehta		74,32,813.00		
N I Properties Investments		877.62		
Paramount Builders Loan		54,43,865.00		
Sohammodi		9,44,939.00		
Suman R Mulani		26,29,012.00		
		50,23,359.00	2,45,09,398.62	
			2,62,86,574.99	
SCHEDULE-F				
SUNDRY CREDITORS:				
Credit Balances - Staff Petty Cash Accounts				
E.Prasad Petty Cash				
M Mahesh Kumar		24,995.00		
K Prabhaker Reddy-Petty Cash		500.00		
Credit Balances - Staff Salaries Accounts		2,88,483.40	3,13,978.40	
A Rama Salarie A/c				
C.Vasundhara Salary A/c		19,062.00		
Earpula Vedavathi		845.00		
		4,572.00		

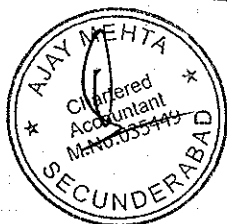


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		Amount in Rs.	
Maresh Kumar.M			
M.Aruna	3,514.00		
M Mahender	3,869.00		
P Rahul	945.00		
R Uday Salary A/c	5,000.00		
Sharvani	7,279.00		
Swetha Madhani	399.00		
T.Sai Krishna	74.00		
Creditors - Contractors	8,524.00	54,083.00	
ABDUL AZIZ			
Abdul Qadeer	3,707.00		
Anirudh Dhal on Account	5,713.00		
A.Ramulu on Ac	21,050.00		
B.Jogaiiah on A/c	627.00		
B.Pramodh Kumar on AC	20,804.00		
B Ramesh-on A/c	19,629.00		
Ch Ramakrishna -on A/c	4,724.00		
G Rajashekar on Account	11,341.00		
Jayaram.P Contractor on A/C	1,294.00		
Kamlesh Kumar Contractor on A/C	28,967.00		
K.Ananthram on A/c	38,000.00		
Kavitha Bai Sahu on Account	1,035.00		
K.Kumar on A/c	3,782.00		
K Naga Charry On A/c	99,942.00		
Kotilingala Ravi Contractor (on A/c)	4,700.00		
K.Sravan Kumar on A/c	230.00		
K.Yadaiah on Account	9,706.00		
Maresh Painting Works	6,502.00		
Maniram Sahu on A/C	29,802.00		
Mohammed Khudoos on A/c	27,587.00		
Mohammed Nadeem on A/C	26,840.00		
Mr.P.Satish Kumar	30,713.00		
N Nagaraj on Account	13,894.00		
N Ramakrishna Reddy	953.00		
P Hanmanth on Account	540.00		
P.Mysaiah-on A/c	2,71,745.00		
P.Satish Kumar Work Order	500.00		
Ravi Satiesh Reddy Painting Works	4,328.80		
Reddimalla Anil on A/c	14,901.00		
R.Raju-on A/c	31,873.00		
Sharada Narabonia on A/c	11,865.00		
T.Kurmanna ON A/C	1,33,083.37		
Veldi Karunaker Reddy Work Order Account	26,998.00		
Y.Eshwar Rao - on A/c	2,31,553.00		
Creditors - Suppliers	23,046.00	11,61,975.17	
24 Mantra Technologies			
Bell Electronics	1,34,484.12		
Ganji Venkannah Sons	14,299.00		
Gautham Enterprises	150.08		
Jyothi Bamboos Ballies & Mats Merchants	1,225.00		
Kesar Steel & Furnitures	12,470.00		
LB Enterprises	1,54,304.00		
Lepakshi Tarpaulin Industries	384.00		
Mek Engineering Corporation	4,720.00		
M R Publicities	3,342.00		
Patel Enterprises	4,000.00		
Reflections Electricals Pvt Ltd	1,20,000.00		
Rhythm Ads	1,82,400.00		
Robo Silicon Private Limited	10,170.00		
	1,86,026.00		

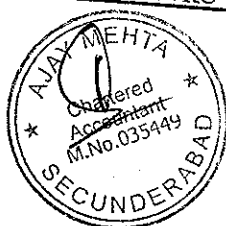


		Amount in Rs.
Sai Lakshmi Enterprises	83,252.00	
Sathyavarapu Hardwares	2,803.00	
Satish Electrical Works	2,850.00	
Shiv Shakti Machine Tools	11,861.00	
Shree Wire & Wire Nettings	1,015.00	
Shri Kripalu Trading Company	87,511.00	
Shubham Enterprises	5,249.00	
Sri Bhavani Ads	45,272.00	
Sri Bhavani Digitals	57.00	
Sri Rama Paints & Pipe Fitting Stores	1,353.00	
Summit Sales LLP	14,23,305.00	
Summit Sales LLP Common Expenses	7,960.00	
Tanishq Steels Limited	1,45,200.00	
Venkataramana Stationery and Binding Works	12,732.80	
V Green Media Pvt Ltd	5,191.00	
Vivid World	655.00	26,64,241.00
Creditors - Turnkey Contractors		
Halika Homes- Const Contract	3,33,402.00	
Home Line Infra - Const Contract A/c.	1,32,45,018.36	
Kailash Pandey-Const	1,55,934.50	
MVR-Constructors-Const-Cont	3,57,484.80	
Rahaman Const Contract	37,523.00	
S Arjun-Const Contract	27,380.00	
Sri Krishna Prajapathi-Const	1,42,868.90	
T Srinivasulu - Const Contract A/c.	5,98,342.00	
Vasanthi Constructors & Developers	5,297.00	
Vedik Infra / Nihitha Engineering -Const Contract	4,79,044.30	1,53,82,294.86
Other Creditors		
Ardes	1,50,000.00	
L Rajeswara Rao	29,00,000.00	
Mahendra Security Services	25,319.00	
Manoj Mathur	1,08,000.00	
Mehta and Modi Realty Kowkur LLP	7,70,525.00	
Modi Housing Pvt Ltd-Statutory Payments	1,19,555.00	
Registration Expenses	1,17,636.00	
Shreyas Services	14,278.00	
Statutory Payments-Summit Builders	1,40,493.00	
Summit Sales LLP -Logistics	3,78,378.00	47,24,184.00
		2,43,00,756.43
SCHEDULE-G		
Customers:		
A-213 Chandra Sekhar Patha	0.70	
Vila No 123- Mushke Meenaiah	25,88,900.50	
Villa 128-D.Uma Yadav	36,97,000.00	
Villa N-285 Mrs. Rti Mishra & Mr.Sudhanshu M	33,41,037.00	
Villa No -257 Pragy Koma	35,74,540.00	
Villa No -09 Valiveti Subrahmanyam	34,60,226.00	
Villa No 100 Thennarasu Rajamannar	58,61,432.00	
Villa No 101 Mr Annam Lalith Kumar	25,00,075.00	
Villa No.102-M.Shiva Rama Krishna Rao	37,65,500.00	
Villa No 103 Mr N Sunil Raj	24,97,800.00	
Villa No 10 Mrs.Sreelatha Gurung	35,741.00	
Villa No 114 Mrs Seeta Peddinti	45,23,310.00	
Villa No 115 Mr Jagadfish Kumar	45,23,310.00	
Villa No 116 Annam Rama Rao	29,13,241.00	
Villa No 117 Mrs P Radhika Rani	30,72,832.00	
Villa No -11 Pramod Cherukupally	13,40,015.00	
Villa No -120 Ramesh Parvatalu Muske	26,15,500.00	



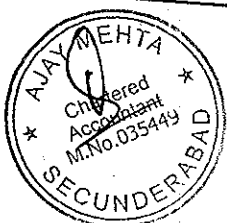
Villas Orchids LLP IT Return AY 2020-21.xlsxBS SCHEDULE

Villa No	Amount in Rs.	
Villa No 121 Mrs Nimmagadda Prabhavathi	24,51,157.40	
Villa No 122 - Mushike Srinivas & Mushike Mal	27,88,900.00	
Villa No 124 Hemantha Kumar	24,88,200.00	
Villa No - 125 Shiva Kumar Konda	34,80,420.00	
Villa No 127 Mr Divakar Thakur	29,74,800.00	
Villa No 12 Mrs Indra Krishna Das	16,87,230.45	
Villa No 130 Mrs Sravanam Anuradha	39,25,500.00	
Villa No - 131 Mrs Maya Rani & Mr Sandeep Ku	26,36,800.00	
Villa No - 132 Mr. Deepak Kumar & Mrs Lalitha	11,98,800.00	
Villa No 135 Mr Rohit Rajarapu	12,47,050.00	
Villa No - 136 Bommala Kunta Lalitha	639.40	
Villa No 137 Mr Gope Ramesh	20,86,800.30	
Villa No 14 Mr. Srikar Tirunahari	30,66,200.00	
Villa No 15 Mrs. V. Lalitha Devi & Mr Swamy Ay	28,79,773.00	
Villa No 184 Mrs Swarnalatha & M.S. Bhaskar	25,47,100.00	
Villa No - 186 Appalla Panchamkeshwara Rao	300.00	
Villa No 196 Mr Shri Chani Ram	21,16,600.00	
Villa No 203 Sudhakar Thanugula	32,48,450.00	
Villa No 209 Mr Sarbjeeet Singh	0.41	
Villa No 210 Jaspreet Singh Dhirga	3,77,400.00	
Villa No 211 - Sasmita Satapathy/Pramod Kumar	14,61,600.00	
Villa No 212 Mrs Anasuya Damaraju & Mr Sarat	21,88,979.00	
Villa No 217 Janna Sashi Bhushan & Janna Madh	25,64,500.00	
Villa No - 218 Vaniha Malhotra	24,71,680.00	
Villa No 219 Mr Paidipally Raju	26,10,541.00	
Villa No - 220 K. Vijaya Lakshmi	36,53,395.00	
Villa No 221 Lt Col Shauoor Anjum	33,97,800.00	
Villa No - 224 Kuncham Kesavareddy & Mrs K.S	12,19,655.00	
Villa No - 240 Adepu Sandhya Rani	24,77,965.40	
Villa No 252 Mrs Jaya Mehta & Mrs Deepika Me	0.40	
Villa No - 254 K. Subhash Kumar Kana Pally	25,77,500.10	
Villa No 256 Mrs Maria Premalatha	29,09,300.00	
Villano 282- Amarnath Chittumalla	25,39,500.00	
Villa No - 283 Abhishek Chakravarty	45,69,680.00	
Villa No 284 Mr Ponnappalli Kasi Viswanadham	29,59,220.00	
Villa No - 286 Chilupuri Srinivas	23,65,355.00	
Villa No 294 Mr Bhamana Rajeshwara Rao	36,99,548.00	
Villa No - 37 Mrs Desavath Varalakshmi	19,27,500.00	
Villa No 42 Cdr(Dr) Shekar Murthy	35,40,515.00	
Villa No - 43 Mr Vinay Kumar	40,76,381.00	
Villa No - 48 Shwetha Kundanam	25,74,030.00	
Villa No 55 - Mr. Madhu Mohan Reddy Chitukula	28,52,200.00	
Villa No - 64 Ms. Sajita Mohapatra	10,54,538.00	
Villa No 76 Mrs Mallika Pata	33,34,399.00	
Villa No 90 Mrs Deepika Chalasani	6,25,140.00	
Villa No - 96 Mrs. Sujatha & Ms Suma	28,50,500.00	
Vill NO - 287 Shoban Bandari V Swapna	25,25,341.00	
VN 258. Lt. Col Chinton Reuben/Mrs. Phurpa Lham	49,98,800.00	16,55,38,144.06
Cancellation Flats:		
Villa No 100	25,000.00	
Villa No 102 Mr Allen Emmanuel Albert	2,25,000.00	
Villa No 247 Mr Arunae Kova	25,000.00	
Villa No 88 Mr T M Madhusudhan	2,25,000.00	5,00,000.00
Plots Purchases accounts:		
Plot No - 203-A Aruna Reddy	4,30,426.00	
Plot No - 256-SVRC	15,22,500.00	
Plot No 257-SVRC	10,15,000.00	
Plot No - 258-SVRC	15,22,500.00	
Plot No 283-SVRC	10,15,000.00	55,05,426.00



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		Amount in Rs.
SCHEDULE-H		17,15,43,570.06
CASH IN HAND		
Cash		
		1,52,310.00
		1,52,310.00
SCHEDULE-I		
BANK BALANCES:		
HDFC Bank		
Yes Bank		37,479.19
Yes Bank Fixed Deposit/Accumulated interest		21,67,808.94
		25,31,891.60
		47,37,179.73
SCHEDULE-J		
FIXED ASSETS:		
As per statement		
		46,63,458.01
		46,63,458.01
SCHEDULE-K		
DEPOSITS, LOAN & ADVANCES:		
DEPOSITS:		
Deposits - Green Wood Lakeside		
Chennakesh		
K V Pavan Kumar	4,00,000.00	
L Santosh Rao	95,860.00	
M Krishna	5,00,000.00	
M Ramgopal	11,00,000.00	
M Renuka	4,00,000.00	
M Virupakshi	3,00,000.00	
Ritesh Kumar Huf	1,00,000.00	
Deposits Others	1,00,000.00	29,95,860.00
Happy Card- Deposit A/c		
Soham Modi HUF Deposit	10,000.00	
Summit Builders- Statutory Deposit	1,00,000.40	
Summit Sales LLP-Deposit	25,000.00	
LOANS & ADVANCES:	15,42,694.00	16,77,694.40
Advances - Contractors		
A.Chandrashekhar		
Ashutosh Sadananda Sahoo on Account	3,150.00	
B Rami Nadiu On A/c.	20,000.00	
Ch Salman on A/c	2,377.00	
G Mannem On Account	18,632.00	
Gurrula Narendrababu Yadav on A/C	3,297.00	
Jamparathi Veeraiah On Account	3,350.00	
K Komraiah -On A/c	16,000.00	
K Padma On A/c	10,000.00	
Mangal Dev Yadav on A/c	1,271.00	
Mangilal Dishnoi on A/C	15,370.00	
MD Anwar Sk	2,592.00	
M.Durgaialu on A/C	19,206.00	
MD Zahed-On A/c	11,850.00	
Mohammed Rehmatah	2,889.00	
N Jayaram	14,751.00	
P Satish on A/c	22,000.00	
Radha Krishna	3,876.00	
R.R. Building Products	8,846.00	
R. Vinod Kumar on A/c	30,975.00	
	861.00	



		Amount in Rs.
S Arjun on A/c		
S.Mahesh on Account	15,000.00	
Thotapally Dakshinamurthy on Account	85,095.00	
Thuniki Venkatesh on A/c	10,000.00	
T Pochaiah On A/c.	10,575.00	
T Srinivasulu - on A/c	5,520.00	
Turpati Srinivasulu - on A/c	22,770.00	
V.Bharath on A/c	25,000.00	
V Gurvaiah on A/c	5,643.00	
Y Radha Krishna on A/c	1,593.00	
Y.Ramesh on Accounts	1,98,968.00	
Zubair Khan on Account	25,989.00	
Advances Others	10,000.00	6,27,446.00
Adishwar Auto Diagnostics P Ltd		
A.Suresh Loan Account	14,834.00	
Greenwood Heights - Sy No 196	14,000.00	
GST Input	16,63,934.26	
Kadakia & Modi Housing	38,874.49	
Modi Properties Pvt Ltd	17,700.00	
Modi Reality Mallapur Sy.No.19	54,812.00	
Sri Venkataramana- Constructions Expenses A/c	4,00,000.00	
Sri Venkataramana Constructions- Running A/c	3,84,889.02	
TDS Receivable	1,89,345.00	
Villa Orchids Owner Association	1,88,487.30	
Villa Orchids Owners Association-Loan	61,118.00	
Advance - Suppliers	2,50,000.00	32,77,994.07
Global Safety Solutions		
Jsw Cement Limited	2,783.00	
M. Indra Reddy	64,500.00	
Patel & Company	1,35,666.00	
Praful Sanitary	1,69,463.00	
Purnima Mosaic Tiles	77,792.00	
Sai Vishal Enterprises	3,64,452.00	
Satish Electricals	64,339.00	
Sree Sai Sharanya Enterprises	2,850.00	
Sri Kripalu Trading Company	33,265.00	
Sri Sai Vishal Enterprises	77,438.00	
Y Pushpalatha	79,500.00	
Staff Expense Cards	12,190.00	10,84,238.00
Suresh A Expense Card		
Staff Petty Cash	19,353.00	19,353.00
Anand Mehta on A/c		
Staff Salaries	4,610.00	4,610.00
A.Laxmi Kanth		
A.Suresh	2,044.00	
B.Praveen	12,068.00	
CH.Ramesh Salary A/c	1,729.00	
G.Rajesh Babu	5,171.00	
Gummidelli Rajesh Kumar	6,385.00	
I.Ramakrishna	1,599.00	
K Venkata Nagi Reddy	1,587.00	
Mohammed Anwar Baig	4,199.00	
M.Suresh	620.00	
Ramesh D	3,643.00	
Srinivas Narayan	420.00	
Syed Mujeeb Uddin Quadri	2,201.00	
Trunk Contractor Advance	4,438.00	46,104.00
Arjun Ramtekkar - Const Contract		
Arjun Ramtekkar - Mobilization Advance	1,60,600.00	
	10,000.00	



		Amount in Rs.	
CH Salman Const Contract	82,000.00		
DR Construction -Const Contract A/c	2,02,150.00		
K S R Builders - Const Contract	88,960.00		
Mohammed Masooduddin Const Contract	89,37,254.80		
Mohammed Masooduddin Mobilization Advance	23,20,162.00		
M Venkataraju - Mobilization Advance	19,41,203.00		
Om Sai Ram Constructions-Mobilization Advance	5,03,551.70		
Rohan Constructions Mobilization Advance	64,655.90		
T Koteswara Rao Construction Contract	17,798.00		
Y Radhakrishna - Const Contra	66,060.00		
Y Radhakrishna - Mobilization A/c	4,000.00		
	50,000.00		
		1,44,48,395.40	
		2,41,81,694.87	
SCHEDULE-L			
SUNDRY DEBTORS:			
Debit Balance in Plot Purchase A/c			
Plot No -187-A Aruna Reddy			
Plot No - 200-A Aruna Reddy	24,840.00		
Debit Balance in Plots Sale A/c	69,000.00	93,840.00	
A-243 Praveena Chintala			
C-104 Dr.Geetha Navduri	2,34,698.00		
Villa No -08 Mr.Srinivas Boorugu	8,863.00		
Villa No -107 Mrs. Kolavennu Gowri Kumari	3,87,925.00		
Villa no 113Mr.Atik khan & mrs Nishaat Anjum C	3,682.00		
Villa No -119 Mr.Parepalli Praveer	300.00		
Villa No -13 Mr Mohammed Nazeer	2,21,874.00		
Villa No 204- Mr Vishal Kumar Rajput	0.60		
Villa No -225 Mrs Gayathri Korimalla	3,65,300.00		
Villa No 226 Dr Suresh Devatkal	1,000.00		
Villa No 258 Mr Blesson Philip	2,78,865.00		
Villa No 36Mrs. Chowduri Nayani Rajitha & Mr.	5,300.00		
Villa No 40 Rahul Chakravarthy	1,08,354.00		
Villa No 41 Abhishek Chakravarthy	11,01,000.00		
Villa No 44 Mr Adla Somalingam	11,01,000.00		
Instalments Recoverable	63,187.00	38,81,348.60	
		14,50,27,609.48	
		14,90,02,798.08	
SCHEDULE-M			
CLOSING STOCK:			
Land & WIP			
		(0.06)	
		(0.06)	



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ASSESSMENT YEAR		2020-2021	BALANCES AS ON:		31-03-2020				
NAME OF THE ENTITY:		M/s. VILLAS ORCHIDS LLP							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Computers	3,448.00	-	-	-	3,448.00	40%	1,379.20	2,068.80
2	Endeavour	20,01,150.00	-	-	-	20,01,150.00	15%	3,00,172.50	17,00,977.50
3	Mercedes Benz	27,90,893.00	-	-	-	27,90,893.00	15%	4,18,633.95	23,72,259.05
4	Office Equipment	10,547.00	-	-	-	10,547.00	15%	1,582.05	8,964.95
5	Furniture	5,400.00	-	-	-	5,400.00	10%	540.00	4,860.00
6	Printer	6,373.10	-	-	-	6,373.10	40%	2,549.24	3,823.86
7	Mitsubishi Pajero Sports	6,71,181.00	-	-	-	6,71,181.00	15%	1,00,677.15	5,70,503.85
TOTAL		54,88,992.10	-	-	-	54,88,992.10		8,25,534.09	46,63,458.01



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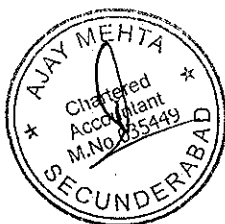
Villas Orchids LLP IT Return AY 2020-21.xlsxP&L SCHEDULES

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2020
NAME OF THE ENTITY:	M/s. VILLAS ORCHIDS LLP		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020			
SCHEDULE-N			
Promotions Expenses:			
Advertisement			
Gold	4,600.00		
	1,40,970.87		
	1,45,570.87		
SCHEDULE-O			
Statutory Interest & Penalties:			
Gst /interest/penalty/late Fee			
Gst Late Filing Fees	1,800.00		
Interest on GST	3,550.00		
Interest on Income Tax	53,820.00		
Interest on Tds	3,26,040.00		
Interest on PT	15,327.00		
	2,222.00		
	4,02,759.00		
SCHEDULE-P			
FINANCIAL EXPENSES:			
Interest account			
	33,04,170.83		
	33,04,170.83		
SCHEDULE-Q			
Professional Services:			
Admin and Marketing Service Charges-18%	2,40,510.63		
Admin Service Charges-18%	7,82,728.00		
Consultancy	3,90,000.00		
Consultancy-18%	1,59,500.00		
Consultancy Charges G H -URD	2,725.00		
Consultants -URD	2,725.00		
CR Consultation Charges	3,87,699.50		
QC Charges - 18%	1,67,000.00		
Service Charges PO	91,515.82		
	22,24,403.95		
SCHEDULE-R			
Salaries & Employee benefits			
Brokerage/commission	50,190.00		
Commission & Brokerage	9,78,999.00		
Conveyance	13,116.00		
Conveyance Allowance - Voc	1,080.00		
Conveyance - Exempt	50.00		
Incentives - Voc	1,00,197.00		
Mobile Allowances to Staff	41,496.00		
Salaries	9,37,325.00		
Staff Welfare	120.00		
Staff Welfare-Exempt	100.00		
Staff Welfare Exp	675.00		
	21,23,348.00		
SCHEDULE-S			
Other Indirect expenses:			
Legal Expenses			
Petrol/diesel	(5,300.00)		
Printing & Stationery	15,575.00		
Amc Charges-IGST 18%	19,223.00		
	24,000.00		



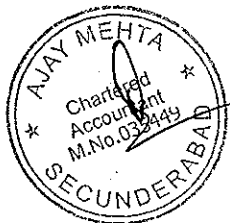
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Audit Fees				
Rebates / discounts / rate diff	7,103.00			
Ineligible GST Input	1,643.00			
Car Hire Charges 18%	4,229.08			
Community Welfare	2,75,817.00			
Computer Peripherals&18%	25,000.00			
Computer Repairs & Maintenance-Igst18%	5,408.00			
Computer Repairs & Maintenance-URD	363.56			
Computers& Peripherals12%	3,407.00			
Computers Repairs & Maintenance-18%	1,020.00			
Food & Beverage	19,811.60			
Depreciation	1,833.00			
Internet Charges Urd	8,25,534.09			
IT Representation Fees	6,414.00			
Legal Exempted	44,670.00			
Maintenance Charges Villa No-2	14,290.00			
Miscellaneous Expenses	17,500.00			
Miscellaneous Expenses-Urd	37,906.00			
Miscellaneous Expenses-Exemp	95,314.00			
News Paper&Books&Periodicals	41,661.00			
News Paper&Books&Periodicals-Urd	390.00			
Office Expenses	1,290.00			
Office Expenses-18%	7,016.00			
Legal expenses	6,981.00			
Petrol/Diesel	15,000.00			
Postage & Courier	100.00			
Postage-Exempt	350.00			
Printing and Stationery-12%	550.00			
Printing & Stationery-18%	34,376.50			
Printing & Stationery 5%	17,684.86			
Prior Period Items	342.00			
Registration & Misc Charges@ 18%	12,816.00			
Re-Imbursement of Mediclaim	400.00			
Rent 18 %	51,795.00			
Rent V No 02 URD	1,68,000.00			
Repairs and Maintenance-18%	1,61,350.00			
Repairs and Maintenance Urd	45,798.00			
Telephone -Exempt	32,700.00			
Vehicle Repairs and Maintenance 2 Wheeler	5,277.00			
Vehicle Repairs & Maintenance 2 Wheeler-	1,350.00			
	165.00			
	20,46,153.69			
Interest Details				
Interest paid:				
Daimler Financial Services				
HDFC Car Loan		78,010.95		
Kotak Mahindra Prime Ltd.		1,05,247.63		
Unsecured Loans		68,036.00		
		34,61,751.00		
Less: Interest received:		37,13,045.58		
From Customers				
FDR Interest	1,70,000.00			
Bank charges (reversal)	2,38,849.00			
	25.75	4,08,874.75		
		33,04,170.83		

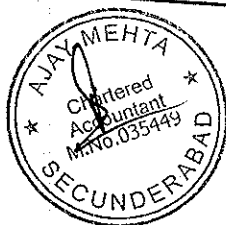


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ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	43,921.00
NAME OF THE ENTITY:	M/s. VILLAS ORCHIDS LLP		
DETAILS OF CONSTRUCTION EXPENSES			
Hire charges			
Banavath Shankar - Hire Charges A/c			
B Ramesh - Hire Charges A/c		1,260.00	
J.Ramesh Allow for Construction Equip -Urd		13,587.00	
Kavitha Bai Sahu - Hire Charges		12,008.00	
Allow for Const Equip G		10,695.80	37,550.80
Anirudh Dhal-Allow for Equip-URD		12,475.00	
B.Koteswar Rao-Allow for Const Equip		7,862.00	
B.Parvathi Allowance for Equipment-Urd		17,930.00	
G.Mannem Allow for Const Equip - URD		3,51,836.00	
K.Padma Allowance for Equipment -Urd		1,25,909.00	
Laxmi Narayana Naraboina Allow for Const Equip.		1,76,920.00	
Md Anwar Sk - Allow for Const Equip		7,207.00	
MD Munna - Allow for Equip		2,406.00	
Mohammed Khudoos - Allow for Const Equip URD		51,766.00	
Motiur Rahaman - Allowance for Const		18,345.00	
MVR Constructions-Allow for Equip-Urd		1,739.00	
R. Ramana Naidu Allowance for Construction Equipm		6,000.00	
Samala Chandra Shekar-Allow for Const Equip		26.00	
T Kurmanna- Allow for Const Equip - URD		3,84,888.00	
V Gurvaiah Allow Construction Equipment Urd		33,962.00	
B.Jogaiah-Allow Const Equip Urd		27,070.00	
B.Koteswar Rao-Allow for Const Equip-URD		1,34,109.00	
B.Rami Naidu-Allow Const Equip Urd		1,22,873.60	
B.Shanker -Allow for Const Equip URD		4,986.00	
K Sravan Kumar Allow Con Equip Urd		20,675.00	
Mani Ram Sahu- Allow for Const Equip URD		15,300.00	
Mohammed Nadeem Allow for Const Equip		12,100.00	
M Shiva Kumar - Allowance for Const Urd		2,450.00	
P Jayaram-Allow for Const Equip URD		29,950.00	
P.Praveen Kumar-Allow for Const -Urd		11,540.00	
P Satish - Allow Const Equip Urd		4,950.00	
Srinivasulu Allow for Con Equip Urd		18,450.00	
T Kurmanna- Allow for Const Equip		3,00,580.00	
Y.Eshwar Rao-Allow for Const Equip		4,416.00	19,08,720.60
Building Material			
Bricks			
Cement		29,40,600.00	
Chemicals		15,32,716.91	
Consumables		31,970.00	
Electrical		1,12,488.13	
Equipment		49,72,364.45	
Hardware		2,29,266.17	
Paint		7,89,240.00	
Plumbing		25,65,683.73	
Purchase@5%		62,73,745.29	
Purchases@18%		21,65,921.00	
Sand		2,51,92,924.38	
STEEL		3,93,474.68	
Stone		19,52,806.87	
Tiles		21,46,067.32	
Building Material		42,97,659.21	
TOOLS		1,19,900.00	
Wood		2,18,155.00	
20MM Metal		10,61,995.85	
Carpentry 18%		(6,571.00)	
		19,18,521.53	



Cement 18%		3,87,239.50	
Doors/windows-18%		21,99,552.89	
Equipment - Exempt		(77.00)	
Mallesh-Water Tank Expenses		40,200.00	
Misc Expenses 5%		2,145.00	
Painting Work 18%		6,65,201.75	
RCC Work 18% IGST		1,47,50,492.00	
RCC Work 18% SGST		8,60,223.00	
Red Mud 5%		50,026.38	
Sera Fiber Board 18%		6,20,203.00	
Sundry Purchase		1,892.00	7,84,86,028.04
Labour Charges			
Allow for Labour Charges-Reg		(1,18,300.00)	
Allow Labour Charges Urd		8,42,348.60	
Labour Charges OLD		2,520.00	
Labourcharges URD		19,13,381.40	
Allowance for Consumables REeg		(88,725.00)	
Allowance for Equipment Reg		(88,725.00)	
Allowances for Equipments Urd		25,63,518.00	
Allow for Const Equip-Urd		4,09,161.00	
Allow for Consumables-REG		1,600.00	
Allow for Consumables-Urd		14,97,313.00	
Allow for Equipment-Reg		800.00	
Brick Work 18%		57,18,795.00	
Earth Work 18%		4,73,200.00	1,31,26,887.00
Other Expenses			
Misllaneous Expncs			
Transportation		5,12,797.04	
Allowance for Stat Payments-Radhakrishna Urd		2,31,708.00	
Allowances for Statutory Compliances-K.Krishna Urd		20,636.00	
Allowances for Statutory Compliances -Arjun.S		14,325.00	
Allowances for Statutory Compliances -Khudoos		14,692.00	
Consultancy Charges		1,150.00	
Consultancy Charges G H 18%		5,00,000.00	
Contractors-Allowances for Statutory Payment		93,456.00	
Salaries - construction division		2,63,979.00	
Designing Charges-18%		13,76,936.00	
Electricity Bills 230303555		10,000.00	
Electricity Charges		12,130.00	
Electricity No -130302962		27,446.00	
Electricity No -230302962		3,12,123.00	
Garden Charges-URD		1,40,756.00	
Goods Transportation Charges @18%		39,080.00	
Hamali Charges		85,000.00	
Gardening charges		32,260.00	
House Keeping Charges		19,040.00	
House Keeping Charges-URD		51,405.00	
Security Services-Urd		2,01,726.00	
Trasportaiton Exp-Urd		3,32,977.00	
Water Tank Charges		1,500.00	
		10,400.00	43,05,522.04
			9,78,64,708.48
CLOSING STOCK			
Opening Stock (1-4-2019)			
Construction Expenses during the year			0.05
Hire charges			
Allowance for Construction Equipment		37,550.80	
Building Materials		19,08,720.60	
Labour Allowances		7,84,86,028.04	
		1,31,26,887.00	

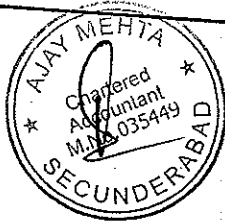


Other Expenses		43,05,522.04	
Add: Extra specifications		9,78,64,708.48	
Less: Miscellaneous Income		5,87,079.90	
		95,805.00	9,83,55,983.38
Less: Cost recognized during the year			9,83,55,983.43
Closing Stock (31-3-2020)			9,83,55,983.49
			(0.06)



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Details of work in progress			
Land purchases 17-18			
Land purchases 18-19		19,27,20,000.00	
		7,29,80,000.00	26,57,00,000.00
Work in progress 17-18			
Work in progress 18-19		1,92,97,657.82	
Work in progress 19-20		8,51,64,963.29	
Further construction cost		9,83,55,983.38	20,28,18,604.49
		9,00,00,000.00	9,00,00,000.00
			55,85,18,604.49
Cost recognised 17-18			
Cost recognised 18-19			18,49,03,024.00
			18,52,59,597.00
			37,01,62,621.00
Revenue recognized 17-18			
Revenue recognized 18-19			19,83,45,402.00
			20,44,89,453.00
			40,28,34,855.00



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VILLAS ORCHIDS LLP
ASSESSMENT YEAR :: 2020-21
SCHEDULE "T":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:

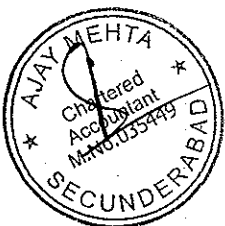
Revenue from property development activity which are in substance similar to delivery of goods is recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.



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e) **Fixed Assets:**

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) **Provisions:**

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

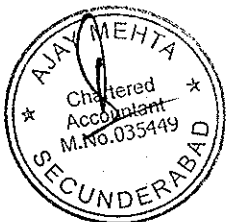
i) **Contingent Liabilities:**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. The percentage of work completed under the project upto 31-3-2020 is 84% Which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

Revenue Recognized
Cost recognized

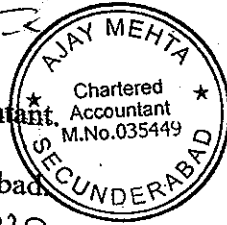
Rs.13,26,34,292/-
Rs.9,83,55,983/-



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4. Expenses not supported by external evidences as taken as certified and authenticated by the management.
5. Balances standing to debit/credit to various accounts are subject to confirmation.

Pay Recd
Ajay Mehta
Chartered Accountant
M.No.035449
Place : Secunderabad
Date : 26/12/2020



UDIN : 20035449 AAAAFC 3863 .

For VILLAS ORCHIDS LLP,
[Signature]
(DESIGNATED PARTNER)

Place : Secunderabad.
Date : 26/12/2020

ASSESSMENT YEAR		
NAME OF THE ENTITY:		
Estimated of IT - Percentage completion m		
PROJECT ESTIMATION		
Proposed Const Bunglows	2,07,005	sft
Revenue		
Sale rate Per sft	3,084	Rs
Sales Revenue	63,83,30,000	Rs
Exp		
Land		
Costruction rate per sft-	26,57,00,000	Rs
Costruction cost	1,415	Rs
	29,28,18,604	Rs
Total cost		
	55,85,18,604	Rs
Gross Profit		
	7,98,11,396	Rs
Gross profit %		
	13%	

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Names of the purchase	Project Name	Block	Unit No.	Area in Sq Feet	sale price in Rs. Per square feet	Total expected proceeds	Advances received	Revenue to be recognised B & C Estates	Costs to be recognised B & C Estates	Test should be OKAY for B & C Estates
Mr. Srikar Tirunahari	VOCLLP		14	1940	3,351	65,00,000		54,52,586	47,70,841	TRUE
Mrs V Lalitha Devi & Mr V S	VOCLLP		15	1940	3,325	64,50,000		54,10,643	47,34,142	TRUE
Mr. Venkat Aditya Appala & M	VOCLLP		16	1940	3,325	64,50,000		54,10,643	47,34,142	TRUE
Makam Bramaranba & Mr. M	VOCLLP		33	1940	2,887	56,00,000		46,97,613	41,10,263	TRUE
Mr. Deepak Kumar Sharma	VOCLLP		34	1940	3,351	65,00,000		54,52,586	47,70,841	TRUE
Mr. N. Sri Satya Chandrabas &	VOCLLP		35	1940	3,299	64,00,000		53,68,700	46,97,443	FALSE
Mrs. Chowduri Nayani Rajitha	VOCLLP		36	1940	2,585	50,15,000		42,06,880	36,80,887	TRUE
Mrs. Desavath yaralakshmi & F	VOCLLP		37	1940	3,196	62,00,000		52,00,929	45,50,648	TRUE
cdt (dr) shekar murthy & mrs L	VOCLLP		42	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mr. Vinay Kumar	VOCLLP		43	1940	2,791	54,15,000		45,42,424	39,74,478	TRUE
Mr. Adia somalingam & Mrs A	VOCLLP		44	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Shwetha Kundanam	VOCLLP		48	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mr. Madhu Mohan Reddy Chil	VOCLLP		55	1940	2,887	56,00,000		46,97,613	41,10,263	TRUE
Mrs Nirmala Sujay Kumar fair	VOCLLP		56	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mr. Anand/B. Shah	VOCLLP		63	1940	3,407	66,09,000		55,44,022	48,50,844	FALSE
Ms Sajjita Mohapatra	VOCLLP		64	1940	3,407	66,09,000		55,44,022	48,50,844	FALSE
Mr. Gopal B Shah	VOCLLP		65	1940	3,407	66,09,000		55,44,022	48,50,844	FALSE
Mr. Sai Anup Kumar Pollikond	VOCLLP		69	1940	3,407	66,09,000		55,44,022	48,50,844	FALSE
mr.s.karthik kumar /mrs .S. Ra	VOCLLP		75	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mrs Mallika Pata	VOCLLP		76	1940	2,577	50,00,000		41,94,297	36,69,878	FALSE
Pendyala Sandhya Rani	VOCLLP		78	1940	2,585	50,15,000		42,06,880	36,80,887	TRUE
Mr. Puduri Venkateshwaru	VOCLLP		82	1940	2,688	52,15,000		43,74,652	38,27,682	FALSE
Mr. Hrushikesh Pedina	VOCLLP		83	1940	3,299	64,00,000		53,68,700	46,97,443	FALSE
Mrs Moses Natalia Grace	VOCLLP		84	1940	2,784	54,00,000		45,29,841	39,63,468	TRUE
Mrs Suvartha Vernula & Mr Ki	VOCLLP		85	1940	2,843	55,15,000		46,26,310	40,47,875	TRUE
Mrs Deepika Chalasani	VOCLLP		90	1940	3,325	64,50,000		54,10,643	47,34,142	TRUE
Mr. Peesapati Sri Kiran	VOCLLP		91	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mrs Sujatha & Ms Suna	VOCLLP		96	1820	3,214	58,50,000		49,07,328	42,93,757	FALSE
Mrs Deepika Acharya & Mr P	VOCLLP		97	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Mr. Thennarasu Rajamannar A	VOCLLP		100	1820	3,474	63,22,000		53,03,269	46,40,193	TRUE
Mr. Annam Lalith Kumar & Mr	VOCLLP		101	1820	2,564	46,67,000		39,14,957	34,25,464	TRUE
Manthari Shiva Rama Krishna	VOCLLP		102	1820	2,747	50,00,000		41,94,297	36,69,878	FALSE
Mr N Sunil Raj	VOCLLP		103	1820	3,159	57,50,000		48,23,442	42,20,359	TRUE
Dr. Geetha Nanduri & Dr. Kala	VOCLLP		104	1940	3,454	67,00,000		56,20,358	49,17,636	TRUE
Mrs. Kolavennu Gouri Kumari	VOCLLP		107	1820	3,374	61,40,000		51,50,997	45,06,610	FALSE
Mr. Komuravelly srinivas /Mrs.	VOCLLP		108	1820	2,852	51,90,000		43,53,681	38,09,333	TRUE

Names of the purchase	Project Name	Block	Unit No.	Area in Sq Feet	sale price in Rs. Per square feet	Total expected proceeds	Advances received	Revenue to be recognised B & C Estates	Costs to be recognised B & C Estates	Test should be OKAY for
Mr.B.R.Simanth Kumar	VOCLLP		112	1940	3,454	67,00,000		56,20,358	49,17,636	TRUE
Rahul Chakravarthy /Mrs.Swar	VOCLLP		113	1820	3,209	58,40,000		48,98,939	42,86,417	TRUE
Mrs.Seeta Peddinti	VOCLLP		114	1820	3,374	61,40,000		51,50,597	45,06,610	FALSE
Mr. Jagadish Kumar	VOCLLP		115	1820	3,374	61,40,000		51,50,597	45,06,610	FALSE
Mr.Apc Rajesh & Mrs Risheka	VOCLLP		116	1820	2,564	46,67,000		39,14,957	34,25,464	TRUE
Mrs.P.Radhika Rani	VOCLLP		117	1820	3,174	57,76,000		48,45,252	42,39,443	TRUE
Mr.Parepalli Praveen & Mrs P	VOCLLP		119	1820	3,229	58,76,000		49,29,138	43,12,840	TRUE
Mr.Ramesh Parvatalu Muske &	VOCLLP		120	1820	2,637	48,00,000		40,26,525	35,23,083	FALSE
Mrs Nimmagadda Prabhavathi	VOCLLP		121	1820	3,165	57,60,000		48,31,830	42,27,699	TRUE
Mr. Muske Mahender & Mrs C	VOCLLP		122	1820	3,187	58,00,000		48,65,385	42,57,058	FALSE
Mr.Mushke srinivas & Mrs R	VOCLLP		123	1820	3,187	58,00,000		48,65,385	42,57,058	FALSE
Mr. Hemantha Kumar Putta Ra	VOCLLP		124	1820	3,187	58,00,000		48,65,385	42,57,058	FALSE
Mr.Konda Shiva Kumar	VOCLLP		125	1820	3,174	57,76,000		48,45,252	42,39,443	TRUE
Mr Divakar Thakur & Mrs Ref	VOCLLP		127	1940	2,990	58,00,000		48,65,385	42,57,058	FALSE
D. UMA YADAV	VOCLLP		128	1820	2,591	47,15,000		39,55,222	34,60,695	FALSE
Mr.galepu Ramesh /Mrs sethu	VOCLLP		129	1820	3,374	61,40,000		51,50,597	45,06,610	FALSE
Mrs.Sravanam Anuradha	VOCLLP		130	1820	3,374	61,40,000		51,50,597	45,06,610	FALSE
Mrs Mayarani & Mr Sandeep H	VOCLLP		131	1820	2,659	48,40,000		40,60,080	35,52,442	TRUE
Mr.Despak Kumar & Mrs Lali	VOCLLP		132	1820	2,659	48,40,000		40,60,080	35,52,442	TRUE
Mr.Romit Rajarapu / Mr. Rahu	VOCLLP		135	1820	3,132	57,00,000		47,81,499	41,83,661	FALSE
Mrs Bonmala Kanta Lalitha	VOCLLP		136	1820	3,159	57,50,000		48,23,442	42,20,359	TRUE
Mr. Gope Ramesh	VOCLLP		137	1820	2,514	45,76,000		38,38,621	33,58,672	TRUE
Capt. Vineeta Dubey	VOCLLP		182	1585	3,028	48,00,000		40,26,525	35,23,083	FALSE
Mrs M Swarnalatha & Mr. M	VOCLLP		184	1585	3,060	48,50,000		40,68,468	35,59,781	TRUE
Appalla Pancha Mukeswara Ra	VOCLLP		186	1940	3,299	64,00,000		53,68,700	46,97,443	FALSE
Mr.Suman chandra Ravella &	VOCLLP		187	1585	3,065	48,58,000		40,75,179	35,65,653	TRUE
Mrs Vaddé Chanda & Mr. Vad	VOCLLP		188	1585	3,114	49,36,000		41,40,610	36,22,903	TRUE
Mrs.shivale vojini	VOCLLP		189	1585	3,091	49,00,000		41,10,411	35,96,480	FALSE
Mr.Doppalapudi Venkateshwa	VOCLLP		190	1585	3,091	49,00,000		41,10,411	35,96,480	FALSE
Mr.Marnamula Prashanth Kur	VOCLLP		191	1585	3,065	48,58,000		40,75,179	35,65,653	TRUE
Dr.Pooja Pandey	VOCLLP		194	1585	2,397	38,00,000		31,87,666	27,89,107	TRUE
Mr Shri Chani Ram	VOCLLP		196	1585	3,028	48,00,000		40,26,525	35,23,083	FALSE
Mrs. Suman Surabhi Krishna/N	VOCLLP		200	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Mrs NK Priyanka/MA Jay Kur	VOCLLP		201	1820	3,224	58,67,000		49,21,588	43,06,234	TRUE
Mrs Preethika NK /Mr Sankar	VOCLLP		202	1820	3,224	58,67,000		49,21,588	43,06,234	TRUE
Mr.sudhakar Thanugula	VOCLLP		203	1820	3,022	55,00,000		46,13,727	40,36,865	TRUE

Names of the purchase	Project Name	Block	Unit No.	Area in Sq Feet	sale price in Rs. Per square feet	Total expected proceeds	Advances received	Revenue to be recognised B & C Estates	Costs to be recognised B & C Estates	Test should be OKAY for
Mr. Vishal Kumar Rajput/mrs. va	VOCLLP		204	1820	3,374	61,40,000		51,50,597	45,06,610	B & C Estates FALSE
Mrs Gotte Pranoda	VOCLLP		208	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Mr. Sarbjot Singh & Mrs. Kul	VOCLLP		209	1820	2,308	42,00,000		35,23,210	30,82,697	TRUE
Jaspreet Singh Dlingra	VOCLLP		210	1820	2,308	42,00,000		35,23,210	30,82,697	TRUE
Mrs. Sasmita satapathy & mr Pr	VOCLLP		211	1820	3,187	58,00,000		48,65,385	42,57,058	FALSE
Mrs Anasuya Danaraju & Mr	VOCLLP		212	1820	3,124	56,85,000		47,68,916	41,72,651	TRUE
Mr. Chandra sekhar Patha/Mrs.	VOCLLP		213	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Mr Janna Sashi Bhushan	VOCLLP		217	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Miss, Vanitha Malhotra	VOCLLP		218	1820	3,159	57,50,000		48,23,442	42,20,359	TRUE
Mr. Paidipally Raju & Mrs kav	VOCLLP		219	1820	3,224	58,67,000		49,21,588	43,06,234	TRUE
Mrs Kamisetty Vijaya lakshmi	VOCLLP		220	1820	3,159	57,50,000		48,23,442	42,20,359	TRUE
Lt Col Shauoor Anjum/Mrs. Ju	VOCLLP		221	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Mr Kuncham KesavaReddy/Mr	VOCLLP		224	1820	2,739	49,85,000		41,81,714	36,58,868	TRUE
Mrs Gayathri Korlmarla & Mr	VOCLLP		225	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
Dr. Suresh K Devatkal	VOCLLP		226	1820	3,124	56,85,000		47,68,916	41,72,651	TRUE
Mrs. Clara Fernandez	VOCLLP		228	1820	2,280	41,50,000		34,81,267	30,45,998	FALSE
Venkateshwar Perugu	VOCLLP		239	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mrs Adepu Sarpdya Rani	VOCLLP		240	1940	3,307	64,15,000		53,81,283	47,08,453	FALSE
Mr. Battinikishan/Mrs Aruna B	VOCLLP		241	1940	3,299	64,00,000		53,68,700	46,97,443	FALSE
Sunkanapalli Laxminarayana	VOCLLP		242	1940	3,299	64,00,000		53,68,700	46,97,443	FALSE
Praveena Chintala	VOCLLP		243	1940	3,351	65,00,000		54,52,586	47,70,841	TRUE
Mrs. Jaya Mehta & Mrs Deepik	VOCLLP		252	1940	2,294	44,50,000		37,32,925	32,66,191	FALSE
Mr Subhash Kumar Katna Pall	VOCLLP		254	1940	3,351	65,00,000		54,52,586	47,70,841	TRUE
Mrs. Maria Premalatha /Mr. Pa	VOCLLP		256	1820	2,714	49,40,000		41,43,966	36,25,839	TRUE
Dr. Pragna Konal	VOCLLP		257	1820	3,374	61,40,000		51,50,597	45,06,610	FALSE
LT COL CLINTON REUBEN	VOCLLP		258	1820	3,791	69,00,000		57,88,130	50,64,431	TRUE
c. Amarnath & mrs. C. Narmad	VOCLLP		282	1820	2,692	49,00,000		41,10,411	35,96,480	FALSE
Mr. Abhishek chakravarty/ Mrs	VOCLLP		283	1820	3,209	58,40,000		48,98,939	42,86,417	TRUE
Mr. Ponnappalli kasi Viswanadh	VOCLLP		284	1820	2,824	51,40,000		43,11,738	37,72,634	FALSE
Mrs. Arti Mishra & Mr. Sudhar	VOCLLP		285	1820	3,242	59,00,000		49,49,271	43,30,456	TRUE
chilupuri srinivas	VOCLLP		286	1820	2,668	48,55,000		40,72,663	35,63,451	FALSE
Mr. Shobhan BANDARI & Mrs	VOCLLP		287	1820	3,224	58,67,000		49,21,588	43,06,234	TRUE
Mr Bhamana Rajeshwara rao	VOCLLP		294	1820	3,224	58,67,000		49,21,588	43,06,234	TRUE
Mrs Anita Pattigilli & Mr. Uda	VOCLLP		295	1820	3,104	56,50,000		47,39,556	41,46,962	TRUE
			#####		3,45,073	69,83,30,000		53,54,69,147	46,85,18,604	