# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year**
**2020-21**

| | | | |
|---|---|---|---|
| PAN | AANCM2416N | | |
| Name | MODI & MODI REALIY HYDERABAD PRIVATE LIMITED | | |
| Address | 5-4-187/3 & 4 2nd Floor, Soham Mansion, M G Road, M G Road, Secunderabad, TELANGANA, 500003 | | |
| Status | Pvt Company | Form Number | ITR-6 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 845213831191220 |

| | | | |
|---|---|---|---|
| Taxable Income and Tax details | Current Year business loss, if any | | |
| | Total Income | 1 | 0 |
| | Book Profit under MAT, where applicable | | 1151500 |
| | Adjusted Total Income under AMT, where applicable | 2 | 1151501 |
| | Net tax payable | 3 | 0 |
| | Interest and Fee Payable | 4 | 299395 |
| | Total tax, interest and Fee payable | 5 | 21516 |
| | Taxes Paid | 6 | 320911 |
| | (+)Tax Payable /(-)Refundable (6-7) | 7 | 325906 |
| Dividend Distribution Tax details | Dividend Tax Payable | 8 | 0 |
| | Interest Payable | 9 | 0 |
| | Total Dividend tax and interest payable | 10 | 0 |
| | Taxes Paid | 11 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 12 | 0 |
| Accreted Income & Tax Details | Accreted Income as per section 115TD | 13 | 0 |
| | Additional Tax payable u/s 115TD | 14 | 0 |
| | Interest payable u/s 115TE | 15 | 0 |
| | Additional Tax and interest payable | 16 | 0 |
| | Tax and interest paid | 17 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 18 | 0 |
| | | 19 | 0 |

Income Tax Return submitted electronically on 19-12-2020 11:56:40 from IP address 49.204.184.8 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 19-12-2020 11:56:40 from IP address 49.204.184.8 using **Digital Signature Certificate (DSC).**

DSC details: 1410607CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

## Particulars of the Assessee

| | | |
|---|---|---|
| **Name of the Company** | : | **M/s. MODI & MODI REALITY HYDERABAD PVT. LTD.** |
| **Address** | : | **5-4-187/3 & 4, 2nd Floor , Socham Mansion, M.G Road, Secunderabad** |
| **PAN** | : | **AANCM2416N** |
| **CIN** | : | **U70100TG2020PTC138475** |
| **Date of Incorporation** | : | **15-Jan-2020** |
| **Email id** | : | accounts@modiproperties.com |
| **Contact No** | : | **9502200911** |
| **Previous Year** | : | **2019-20** |
| **Assessment Year** | : | **2020-21** |
| **ITR-6** | | |

## Computation of Total income and Tax liability

| Particulars | Reference | | Amount in Rs. |
|---|---|---|---|
| **I. INCOME FROM BUSINESS AND PROFESSION** | | | **11,51,501** |
| Net Profit before tax as per Profit and Loss account | | 11,51,501 | |
| Add: Inadmissible expenses under IT Act | | | |
| Depreciation as per Companies Act, 2013 | | - | |
| Prior period item | | - | |
| *Income under the head business* | | *11,51,501* | |
| **II. INCOME FROM OTHER SOURCES** | | | - |
| Other Income | | - | |
| **Gross Total Income** | | | 11,51,501 |
| Less: Deduction under Chapter VI-A | | | - |
| Donations made u/s 80G | | | - |
| **Total income** | | | **11,51,500** |
| Tax Theron @ 25% | | | **2,87,875** |
| Tax under section 115JB (MAT) @ 18.5% | *Annexure 1* | **11,51,501** | 1,72,725 |
| Total tax payable | | | 2,87,875 |
| Add: Education Cess @ 4% | | | 11,515 |
| Total tax payable | | | **2,99,390** |
| Less: TDS | | | 1,20,000 |
| Less: Advance tax paid | | | - |
| Tax payable | | | 1,79,390 |
| Add: Interest u/s 234A, 234B & 234C | | | 26,516 |
| Net tax payable / (refundable) | | | 2,05,906 |
| Less: Self assessment tax paid | | | |
| **Tax payable / (refundable)** | | | **2,05,906** |

| Name | Directors Details | | |
|---|---|---|---|
| | PAN | Address | DIN |
| Soham Modi | ABMPM6725H | Plot no.280, Road No.25, Jublee Hills, Hyderabad 500 034. | 00522546 |
| Ashish Modi | ADYPM4652K | Plot No.72, PDT Colony, Karkhana, Vikrampuri, Secunderabad. | 00011575 |

| Name | Shareholders Details | | |
|---|---|---|---|
| | PAN | Address | Percentage |
| Modi Housing Pvt. Ltd. | AADCM5906D | 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.R. Road, Secunderabad - 500 003. | 50 |
| Modi & Modi Financial Services LLP | ABFFM6652A | 5-4-187/5/16/5, 2nd Floor, PM Modi Commercial Complex, MG Road, Secunderabad - 500 003 | 50 |

| Account no. | Bank Details | |
|---|---|---|
| | IFSC Code | Branch |
| 9763700003430 | YESB0000097 | Agravanshi plaza huda lan, Secunderabad |

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*Annexure I*

***Computation of tax liability as per MAT***

| Particulars | | (Amount in Rs) |
|---|---|---|
| Net profit after taxation as per profit and loss account | | 8,52,111 |
| **Add :** | | |
| (a) Amount of any income tax paid or payable, and the provision thereof | 2,99,390 | |
| (b) Amounts carried to any reserves by whatever name called (other than a reserve specified u/s 33AC) | - | |
| (c) Amount or amounts set aside to provisions made for meeting liabilities, other than ascertained liabilities | - | |
| (d) Amount by way of provisions for losses of subsidiary Companies | - | |
| (e) Amount or amounts of dividends as paid or proposed | - | |
| (f) Amount or amounts of expenditure relatable to any income to which Section 10 (other than clause 38) or section 11 or section 12 | - | |
| (fa) Amount or amounts of expenditure relatable to income, being share of assessee in the income of an AOP or BOI, on which no income tax is payable in accordance with provisions of section 86 or | - | |
| (fb) Amount or amounts of expenditure relatable to income accruing or arising to an assessee, being foraign company, from<br>(A) Capital gains arising on transactions in securities; or<br>(B) Interest, royalty or fees for technical services chargeable to tax at rate or rates specified in chapter XII, | - | |
| (fc) Amount representing notional loss on transfer of capital asset, being share of a SPV, to a business trust in exchange of units alloted by trust referred in 47 (xvii) or amount representing notional loss resulting from any change in carrying amount of said units or amount of loss on transfer of units referred to in 47 (xvii) | - | |
| (g) Amount of Depreciation | - | |
| (h) Amount of deferred tax and the provision thereof | - | |
| (i) The amount or amounts set aside as provision for dimunition in the value of any asset | - | |
| (j) Amount standing to the credit of revaluation reserve account relating to revalued asset on retirement / disposal of such asset | - | |
| (k) Amount of gain on transfer of units referred to in 47 (xvii) computed by taking into account the cost of shares exchanged with units referred to in said clause or carrying amount of shares at the time of exchange where such shares are carried at value other than cost | - | 2,99,390 |
| | | 11,51,501 |
| **Less :** | | |
| (a) Amount withdrawn from any reserve or provision (excluding a reserve created before 01.04.1997 otherwise than by way of debit to the profit and loss account) if any such amount is credited to Profit & Loss account | - | |
| (b) Amount of income to which any of the provisions of Section 10 (other than the provisions contained in 10(38) thereof) or Section 11 or Section 12 apply, if such amount is credited to the Profit and Loss A/c | - | |
| (c) Amount of depreciation (excluding the depreciation on account of revaluation of assets) | - | |
| (d) Amount withdrawn from revaluation reserve and credited to profit & loss account, to extent it does not exceed amount of depreciation on account of revaluation of assets referred in clause (ba) | - | |
| (e) Amount of income, being share of the assessee income in the income of AOP or BOI, on which no income tax is payable u/s 86, if any such amount is credited to profit & loss account | - | |
| (f) Amount of income accruing or arising to an assessee, being a foreign company, from -<br>(A) Capital gains arising on transactions in securities;<br>(B) Interest, royalty or fees for technical services chargeable to tax at the rate or rates specified in chapter XII;<br>if such income is credited to profit & loss account and income tax payable thereon in accordance with provisions of this Act, other than the provisions of this chapter, is at a rate less than the rate specified u/s 115JB(1) | - | |
| (g) Amount representing -<br>(A) Notional gain on transfer of capital asset, being share of SPV to a business trust in exchange of units alloted by that trust referred u/s 47(xvii);<br>(B) Notional gain resulting from any change in carrying amount of said units;<br>(C) Gain on transfer of units referred u/s 47(xvii)<br>if any, credited to the profit & loss account | - | |
| (h) Amount of loss on transfer of units referred u/s 47(xvii) computed by taking into account the cost of shares exchanged with units referred to in the said clause or carrying amount of shares at time of exchange, where such shares are carried at value other than cost through profit & loss account, as the case may be | - | |
| (i) Amount of income by way of royalty in respect of patent chargeable to tax u/s 115BBF | - | |
| (j) Amount of loss brought forward or unabsorbed depreciation, whichever is less as per books of account | - | |
| (k) Profit of sick industrial unit | - | |
| (l) The amount of deferred tax, if any such amount is credited to the profit and loss account | - | - |
| **Adjusted book profits** | | 11,51,501 |
| **18.5% thereof** | | 1,72,725 |

## MODI & MDO REALTY HYDERABAD PVT. LTD.
## CIN NO: 0100TG2020PTC138475
### Balance Sheet As At 31st March 2020

| Sr.No | Particulars | Note No | As at 31st March,2020 | | As at 31st March,2019 |
|---|---|---|---|---|---|
| I. | **EQUITY & LIABILITY** | | | | The company was incorporated on 15/01/2020 accordingly there are no comparaive figures. |
| 1 | **Shareholders' Fund** | | | | |
| | (a) Share Capital | 2 | 100,000 | | |
| | (b) Reserves & Surplus | 3 | 852,111 | | |
| | | | | 952,111 | |
| 2 | **Current Liabilities** | | | | |
| | (a) Short Term Borrowings | 4 | - | | |
| | (b) Other Current Liabilities | 5 | 347,889 | | |
| | | | | 347,889 | |
| | **TOTAL** | | | **1,300,000** | |
| II. | **ASSETS** | | | | |
| 1 | **Non-Current Assets** | | | | |
| | (a) Fixed Assets | | | | |
| | Tangble Assets | - | - | | |
| 2 | **Current Assets** | | | | |
| | (a) Cash & Bank balances | 6 | 25,000 | | |
| | (b) Other urrent Assets | 7 | 1,275,000 | | |
| | | | | 1,300,000 | |
| | **TOTAL** | | | **1,300,000** | |
| | **Significant Accounting Policies & Notes to Financial Statements** | 1<br>2-8 | | - | |

**As per my report of even date**

**For and on Behalf of Directors**

**( AJAY MEHTA )**
**CHARTERED ACCOUNTANT**
**M. No : 035449**

**Place : Secunderabad**
**Date :**

**SOHAM MODI** (Director)

**ASHISH MODI** (Director)

**Place : Secunderabad**
**Date :**

**MODI & MDO REALTY HYDERABAD PVT. LTD.**

**CIN NO: 0100TG2020PTC133475**

**Statement of Profit and Loss Account for the year ended 31st March 2020**

| Sr.No | Particulars | Note No. | As at 31st March,2020 | | As at 31st March,2019 |
|---|---|---|---|---|---|
| I | **INCOME** | | | | The company was incorporated on 05/10/2019 accordingly there are no comparaive figures. |
| | Revenue from operations | - | - | | |
| | Other income | - | 1,200,000 | | |
| | | | | 1,200,000 | |
| II | **EXPENDITURE** | | | | |
| | Financial Cost | - | - | | |
| | Other Expenses | 8 | 48,499 | | |
| | Total Expenses | | | 48,499 | |
| III | Profit/(Loss) before tax | | | 1,151,501 | |
| VI | Tax expense: | | | | |
| | (1) Current Tax | | | 299,390 | |
| | (2) Deferred Tax | | | - | |
| VII | Profit/(Loss) for the period | | | 852,111 | |
| | Significant Accounting Policies & Notes to Financial Statements | 1<br>2-8 | | | |

As per my report of even date

For and on Behalf of Board of Directors

( AJAY MEHTA )
CHARTERED ACCOUNTANT
M. No : 035449

Place : Secunderabad
Date :

SOHAM MODI
(Director)

ASHISH MODI
(Director)

Place : Secunderabad
Date :

## MODI & MDO REALTY HYDERABAD PVT. LTD.

**Notes for financial statement for the year ended 31st March 2020**

Note No. 2 **SHARE CAPITAL**

| Share Capital | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| **Authorised Share Capital** | | |
| 100000 Equity Share of 10/- each | 1,000,000 | - |
| **Issued, Subscribed & Paid up Share Capital** | | |
| 10,000 Equity Share of 10/- each | 100,000 | - |
| **Total** | 100,000 | - |

Note No. 2.1 **The reconciliation of the number of share outstanding is set out below:**

| Particulars | As at 31st March 2020 | | As at 31st March 2019 | |
|---|---|---|---|---|
| | No.of Share | Amount | No.of Share | Amount |
| Shares outstanding at the beginning of the year | - | - | | |
| Shares issued during the year | 10,000 | 100,000 | | |
| Shares bought back during the year | - | - | | |
| Shares outstanding at the end of the year | 10,000 | 100,000 | | |

Note. 2.2 **The details of Shareholders Holding more than 5% shares:**

| SR No. | Name of Shareholder | As at 31st March 2020 | | As at 31st March 2019 | |
|---|---|---|---|---|---|
| | | No.of Shares held | % of holding | No.of Shares held | % of holding |
| 1 | Modi Housing Pvt. Ltd. | 5,000 | 50% | | |
| 2 | Modi & Modi Financial Services LLP | 5,000 | 50% | | |

Note No.3 **RESERVES AND SURPLUS**

| Reserves and Surplus | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| **Profit & Loss Account** | | |
| As per last Balance Sheet | - | |
| (+) Net Profit / (Net Loss) For the current year | 852,111 | |
| **Total** | 852,111 | |

Note No.4 **SHORT TERM BORROWINGS**

| Short Term Borrowings | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| **Un Secured** | | |
| (a) Loans and advances from Related Parties | | |
| *From Directors* | | |
| Modi Housing Pvt. Ltd. | - | |
| **Total** | - | |

Note No.5 **OTHER CURRENT LIABILITIES**

| Other Current Liabilities | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| **Current Maturities of short term Liabilities** | | |
| **Statutory Dues** | | |
| (a) TDS payable | | |
| (b) Provision for tax | 299,390 | |
| **Others** | | |
| (a) Audit Fees payable | 15,813 | |
| (b) Suppliers & Others | 32,686 | |
| **Total** | 347,889 | - |

Note No.6 **CASH AND BANK BALANCES**

| cash & bank balances | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| (a) Balance with Banks | | |
| -Kotak Mahindra Bank ltd. | - | |
| -Yes Bank Ltd. | 25,000 | |
| (b) Cash on hand | - | |
| | 25,000 | |

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**MODI & MDO REALTY HYDERABAD PVT. LTD.**

**Notes for financial statement for the year ended 31st March 2020**

Note No.7 **OTHER CURRENT ASSETS**

| Other Current Assets | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| MHPL Subscription receivable | 25,000 | |
| MMFSLLP Subscription receivable | 50,000 | |
| Consultancy charges receivable: | | |
| Nilgiri Estates | 270,000 | |
| Paramount Estates | 270,000 | |
| Premier Engineering | 540,000 | |
| TDS Receivable | 120,000 | |
| | 1,275,000 | |

Note No.8 **OTHER EXPENSES**

| Other Expenses | As at 31st March,2020 | As at 31st March,2019 |
|---|---|---|
| Audit Fees | 15,813 | |
| Consultancy Charges | 32,686 | |
| **Total** | **48,499** | |

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