



MODI
Housing Pvt. Ltd.

CIN: U45200TG2002PTC040192

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS ("THE BOARD") OF MODI HOUSING PRIVATE LIMITED ("THE COMPANY") HELD AT HYDERABAD IN WHICH PROPER QUORUM WAS PRESENT AND THE SAID RESOLUTION HAS NOT YET BEEN RESCINDED

Availing of Construction finance from Bajaj Housing Finance Limited ("BHFL") on the terms and conditions contained in the Loan Agreement to be executed between the company and BHFL.

The Board has been informed that at the request of the Company, BHFL having its registered office at Mumbai Pune Road, Akurdi, Pune, Maharashtra – 411035, has agreed to sanction / sanctioned / disbursed / agreed to continue the Loan up to a maximum principal amount of Rs.1,52,40,834/- (Rupees One Crores Fifty Two Lakhs Forty Thousand Eight Hundred and Thirty Four only) vide 4 loans (Loan A/c No. H400HLP0423649-Loan Amount is Rs.39,90,834/-, H400HLP0423627-Loan Amount is Rs.37,50,000/-, H400HLP0423617-Loan Amount is Rs.37,50,000/- & H400HLP0423605-Loan Amount is Rs.37,50,000/- to the Company under sanction letter dated 30th December 2020, and under the Loan Agreement to be executed between the Company and BHFL.

The draft copies of the Home Loan Agreement / Loan Against Property Agreement and other related and ancillary undertakings and documents were placed before the Board.

The Board passed the following resolutions:

- i. **RESOLVED THAT Mr. Soham Satish Modi** be and is hereby authorized to be a co-borrower to avail of, from BHFL the Loan up to a maximum principal amount of Rs.5,00,00,000/- (Rupees Five Crores only) for the purposes of construction of the project, and on the terms, conditions, securities and / or guarantee as may be stipulated by BHFL from time to time under the sanction letter dated 23rd November 2020, and under the Construction finance and any other documents to be executed between the Company and BHFL, and other related and ancillary undertakings and documents in relation to the Loan (the "Loan Documents").
2. **RESOLVED THAT** the drafts of the Loan Documents are hereby approved and the consent of the Board of the Company be and is hereby granted to the Company, to accept and execute the Loan Documents.
3. **RESOLVED THAT** the consent of the Board of the Company be and is hereby granted to the Company, to execute all such documents, undertakings, and confirmations as may be required by BHFL in relation to the Loan.
4. **RESOLVED THAT** the Board authorizes **Mr. Soham Satish Modi or Mrs. Tejal Modi**, jointly/severally, to *inter alia*, to negotiate, discuss, settle, finalize and accept the terms and conditions of the Loan, sign/execute applications/documents/agreements in connection with the Loan as stipulated by BHFL in the name and on behalf of the Company as Authorised Signatories, provided that if any such documents / agreements are to be signed under the common seal of the Company, the same be affixed as per the provisions of the Articles of Association of the Company and to take such further action as may be necessary in this behalf.



5. **RESOLVED FURTHER THAT** the Company hereby declares and assures BHFL that its total borrowings including the Loan, are within the aggregate of its paid up capital and free reserves and are only to the extent as approved by its shareholders.
6. **RESOLVED FURTHER THAT** a copy of the above resolutions be furnished to BHFL certified as true copy by **Mr. Soham Satish Modi and Mrs. Tejal Modi** directors of the Company and that BHFL is authorized to act and rely upon these resolutions.

CERTIFIED TO BE TRUE

For **MODI HOUSING PRIVATE LIMITED**

Director / Company Secretary

Name: Mr. Soham Satish Modi

Designation: Director

DIN No. : 00522546

Address: Plot No – 280, Road No – 25,
Near Peddamma Temple, Jubilee Hills,
Khairatabad, Banjara Hills, Hyderabad ,
Andhra Pradesh – 500034.

Director / Company Secretary

Name: Mrs. Tejal Modi

Designation: Director

DIN No. : 06983437

Address: Plot No – 280, Road No – 25,
Near Peddamma Temple, Jubilee Hills ,
Khairatabad, Banjara Hills, Hyderabad ,
Andhra Pradesh – 500034.

Place: Hyderabad

Date: 30.12.2020

Specimen Signatures of Director / Company Secretary

Mr. Soham Satish Modi

Mrs. Tejal Modi