

Vista Homes
5-4-187/3&4
M.G.Road
Secunderabad

To,
The Assistant Commissioner (CT) Int LTU,
O/o The Deputy Commissioner (CT),
Begumpet Division, 6th floor, Pavani Prestige,
Ameerpet, Hyderabad – 500016.



Dear Sir,

Sub: Reply for notice regarding VAT Audit findings

Ref: TIN 36292192903

TG VAT Audit for the tax period 2013-14 to 2017-18 (Upto June 2017)

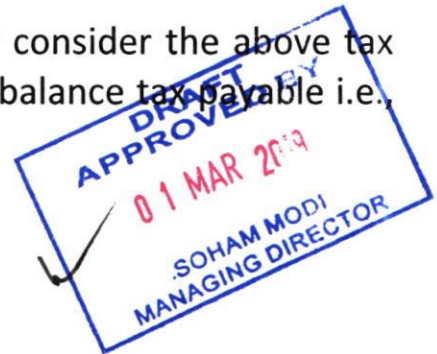
We submit that we are in receipt above notice regarding findings made during TVAT Act 2005, wherein it has been stated that the total amount collected by us from our customers of Rs. 48,69,50,560 on which tax liability @ 1.25% is Rs. 60,86,882. It has also been stated as per DCB report only an amount of Rs. 38,91,494 has been paid during the said period. Accordingly, it is proposed to levy the balance tax payable of an amount of Rs.21,95,388. In this regard we submit the following objections –

We submit that we have collected an amount of Rs. 48,69,50,560 on which tax liability is @ 1.25% amounting to Rs. 60,86,882. Out of which, as per the DCB report, an amount of Rs. 38,91,494 has been shown as tax paid by us. In the said DCB report an amount Rs. 8,00,330 is being shown as a credit balance i.e., tax payable but not paid (We are herewith enclosing DCB report for the said period for your ready reference). In this regard we request your good selves to kindly acknowledge the tax paid by us during the respective periods amounting to Rs. 7,99,783 to which no credit is given in the DCB report. We are herewith enclosing a statement

showing the details of tax paid on respective dates to the department for kind consideration and humbly request you to eliminate the said demand from your books of account.

We therefore request your good selves to kindly consider the above tax paid and pass the final assessment order for the balance tax payable i.e., an amount of Rs. 13,95,605.

Thanking you,
Yours truly,
For Vista Homes



Authorised Signatory
Encl: As above