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GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
National e-Assessment Centre
Delhi

1.	PAN	ABMPM6725H
2.	Name of the assessee	SOHAM SATISH MODI
3.	Address of the assessee	5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION, M.G ROAD, SECUNDERABAD 500003, Telangana, India
4.	Assessment Year	2018-19
5.	Status	INDIVIDUAL
6.	Residential Status	Resident
7.	Date of filing of Return of Income	17/10/2018
8.	Acknowledgement Number of Return of Income	337643871171018
9.	Date of processing u/s 143(1)(a) of the Income-tax Act.	28/10/2018
10.	Date of service of Notice under section 143(2) of the Income-tax Act	22/09/2019
11.	Date(s) of issue of Notice(s) under section 142(1) of the Income-tax Act	14/12/2020,06/01/2021
12.	Order passed under section	143(3) read with sections 143(3A) & 143(3B) of the Income-tax Act
13.	Returned Income	Rs. 45,51,500
14.	Date of Order	10/04/2021
15.	DIN	ITBA/AST/S/143(3)/2021-22/1032349637(1)

ASSESSMENT ORDER

1. The case was selected for Limited Scrutiny assessment under the E-assessment Scheme, 2019 on the following issues:-

S. No.	Issues
i.	Deductions from Income from Other Sources
ii.	Capital Gains/Income on Sale of Property

The ITR was filed declaring total income of Rs. 45,51,500/-. Notice u/s 143(2) of the Act, 1961 was issued on 22.09.2019. Consequently, notices(s) u/s 142(1) along with query letter(s) was issued. In response to notice(s) issued, the assessee has submitted information along with documents with respect to the issue mentioned in the notice(s) sent.

During the course of faceless assessment proceedings, the assessee was requested to explain the above issues. With regard to point No. 1 & 3 the assessee in its response has stated that "I am partner/designated partner/Director/Authorized person of various entities. In the case of real estate business of such entities the Sales Deeds/Agreements etc. are being executed by me for and on behalf of such entities for whom I represent, such transactions were not required to be considered in my ITR" and has provide documents in support of this claims. With regard to point No. 2 the assessee has also submitted documents regarding deduction claimed u/s 57. After perusal of the Return of income, material available on record and reply filed in responds to notices issued, the explanation submitted by the assessee was considered.

After consideration, the income returned by the assessee is as under: -

Total Income Rs. 45,51,500/-

Assessed Income: Rs. 45,51,500/-

Assessed u/s 143(3) of the IT Act, 1961. Interest u/s 234A, 234B, 234C & 234D charged as per applicability. D/N & Challan of the IT Act issued.

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National e-Assessment Centre,
Delhi

Copy to:

Assessee

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National e-Assessment Centre,
Delhi

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Computation Sheet

General Details			
PAN	ABMPM6725H	**Assessment Year**	2018-19
Name	SOHAM SATISH MODI	**Address**	5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION ,M.G ROAD SECUNDERABAD 500003 ,Telangana India
Residential Status	Resident	**Order Section**	143(3)
DIN & Document Number	ITBA/AST/S/183/2021-22/1032349686(1)	**Order Date**	10/04/2021

Sl. No.	Reporting Heads	Amount as per Current Order (in Rs.)
	HEADS OF INCOME	
1.	INCOME FROM SALARY	24,00,000
2.	INCOME FROM HOUSE PROPERTY	0
3.	INCOME FROM BUSINESS OR PROFESSION	0
4.	INCOME FROM CAPITAL GAINS	39,28,875
5.	INCOME FROM OTHER SOURCES	0
6.	INTRA HEAD ADJUSTMENTS	0
7.	TOTAL (AFTER INTRA HEAD ADJUSTMENT) 7=(1+2+3+4+5)-6	63,28,875
8.	LOSSES OF CURRENT YEAR SETOFF AGAINST 7	16,12,378
9.	BROUGHT FORWARD LOSSESS SET OFF AGAINST 7	0
10.	GROSS TOTAL INCOME 10=7-(8+9)	47,16,497
11.	(I) INCOME CHARGEABLE TO TAX AT SPECIAL RATE UNDER SECTION 115BBE	0
	(II) INCOME CHARGEABLE TO TAX AT SPECIAL RATE OTHER THAN 115BBE INCLUDING SECTION 111A, 112 ETC.	0

12.	DEDUCTION U/S 10AA	0

	DEDUCTIONS UNDER CHAPTER VI A	
13.	TOTAL DEDUCTIONS UNDER CHAPTER (VIA)	1,65,000
14.	TOTAL INCOME AFTER DEDUCTIONS 14 =(10-12-13)	45,51,500
15.	NET AGRICULTURAL INCOME/ ANY OTHER INCOME FOR RATE PURPOSE	0
16.	AGGREGATE INCOME	45,51,500
17.	LOSS OF CURRENT YEAR TO BE CARRIED FORWARD	0
	TAX DETAILS	
18.	TAX PAYABLE ON DEEMED TOTAL INCOME UNDER SECTION 115JC	0
19.	SURCHARGE(ON 18)	0
20.	EDUCATION CESS(SECONDARY & HIGHER) ON (18+ 19)	0
21.	TOTAL TAX PAYABLE ON DEEMED TOTAL INCOME (18+19+20)	0
22.	TAX ON NORMAL INCOME	11,77,950
23.	(I) TAX ON 115BBE	0
	(II) TAX ON SPECIAL INCOME OTHER THAN SECTION 115BBE	0
24.	REBATE ON AGRICULTURAL INCOME	0
25.	TAX PAYABLE ON TOTAL INCOME (25=22+23-24)	11,77,950
26.	REBATE U/S 87A	0
27.	TAX PAYABLE AFTER REBATE (27=25-26)	11,77,950
28.	SURCHARGE ON 27 ABOVE	
	(i) 25% OF TAX ON DEEMED INCOME CHARGEABLE U/S 115BBE	0
	(ii) ON [(27) – (TAX ON DEEMED INCOME CHARGEABLE U/S115BBE)]	0
	(iii) TOTAL (i + ii)	0
29.	EDUCATION CESS(SECONDARY & HIGHER) ON (27+28)	35,339
30.	GROSS TAX LIABILITY 30=(27+28+29)	12,13,289
31.	GROSS TAX PAYABLE (HIGHER OF 21 AND 30)	12,13,289
32.	CREDIT UNDER SECTION 115JD OF TAX PAID IN EARLIER YEARS.	0
33.	TAX PAYABLE AFTER CREDIT UNDER SECTION 115JD 33=(31-32)	12,13,289
	TAX RELIEF	
34.	RELIEF U/S 89	0
35.	RELIEF U/S 90/90A	0
36.	RELIEF U/S 91	0
37.	TOTAL TAX RELIEF 37=(34+35+36)	0
	TOTAL INCOME TAX LIABILITY	

38.	NET TAX LIABILITY 38=(33-37)	12,13,289
	INTEREST PAYABLE	
39.	FOR DEFAULT IN FURNISHING THE RETURN (SECTION 234A)	0
40.	FOR DEFAULT IN PAYMENT OF ADVANCE PAYMENT (SECTION 234 B)	0
41.	FOR DEFERMENT OF ADVANCE TAX (SECTION 234C)	0
42.	INTEREST U/S 234D	0
43.	FEE FOR DEFAULT IN FURNISHING RETURN OF INCOME (SECTION 234F)	0
44.	TOTAL INTEREST AND FEE PAYABLE 43=(39+40+41+42)	0
45.	AGGREGATE INCOMETAX LIABILITY 44=(38+43)	12,13,289
	PRE-PAID TAXES	
46.	TDS	12,31,586
47.	TCS	0
48.	ADVANCE TAX	0
49.	SELF ASSESSMENT TAX	0
50.	REGULAR TAX PAID	0
51.	TOTAL TAXES PAID 50=(45+46+47+48+49)	12,31,586
	TAX PAYABLE/REFUND	
52.	AMOUNT PAYABLE/ REFUND AMOUNT 51=(44-50)	-18,297
53.	INTEREST U/S 244A ON CURRENT AMOUNT	0
54.	TOTAL AMOUNT PAYABLE/ REFUND AMOUNT 53= (51+52)	-18,297
55.	REFUND ALREADY ISSUED (incl. interest u/s 244A)	-18,300
56.	BALANCE AMOUNT PAYABLE/REFUNDABLE (incl. provisional Interest u/s 244A till current order - if any) 55 = (53-54)	3
57.	INTEREST U/S 220(2) CHARGED (In Rs.)	0
58.	AMOUNT PAYABLE/ REFUNDABLE 57=(55+56)	3

*In case of refund, Refund Intimation cum Adjustment sheet will be issued subsequently and separate communication will be sent for the same.

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National e-Assessment Centre,
Delhi

Signature Not Verified

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
National e-Assessment Centre
Delhi

To, SOHAM SATISH MODI 5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION, M.G ROAD SECUNDERABAD 500003,Telangana India	

PAN:	Date:	Status:	DIN & Notice No:
ABMPM6725H	**10/04/2021**	**INDIVIDUAL**	**ITBA/AST/S/156/2021-22/1032349697(1)**

Subject: Notice of demand under section 156 of the Income-Tax Act, 1961

1. This is to give you notice that for the assessment year **2018-19** a sum of **Rs. 3**, details of which are given on the reverse, has been determined to be payable by you.

2. The amount should be paid to the Manager, authorised bank/State Bank of India within 30 days of the service of this notice. A challan is enclosed for the purpose of Payment.

3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one per cent for every month or part of a month from the date commencing after the end of the period aforesaid in accordance with section 220(2).

4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with section 221.

5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with sections 222 to 227, 229 and 232 of the Income-tax Act, 1961.

6. If you intend to appeal against the assessment, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the **NATIONAL FACELESS APPEAL CENTRE (NFAC)** within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National e-Assessment Centre,
Delhi

Signature Not Verified