

Form GSTR-9C
See rule 80(3)
Reconciliation Statement
PART – A

PT.I	Basic Details	
1	Financial Year	2018-19
2	GSTIN	36ACQFS2044C1Z7
3(a)	Legal Name	SUMMIT SALES LLP
3(b)	Trade Name (if any)	SUMMIT SALES LLP
3(c)	ARN	AA360319716648R
3(d)	ARN Date	05-12-2020
4	Name of Act. If you are liable to audit under any Act	Income Tax Act, 1961
4A	Is the person making reconciliation statement (FORM GSTR-9C) is same person who had conducted the audit of mentioned GSTIN	No

(Amount in ₹ in all tables)

Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)

PT.II	Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9)		
5	Reconciliation of Gross Turnover		
Sr. No	Description		Amount
A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN, the turnover shall be derived from the audited Annual Financial Statement)		12,54,01,644.00
B	Unbilled revenue at the beginning of Financial Year	(+)	
C	Unadjusted advances at the end of the Financial Year	(+)	
D	Deemed Supply under Schedule I	(+)	

E	Credit Notes issued after the end of the financial year but reflected in the annual return	(+)	
F	Trade Discounts accounted for in the audited Annual Financial Statement but are not permissible under GST	(+)	
G	Turnover from April 2017 to June 2017	(-)	0.00
H	Unbilled revenue at the end of Financial Year	(-)	
I	Unadjusted Advances at the beginning of the Financial Year	(-)	
J	Credit notes accounted for in the audited Annual Financial Statement but are not permissible under GST	(-)	
K	Adjustments on account of supply of goods by SEZ units to DTA Units	(-)	
L	Turnover for the period under composition scheme	(-)	
M	Adjustments in turnover under section 15 and rules thereunder	(+/-)	
N	Adjustments in turnover due to foreign exchange fluctuations	(+/-)	
O	Adjustments in turnover due to reasons not listed above	(+/-)	-4,14,005.00
P	Annual turnover after adjustments as above (A+B+C+D-E+F-G-H-I+J-K-L+M+N+O)		12,49,87,639.00
Q	Turnover as declared in Annual Return (GSTR9)		12,49,87,638.66
R	Un-Reconciled turnover (Q - P)		-0.34

6	Reasons for Un - Reconciled difference in Annual Gross Turnover	
A	Reason number 1	Break up of Rs 414005, reported in table 50 is Rs 384385 and Rs 29620
B	Reason number 2	Rs 384385 is a intra state branch transfer which is forming part of income and expenditure as per Financial Statements, but is not subject GST, as it is a transfer with in the same GSTIN
C	Reason number 3	Rs 29620 is actually a sale return (Creditnote) which is mistakenly reported on the Purchase side in the Profit and Loss account.

7	Reconciliation of Taxable Turnover	
Sr. No	Description	Amount
A	Annual turnover after adjustments (from 5P above)	12,49,87,639.00
B	Value of Exempted, Nil Rated, Non-GST supplies, No-Supply turnover	2,85,72,420.00
C	Zero rated supplies without payment of tax	-
D	Supplies on which tax is to be paid by the recipient on reverse charge basis	-
E	Taxable turnover as per adjustments above (A-B-C-D)	9,64,15,219.00
F	Taxable turnover as per liability declared in Annual Return (GSTR9)	9,64,15,218.66
G	Unreconciled taxable turnover (F-E)	-0.34

8	Reasons for Un - Reconciled difference in taxable turnover	
A	Reason number 1	

PT.III	Reconciliation of tax paid					
9	Reconciliation of rate wise liability and amount payable thereon					
Sr. No	Description	Taxable Value	Tax payable			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable
A	5%	3,53,604.02	8,621.35	8,621.35	437.50	
B	5% (RC)					
C	12%	11,61,259.03	60,197.62	60,197.62	18,955.84	
D	12% (RC)					
E	18%	9,17,65,152.41	82,53,585.00	82,53,585.00	10,558.37	
F	18% (RC)	49,280.00	4,435.00	4,435.00	0.00	
G	28%	31,35,203.37	4,38,928.70	4,38,928.70		
H	28% (RC)					

I	3%					
J	0.25%					
K	0.10%					
L	Interest					
M	Late Fee					
N	Penalty					
O	Others					0.00
P	Total amount to be paid as per tables above	87,65,767.67	87,65,767.67	29,951.71		0.00
Q	Total amount paid as declared in Annual Return (GSTR 9)	87,65,770.00	87,65,770.00	29,952.00		0.00
R	Un-reconciled payment of amount	2.33	2.33	0.29		0.00

10	Reasons for un-reconciled payment of amount	
A	Reason number 1	It is observed that there is a difference of Rs.24,299 in CGST and Rs.24,299 in SGST between Tax Payable and Tax Paid in Table 9 of GSTR 9. The reasons for such difference are as under:
B	Reason number 2	Output tax excess paid in FY 17-18 of CGST Rs.18,164 and SGST Rs.18,164 is adjusted in Output liability of FY 18-19
C	Reason number 3	Further, RCM liability of CGST Rs.4,435 and SGST Rs.4,435 is paid through DRC-03 dated 04-12-20
D	Reason number 4	Differential liability i.e. (24,299-18,164-4,435) = 1700 in cgst and 1700 in sgst is paid through DRC-03 dated 04-12-20

11	Additional amount payable but not paid (due to reasons specified under Tables 6,8 and 10 above)					
Sr. No	Description	Taxable Value	To be paid through Cash			
			Central tax	State tax/ UT tax	Integrated Tax	Cess, if applicable

A	5%	0.00	0.00	0.00	0.00	0.00
B	12%	0.00	0.00	0.00	0.00	0.00
C	18%	0.00	0.00	0.00	0.00	0.00
D	28%	0.00	0.00	0.00	0.00	0.00
E	3%	0.00	0.00	0.00	0.00	0.00
F	0.25%	0.00	0.00	0.00	0.00	0.00
G	0.10%	0.00	0.00	0.00	0.00	0.00
H	Interest		0.00	0.00	0.00	0.00
I	Late Fee		0.00	0.00	0.00	0.00
J	Penalty		0.00	0.00	0.00	0.00
K	Others (please specify)		0.00	0.00	0.00	0.00

PT. IV	Reconciliation of Input Tax Credit (ITC)	
12	Reconciliation of Net Input Tax Credit (ITC)	
Sr. No	Description	Amount
A	ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN this should be derived from books of accounts)	1,54,56,256.00
B	ITC booked in earlier Financial Years claimed in current Financial Year	3,47,220.00
C	ITC booked in current Financial Year to be claimed in subsequent Financial Years	0.00
D	ITC availed as per audited financial statements or books of account	1,58,03,476.00
E	ITC claimed in Annual Return (GSTR9)	1,58,36,816.78
F	Un-reconciled ITC	33,340.78

13	Reasons for un-reconciled difference in ITC	
A	Reason number 1	The difference in 12F is paid through DRC-03 dated 04-12-2020

14	Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account			
Sr.No	Description	Value	Amount of Total ITC	Amount of eligible ITC availed
A	Purchases			
B	Freight / Carriage			
C	Power and Fuel			
D	Imported goods (Including received from SEZs)			
E	Rent and Insurance			
F	Goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples			
G	Royalties			
H	Employees' Cost (Salaries, wages, Bonus etc.)			
I	Conveyance charges			
J	Bank Charges			
K	Entertainment charges			
L	Stationery Expenses(including postage etc.)			
M	Repair and Maintenance			
N	Other Miscellaneous expenses			
O	Capital goods			
P	Any other expense 1			

Q	Any other expense 2			
Q1	Any other expense 3			
Q2	Any other expense 4			
Q3	Any other expense 5			
R	Total amount of eligible ITC availed (A to Q)			0.00
S	ITC claimed in Annual Return (GSTR9)			0.00
T	Un-reconciled ITC (S-R)			0.00

15	Reasons for un - reconciled difference in ITC		
A	Reason number 1		

16	Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 and 15 above)		
Sr. No	Description	Amount Payable	
A	Central Tax		0.00
B	State/UT Tax		0.00
C	Integrated Tax		0.00
D	Cess		0.00
E	Interest		0.00
F	Penalty		0.00

PT. V	Auditor's recommendation on additional Liability due to non-reconciliation					
Sr. No.	Description	Value	To be paid through Cash			
			Central tax	State tax / UT tax	Integrated tax	Cess, if applicable
A	5%					

B	12%					
C	18%					
D	28%					
E	3%					
F	0.25%					
G	0.10%					
H	Input Tax Credit					
I	Interest					
J	Late Fee					
K	Penalty					
L	Any other amount paid for supplies not included in Annual Return					
M	Erroneous refund to be paid back					
N	Outstanding demands to be settled					
O	Other (Pl. specify)					

Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from.

(Signature and stamp/Seal of the Auditor)

Place: Hyderabad

Name of the signatory: Preethi Gilluka

Membership No : 242628

Date: 05/12/2020

Full address: 5-4-187/3&4, First, Soham Mansion, M.G. Raod, Ranigunj, Secunderabad, Hyderabad, Telangana, 500003

PAN details for digital signature: BOUPG2294B

FINAL

PART – B

CERTIFICATION

II. Certification in cases where the reconciliation statement (FORM GSTR-9C) is drawn up by a person other than the person who had conducted the audit of the accounts:

I report that the audit of the books of accounts and the financial statements of M/s. SUMMIT SALES LLP , 5-4-187 / 3 AND 4, 3RD FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, Ranga Reddy, Telangana, 500003, 36ACQFS2044C1Z7 was conducted by M/ s. Ajay Mehta , 5-4-187/3 AND 4, First, Soham Mansion, MG Road, Ranigunj, Secunderabad, Hyderabad, Telangana, 500003 ,bearing membership number 35449 in pursuance of the provisions of the Institute of Chartered Accountants of India Act, and I annex hereto a copy of their audit report dated 31/10/2019 along with a copy of each of :-

- (a) balance sheet as on 31/03/2019
- (b) the profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- (c) the cash flow statement for the period beginning from DD/MM/YYYY to ending on DD/MM/YYYY and
- (d) documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.

2. I report that the said registered person—
has maintained the books of accounts, records and documents as required by the IGST/CGST/State/UT GST Act, 2017 and the rules/ notifications made/issued thereunder:

1. NA

3. The documents required to be furnished under section 35 (5) of the CGST Act/SGST Act and Reconciliation Statement required to be furnished under section 44(2) of the CGST Act/SGST Act is annexed herewith in Form No.GSTR-9C.

4. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No.9C are true and fair subject to the following observations/qualifications, if any:

(Signature and stamp/Seal of the Auditor)

Place: Hyderabad

Name of the signatory: Preethi Gilluka

Membership No: 242628

Date: 05/12/2020

Full address: 5-4-187/3&4, First, Soham Mansion, M.G. Raod, Ranigunj, Secunderabad, Hyderabad, Telangana, 500003

Verification of registered person

I hereby solemnly affirm and declare that I am uploading the reconciliation statement in Form GSTR-9C prepared and duly signed by the Auditor and the nothing has been tampered or altered by me in the statement. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet etc.

Date - 05-12-2020

Name of the Authorised Signatory
SOHAM MODI

Designation/Status

Designated Partner

FINAL