

(b). *Terms of repayment

The limits are sanctioned to M/s. Kadakia and Modi Housing, Partnership Firm, by State Bank of India, Balanagar Branch, Hyderabad.

(c). *Margin

The limits are sanctioned to M/s. Kadakia and Modi Housing, Partnership Firm, by State Bank of India, Balanagar Branch, Hyderabad.

(d). *Extent and operation of the charge

The charge operates as security, inter alia, for the due repayment by the M/s. Kadakia and Modi Housing, Firm, to the State Bank of India, Balanagar Branch, Hyderabad for its limits sanctioned to the extent of Rs.8.00 Crores, together with interest, additional interest, liquidated damages, commitment charges, premia on prepayment or on redemption, costs, charges, expenses and all other moneys payable by the M/s. Kadakia and Modi Husing, Firm to State Bank of India, Balanagar Branch, Hyderabad.

(e). Others

13. In case of acquisition of property, subjected to charge, furnish the details relating to the existing charge on the property so acquired

(a). Date of instrument creating or evidencing the charge

(DD/MM/YYYY)

(b). Description of the instrument creating or evidencing the charge

(c). Date of acquisition of the property (DD/MM/YYYY)

(d). Amount of the charge (in Rs.)

(e). Particulars of the property charged

14. *Short particulars of the property charged (including location of the property)

1) Corporate Guarantee.

15(a). *Whether any of the property or interest therein under reference is not registered in the name of the company

☐ Yes ☒ No

(b). If yes, in whose name it is registered

Note : If more than one charge holder involved, details of extent of charge, particulars of property charged, amount secured to be provided in attachment.

16. Date of latest modification prior to the present modification (DD/MM/YYYY)

17. Particulars of the present modification

Attachments

List of attachments

1. Instrument of creation or modification of charge

Attach

2. Instrument evidencing creation or modification of charge in case of acquisition of property which is already subject to charge

Attach

3. Particulars of all joint charge holder

Attach

4. Optional attachment(s) - if any

Attach

Remove attachment

Modi Proper_doc.pdf

Verification

To the best of my knowledge and belief, the information given in this form and its attachments is correct and complete I have been authorised by the board of directors' resolution dated 02/11/2008 (DD/MM/YYYY) to sign and submit this form.

To be digitally signed by

Managing director or director or manager or secretary (In case of an Indian company) or an authorised representative (In case of a foreign company)

SOHAM
MODI

Designation

Managing director

Director identification number of the director or membership number of the secretary

00522546

Verification

To the best of my/ our knowledge and belief, the information given in this form and its attachments is correct and complete. I/ we am/ are duly authorised to sign this form.

To be digitally signed by

*Designation Manager

*Charge holder

K.V.
SUBRAH
MANYAM

To be digitally signed by

Designation

ARC or assignee

Modify

Check Form

Prescrutiny

Submit

For office use only:

It is certified that the above document for charge creation or modification (other than those related to debentures) is hereby registered

Page 5 of 5

Digital signature of the authorising officer

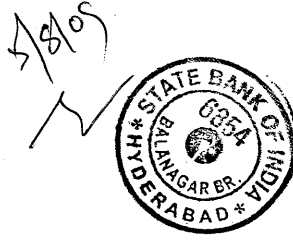
Submit to BO

KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3RD FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

To,
The Chief Manager,
State Bank of India,
Balanagar,
Hyderabad.

Date: 04.08.2009



Dear Sir,

Sub: Request for Enhance Drawing Power for Rs.2.00 Crore – Reg.

Ref: Our CC Account in the name of Kadakia & Modi Housing bearing A/c No30585665716.

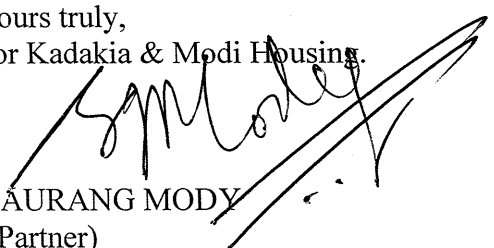
* * *

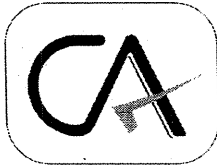
In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Chartered Accountant certificate for Rs. 3,49,78,320.70/- (Rupees Three crore forty nine lakh seventy eight thousand three hundred twenty and paise seventy only) up to 31th July, 2009

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,
For Kadakia & Modi Housing.


GAURANG MODY
(Partner)



Alphabets of Trust

CA. **Ajay Mehta** B.Com F.C.A
Chartered Accountant

CERTIFICATE

I, on the basis of relevant information given to me and records produced before me, hereby certify that M/s.Kadakia & Modi Housing , a partnership firm having its registered office at 5-4-187 / 3 & 4 , II nd Floor, Soham Mansion , M.G. road , Ranigunj, Secunderabad -500003, have incurred an expenditure aggregating to **Rs.3,49,78,320.70/-** (Rupees Three crore forty nine lakh seventy eight thousand three hundred twenty and paise seventy only) up to 31st July, 2009 towards construction of residential Bungalow called "Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

Break-up of Expenditure Incurred

Land Cost	Rs. 1,05,00,000.00	
Reg. charges	Rs. 9,97,500.00	

		Rs.1,14,97,500.00

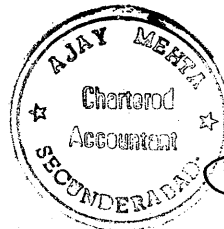
Building Works In Progress upto 31.07.2009

1. Work in Progress upto 31.03.2009	Rs. 1,36,14,767.70	
2. Sanction Fees Paid	Rs. 28,42,867.00	
3. Work In Progress from 1.04.2009 to 31.07.2009	Rs. 30,46,152.00	
4. Advances to Contractors		
for construction in progress	Rs. 24,67,094.00	
5. Admin expenses	Rs. 15,09,940.00	

		Rs.2,34,80,820.70

		Rs.3,49,78,320.70

Place: Secunderabad.
Date: 04.08.2009



Ajay Mehta
Ajay Mehta
Chartered Accountant
M.No.035449

BALANCE SHEET AS AT 31-3-2009.

For KADAKIA & MODI HOUSING,

PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010.

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amount paid during the year	3,600,000.00	By	Balance b/fd (01-04-2008)	10,436,782.39
To	Share of Loss (45%)	133,719.67	By	Amount received during the year	7,350,000.00
To	Balance c/f. (31-03-2009)	14,053,062.72			
		17,786,782.39			17,786,782.39

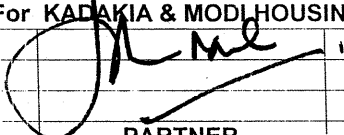
CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Amount paid during the year	1,000,000.00	By	Balance b/fd (01-04-2008)	3,319,928.21
To	Share of Loss (50%)	148,577.41	By	Amount received during the year	3,500,000.00
To	Balance c/f. (31-03-2009)	5,671,350.80			
		6,819,928.21			6,819,928.21

CAPITAL ACCOUNT EXTRACT OF GAURANG MODY

To	Share of Loss (5%)	14,857.74	By	Balance b/fd (01-04-2008)	1,992.82
To	Balance c/d. (31-03-2009)	(12,864.92)			
		1,992.82			1,992.82

For KADAKIA & MODI HOUSING,


PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010.

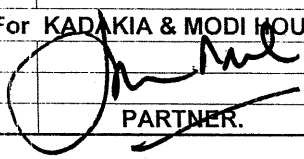
Construction Account

To	Opening Stock:					
	Land		11,497,500.00	By	Closing Stock:	
	Work in Progress		1,531,483.70		Land	11,510,815.00
To	Construction expenses during the year				Work in progress	
	during the year		12,165,151.00		(Including Estimated Profit)	16,457,634.70
To	Registration Expenses		13,315.00			
To	Estimated Gross Profit					
	(20% on Instalments receivable)		2,761,000.00			
			<u>27,968,449.70</u>			<u>27,968,449.70</u>

Profit & Loss Account

To	Other Insurance		11,742.00	By	Estimated Gross Profit		2,761,000.00
To	Advertisement Expenses		555,254.00		(20% on instalments receivable)		
To	Bank Charges		8,672.36	By	Forefited Account		225,000.00
To	Bonus		30,772.00	By	Miscellaneous Income		1,500.00
To	Brokerage		93,621.00	By	Bad Debits / Credits Written off		4,800.00
To	Sales Promotion Expenses		4,870.00	By	Share of Loss distributed to		
To	Car Hire Charges		28,746.00		Partners:		
To	Consultancy Charges		177,054.00		MPIPL (45%)	133,719.67	
To	Conveyance Charges		705.00		Sharad J Kadakia (50%)	148,577.41	
To	Depreciation		94,286.00		Gaurang Mody (5%)	14,857.74	297,154.82
To	Exhibition Expenses		70,514.00				
To	FBT Paid		3,356.00				
To	Incentives		22,600.00				
To	Income Tax		9,146.00				
To	Interest account		286,236.92				
To	Legal Expenses		120,488.00				
To	Loan Processing / Documentation		349,600.00				
To	Management Supervision Charges		400,000.00				
To	Miscellaneous Expenses		14,035.00				
To	News Paper & Periodicals		370.00				
To	Office Expenses		25,631.00				
To	Petrol Expenses		33,820.00				
To	Postage & Courier		17,693.00				
To	Printing & Stationery		365,781.00				
To	Repairs & Maintenance - Computer		9,461.00				
To	Repairs & Maintenance - 2 Wheeler		4,669.00				
To	Salaries		425,394.00				
To	Staff Welfare Expenses		5,666.00				
To	Stipend		40,674.00				
To	Telephone Expenses		27,547.00				
To	Tour & Travel		17,182.00				
To	Audit Fees		22,060.00				
To	T.D.S.		11,808.54				
			<u>3,289,454.82</u>				<u>3,289,454.82</u>

For KADAKIA & MODI HOUSING,


PARTNER.

KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3RD FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

To,
The Chief Manager,
State Bank of India,
Balanagar,
Hyderabad.

Date: 18.05.2009

Dear Sir,

Sub: Request for Enhance Drawing Power for Rs.1.80 Crore – Reg.

Ref: Our CC Account in the name of Kadakia & Modi Housing bearing A/c No30585665716.

* * *

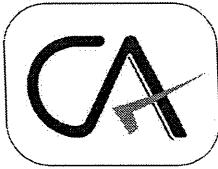
In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Chartered Accountant certificate for Rs.3,60,08,851.70/- (Rupees Three Crore sixty lakh eight thousand eight hundred fifty one and paise seventy only) up to 30th April, 2009

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,
For Kadakia & Modi Housing.


SOHAM MODI
(Managing Partner)



Alphabets of Trust

CA. **Ajay Mehta** B.Com F.C.A
Chartered Accountant

CERTIFICATE

I, on the basis of relevant information given to me and records produced before me, hereby certified that **M/s.Kadakia & Modi Housing**, a partnership firm having its registered office at 5-4-187 / 3 & 4, II nd Floor, Soham Mansion, M.G. road, Ranigunj, Secundrabad - 500003, have incurred an expenditure aggregating to Rs.. **3,31,65,984.70 (Rupees Three Crore thirty one lakh sixty five thousand nine hundred eighty four and paise seventy only)** up to **30th April, 2009** towards construction of residential Bungalow called "Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

Break-up of Expenditure Incurred

Land Cost	Rs. 1,05,00,000.00
Reg. charges	Rs. 9,97,500.00

	Rs.1,14,97,500.00

Building Works In Progress upto 30.04.2009

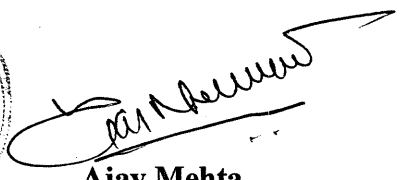
1. Work in Progress upto 31.03.2009	Rs. 1,36,14,767.70
2. Sanction Fees Paid	Rs. 28,42,867.00
3. Work In Progress from 1.04.2009 to 30.04.2009	Rs. 7,10,052.00
4. Advances to Contractors for construction in progress	Rs. 9,20,671.00
5. Admin expenses	Rs. 35,80,127.00

	Rs.2,16,68,484.70

Rs.3,31,65,984.70

Place: Secunderabad.
Date: 19.05.2009




Ajay Mehta
Chartered Accountant
M.No.035449

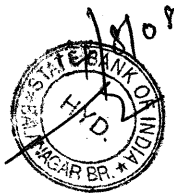
5-4-187/3 & 4, Soham Mansion, Above Bank of Baroda, M. G Road,
SECUNDERABAD-500003

 27544517, 27543213 Cell: 9848450353; Email: ajayca_12@yahoo.com

KADAKIA & MODI HOUSING

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

HYDERABAD
12.08.2008



The Chief Manager
State Bank of India
Balanagar Branch
Hyderabad

Dear Sir,

Sub: Request for sanction of Cash Credit Limit of Rs.800.00 lacs.

Request to consider interest rate at 12.75%.

Request to consider processing fee at 0.75% of the limits.

Further to the discussions held in this regard, we have pleasure to inform you that we have started construction of 72 duplex bungalows in sprawling 5 acres 8.60 guntas at Sy.No: 1139, Opposite to Orange Bowl/Celebrity Club, Shamirpet, RR Dist. Hyderabad.

The proposed site is located in peaceful, serene, pollution free environment leaving 70% area for eco-friendly development. The proposed project "KADAKIA AND MODI HOUSING (BLOOMDALE)" is situated opposite to Orange Bowl (Celebrity club and villas) at Shamirpet Hyderabad. The proposed site is close to 2000 acre Giga City at Jawaharnagar; 200 acres BITS Pilani at Jawaharnagar; 50 acre Genpact Campus at Jawaharnagar. The proposed venture is also closely located to S P Biotech and ICICI Knowledge (Genome Valley). Corporate companies like HBL, Monsanto, ITW Signode, Pokarna, Dupont etc are located nearer to the project. The proposed project is ½ Km away from Rajiv Rahadari High Way. The proposed site is 15 Km away from Singapore City, IT Raheja Park, Infosys Campus at Pochram on Warngal high way which takes 25 minutes drive to the venture.

We have obtained necessary approvals from the concerned authorities to construct 72 duplex bungalows at the above site. We are planning to provide state of the amenities such as swimming pool; club house with air-conditioned banquet hall; fully equipped air-conditioned gymnasium; recreation room with pool and TT Table; lawns for banquets; general store; library; crèche; children's parks & landscaped gardens; 1KVA backup power for each bungalow; gated community with solar/electric fencing, intercom, CC TV & 24 hours security; cement concrete roads etc.

To venture into the project, we need financial assistance to part fund land purchase, land development cost, construction cost, cost of amenities. The project cost and means of finance are furnished hereunder:

COST OF THE PROJECT:

Rs. In lacs

Land Purchase & Registration	0114.98
Sanction &permissions	0030.23
Construction Cost	2532.00
Salaries, wages, Selling & Admn Exps	0180.00
Interest	0196.00
Total	3053.21

MEANS OF FINANCE:

Rs. In lacs

Promoters Contribution	0800.00
Bank Loan	0800.00
Sales Proceeds of houses	1453.21
Total	3053.21

We have started construction work during the month of July'2008 and hoping to complete the project by May'2011.

Present Request:

It is in these circumstances, we request you to kindly accord sanction of cash credit limit of Rs.800.00 lacs. We propose to repay the loan in 10 equal monthly installments starting from Aug'2010. We are planning to liquidate the loan amount by May'2011.

In this context we would like to offer the following securities:

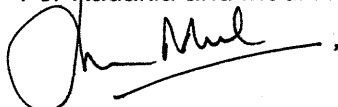
- ▶ E.M. of Land along with the proposed civil construction situated at the construction site admeasuring 5 acres 8.60 guntas standing in the name of Kadakia and Modi Housing where the value of the land is Rs.1000.00 lacs (approx).
- ▶ Guarantees: Guarantees of all partners.
- ▶ Corporate Guarantee of Modi Properties & Investments P Ltd.

In view of our reputation & experience in the industry, value of connection (present and future) to the bank, we earnestly request you to kindly offer interest at 12.75% for cash credit limit and charge processing fee at 0.75% of the limits.

Looking forward to associate with your esteemed bank.

Thanking You.

Yours Faithfully,
For Kadakia and Modi Housing



Managing Partner
(Soham Modi)

KADAKIA & MODI HOUSING

5-4-187/3&4 II Floor, M.G.Road, Secundrabad-500003

Date 30.09.10

To
Asst.General Manager
Small & Medium Enterprises
City Credit Center
No 3-6-263,264, CCPL
Sterling Building
Himayathnagar
Hyderabad-500029

Dear Sir,

Sub: Submission of audited balance for 2009-10

Ref 1: Your Letter no ME/6854/31

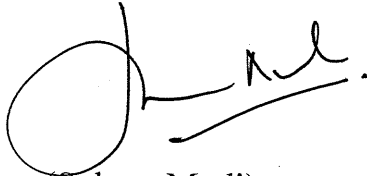
2: Loan A/c no 30585665716.

With the reference to above subject please find enclosed audited Balance sheet for the year 2009-10 as per your request.

Thanking you,

Yours Sincerely

For Kadakia & Modi Housing


(Soham Modi)
Managing Partner

Recd copy

17/10/10
Avv.


KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3RD FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

To,
The Chief Manager,
State Bank of India,
Balanagar,
Hyderabad.

Date: 01.05.2010

Dear Sir,

Sub: Request for Enhance Drawing Power – Reg.

Ref: Our CC Account in the name of Kadakia & Modi Housing bearing A/c No30585665716.

* * *

In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Cash flow statement for the month of April 10.

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,
For Kadakia & Modi Housing.



SOHAM MODI
(Partner)

KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3RD FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

To,
The Chief Manager,
State Bank of India,
Balanagar,
Hyderabad.

20/5/09
R

Date: 18.05.2009

Dear Sir,

Sub: Request for Enhance Drawing Power for Rs.1.80 Crore – Reg.

Ref: Our CC Account in the name of Kadakia & Modi Housing bearing A/c No30585665716.

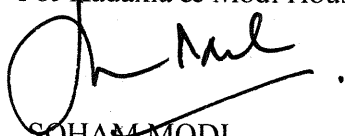
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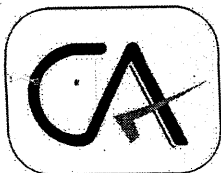
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I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,
For Kadakia & Modi Housing.


SOHAM MODI
(Managing Partner)



Alphabets of Trust

CA. **Ajay Mehta** B.Com F.C.A
Chartered Accountant

CERTIFICATE

I, on the basis of relevant information given to me and records produced before me, hereby certified that **M/s. Kadakia & Modi Housing**, a partnership firm having its registered office at 5-4-187 / 3 & 4, II nd Floor, Soham Mansion, M.G. road, Ranigunj, Secunderabad - 500003, have incurred an expenditure aggregating to Rs. **3,31,65,984.70 (Rupees Three Crore thirty one lakh sixty five thousand nine hundred eighty four and paise seventy only)** up to **30th April, 2009** towards construction of residential Bungalow called "Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

Break-up of Expenditure Incurred

Land Cost
Reg. charges

Rs. 1,05,00,000.00
Rs. 9,97,500.00

Rs.1,14,97,500.00

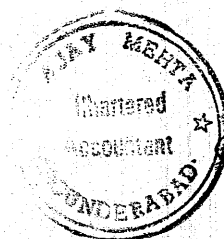
Building Works In Progress upto 30.04.2009

1. Work in Progress upto 31.03.2009	Rs. 1,36,14,767.70
2. Sanction Fees Paid	Rs. 28,42,867.00
3. Work In Progress from 1.04.2009 to 30.04.2009	Rs. 7,10,052.00
4. Advances to Contractors for construction in progress	Rs. 9,20,671.00
5. Admin expenses	Rs. 35,80,127.00

Rs.2,16,68,484.70

Rs.3,31,65,984.70

Place: Secunderabad.
Date: 19.05.2009



Ajay Mehta
Chartered Accountant
M.No.035449

5-4-187/3 & 4, Soham Mansion, Above Bank of Baroda, M. G Road,
SECUNDERABAD-500003

☎ 27544517, 27543213 Cell: 9848450353; Email: ajayca_12@yahoo.com

KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3RD FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

Hyderabad
16.01.2010

The Asst.General Manager
State Bank of India
Balanagar Branch
Hyderabad



Dear Sir,

Sub : Review of our account – Submission of Cash Budget and CMA.

With reference to the discussions held with regard to review of our account, we are pleased to submit Cash Budget and CMA for your kind perusal. As envisaged, we are planning to complete the venture by May 2011.

We submit that we have been sanctioned Cash Credit Limit of Rs.8.00 crores to construct 72 duplex bungalows at Bloomdale near Shamirpet. In view of the prevailing market conditions, we have availed loan of Rs.1.26 crores and sold 13 bungalows, which are in different stages of completion as mentioned herein below. We would like to commence construction work of remaining bungalows as per cash budget and planning to complete the venture by May 2011. This task of completion of venture would only be facilitated with the kind support of the bank wherein the firm needs to draw funds as and when required to meet the construction expenditure. We, therefore, request you to kindly permit us to draw remaining amount of sanctioned limit to enable us to complete the venture on time.

We would like to furnish the latest status of the project:

- Total number of bungalows in the project : 72
- Total number of bungalows booked so far : 13
- Total amount of advance received from customer : Rs.2.06 Crores
- Amount yet to receive from 13 bungalows : Rs.4.44 Crores
- Amount yet to receive from customers on completion of total project : Rs.34.66 Crores

Cont..2..

KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3RD FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

- 2 -

We would like to furnish the latest stage of construction :

- Bungalows with 100 % work was completed – 02
- Bungalows with 80 % work was completed – 03
- Bungalows with 30 % work was completed – 02
- Columns / footings raised in 03 bungalows.
- Construction of commercial complex was completed.
- Cellar foundation and basement work was completed for clubhouse.
- 90 % of drainage and electrical works were completed.
- 30 % of construction of overhead tank was completed.
- Construction of sump was completed.
- Work in 3 bungalows is yet to commence.

This is for your kind information and needful support.

Thanking you.

Yours Faithfully,
For Kadakia & Modi Housing



Managing Partner
(Soham Modi)

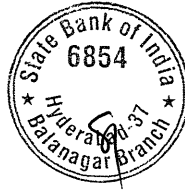
KADAKIA & MODI HOUSING

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

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29.09.2010

The Chief Manager
State Bank of India
Balanagar Branch
Hyderabad



11/10/10

Dear Sir,

Sub: Reduction in monthly installment and Repayment of Cash Credit Limit from Oct'2010 to July'2011 due to lower availment of Loan Amount - Submission of Cash Budget and CMA.

This is to inform your kindselfes that we have been sanctioned Cash Credit Limit of Rs.800.00 for construction of bungalows near Shamirpet. We have commenced construction work and sold 11 bungalows out of 72 bungalows and another 25 enquiries are in pipeline. We submit that the construction work was not proceeding as planned due to sluggish market conditions and economy slow down. You are well aware about the global melt down and political developments that were responsible for the down turn not only in the construction industry but also in other industries across the board. However we have registered much better sales when compared to other peers. Our brand value, quality construction, delivery of units as per schedule and standing in the market have helped us to tide over the market to some extent. We feel that the industry is slowly picking up and we are expecting much better performance in the days to come.

We would like to furnish the latest status of the project:

- ▶ Total number of bungalows in the project: 72
- ▶ Total number of bungalows booked so far: 11
- ▶ Total amount of advance received from customers: Rs.335.57 Lacs
- ▶ Amount yet to receive from customers on Completion of total project: Rs.3214.03 Lacs.

We would like to furnish the latest stage of construction:

- 100% construction work was completed in eight bungalows.
- 80% construction work was completed in one bungalow.
- 30% construction work was completed in one bungalow.
- Columns/footings raised in one bungalow.
- Construction of commercial complex was completed.
- Cellar foundation, basement and 1st and 2nd slab work was completed in clubhouse.
- 100% drainage and electrical works were completed.
- 90% construction of overhead tank was completed.
- Construction of sump was completed.
- Total compound wall completed.



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KADAKIA & MODI HOUSING

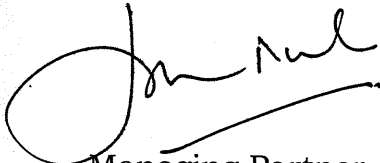
5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

So far we have availed Rs.201.00 lacs out of Rs.800.00 lacs sanctioned, and we have repaid Rs.20.00 lacs, now we request you to kindly restructure the repayment schedule in respect of balance loan amount of Rs.181.00 lacs. We are prepared to repay the balance amount of Rs.181.00 lacs in ten installments commencing from Oct'2010 @ Rs.18.10 lacs per installment. We are confident that we will generate enough cash flows to repay the loan as per the revised schedule. In this context we have offered adequate securities to cover the liability.

Kindly do the needful and reschedule the repayment of liability as requested above. We are submitting CMA, Cash Budget and necessary papers for your kind perusal and necessary consideration.

Thanking you.

Yours Faithfully,
For Kadakia & Modi Housing


Managing Partner
(Soham Modi)



KADAKIA & MODI HOUSING

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

To
The Chief Manager,
State Bank of India,
Balanagar Branch,
Hyderabad.

Date :

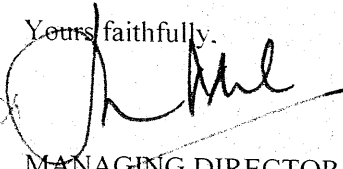
Dear Sir,

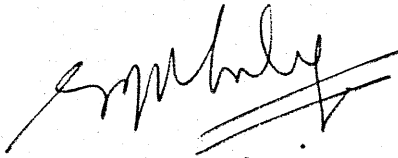
We confirm that none of the directors of the company are relatives of any member of Bank's Board / senior officers of the bank and members of any other bank's board.

We furnish herewith the age, current addresses, emails, phone numbers, etc of the directors and the guarantors :

S.No.	Name of the director / guarantor	Age	Address	E - mail Telephone Numbers, etc.
1.	Gaurang Mody	38	Flat No:105, Sapphire Apt, Chikoti Gardens, Begumpet. Hyderabad - 500 016.	gaurang@modi properties.com
2.	Sharad J Kadakia	46	Plot No : 5, Rd No.5, Trimurthy Colony, Mahendra Hills, East Marredpally, Sec - Bad - 26	sjkadakia@greensgroup.com
3.	Modi Properties & Invest Pvt.Ltds Rep : Soham Modi	36	5-4-187/3 & 4, Soham Mansion, II floor, M.G.Road Secunderabad - 500 003.	info@modi properties.com

Yours faithfully,


MANAGING DIRECTOR
KADAKIA & MODI HOUSING


Sharad J Kadakia

o/c
KADAKIA & MODI HOUSING

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

To
The Chief Manager,
State Bank of India,
Balanagar Branch,
Hyderabad.

Date : 14.11.08



Dear Sir,

Sub : Enclosing seven Original Certificate of Encumbrance – Reg.

Ref : Our sanction of loan for Rs.8.00 Crores in the name of M/s.Kadokia & Modi Housing.

* * *

In conection with the above matter this is to bring to your bank notice, I am herewith enclosing seven original certificate of encumbrance for your persual, belonging to the M/s.Kadokia & Modi Housing for Project finance of Rs.8.00 Crores as per the sanctioned of loan .

Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Kadokia & Modi Housing,


SOHAM MODI
(Managing Partner)

KADAKIA & MODI HOUSING

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

To
The Chief Manager,
State Bank of India,
Balanagar Branch,
Hyderabad.

Date :

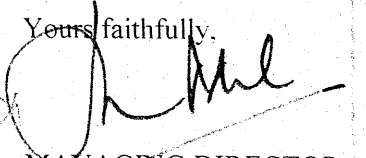
Dear Sir,

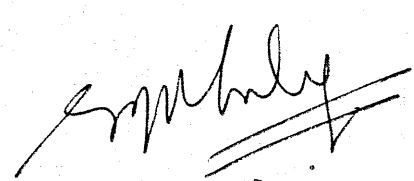
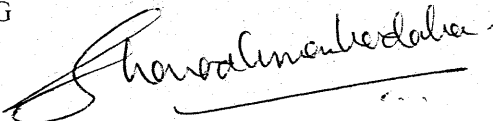
We confirm that none of the directors of the company are relatives of any member of Bank's Board / senior officers of the bank and members of any other bank's board.

We furnish herewith the age, current addresses, emails, phone numbers, etc of the directors and the guarantors :

S.No.	Name of the director / guarantor	Age	Address	E - mail Telephone Numbers, etc.
1.	Gaurang Mody	38	Flat No:105, Sapphire Apt, Chikoti Gardens, Begumpet, Hyderabad - 500 016.	gaurang@modi properties.com
2.	Sharad J Kadakia	46	Plot No : 5, Rd No.5, Trimurthy Colony, Mahendra Hills, East Marredpally, Sec - Bad - 26	sjkadakia@ greensgroup. com
3.	Modi Properties & Invest Pvt.Ltds Rep : Soham Modi	36	5-4-187/3 & 4, Soham Mansion, II floor, M.G.Road Secunderabad - 500 003.	info@modi properties.com

Yours faithfully,


MANAGING DIRECTOR
KADAKIA & MODI HOUSING



MODI
PROPERTIES &
INVESTMENTS PVT. LTD.

Off : 5-4-187/3&4, IInd Floor,
M.G. Road, Secunderabad - 500 003.
Phone : 040-66335551
Fax : 040-27544058
email : info@modiproperties.com
Visit us at : www.modiproperties.com

Date 02.11.2008

To,
The Chief Manager,
State Bank of India,
Balanagar Branch,
Hyderabad

Dear Sir,

We confirm that none of the Directors of the Company are relatives of any member of Bank's Board / Senior officers of the Bank and members of any other's board.

We furnish herewith the age, current addresses, emails, etc of the directors and the guarantors:

S.No	Name of the Director/ Guarantor	Age	Address	E-Mail, telephone nos.etc
1	Soham Modi	38 years	Plot.No.280, Road No.25, Jubilee Hills, Hyderabad-500034	Soham@modiproperties.com , 040-66335551,
2	Gaurang Mody	40years	Flat No.105, Sappire Appartments, Chikoti gardens, Begumpet-500016	gaurang@modiproperties.com 040-27538845

Yours Faithfully,

For MODI PROPERTIES & INVESTMENTS PVT.LTD

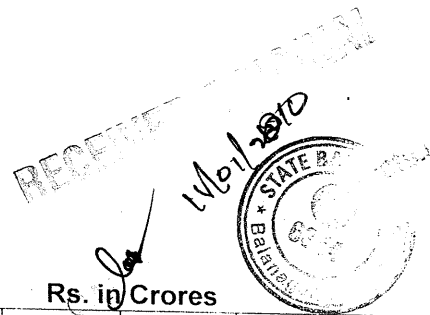
MANAGING DIRECTOR

KADAKIA & MODI HOUSING	
CASH FLOW STATEMENT AS ON 4TH MAY 10	
PARTICULARS	Apr-10
WITHDRAWALS FROM BANK	12,650,000.00
RECEIPTS FROM CUSTOMERS	22,869,815.00
PROMOTORS CONTRIBUTION	20,111,212.00
TOTAL INFLOW OF FUND	55,631,027.00
UTILISATION OF FUND	
Land Cost+Regn Exp	11,497,500.00
Deveopment Charges	2,842,867.00
Payments to Contractors	13,131,089.00
Payments to Materials	15,218,465.00
Payments to Labour Charges	4,097,150.00
Payments to Salaries & Admin Expenses	8,843,956.00
TOTAL OUTFLOW OF FUND	55,631,027.00



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Kadokia & Modi Housing (Bloomdale)



**CASH FLOW ABSTRACT:
At Quarterly Intervals**

Rs. in Crores

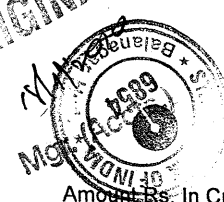
Particulars	Dec 2009	Mar 2010	June 2010	Sep 2010	Dec 2010	Mar 2011	June 2011	Total
Cash Inflow								
Promoters funds	2.00	2.25	3.75	--	--	--	--	8.00
Bank Loan	1.26	2.99	3.75	--	--	--	--	8.00
Unsecured Loans	--	0.03	--	--	--	0.04	--	0.07
Adv. From customers	2.06	0.53	0.65	6.43	4.85	2.86	19.34	36.72
Total Inflow	5.32	5.80	8.15	6.43	4.85	2.90	19.34	52.79
Cash Outflow								
Proj. Exp. towards Land, HUDA fees, amenities	1.15	--	--	--	--	--	--	1.15
Construction cost & Project Admn. Exp	3.91	5.70	7.95	4.55	2.25	0.35	0.14	24.85
Int on WC Loan	0.13	0.07	0.20	0.28	0.20	0.11	0.03	1.02
Bank Installment	--	--	--	1.60	2.40	2.40	1.60	8.00
Advance Tax	--	0.03	--	--	--	0.04	3.25	3.32
Advances to Suppliers; FA's; Purchase of land	0.13	--	--	--	--	--	14.25	14.38
Total Outflow	5.32	5.80	8.15	6.43	4.85	2.90	19.27	52.72
Surplus/Deficit	--	--	--	--	--	--	0.07	0.07

**Assessment of Working Capital Requirement based on Cash Budget:
(On Quarterly Basis)**

(Rs. in Crores)

Quarter(s) ended	Dec'09	Mar'10	June'10	Sep'10	Dec'10	Mar'11	June'11
Advances from buyers	2.06	0.53	0.65	6.43	4.85	2.86	19.34
Advances - Cumulative	2.06	2.59	3.24	9.67	14.52	17.38	36.72
Cost of land	1.15	--	--	--	--	--	--
Construction Cost	3.63	5.61	7.87	4.49	2.19	0.29	0.10
Selling & Admn. Exps	0.41	0.09	0.08	0.06	0.06	0.06	0.06
Interest on Cash Credit	0.13	0.07	0.20	0.28	0.20	0.11	0.03
Advance Taxes	--	--	--	--	--	--	--
Total Payments	5.32	5.77	8.15	4.83	2.45	0.46	0.19
Surplus/Deficit	-3.26	-5.24	-7.50	1.60	2.40	2.40	19.15
Cumulative Deficit	-3.26	-8.50	-16.00	-14.40	-12.00	-9.60	9.55
Required Margin	-1.63	-4.25	-8.00	-7.20	-6.00	-4.80	4.78
Builders Margin(capital)	2.00	4.25	8.00	8.00	8.00	8.00	8.00
Required Working Capital Limit	-1.26	-4.25	-8.00	-6.40	-4.00	-1.60	17.55

RECEIVED ORIGINAL



Kadakia and Modi Housing (Bloomdale)
CASH BUDGET FOR 17 MONTHS

Amount Rs. In Crores

	Upto								
CASH RECEIPTS:	Dec'09	Jan'10	Feb'10	Mar'10	Apr'10	May'10	June'10	July'10	
Advances/Receipts from house owners	2.06	0.05	0.37	0.11	0.21	0.22	0.22	1.69	
Income from sale of car parking									
Bank Loan	1.26	0.74	1.00	1.25	1.25	1.25	1.25		
Promoter's Contribution (Capital)	2.00		1.00	1.25	1.25	1.25	1.25		
Promoter's Contribution(USL Quasi Capital)									
Unsecured Loans (Loan)				0.03					
TOTAL RECEIPTS	5.32	0.79	2.37	2.64	2.71	2.72	2.72	1.69	
CASH DISBURSEMENTS/CONSTRUCTION COST:									
Land Purchase, Development, Amenities	1.15								
Sanction fee & Misc. Expenses	0.28								
Compound wall									
Footings; RCC Slab; Water tank	1.53	0.38	1.5	1.5	1.5	1.5	1.5	0.65	
Brick works/lintels/plastering/sunshades	0.93	0.23	0.4	0.4	0.4	0.4	0.4	0.2	
Doors & windows	0.15	0.03	0.2	0.2	0.2	0.2	0.2	0.2	
Plumbing; Sanitary; Tiles	0.09	0.02	0.05	0.15	0.15	0.15	0.15	0.15	
Flooring; Terrace Flooring; Water Proofing	0.28	0.05	0.07	0.17	0.17	0.17	0.17	0.17	
M.S.Railing									
Electricals	0.06	0.01	0.02	0.06	0.06	0.05	0.05	0.05	
Painting	0.06	0.01	0.01	0.01	0.09	0.09	0.09	0.09	
Lift & Generator									
Electricity; Water supply; Swimming pool									
Roof Tiles									
Misc. civil works									
Architects & consultant fee									
Wages & Labour									
Salaries & Wages	0.12	0.02	0.06	0.06	0.06	0.06	0.06	0.06	
Selling;Admn.exps;marketing etc	0.41	0.03	0.03	0.03	0.03	0.03	0.02	0.02	
Bank Installment									
Bank Interest	0.13	0.01	0.02	0.04	0.05	0.07	0.08	0.10	
Advance Tax				0.03					
Advances;FA's; Land; etc	0.13								
TOTAL DISBURSEMENTS	5.32	0.79	2.36	2.65	2.71	2.72	2.72	1.69	
Surplus/Deficit	0.00	0.00	0.01	-0.01	0.00	0.00	0.00	0.00	
Cumulative Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

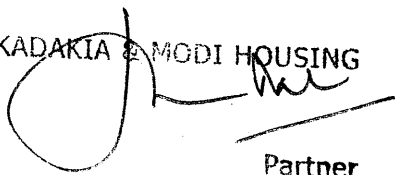
For KADAKIA & MODI HOUSING

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Partner

Aug'10	Sep'10	Oct'10	Nov'10	Dec'10	Jan'11	Feb'11	Mar'11	April'11	May'11		TOTAL
2.47	2.27	2.1	1.47	1.28	1	0.96	0.9	0.89	18.45		36.72
											0.00
											8.00
											8.00
											0.00
							0.04				0.07
2.47	2.27	2.1	1.47	1.28	1	0.96	0.94	0.89	18.45		52.79
											1.15
											0.28
0.65	0.5	0.37									0.00
0.2	0.2	0.18									11.58
0.2	0.2	0.2	0.12								3.94
0.15	0.15	0.15	0.15	0.11							2.10
0.17	0.12	0.12	0.12	0.1							1.62
											1.88
0.05	0.05	0.05	0.05	0.05	0.04						0.00
0.09	0.09	0.09	0.09	0.09	0.05	0.05					0.65
											1.00
											0.00
											0.00
											0.00
											0.00
0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05		0.00
0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.05	1.00
0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.02	0.80
0.10	0.09	0.08	0.07	0.06	0.05	0.04	0.03	0.02	0.01	0.80	8.00
											1.02
							0.04			3.25	3.32
2.48	2.27	2.11	1.47	1.28	1.01	0.96	0.94	0.89	14.25	18.38	14.38
											52.72
0.00	0.00	-0.01	0.00	0.00	-0.01	0.00	0.00	0.00	0.07		
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.07		0.07

For KADAKIA & MODI HOUSING



Partner

Kadakia and Modi Housing (Bloomdale)
CASH BUDGET FOR 17 MONTHS
(On Quarterly Basis)

Amount Rs. In Crores

CASH RECEIPTS:			Dec'09	Mar'10	June'10	Sep'10	Dec'10	Mar'11	June'11	TOTAL
Receipts from house owners			2.06	0.53	0.65	6.43	4.85	2.86	19.34	36.72
Income from sale of car parking			0.00	0	0	0	0	0	0	0.00
Bank Loan			1.26	2.99	3.75	0	0	0	0	8.00
Promoter's Contribution (Capital)			2.00	2.25	3.75	0	0	0	0	8.00
Promoter's Contribution(USL Quasi Capital)			0.00	0	0	0	0	0	0	0.00
Unsecured Loans (Loan)			0.00	0.03	0	0	0	0.04	0	0.07
TOTAL RECEIPTS			5.32	5.8	8.15	6.43	4.85	2.9	19.34	52.79
CASH DISBURSEMENTS/CONSTRUCTION COST:										
Land Purchase & Development			1.15	0	0	0	0	0	0	1.15
Sanction fee & Misc. Expenses			0.28	0	0	0	0	0	0	0.28
Compound wall/Sump/Office room			0.00	0	0	0	0	0	0	0.00
Footings; RCC Slab; Water tank			1.53	3.38	4.5	1.8	0.37	0	0	11.58
Brick works/lintels/plastering/sunshades			0.93	1.03	1.2	0.6	0.18	0	0	3.94
Doors & windows			0.15	0.43	0.6	0.6	0.32	0	0	2.10
Plumbing; Sanitary; Tiles			0.09	0.22	0.45	0.45	0.41	0	0	1.62
Flooring; Terrace Flooring; Water Proofing			0.28	0.29	0.51	0.46	0.34	0	0	1.88
M.S.Railing			0.00	0	0	0	0	0	0	0.00
Electricals			0.06	0.09	0.16	0.15	0.15	0.04	0	0.65
Painting			0.06	0.03	0.27	0.27	0.27	0.1	0	1.00
Lift & Generator			0.00	0	0	0	0	0	0	0.00
Electricity; Water supply; Swimming pool			0.00	0	0	0	0	0	0	0.00
Land Scaping			0.00	0	0	0	0	0	0	0.00
Misc. civil works			0.00	0	0	0	0	0	0	0.00
Architects & consultant fee			0.00	0	0	0	0	0	0	0.00
Wages & Labour			0.00	0	0	0	0	0	0	0.00
Salaries			0.12	0.14	0.18	0.16	0.15	0.15	0.1	1.00
Selling;Admn.exps;marketing etc			0.41	0.09	0.08	0.06	0.06	0.06	0.04	0.80
Bank Installment			0.00	0	0	1.6	2.4	2.4	1.6	8.00
Bank Interest			0.13	0.07	0.20	0.28	0.20	0.114	0.0285	1.02
Advance Tax			0.00	0.03	0	0	0	0.04	3.25	3.32
Advances;FA's; Land; etc			0.13	0	0	0	0	0	14.25	14.38
TOTAL DISBURSEMENTS			5.32	5.80	8.15	6.43	4.85	2.90	19.27	52.72
Surplus/Deficit			0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.07
Cumulative Surplus			0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.07

For KADAKIA & MODI HOUSING

Partner

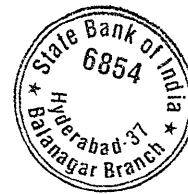
Kadokia and Modi Housing (Bloomdale)
CASH BUDGET FOR 17 MONTHS
(On Half Yearly Basis)

Amount Rs. In Crores

CASH RECEIPTS:				Mar'10	Sep'10	Mar'11	Sep'11	TOTAL
Receipts from house owners				2.59	7.08	7.71	19.34	36.72
Income from sale of car parking				0.00	0	0	0.00	0.00
Bank Loan				4.25	3.75	0	0.00	8.00
Promoter's Contribution (Capital)				4.25	3.75	0	0.00	8.00
Promoter's Contribution(USL Quasi Capital)				0.00	0	0	0.00	0.00
Unsecured Loans (Loan)				0.03	0	0.04	0.00	0.07
TOTAL RECEIPTS				11.12	14.58	7.75	19.34	52.79
CASH DISBURSEMENTS/CONSTRUCTION COST:								
Land Purchase & Development				1.15	0	0	0.00	1.15
Sanction fee & Misc. Expenses				0.28	0	0	0.00	0.28
Compound wall/Sump/Office room				0.00	0	0	0.00	0.00
Footings; RCC Slab; Water tank				4.91	6.3	0.37	0.00	11.58
Brick works/lintels/plastering/sunshades				1.96	1.8	0.18	0.00	3.94
Doors & windows				0.58	1.2	0.32	0.00	2.10
Plumbing; Sanitary; Tiles				0.31	0.9	0.41	0.00	1.62
Flooring; Terrace Flooring; Water Proofing				0.57	0.97	0.34	0.00	1.88
M.S.Railing				0.00	0	0	0.00	0.00
Electricals				0.15	0.31	0.19	0.00	0.65
Painting				0.09	0.54	0.37	0.00	1.00
Lift & Generator				0.00	0	0	0.00	0.00
Electricity; Water supply; Swimming pool				0.00	0	0	0.00	0.00
Land Scaping				0.00	0	0	0.00	0.00
Misc. civil works				0.00	0	0	0.00	0.00
Architects & consultant fee				0.00	0	0	0.00	0.00
Wages & Labour				0.00	0	0	0.00	0.00
Salaries				0.26	0.34	0.3	0.10	1.00
Selling;Admn.exps;marketing etc				0.50	0.14	0.12	0.04	0.80
Bank Installment				0.00	1.6	4.8	1.60	8.00
Bank Interest				0.20	0.47	0.31	0.03	1.02
Advance Tax				0.03	0	0.04	3.25	3.32
Advances;FA's; Land; etc				0.13	0	0	14.25	14.38
TOTAL DISBURSEMENTS				11.12	14.57	7.75	19.2685	52.72
Surplus/Deficit				0.00	0.01	0.00	0.07	0.07
Cumulative Surplus				0.00	0.00	0.00	0.07	

For KADAKIA & MODI HOUSING

Partner



Kadakia and Modi Housing (Bloomdale)

**CASH FLOW ABSTRACT/CASH BUDGET ABSTRACT:-
(At Quarterly Intervals)**

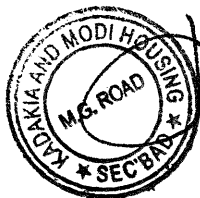
Rs. in Lacs

Particulars	Sep 2010	Dec 2010	Mar 2011	June 2011	Sep 2011	Dec 2011	Total
Cash Inflow							
Promoters funds	179.43	--	--	--	--	--	179.43
Bank Loan	181.00	--	--	--	--	--	181.00
Unsecured Loans	10.00	--	--	--	--	--	10.00
Adv. From customers	335.57	533.43	531.45	529.49	595.20	1024.46	3549.60
Total Inflow	706.00	533.43	531.45	529.49	595.20	1024.46	3920.03
Cash Outflow							
Proj.Exp.towards Land,HUDA fees, amenities	115.00	--	--	--	--	--	115.00
Construction cost & Project Admn. Exp	565.00	473.22	473.22	473.22	377.22	126.12	2488.00
Int on WC Loan	26.00	5.91	3.93	1.97	0.22	--	38.03
Bank Installment	--	54.30	54.30	54.30	18.10	--	181.00
Advances to Suppliers; FA's; Purchase of land	--	--	--	--	--	1090.00	1090.00
Total Outflow	706.00	533.43	531.45	529.49	395.54	1216.12	3912.03
Surplus/Deficit	--	--	--	--	199.66	-191.66	8.00

**Assessment of Working Capital Requirement based on Cash Budget:-
(On Quarterly Basis)**

(Rs. in Lacs)

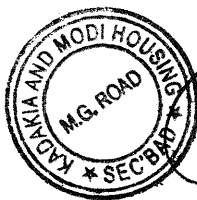
Quarter(s) ended	Sep'10	Dec'10	Mar'11	June'11	Sep'11	Dec'11
Advances from buyers	335.57	533.43	531.45	529.49	595.20	1024.46
Advances - Cumulative	335.57	869.00	1400.45	1929.94	2525.14	3549.60
Cost of land	115.00	--	--	--	--	--
Construction Cost	497.00	470.22	470.22	470.22	374.22	123.12
Selling & Admn. Exps	68.00	3.00	3.00	3.00	3.00	3.00
Interest on Cash Credit	26.00	5.91	3.93	1.97	0.22	--
Total Payments	706.00	479.13	477.15	475.19	377.44	126.12
Surplus/Deficit	-370.43	54.30	54.30	54.30	217.76	898.34
Cumulative Deficit	-370.43	-316.13	-261.83	-207.53	10.23	908.57
Required Margin	-185.22	-158.06	-130.92	-103.77	5.12	454.29
Builders Margin(capital)	189.43	189.43	189.43	189.43	189.43	189.43
Required Working Capital Limit	-181.00	-126.70	-72.40	-18.10	199.66	* 1098.00



Kadakia and Modi Housing (Bloomdale)
CASH BUDGET FOR 15 MONTHS

Amount Rs. In Lacs

			Upto						
CASH RECEIPTS:			Sep'10	Oct'10	Nov'10	Dec'10	Jan'11	Feb'11	Mar'11
Advances/Receipts from house owners			335.57	178.03	177.81	177.59	177.37	177.15	176.93
Income from sale of car parking									
Bank Loan			181.00						
Promoter's Contribution (Capital)			179.43						
Promoter's Contribution(USL Quasi Capital)			10.00						
Unsecured Loans (Loan)									
TOTAL RECEIPTS			706	178.03	177.81	177.59	177.37	177.15	176.93
CASH DISBURSEMENTS/CONSTRUCTION COST:									
Land Purchase, Development, Amenities			115.00						
Sanction fee & Misc. Expenses			28.00						
Compound wall									
Footings; RCC Slab; Water tank			223.00	85.00	85.00	85.00	85.00	85.00	85.00
Brick works/lintels/plastering/sunshades			136.00	21.50	21.50	21.50	21.50	21.50	21.50
Doors & windows			22.00	13.43	13.43	13.43	13.43	13.43	13.43
Plumbing; Sanitary; Tiles			13.00	10.64	10.64	10.64	10.64	10.64	10.64
Flooring; Terrace Flooring; Water Proofing			41.00	10.50	10.50	10.50	10.50	10.50	10.50
M.S.Railing									
Electricals			9.00	4.00	4.00	4.00	4.00	4.00	4.00
Painting			9.00	6.07	6.07	6.07	6.07	6.07	6.07
Lift & Generator									
Electricity; Water supply; Swimming pool									
Roof Tiles									
Misc. civil works									
Architects & consultant fee									
Wages & Labour									
Salaries & Wages			16.00	5.60	5.60	5.60	5.60	5.60	5.60
Selling;Admn.exps;marketing etc			68.00	1.00	1.00	1.00	1.00	1.00	1.00
Bank Installment				18.10	18.10	18.10	18.10	18.10	18.10
Bank Interest			26.00	2.19	1.97	1.75	1.53	1.31	1.09
Advance Tax									
Advances;FA's; Land; etc									
TOTAL DISBURSEMENTS			706.00	178.03	177.81	177.59	177.37	177.15	176.93
Surplus/Deficit			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Surplus			0.00	0.00	0.00	0.00	0.00	0.00	0.00



Kadakia and Modi Housing (Bloomdale)
CASH BUDGET FOR 15 MONTHS
(On Half Yearly Basis)

Amount Rs. In Lacs

CASH RECEIPTS:	Sep'10	Mar'11	Sep'11	Mar'12	TOTAL
Receipts from house owners	335.57	1064.88	1124.69	1024.46	3549.60
Income from sale of car parking	0.00	0	0	0	0.00
Bank Loan	181.00	0	0	0	181.00
Promoter's Contribution (Capital)	179.43	0	0	0	179.43
Promoter's Contribution(USL Quasi Capital)	10.00	0	0	0	10.00
Unsecured Loans (Loan)	0.00	0	0	0	0.00
TOTAL RECEIPTS	706	1064.88	1124.69	1024.46	3920.03
CASH DISBURSEMENTS/CONSTRUCTION COST:					
Land Purchase & Development	115.00	0	0	0	115.00
Sanction fee & Misc. Expenses	28.00	0	0	0	28.00
Compound wall/Sump/Office room	0.00	0	0	0	0.00
Footings; RCC Slab; Water tank	223.00	510	425	0	1158.00
Brick works/lintels/plastering/sunshades	136.00	129	119	10	394.00
Doors & windows	22.00	80.58	80.58	26.84	210.00
Plumbing; Sanitary; Tiles	13.00	63.84	63.84	21.32	162.00
Flooring; Terrace Flooring; Water Proofing	41.00	63	63	21	188.00
M.S.Railing	0.00	0	0	0	0.00
Electricals	9.00	24	23	9	65.00
Painting	9.00	36.42	36.42	18.16	100.00
Lift & Generator	0.00	0	0	0	0.00
Electricity; Water supply; Swimming pool	0.00	0	0	0	0.00
Land Scaping	0.00	0	0	0	0.00
Misc. civil works	0.00	0	0	0	0.00
Architects & consultant fee	0.00	0	0	0	0.00
Wages & Labour	0.00	0	0	0	0.00
Salaries	16.00	33.6	33.6	16.8	100.00
Selling;Admn.exps;marketing etc	68.00	6	6	3	83.00
Bank Installment	0.00	108.6	72.4	0	181.00
Bank Interest	26.00	9.84	2.19	0	38.03
Advance Tax	0.00	0	0	0	0.00
Advances;FA's; Land; etc	0.00	0	0	1090	1090.00
TOTAL DISBURSEMENTS	706.00	1064.88	925.03	1216.12	3912.03
Surplus/Deficit	0.00	0.00	199.66	-191.66	8.00
Cumulative Surplus	0.00	0.00	199.66	8.00	



Kadakia and Modi Housing (Bloomdale)						Arriving Gap	Amount Rs. In Lacs
	Sep'10	Dec'10	Mar'11	June'11	Sep'11	Dec'11	
Advances	335.57	533.43	531.45	529.49	595.20	1024.46	3549.60
Cum	335.57	869.00	1400.45	1929.94	2525.14	3549.60	0.00
							0.00
Payment	706.00	479.13	477.16	475.19	377.44	126.12	2641.03
Cost of lan	115.00	0.00	0.00	0.00	0.00	0.00	115.00
Developme	0.00	0.00	0.00	0.00	0.00		0.00
Con cost	497.00	470.22	470.22	470.22	374.22	123.12	2405.00
S & A	68.00	3.00	3.00	3.00	3.00	3.00	83.00
Int. on C C	26.00	5.91	3.94	1.97	0.22	0.00	38.03
AdvanceTe	0.00						0.00
							0.00
Surplus/De	-370.43	54.30	54.29	54.30	217.76	898.34	908.57
cumula	-370.43	-316.13	-261.83	-207.53	10.23	908.57	908.57
Margin	-185.22	-158.06	-130.92	-103.77	5.12	454.29	454.29
Actual	189.43	189.43	189.43	189.43	189.43	189.43	189.43
WC Req	-181.00	-126.70	-72.40	-18.10	199.66	1098.00	

Total Construction Cost 2603.00



KADAKIA & MODI HOUSING				
CASH FLOW PROJECTION FROM APRIL TO JULY 09				
PARTICULARS	Apr-09	May-09	Jun-09	Jul-09
WITHDRAWALS FROM BANK	9,750,000.00	9,750,000.00	9,750,000.00	9,750,000.00
RECEIPTS FROM CUSTOMERS	3,625,000.00	5,650,000.00	7,150,000.00	7,150,000.00
PROMOTORS CONTRIBUTION	19,711,548.60	19,711,548.60	21,711,548.60	19,311,548.60
TOTAL INFLOW OF FUND	33,086,548.60	35,111,548.60	38,611,548.60	36,211,548.60
UTILISATION OF FUND				
Land Cost+Regn Exp	11,497,500.00	11,497,500.00	11,497,500.00	11,497,500.00
Deveopment Charges	2,842,867.00	2,842,867.00	2,842,867.00	2,842,867.00
Payments to Contractors	646,178.00	822,297.00	1,006,166.00	6,088,517.00
Payments to Materials	6,803,857.00	8,680,792.00	11,321,419.00	8,268,465.00
Payments to Labour Charges	4,958,276.00	5,374,844.00	6,118,547.00	597,150.00
Payments to Salaries & Admin Expenses	3,691,697.00	4,456,060.00	5,657,687.00	6,509,940.00
TOTAL OUTFLOW OF FUND	30,440,375.00	33,674,360.00	38,444,186.00	35,804,439.00

For KADAKIA & MODI HOUSING

Partner

Draft

Draft letter from customers for NOC

To.
The Managing Partner,

5-4-187/3&4, 2nd Floor,
Soham Mansion,
M.G. Road,
Secunderabad- 500 003.

Dear Sir,

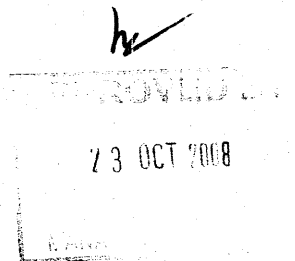
Sub.: Availing housing loan from State Bank of India.

Ref.: Booking for flat No. in the project known as situated at

We hereby certify that we are not interested in availing a housing loan for purchasing the above referred flat/bungalow from State Bank of India. Instead we have availed the housing loan from bank.

Thank You.

Yours sincerely,



Customer Name:

Address:

KADAKIA AND MODI HOUSING

H.No. : 5-4-187 / 3 & 4, 3RD FLOOR, SOHAM MANSION, M.G.ROAD, SECUNDERABAD – 500 003

To,
The Chief Manager,
State Bank of India,
Balanagar,
Hyderabad.

Date: 28.08.2010

Dear Sir,

Sub: Issue of No Objection Certificate for Bungalow No.38 in A-Block of Mr.Easo Varghese, in our project Known as Kadakia & Modi Housing, situated at Sy.No.1139, Shamirpet, Hyderabad.

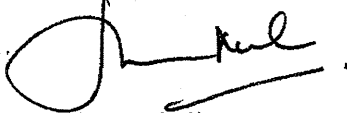
Ref: 1. Sanction for Rs. 8 Crores loan vide your letter dated 20/09/2008.
2. CC account of M/s.Kadakia & Modi Housing bearing account no.30585665716.

We have deposited an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) vide cheque no.968849 Dated 21.08.10 towards repaying of loan. We request you to issued NOC for executing a Sale deed for the Bungalow No.38 in Block A in the name of Mr.Easo Varghese.

We request you to issue a NOC for executing a Sale deed for the flat.

Thanking You.

Yours truly,
For KADAKIA & MODI HOUSING



Soham Modi
Managing Partner

4



భారతీయ స్టేట్ బ్యాంక్
भारतीय स्टेट बैंक
State Bank of India

బాలానగర్ బ్రాంచ్, హైదరాబాద్ - 500 037.
बालानगर शाखा, हैदराबाद - 500 037.
Balānagar Branch, Hyderabad - 500 037.

Tel.: 040-2387 9776, C.M.: 2387 9889, G.B.: 2387 9224, 2387 4910. Forex: 2387 8707 | Fax: 040-2387 9110, 2377 4878 | E-mail: sbi.06854@sbi.co.in

Date 09.09.2010

Ref.No .

NO OBJECTION CERTIFICATE

This is to certify that the land in Sy. No.1139 situated at Shamirpet, Hyderabad belonging to 'KADAKIA & MODI HOUSING' is under mortgage to our bank as security for the credit facilities by them for construction of 72 Bungalows.

As per our arrangement, the builder has paid the stipulated amount Rs.10,00,000/- (Rupees Ten lakhs) vide chq.no.968849 Dated 21.08.10 drawn on HDFC, S.D.Road, Secunderabad, for obtaining NOC and hence we do not have any objection for Registration of Bungalow No.38 in favor of Mr.Easo Verghese.

We hereby certify that the bank has no charge on this particular Bungalow No.38 to sell/convey the above mentioned Bungalow in favor of buyer.

Description of Bungalow no.A-38 in SY No.1139

North by Plot No.39
South By Plot No.37
East By Plot No.36
West By 30' wide Road.

Senwal

CHIEF MANAGER





భారతీయ స్టేట్ బ్యాంక్
भारतीय स्टेट बैंक
State Bank of India

బాలానగర్ బ్రాంచ్, హైదరాబాద్ - 500 037.
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Date

Ref.No.

15.02.2010

M/S KADAKIA & MODI HOUSING
5-4-187/3&4, II nd FLOOR
MG ROAD
SECUNDERABAD.

Dear Sir

ISSUE OF NOC'S

With reference to above, we request to deposit an amount of Rs. 10.00 lakhs each for Issuing an NOC to avoid dilution of security as the progress of project is not per Original estimates.

Yours faithfully
For STATE BANK OF INDIA
For ASST GENERAL MANAGER