Date of Release	20-May-21
Quote No	Modi Properties Pvt.Ltd.19-20May

Date of Expiry of Quote	18-Jun-21

TATA AIG INSURANCE
WITH YOU ALWAYS

Group Medicare Quote

Name of the Client	Modi Properties Pvt.Ltd.
Address/Location	Hyderabad
Floater/Non-Floater	Floater
Quote Type	Own Renewal
Policy Start Date	31 May 2021
Policy End Date	30 May 2022
Family Structure	Self+Spouse+3 Children

Total No of Lives	256
Total No of Employees	91
Policy Type	Compulsory/ Non-Selective
Relationship	Employer -Employee
Funding Type	Non- Contributory
Policy Duration	Annual
Service Type	Cashless and Reimbursement(IPD)
TPA	Family Health Plan Ltd

Premium Details	EXPIRING OPTION

Premium (INR)	Add : GST	Total Premium (INR)
6,91,712	18%	8,16,220

Coverage Details

Age Band	91 Days to 90 Years
Sum Insured Type	FLAT SI of INR 200000
Family Definition	Self , Spouse, 3 Dependent Children upto 25 years Only
Pre Post Hospitalisation	30-60 Days
Day Care	List of 541 Day Care procedure attached in Policy Terms and Conditions is covered
Domiciliary Treatment	Not Covered
Organ Donar	Covered
Emergency Ambulance	Covered upto 1% of SI with maximum amont of INR 2000 per hospitalisation
Maternity Benefit- For Normal and C-Section	Not Covered
9 Month Waiting Period for Maternity	NA
Pre and Post Natal Expenses	NA
Baby day 1 cover	No
Family Transportation	Covered upto INR 5000
Nursing Allowance	Covered for INR 100 per day upto a maximum of 15 days with a deductible of 2 days
Congenital Internal disease cover	Covered
Corporate Buffer (Applicable for all)	Not Applicable
Room Rent Limit	1% of Sum Insured for Normal and 2% of Sum Insured for ICU
Proportionate Clause	In the event of insured getting admitted in higher room category, all hospital related expenses will be on proportionate basis to the eligibility limit as per room rent restriction. All other related charges in accordance with the room rent restriction or actuals whichever is lower
Co Pay on all claims	0%
Deductible	Not Applicable
Health Card Type	Ecards
Beneficiary (Reimbursement Claims)	Employee
Terrorism	Any Hospitalisation due to terrorism activities will be covered upto IPD Sum Insured
Portability	Portability is available on this product as per TATA AIG Retail Health Norms and product features.
Dental Treatment	Covered in case of hospitalization due to accident on IPD basis only
Cataract Limit	No Limit
1st Year Waiting period	Waived off
30 Days waiting period	Waived off
PED waiting period	Waived off
Cyberknife treatment/Stem Cell Transplantation	Covered with 50% Co Pay
Cochlear Implant treatment	Cochlear Implant treatment restricted to 50% of SI

Disease Wise Capping	Limit (INR)
Appendix	No Limit
Eye related	No Limit
Gall Bladder	No Limit
Hernia	No Limit
Hydrocele	No Limit
Hysterectomy	No Limit
Piles	No Limit
Urinary Stone (incl DJ stent removal for same stone)	No Limit
Joint Replacement including Vertebral joints (Per knee)	No Limit

Demography

SI	0-18	19-22	23-28	29-35	36-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	>75	Total Lives
2,00,000	86	10	31	43	26	30	15	10	3	2	-	-	-	256

Claim Summary

Claim As on	No of Claim	Incurred Amount(Paid +OS)
20-May-21	8	353193

Standard Conditions	
1	In addition to the conditions mentioned above, all the terms, conditions and exclusions will be as per the Group Medicare Policy Wording.
2	Quote is liable to change with change in information, specifically but not limited to the given demography as per the aforesaid table. If the age demographic distribution of the insurable population changes, the quote will have to be revised.
3	Additions and deletions of employee/member will be done on prorate basis from day 1 for additions subject to sufficient CD balance being maintained. Data for such additions and deletions has to be shared not later than 30 days from the date of joining of the employee. In case of deletion of employee, pro-rata refund for entire family to be done subject to nil claims.
4	No individual can be covered more than once in the policy – specifically if an employee and spouse are working for the same organization both cannot cover each other and cannot cover the same set of dependents. In case at the time of claim it is found that the member is covered twice a deletion endorsement of member will be effected to remove that member there will be no refund for such deletions.
5	Age of Primary insured should be above 18 years. In case dependent children are covered, then children covered up to the age of 25 years only.
6	In case of New Joinees names of all dependants to be submitted one time only along with the name of the employee.
7	Interchange of dependents will not be allowed during the policy period & for subsequent renewal also.
8	All insurable members in the group to be insured under policy and there shall be no selection of members
9	Members already employed but not declared by the employer at the time of providing the quote shall not be covered subsequently after commencement of the policy
10	The basis of selecting the sum insured for the members shall be communicated to the insurance company prior to inception of policy. No individual member shall be allowed to choose his/her sum insured deviating from the basis provided
11	This is a non binding indicative quote which needs to be validated before placement by submission of revised claim figures wherever applicable.
12	• Parents (if Covered in Policy) -Voluntary parental selection is not allowed. Warranted that entire premium is borne by the employer and no recovery of premium is made against the employees. • Parents covered on the expiring policy only can be covered at the time of renewal (For Market Rollover Cases). • Mid-term addition of parents shall be possible only for new joinees • Only one set of Parents either Parents /Parents in law will be covered; No Cross Combination of Parents will be allowed .

Declaration:-
We do hereby declare that all information provided by us under the present Offer, are true and correct and also complete in all respects and there is nothing material, which is concealed by us in any manner whatsoever.
In the event of any change in information pertaining to any aspect of the quotation at a later date, TATA AIG General Insurance Company Ltd reserves the right to revise the premium and recover the same from customer or invoke cancellation of the policy, as may be deemed fit, with short term premium recovered.
We have also carefully read and understood the entire terms, coverage and exclusions agreed in the Offer, and further accept the same, which shall be binding on both of us as a contract between us and TATA AIG General Insurance Company Ltd.

(Authorized Signatory)

1. Prohibition of Rebates – Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act 20151. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the prospectus or tables of the insurer.2. Any person making default in complying with the provision of this section shall be liable for penalty which may extend to ten lakh rupees.

2.AML guidelines: • I/we hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in prevention of Money Laundering Act, 2002. • I understand that the Company has the right to call for documents to establish sources of funds• The insurance company has right to cancel the insurance contract in case I am/have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.5. Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions, please read sales brochure/policy wordings carefully, before concluding a sale. 6. Tata AIG General Insurance Company Limited. Registered Office: Peninsula Business Park, Tower A, 15th Floor, G. K. Marg, Off Senapati Bapat Road, Lower Parel, Mumbai- 400013, Maharashtra, India. 24X7 Toll Free No: 1800 266 7780 or 1800 22 9966 Email:customersupport@tataaig.com Website: www.tataaig.com IRDA of India Registration No: 108 CIN: U85110MH2000PLC128425

Subject otherwise to the terms, conditions and exclusions of GROUP Medicare INSURANCE POLICY

The quote is valid for 30 days.