

RE: ICICI interest rate variance

Friday, 28 May 2021, 7:23 pm

To: maqsood . <maqsood@modiproperties.com>, Bibhudatta Parida /SMESLSOUTH/IBANK/HYD <bibhudatta.parida@icicibank.com>, Petlu Chaitanya /TxB./IBANK/HYD <petlu.chaitanya@icicibank.com>
From: Rahul Agrawal /SMERLSOUTH/IBANK/HYD <rahul.agrawa@icicibank.com>
Cc: Shreya Mody <shreya@matrixrecon.com>, Soham Modi <sohammodi@modiproperties.com>, Jaini Batavia <finance@matrixrecon.com>, Jaya Prakash <jayaprakash@modiproperties.com>, Praveenraju <praveenraju@modiproperties.com>

Maqsood ji,

We have noticed this and started the process for reversal.

Thanks and regards,
Rahul

From: maqsood . <maqsood@modiproperties.com>

Sent: 28 May 2021 19:19

To: Bibhudatta Parida /SMESLSOUTH/IBANK/HYD <bibhudatta.parida@icicibank.com>; Rahul Agrawal /SMERLSOUTH/IBANK/HYD <rahul.agrawa@icicibank.com>; Petlu Chaitanya /TxB./IBANK/HYD <petlu.chaitanya@icicibank.com>

Cc: Shreya Mody <shreya@matrixrecon.com>; Soham Modi <sohammodi@modiproperties.com>; Jaini Batavia <finance@matrixrecon.com>; Jaya Prakash <jayaprakash@modiproperties.com>; Praveenraju <praveenraju@modiproperties.com>

Subject: ICICI interest rate variance

External Email Warning: Do not click on any attachment or links/URL in this email unless sender is reliable.

Dear Bibhu,

Why we have been charged last three days @ 11.75 ? could you please advise.

ICICI BANK LIMITED, COG - TERM LOAN,
B-WING,3RD FLOOR,AUTUMN ESTATE,
CHANDIVALI, ANDHERI (EAST), MUMBAI
PIN - 400072

PAGE : 1

DATE : 28-May-21

ADVANCE DEMAND NOTICE

Client Code : 577216397
Client Name : GV RESEARCH CENTERS PRIVATE LIMITED
Client Address : 5-4-187/3 AND 4 SOHAM,MANSION 2ND FLOOR,
PAN No : AAHCG4562D
Fax Number :
Email ID : BIBHUDATTA.PARIDA@ICICIBANK.COM,EBANKING@MODIPROPERTIES.COM,MAQSOOD@MODIPROPERTIES.COM

Loan Type : CLA
Loan Sub Type : CLINR
Business Group : SME
Invoice Due Date : 31-May-21

Loan Number	DD Number	Currency	Interest Due Date	Principal Due Date	Committed Amount	Undisbursed Commitment
577216397001001	603090014048	INR	31-May-21	30-Nov-21	150,000,000.00	100,000,000.00
From Date	To Date	Days	Total Outstanding	Normal Interest Rate(%) Incl Add INT	Interest Amt	
07-May-21	27-May-21	21	50,000,000.00	9.750000	280,479.45	
28-May-21	30-May-21	3	50,000,000.00	11.750000	48,287.67	
						328,767.12

As per CAL letter it must be 4% Repo rate + 5.75 interest

ICICI Bank Advice Receipt

Date: 25 Jun 2021, 14:48:23

Transaction Details

Account Number: 112105001455

Transaction Date : 16/06/2021

Transaction Amount : 8,219.18

Debit/Credit : Credit

Transaction Description :

TRFR
FROM:15082391SR202222329:577216397REF
UND

Note: This is an electronically generated receipt and does not need any signature.

Printed on 25/06/2021 02:48:23 PM IST

Interest over charged 2%

on 3 days

48,287.67 - over charged 11.75.

40,068.49 - Actual → 9.75

8,219.18