



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

To:
ICICI Bank Limited
ICICI Bank Towers, Plot No 12,
Financial District, Nanakramguda,
Gachibowli, Hyderabad-500032

I refer to the facility amounting/aggregating to Rs.225.0 million (the "Facility")
availed by GV Research Centers Private Limited (the "Borrower") CIN U7
3200TG2018PTC126566 from ICICI Bank Ltd. ("Bank") on the terms and conditions
mentioned in the Credit Arrangement Letter ("CAL") CAL3529613224 dated
12.04.2021.

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I note that the company mentioned in the annexure hereto have agreed to provide
corporate guarantee in favour of the Bank for due repayment/payment of all
payment obligations of the Borrower with respect to the Facility.

I hereby certify:

- i) that the company specified in the annexure hereto provide loans or
give guarantees or securities for the due repayment of loans in the
ordinary course of its/their business.
- ii) that the Borrower is the subsidiary/wholly owned subsidiary of the
company/companies specified in the annexure hereto.
- iii) The Facility is being utilized for the principal business activities of
the Borrower.
- iv) that under the facts and circumstances, section 185 of the
Companies Act, 2013, shall have no implication on the corporate
guarantee provided to the Bank by the company mentioned in the
annexure hereto.

Annexure

Name of the Company	Address
M/s Modi Properties Private Limited CIN U65993TG1994PTC017795	5-4-187/3 and 4 2 nd floor Soham Mension, MG Road Secunderabad- 500003

Ajay Mehta
(Ajay Mehta)
Chartered Accountant
Membership No: 035449
Dated: 20.04.2021
Place: Hyderabad
UDIN: 21035449AAAAEI5731

Received
B. Bhudatta Pandey
706825