

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

To,
The Relationship Manager,
ICICI Bank Limited,
Plot No 12, Financial District
Gachibowli – 500 032.

Sub: Utilization of INR 50 million out of INR 225 million of credit facility from ICICI Bank Limited to GV Research Centers Pvt Ltd (the "Borrower") - Certificate of End-use

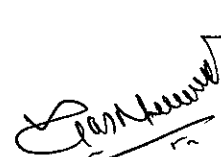
The Borrower, having registered office at 5-4-187/3&4, Soham Mansion, M.G. Road, Secunderabad, 500003 has been sanctioned Rupee Term Loan of Credit facilities of INR 225.00 million (the "Facility") vide the facility agreement entered into between, inter alia, the Borrower and ICICI Bank, (the "Lenders") (the "Facility Agreement"). The purpose (the "Purpose") of loan as per the terms of the Facility Agreement is as follows:

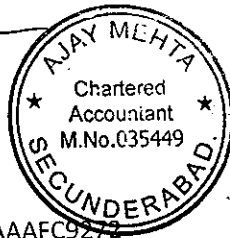
The Facility shall be used by the borrower for the purpose of Construction of Innopolis project (Phase 01)

The disbursement of the Rupee Term Loan was availed of as on 30.06.2021 for an amount of INR 50 Million and the end-use purpose stated by the Borrower at the time of disbursement was towards Construction of Innopolis Project Phase-1

I have verified the books of accounts and other related documents and records maintained by the Borrower. Accordingly, I hereby confirm and certify the following as under: -

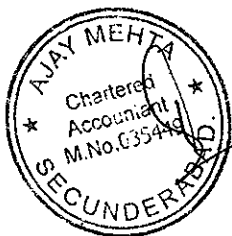
1. The Disbursed Amount has been completely utilized by the Borrower and NIL amount thereof is left unutilized as on date. Out of the Disbursed Amount, INR 50 Million has been utilized by the Borrower as on date (the "Utilized Amount") and NIL amount remains unutilized (the "Unutilized Amount").
2. The Disbursed Amount has been applied by the Borrower in accordance with the Purpose stated in the Facility Agreement. The actual usage is towards Innopolis Project undertaken by GV Research Centers Pvt Ltd.
3. The Disbursed Amount has not been used by the Borrower for any speculative or capital market purposes.
4. I confirm that there is no Unutilized amount.


(Ajay Mehta)
Membership No.:
UDIN: 21035449AAAAFC9272
Place: Hyderabad
Date: 01.07.2021



Annexure-1

Disbursed Amount	Purpose
1,69,200.00	Payment to Taiga Ready Mix
11,80,072.00	Payment to Mohd Ishaq
11,80,000.00	Payment to Home Line Infra
3,78,000.00	Payment to Aevitas Pharmagro
8,10,060.00	Payment to AKB Glass Systems
48,20,508.00	Payment to HMWSSB
8,41,250.00	Payment to Esennar Transformers
10,12,500.00	Payment to Matrix RF Ventures
47,55,752.00	Payment to TSSPDCL
3,28,767.12	Monthly Interest Charged on loan-May
1,35,000.00	Payment to Venkatesa Akilan
1,32,806.00	Payment to TSSPDCL
2,13,158.00	Payment to Summit Sales
3,59,923.00	Payment to Summit Sales
2,49,495.00	Payment to Taiga Ready Mix
69,907.00	Payment to Premier Eng Corp
57,009.00	Payment to Karthik Security
71,634.00	Payment to Jyothi Bamboos
3,17,099.00	Payment to Home Line Infra
38,940.00	Payment to Raja Dhani Tiles
8,55,506.00	Payment to Premier Eng Corp
3,28,315.00	Payment to Shiv Shanti
4,33,885.00	Payment to SK Enterprises



1,97,722.00	Payment to MPPL
25,11,300.00	Payment to John Lifts
1,08,000.00	Payment to Katta Architecture
27,494.00	Payment to Icon water solution
9,90,000.00	Payment to Mohd Ishaq
4,35,120.00	Payment to Home Line Infra
1,36,390.00	Payment to Summit Sales
26,341.00	Payment to Praful Sanitary
12,135.00	Payment to Global Safety Solution
34,75,658.00	Payment to Hestia
1,51,630.00	Payment to Technocraft
3,53,647.00	Payment to Aevitas Pharmagro
3,31,802.00	Payment to Home Line Infra
3,24,000.00	Payment to Arena Consultant
4,00,684.93	Monthly Interest charged against 5 Cr Loan for the month of June
25,96,049.00	Payment to Taiga Ready Mix
1,66,970.00	Payment to Technocraft
7,00,000.00	Payment to Poweron Engineers
13,00,000.00	10% LC FD on total Consignment amount as per CAL letter
4,60,200.00	Payment to Ganesh Granite
30,64,047.00	Payment to Dharia Switchgear & Control
1,15,11,273.00	Towers DSRA Deposit
19,80,851.00	Amount for payments to be made to Vendors
5,00,00,000.00	Total Amount Utilized as on 30.06.2021



Loan Sanction - GVRC 22.5 cr			
Disbursed	5 Cr		
Opening bal	1,74,250	as on 06.04.2021	
Prepared by: Maqsood		Date:	30-Jun-21
Utilization details			
Sl. No.	Beneficiary name	Amount	Disburse#
1	Taiga Ready Mix	1,69,200.00	Dis-1
2	Mohd Ishaq	11,80,072.00	Dis-1
3	Home Line Infra	11,80,000.00	Dis-1
4	Aevitas Pharmagro	3,78,000.00	Dis-1
5	AKB Glass Systems	8,10,060.00	Dis-2
6	HMWSSB	48,20,508.00	Dis-3
7	Esennar Transformers	8,41,250.00	Dis-4
8	Matrix RF Ventures	10,12,500.00	Dis-5
9	TSSPDCL	47,55,752.00	Dis-6
10	Interest paid-May	3,28,767.12	Auto Dr
11	Venkatesa Akilan	1,35,000.00	Self
12	TSSPDCL	1,32,806.00	Dis-7
13	Summit Sales	2,13,158.00	Self
14	Summit Sales	3,59,923.00	Self
15	Taiga Ready Mix	2,49,495.00	Self
16	Premier Eng Corp	69,907.00	Self
17	Karthik Security	57,009.00	Self
18	Jyothi Bamboos	71,634.00	Self
19	Home Line Infra	3,17,099.00	Self
20	Raja Dhani Tiles	38,940.00	Self
21	Premier Eng Corp	8,55,506.00	Dis-7
22	Shiv Shanti	3,28,315.00	Dis-7
23	SK Enterprises	4,33,885.00	Dis-9
24	MPPL	1,97,722.00	Dis-9
25	John Lifts	25,11,300.00	Dis-9
26	Katta Architecture	1,08,000.00	Dis-9
27	Icon water solution	27,494.00	Self
28	Mohd Ishaq	9,90,000.00	Self
29	Home Line Infra	4,35,120.00	Self
30	Summit Sales	1,36,390.00	Self
31	Praful Sanitary	26,341.00	Self
32	Global Safety Solution	12,135.00	Self
33	Hestia	34,75,658.00	Dis-8
34	Technocraft	1,51,630.00	Self
35	Aevitas Pharmagro	3,53,647.00	Self
36	Home Line Infra	3,31,802.00	Dis-10
37	Arena Consultant	3,24,000.00	Dis-10
38	Interest paid-June	4,00,684.93	Auto Dr
39	Taiga Ready Mix	25,96,049.00	Dis-10

40	Technocraft	1,66,970.00	Dis-10
41	Poweron Engineers	7,00,000.00	Dis-10
42	10% LC FD as per CAL	13,00,000.00	Auto Dr
43	Ganesh Granite	4,60,200.00	Dis-10
44	Dharia Switchgear & Contol	30,64,047.00	
	Total utilization	3,65,07,976.05	
	Total disbursed	5,00,00,000.00	
Add:-45	Opening bal	1,74,250.00	
Less:-46	Total Utilization	3,65,07,976.05	
Less:-47	DSRA FD	1,15,11,273.00	
Add:-48	Capitalized interest on FD	4,731.00	
Add:-49	Capitalized interest on FD	3,836.00	
Add:-50	Capitalized interest on FD	8,219.18	
Add:-51	Capitalized interest on FD	12,329.00	
Add:-52	Capitalized interest on FD	12,329.00	
Add:-53	Capitalized interest on FD	7,773.00	
Add:-54	Capitalized interest on FD	11,096.00	
Add:-55	Capitalized interest on FD	2,713.00	
Add:-56	Capitalized interest on FD	2,712.00	65,738.18
	Closing Bank balance as on 30.06.21	22,20,739.13	

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment VoucherNo. : **PAY/10220**Dated: **9-May-21**

Particulars	Amount
Account : SUP-Taiga Ready Mix	1,69,200.00
Through : BANK ICICI Loan Ac	
On Account of : being Amount Transfer to taiga Ready Mix through loan ac	
Amount (in words) : Indian Rupees One Lakh Sixty Nine Thousand Two Hundred Only	
	₹ 1,69,200.00

Prepared by: audit

Approved by

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

2

Payment Advice**M/s. CONT-Mohd Asim(Ishaq)****Date : 30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Others	Dt: 9-May-21	BANK ICICI Loan Ac	11,80,072.00
		Total	₹ 11,80,072.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

3

Payment Advice**M/s. CONT-Homeline Infra Construction A/c****Date : 30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Others	Dt: 9-May-21	BANK ICICI Loan Ac	11,80,000.00
		Total	₹ 11,80,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice**M/s. SPAevitas Pharmagro Tech Pvt Ltd****Date : 30-Jun-21**

Maharashtra - 400072

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Others	Dt: 9-May-21	BANK ICICI Loan Ac	3,78,000.00
		Total	₹ 3,78,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SP Akb Glass Systems

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000575 Dt: 12-May-21	BANK-ICICI BANK	8,10,060.00
		Total	₹ 8,10,060.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

6

Payment Voucher**No. : PAY/10231****Dated : 12-May-21**

Particulars	Amount
Account : FEXPUD-Fees & Charges	48,20,508.00
Through : BANK-ICICI BANK	
On Account of : Ch no:000567,Being Amount Transfer to HMWSSB Towards Water and sewerage connection purpose Sy No-542/P	
Amount (in words) : Indian Rupees Forty Eight Lakh Twenty Thousand Five Hundred Eight Only	
	₹ 48,20,508.00

Prepared by: praveenraju

Approved by

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

7

Payment Advice

M/s. SP Esennar Transformers Pvt Ltd (UNIT 2)

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000576 Dt: 27-May-21	BANK-ICICI BANK	8,41,250.00
		Total	₹ 8,41,250.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

8

M/s. SP Matrix RF Ventures LLP

Date : 30-Jun-21

802 Lodha Supremus, Senapati Bapat Marg
Lower Parel West
Maharashtra - 400013

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000577 Dt: 27-May-21	BANK-ICICI BANK	10,12,500.00
		Total	₹ 10,12,500.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

9

Payment Advice

M/s. Yourself for DD Infavour of TSSPDCL

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000578 Dt: 29-May-21	BANK-ICICI BANK	47,55,752.00
		Total	₹ 47,55,752.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

ICICI Bank Advice Receipt
6/30/21 5:05 PM

Transaction Details

Account Number: **112105001455**

Transaction Date: **31-05-2021 00:00:00**

Transaction Amount: **INR 3,28,767.12**

Debit/Credit: **Debit**

Cheque Number : **-NIL-**

Transaction Description : **Payments for loan dues
under CIF ID 577216397**

Transactio ID: **S21062014**

Transaction Remarks : **-**

Transaction Balance : **INR|3959850.88**

**Note: This is an electronically generated receipt and
does not need any signature.**

*Interest charged
on 5 Cr @ 9.75
5 Cr x 9.75
=*

ICICI Bank Advice Receipt
6/30/21 4:46 PM

Transaction Details

Account Number: **112105001455**

Transaction Date: **16-06-2021 00:00:00**

Transaction Amount: **INR 8,219.18**

Debit/Credit: **Credit**

Cheque Number : **-NIL-**

Transaction Description : **TRFR**
FROM:15082391SR202222
329:577216397REFUND

Transaction ID: **M3403463**

Transaction Remarks : **-**

Transaction Balance : **INR|1558683.06**

**Note: This is an electronically generated receipt and
does not need any signature.**

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

**Payment Advice****M/s. SP-Venkatesa Akilan****Date : 30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000553 Dt: 10-Jun-21	BANK-ICICI BANK	1,35,000.00
		Total	₹ 1,35,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

13

Payment Advice

M/s. SUP-Summit Sales LLP

5-4-187/3&4, 2nd Floor, Soham Mansion
M G Road, Secunderabad
Telangana - 500003

Date : **30-Jun-21**

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000579 Dt: 12-Jun-21	BANK-ICICI BANK	2,13,158.00
		Total	₹ 2,13,158.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

(14)

Payment Advice

M/s. SP-Summit Sales Llp - Logistics

Date : **30-Jun-21**

5-4-187/3&4,2nd Floor,
Soham Mansion,M G Road Secunderabad
Telangana - 500003

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000588 Dt: 11-Jun-21	BANK-ICICI BANK	3,59,923.00
		Total	₹ 3,59,923.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

15

Payment Advice**M/s. SUP-Taiga Ready Mix**

8-2-269/s/88, B&B1 New No.386,
Sagar Society, Road No.2,
Banjara Hills,
Hyderabad
Telangana - 500034

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000584 Dt: 12-Jun-21	BANK-ICICI BANK	2,49,495.00
		Total	₹ 2,49,495.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

16

Payment Advice**M/s. SUP-Premier Engineering Corporation****Date : 30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000582 Dt: 12-Jun-21	BANK-ICICI BANK	69,907.00
		Total	₹ 69,907.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

17

Payment Advice**M/s. SP-Karthik Security Services****Date : 30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000589 Dt: 8-Jun-21	BANK-ICICI BANK	57,009.00
		Total	₹ 57,009.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

18

Payment Advice**M/s. SUP-Jyothi Bamboos Ballies & Mats Merchants**Date : **30-Jun-21**

No.1 -30, Laxmi Sai Gardens, Opp.Z.P.School,
Malkajgiri,Hyderabad,Telangana -47
Telangana - 500047

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000583 Dt: 12-Jun-21	BANK-ICICI BANK	71,634.00
		Total	₹ 71,634.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

19

M/s. CONT-Homeline Infra Construction A/c

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000587 Dt: 12-Jun-21	BANK-ICICI BANK	3,17,099.00
		Total	₹ 3,17,099.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

20

M/s. SUP-Rajadhani Tiles Company

Plot No.78,
H.No.4-40/7/2,
Nagaram Village,
Keesara Mandal
Medchal Dist
Telangana - 500083

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000586 Dt: 12-Jun-21	BANK-ICICI BANK	38,940.00
		Total	₹ 38,940.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

21

M/s. SUP-Premier Engineering Corporation

Date : **30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000594 Dt: 17-Jun-21	BANK-ICICI BANK	8,55,506.00
		Total	₹ 8,55,506.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

**Payment Advice****M/s. SUP-Shiv Shakti Steel Tubes**Date : **30-Jun-21**

Shop.No.5-2-199 to 200/4.,
Distillery Road,
Ranigunj,
Secunderabad.
Telangana - 500003

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000592 Dt: 17-Jun-21	BANK-ICICI BANK	3,28,315.00
		Total	₹ 3,28,315.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice



M/s. SUP- SK Enterprises

Date : **30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000597 Dt: 19-Jun-21	BANK-ICICI BANK	4,33,885.00
		Total	₹ 4,33,885.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SP-Modi Properties Pvt Ltd

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000595 Dt: 17-Jun-21	BANK-ICICI BANK	1,97,722.00
		Total	₹ 1,97,722.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SUP Johnson Lifts Private Limited

Date : **30-Jun-21**

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000596 Dt: 19-Jun-21	BANK-ICICI BANK	25,11,300.00
		Total	₹ 25,11,300.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

26

M/s. SP-KATTA'S ARCHITECTURAL STUDIOS

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000593 Dt: 17-Jun-21	BANK-ICICI BANK	1,08,000.00
		Total	₹ 1,08,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

**Payment Advice****M/s. SUP-Icon Water Solutions**

Plot No-11
SriRam Nagar Colony,
Chintal
Hyderabad
Telangana -

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000585 Dt: 12-Jun-21	BANK-ICICI BANK	27,494.00
		Total	₹ 27,494.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice



M/s. CONT-MOHD ISHAQ (4545)

Date : **30-Jun-21**

♦ Not Applicable -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000574 Dt: 19-Jun-21	BANK-ICICI BANK	9,90,000.00
		Total	₹ 9,90,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice



M/s. CONT-Homeline Infra Construction A/c

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000570 Dt: 17-Jun-21	BANK-ICICI BANK	4,35,120.00
		Total	₹ 4,35,120.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

30

M/s. SUP-Summit Sales LLP

5-4-187/3&4, 2nd Floor, Soham Mansion
M G Road, Secunderabad
Telangana - 500003

Date : **30-Jun-21**

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000571 Dt: 19-Jun-21	BANK-ICICI BANK	1,36,390.00
		Total	₹ 1,36,390.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice



M/s. SUP-Praful Sanitary

3-6-429/6

Sri Sai Tower, St No4 Himayat Nagar
Hyderabad

Telangana - 500036

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000581 Dt: 12-Jun-21	BANK-ICICI BANK	26,341.00
		Total	₹ 26,341.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SUP-Global Safety Solutions

5-5-48, Ranigunj,
Secunderabad
Telangana -

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000580 Dt: 12-Jun-21	BANK-ICICI BANK	12,135.00
		Total	₹ 12,135.00

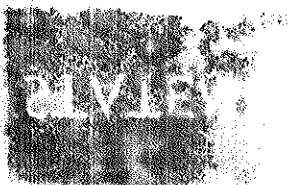
Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

7 6184 8544



G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

**Payment Advice****M/s. SUP-HESTIA**

8-2-293,
2nd Floor, 249-A,
Road No-92,
MLA Colony, Banjara Hills,
Hyderabad
Telangana - 500034

Date : **30-Jun-21**

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000591 Dt: 12-Jun-21	BANK-ICICI BANK	34,75,658.00
		Total	₹ 34,75,658.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SP Technocrafts Switchgears Pvt Ltd

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000598 Dt: 22-Jun-21	BANK-ICICI BANK	1,51,630.00
		Total	₹ 1,51,630.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SPAevitas Pharmagro Tech Pvt Ltd

Date : **30-Jun-21**

Maharashtra - 400072

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000572 Dt: 19-Jun-21	BANK-ICICI BANK	3,53,647.00
		Total	₹ 3,53,647.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. CONT-Homeline Infra Construction A/c

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000602 Dt: 26-Jun-21	BANK-ICICI BANK	3,31,802.00
		Total	₹ 3,31,802.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad



Payment Advice

M/s. SP-Arena Consultants

Date : **30-Jun-21**

Maharashtra - 400601

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Chèque	Nb.: 000600 Dt: 25-Jun-21	BANK-ICICI BANK	3,24,000.00
		Total	₹ 3,24,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

38



ICICI Bank Advice Receipt
6/30/21 5:11 PM

Transaction Details

Account Number: 112105001455

Transaction Date: 30-06-2021 00:00:00

Transaction Amount: INR 4,00,684.93

Debit/Credit: Debit

Cheque Number : -NIL-

Transaction Description : Payments for loan dues
under CIF ID 577216397

Transactio ID: S82035432

Transaction Remarks : -

Transaction Balance : INR|1.050800513E7

Note: This is an electronically generated receipt and
does not need any signature.

Interest charged
on ₹ 49 @ 9.75

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

39

Payment Advice

M/s. SUP-Taiga Ready Mix

8-2-269/s/88, B&B1 New No.386,
Sagar Society, Road No.2,
Banjara Hills,
Hyderabad
Telangana - 500034

Date : **30-Jun-21**

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000610 Dt: 30-Jun-21	BANK-ICICI BANK	25,96,049.00
		Total	₹ 25,96,049.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

28/40

Payment Advice

M/s. SP Technocrafts Switchgears Pvt Ltd

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000606 Dt: 29-Jun-21	BANK-ICICI BANK	1,66,970.00
		Total	₹ 1,66,970.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

28/6/21 41

M/s. SUP-Poweron Engineers

#5-2-413,
Ground Floor,
Dacha Mansion,
Secunderabad
Telangana - 50003

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000605 Dt: 29-Jun-21	BANK-ICICI BANK	7,00,000.00
		Total	₹ 7,00,000.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

42 of 1



ICICI Bank Advice Receipt
6/30/21 5:13 PM

Transaction Details

Account Number: 112105001455
Transaction Date: 30-06-2021 00:00:00
Transaction Amount: INR 13,00,000.00
Debit/Credit: Debit
Cheque Number : -NIL-
Transaction Description : TRF to FD/RD
004013147220 GV
RESEARCH CENTERS
PRIV
Transaction ID: M3213530
Transaction Remarks : -
Transaction Balance: INR 7980825.12
Note: This is an electronically generated receipt and does not need any signature.

10% FD on LC amount
USD, 172,360 x 15. x 10%

**TRANE®**

Trane India Ltd.
La Crosse Headquarters Operations
3600 Pammel Creek Road
La Crosse, Wisconsin- 54601 USA

4282

PROFORMA INVOICE**BILL TO**

M/S. GV Research Center Pvt Ltd.
5-4-187/3 &4, II Floor, MG road.
Secunderabad, Telangana- 500 003

Reference No: 63I779**Date** : 19/06/2021**SHIP TO**

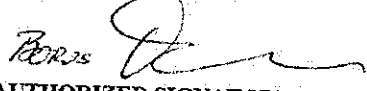
M/S. Innopolis
Sy no 542, plot no 3, Genome Valley,
Kolthur, Medchal-Makajiri Dist,
Telangana- 500 078,.

Dear Sir,

Trane India Ltd, La Crosse Headquarters Operations is pleased to accept the following:

S.No	Description	Qty (Nos)	Unit Price (US\$)	Total Price (US\$)
1	Supply of AHRI Certified Air-Cooled Screw Chiller Capacity of 400 TR. Model: CRTAG HSN code - 84186990	2	\$ 86,180	\$ 1,72,360
Total on CIF Hyderabad Basis				\$ 1,72,360
NOTE:				
Your work Order : 163546 dated 14/06/2021				
Country of Origin : CHINA.				
Shipment : From any seaport in CHINA.				
Payment : 100% LC at Sight.				
Warranty : 12 months from the date of commissioning or 18 months from the date of shipment whichever is earlier as per Trane Group's standard terms of Sale.				
Delivery : 8 to 10 weeks ex works till CIF ICD Hyderabad				
Proforma Validity : 30 days				
<u>BENEFICIARY BANK DETAILS</u>				
U.S. BANK NATIONAL ASSOCIATION				
777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202 .USA				
SWIFT USBKUS44MIL				
TRANE INDIA LTD ACCOUNT NO. 182380234696				
ABA NO. 075000022				

For TRANE INDIA LTD


AUTHORIZED SIGNATORY

Capex Letter of Credit (sub-limit of RTL) for Rs. 75.0 million

Borrower	GV Research Centers Private Limited, a private limited company, within the meaning of the Companies Act, 2013.
Facility	Capex Letter of Credit (As a sublimit of RTL)
Proposed Limit	Rs.75.00 Million
Purpose	Procurement of machinery/equipment and other consumables
Type	Both inland and Foreign LCs, on Sight/Usance basis
Sub-limit	Nil
Interchangeability	No
Validity	12 months (up to March 29th, 2022)
Security	As per parent limit
Cash Margin %	10%
Usance	Up to 12 months from the date of shipment
Commission	1.50% p.a. (inclusive of all charges and retirement charges)
Comment in brief	Tenor: Maximum period up to 12 months (from shipment/ dispatch) Commission: 1.50% per annum chargeable only for the period for which any amount under the LC facility is outstanding plus applicable taxes Amendment charges: Rs. 750.0 per amendment In case of foreign currency LCs, the following charges will be additional: • Swift / communication charges – Rs. 500.0 per guarantee Correspondent bank charges, if any shall be charged on actuals. Remittance Charges: Rs. 1,000.0 per remittance Other charges: Rs. 1000 at the time of opening
Minimum commission	Rs. 1000.0 per LC
Exchange Margin	Nil
Other charges	Nil
Collection frequency	Payable upfront at the time of opening of LC
General	In addition to Conditions Precedent / Conditions Subsequent / Special Conditions to be fulfilled for the RTL facility, following additional conditions to be fulfilled: Foreign LCs will be opened as per the provisions of exchange control and import trade regulations.

For GV RESEARCH CENTERS PVT. LTD.

ICICI Bank Limited
ICICI Bank Tower,
Bandra-Kurla Complex,
Mumbai - 400 051, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Director

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

Payment Advice

41 43

M/s. SUP-Ganesh Granite Tile and Marble

Door No.131,
OV Road,
Kandukur,
Prakasam,
Andhra Pradesh - 523105

Date : 30-Jun-21

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000601 Dt: 28-Jun-21	BANK-ICICI BANK	4,60,200.00
		Total	₹ 4,60,200.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

G V Research Centers Pvt Ltd (21-22)

M G Road, Ranigunj
Secunderabad

43 44

Payment Advice

M/s. SUP-Dharia Switchgear & Controls Pvt Ltd

Date : 30-Jun-21

Telangana -

Dear Sir/Madam,

Please find below the payment details.

Payment Details			
Payment Mode	Instrument Details	Issued From	Amount
Cheque	No.: 000611 Dt: 30-Jun-21	BANK-ICICI BANK	30,64,047.00
		Total	₹ 30,64,047.00

Kindly acknowledge the receipt.

Thanking You

Authorised Signatory

Receiver's Signature

ICICI Bank Advice Receipt
6/30/21 4:44 PM

Transaction Details

Account Number: **112105001455**

Transaction Date: **07-05-2021 00:00:00**

Transaction Amount: **INR 3,55,81,455.00**

Debit/Credit: **Credit**

Cheque Number : **-NIL-**

Transaction Description : **603090014048 Draw Down
Credit**

Transactio ID: **S75918209**

Transaction Remarks : **-**

Transaction Balance : **INR|4.7266978E7**

**Note: This is an electronically generated receipt and
does not need any signature.**

ICICI Bank Advice Receipt

Date: 30 Jun 2021, 16:42:48

Transaction Details

Account Number:	112105001455
Transaction Date :	07/05/2021
Transaction Amount :	1,15,11,273.00
Debit/Credit :	Credit
Transaction Description :	603090014048 Draw Down Credit

Note: This is an electronically generated receipt and does not need any signature.
Printed on 30/06/2021 04:42:48 PM IST

5 64

Date of First Drawal/Disbursement	First Drawal/Disbursement from the Facility shall happen not later than nine months from the date of sanction. In case the Borrower requests for first disbursement on a date later than the above, the Lender shall have the right to review the Facility.
Last date of drawal	Unless otherwise agreed to by the Lender in writing, the Borrower shall be entitled to seek drawals/ disbursement out of the Facility not later than December 31, 2021.
Repayment Schedule	The Borrower agrees and undertakes to repay to the Lender the principal amounts of the Facility in 112 monthly installments commencing from after 8 months of Date of First Drawal/Disbursement as per Annexure hereto. Total tenure of 120 months. Please refer to the repayment schedule enclosed herewith.
Escrow Account for Project	Mechanism of operation of the Escrow Account for Project: The Borrower shall open, establish and maintain an escrow account for depositing the Scheduled Receivables of the Project ("Escrow Account"). The aforesaid Escrow Account shall be maintained and operated by the Borrower during the entire tenure of the Facility and shall not be closed without the prior written approval of Lender. All costs, charges and expenses in connection with the aforesaid Escrow Account shall be borne by the Borrower. The Borrower shall enter into agreement with the Account Bank and such agreement shall be in a form and manner acceptable to Lender. The Borrower shall ensure that the Scheduled Receivables with respect to the Project and all other receivables are deposited only in the aforesaid Escrow Account.
Debt Service Reserve ("DSR") Account	The Borrower shall open, establish and maintain an account ("DSR Account") for deposit of the Debt Service Reserve ("DSR") with Lender. Amount equal to three months' installment on each disbursement under the RTL Facility shall be transferred by the Borrower. In case of shortfall in DSR Account w.r.t the then outstanding Facility, the Borrower shall also transfer such shortfall to the DSR Account before such disbursement. The aforesaid account shall be maintained and operated by the Borrower during the entire tenure of the Facility and shall not be closed without the prior written approval of Lender. All costs, charges and expenses in connection with the aforesaid account shall be borne by the Borrower. The Borrower shall enter into agreement with the Account Bank and/or Lender and such agreement shall be in a form and manner acceptable to the Lender. Fixed deposit with ICICI Bank can be opened in lieu of such DSR account. The Borrower shall open, establish and maintain a "Designated Account 2"/Current Account. The aforesaid account shall be maintained and operated by the Borrower during the entire tenure of the Facility and shall

For GV RESEARCH CENTERS PVT. LTD.

ICICI Bank Limited
ICICI Bank Tower,
Bandra-Kurla Complex,
Mumbai - 400 051, India.

Website: www.icicibank.com
CIN : L65190GJ1994PLC021012

Director Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

		not be closed without the prior written approval of Lender. All costs, charges and expenses in connection with the aforesaid account shall be borne by the Borrower. The Borrower shall enter into agreement with ICICI Bank and such agreement shall be in a form and manner acceptable to Lender.
Security		The Facility, all interest thereon, costs, charges, expenses and all other monies in respect thereof shall be secured by: 1. Exclusive charge by way of equitable mortgage on the Property admeasuring acre 9.2. 2. Exclusive charge by way of hypothecation on the future Scheduled Receivables of the Project and all insurance proceeds, both present and future. 3. Exclusive charge by way of hypothecation on the Escrow Account/s of the Project and the DSR Account all monies credited/deposited therein, and all investments in respect thereof. 4. Sponsor shortfall and guarantee from Modi Properties Private Limited Post creation of Security, the Borrower shall maintain security cover of 1.50 times the outstanding Facility amount in the form of Property/Other Property/Project/Other Project during the entire tenure of the Facility.
Security & receivable cover	net	Post creation of Security, the Borrower shall maintain security cover of 1.50 times the outstanding Facility amount in the form of Property during the entire tenure of the Facility. The same shall be monitored at the time of: 1. Issuance of NOCs 2. At the time of Asset Review 3. At the time of each disbursement out of the Facility In case the value of the Property secured to the Lender falls below the security cover specified above, the Borrower shall create security on such additional assets as acceptable to the Lender in favour of the Lender, in order to maintain the Security Cover specified above.
Legal Documentation Charges	and	Nil
Contractual Comfort		Personal guarantee of Mr. Soham Modi and Mr. Sharad Kadakia. The personal guarantee of Mr. Sharad Kadakia shall be provided within 30 days of first disbursement.

For **GV RESEARCH CENTERS PVT. LTD.**



Director

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ICICI Bank Limited
ICICI Bank Tower,
Bandra-Kurla Complex,
Mumbai - 400 051, India.

Website: www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.