

Kind Attn: Mr. Nagabhushan Reddy, GM (ERP)

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Indian Stamp Act, 1899 and Registration Act, 1908 -
Establishment of Biotechnology Park at Turkapalli
Village, Shamirpet Mandal in Ranga Reddy District -
Exemption from payment of Stamp Duty and Registration
Fee - Accepted - Orders - Issued.

REVENUE (REGM.A. MANDALS) DEPARTMENT

G.O.No.No.143

Dated 24-2-2001.

ORDER:-

Government have decided to establish a Biotechnology Park adjacent to the Knowledge Park at Turkapalli Village, Shamirpet Mandal in Ranga Reddy District. It has been decided to provide certain concessions for the biotech ventures set up in the Biotech Park in view of the risks involved in the setting up of commercial units based on cutting edge technologies in the biotechnology sector.

2. After careful examination, Government have also accepted to waive the Stamp Duty and Registration Fee to be incurred in the transfer of land to the Biotechnology Park, at Turkapalli Village, Shamirpet Mandal in Ranga Reddy District.

3. Accordingly the following notifications will be published in the next issue of the Andhra Pradesh Gazette:

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of sub-section(1) of section 9 of the Indian Stamp Act, 1899 (Central Act IX of 1899), the Governor of Andhra Pradesh hereby remits in full the Stamp Duty chargeable under the said Act for a period of five (5) years from the date of publication of this notification in Andhra Pradesh Gazette in respect of transfer of land to the Biotechnology Park, at Turkapalli Village, Shamirpet Mandal in Ranga Reddy District.

NOTIFICATION-II

In exercise of the powers conferred under section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the "Table of Fees" issued in G.O.No.1637, Revenue Department, Dated the 3rd September, 1958 and published at pages 2290 to 2296 of Part-I of the Andhra Pradesh Gazette dated the 11th September, 1958 as subsequently amended from time to time.

(P.T.O)

11-2-11

AMENDMENT

In the said "Table of Fees" in article 1 (a), after clause K(XXXVIII), the following clause shall be added namely:

K(XXXIX): No Registration fee shall be leviable for a period of five (5) years from the date of publication of this Notification in the Andhra Pradesh Gazette in respect of transfer of land to the Biotechnology Park at Turkapalli Village, Bhadrachalam Mandal in Nandam Reddy District.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.O. MISRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Printing, Stationery and Stores
Purchase, Andhra Pradesh, Hyderabad (for publication).
The Commissioner of Industries, Andhra Pradesh,
Hyderabad.
The Commissioner and Inspector General of Registration
and Stamps, Andhra Pradesh, Hyderabad.

Copy to the Industries and Commerce (SUI) Department.
Copy to the Special Secretary to Chief Minister.
Copy to the Mo/Sr.

//FORWARDED : BY ORDER//

SECTION OFFICER.