

GV RESEARCH CENTERS PVT LTD

5-4-187/3&4, II floor, MG Road,
Secunderabad - 500 003.
Phone: +91-40-66335551

Extract of the Resolution passed by the Board of Directors of GV Research Centers PVT LTD on 09.07.2021 at Hyderabad for acceptance of the terms and conditions for Escrow Services.

The Chairman informed the Board that arrangements have since been made with ICICI Bank Limited ("ICICI Bank") for the escrow arrangement for purposes of Term Loan Disbursement and that ICICI Bank has agreed, in principle, to provide to the Company the escrow services subject to the terms and conditions as prescribed and provided by ICICI Bank to the Company.

After some discussions, the following resolutions were passed:

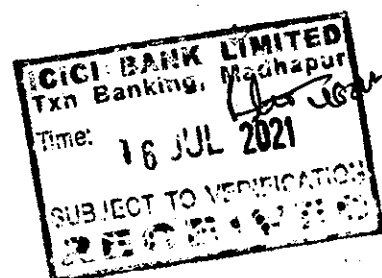
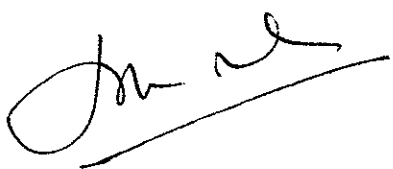
"RESOLVED

1. That the Company do accept the offer of ICICI Bank to provide to the Company the escrow services as may be mutually agreed between the Company, GV Research Centers PVT LTD and ICICI Bank vide escrow agreement dated¹
2. That the following director, viz. Shri, Soham Satish Modi, (the "Authorised Director") be and are hereby authorised severally to convey to ICICI Bank acceptance on behalf of the Company of the said escrow services on the said terms and conditions and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time, operate the Escrow Account(s) and instruct ICICI Bank on all types of transactions related thereto, and to execute such deeds, documents, communications and other writings and give instructions and directions for and on behalf of the Company as may be necessary or required for this purpose.

That the following officials are authorized to operate the Escrow Account and instructs all types of transactions related to Escrow Account.

Name of Authorized Officials	Mode of operations
Soham Satish Modi	Severally

3. If any of the documents require to be executed under the Common Seal of the Company, the same be affixed to such documents in the presence of the following Director, viz. Shri Soham Satish Modi, who shall sign the same in token thereof.
4. And that Shri. Soham Satish Modi (the "Authorised Users") be and are hereby authorised to receive the login id and passwords, as may be sent by ICICI Bank, for purposes of viewing the accounts of the Company through internet banking facility as provided by ICICI Bank.

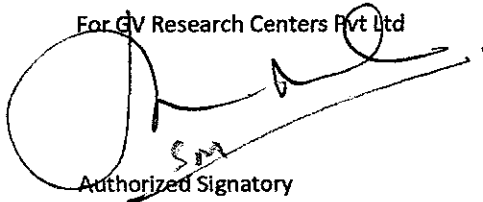


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5. that a copy of the resolution of the Board if purporting to be certified as correct by the Chairman/Managing Director/Secretary of the Company shall, as between ICICI Bank and the Company, be conclusive evidence of the passing of the resolution so certified.
6. Copies of the foregoing Resolutions certified to be true copies by the Chairman / Managing Director / Secretary of the Company be furnished to ICICI Bank and it be requested to act thereon

For GV Research Centers Pvt Ltd

A handwritten signature in black ink, consisting of a large loop followed by a series of connected strokes, ending in a horizontal line.

Authorized Signatory