

Client

CERTIFICATE FOR QUARTERLY WORK PROGRESS AS ON 31.03.2021

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **Modi Properties Pvt Ltd.**, a Company incorporated under the Companies Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure of **Rs. 47,31,21,999/- (Rupees Forty-Seven Crores Thirty-One Lakhs Twenty-One Thousand Nine Hundred and Ninety-Nine Only)** as on **31-03-2021** on the housing project undertaken by the Company, named as **Mayflower Platinum** located at 82/1, Mallapur Main Road, Mallapur, Hyderabad 500076.

The summary of the Construction expenses incurred and the Sources of Funds is given in the Table below:

S. No	Particulars	Cost Estimated (Rs.)	Revised Estimate (Rs.)	Amount Incurred (Rs.)	Yet to be Incurred (Rs.)
1	Sanction Cost	2,88,54,686	-	2,88,54,686	-
2	Construction Cost	63,79,88,000	-	36,77,01,089	27,02,86,911
3	JDA and other Advances	1,65,00,000	-	1,65,00,000	-
4	Finance Cost	81,54,826	-	65,96,798	15,58,028
5	Tata Capital Principal Repayment	4,08,00,000	-	3,00,00,000	1,08,00,000
6	Admin Expenses	3,13,60,000	-	2,34,73,426	78,86,574
	Total	76,36,57,512	-	47,31,25,999	29,05,35,713
	Sources of Funds				
1	Receipts from Customers'			39,27,35,512	
2	Loan from NBFC (Tata Capital)			4,08,00,000	
3	Promoter's Contribution			5,36,38,386	
	Total			48,71,73,898	

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.

Ajay Mehta
(Ajay Mehta)
Chartered Accountant
Date: 21.04.2021
Place: Hyderabad
ICAI-UDIN: 21035449AAAAEK6203

