

EXTRACT OF THE BOARD RESOLUTION PASSED IN THE MEETING OF THE
BOARD OF DIRECTORS OF THE COMPANY HELD AT THE REGISTERED OFFICE OF
THE COMPANY.

COMPANY: Modi Properties Privat Limited

REGISTERED OFFICE: 5-4-187/3&4, II floor, Soham Mansion, M G Road, Secunderabad,
500003

MEETING HELD ON: 02.08.2021

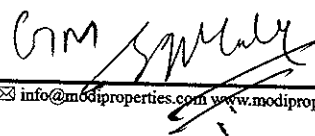
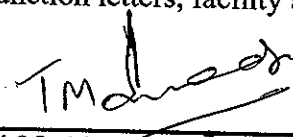
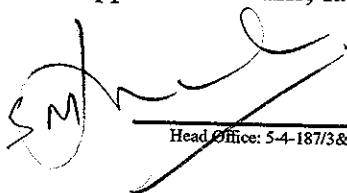
DIRECTORS PRESENT: Soham Satish Modi, Tejal Modi and Gaurang Mody

ITEM: To avail the facility

In continuation to the earlier Resolution dated 26.07.2021 passed by the Board of Directors of the Company, the Board hereby passed the resolution to avail credit facility of Rs. 7,00,00,000/- (Indian Rupees Seven Crores only (the "Facility") by Modi Properties Private Limited] ("Co-Borrower") along with Modi Realty Mallapur LLP as Borrower, from TATA CAPITAL FINANCIAL SERVICES LIMITED, (hereinafter referred to as the "Lender"), the Board passed the following Resolutions:

RESOLVED THAT: The persons named in the schedule 'A' hereunder written ("Authorized Persons") any of them severally, is / are authorized inter alia to do the following acts, deeds and things in the name and on behalf of the Company;

- a) To give, accept, confirm, make out, draw, sign, execute, endorse, discount, negotiate, pay, satisfy, withdraw, discharge, issue and transfer all and any cheques, drafts, bills of exchange, promissory notes (internal and foreign), hundies, bonds, dividend or interest warrants, letters of credit, bills of lading, delivery orders, policies of insurance, negotiable or transferable instruments in connection with / for the Facility or as the Lender may require from time to time or for the purpose aforesaid.
- b) To accept, confirm, sign including digitally sign, execute physically and/or digitally, application forms, facility/sanction letters, facility agreement, loan agreements, undertakings,



declarations, writings, indemnities, agreements, deeds, indentures, instruments, promissory notes (payable on demand or otherwise), hundies etc. including but without limitation the documents in relation to creation and perfection of security as may be stipulated by the Lender from time to time, and all renewals and/or amendments thereto and also all acknowledgment/s or confirmation of debt, in connection with / for the Facility or as the Lender may require from time to time or for the purpose aforesaid and to open whenever required an account or accounts in the name of the Company and also to operate any or all of the credit facility account(s) maintained by the Company with the Lender.

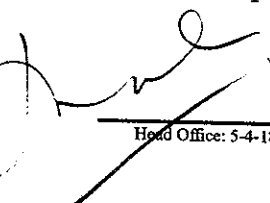
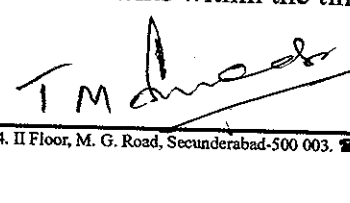
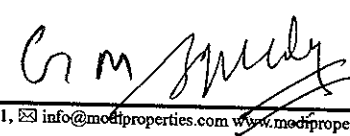
c) To do all acts, deeds, matter and things, including affixing electronic and/or digital signature/s in any mode as shall be acceptable to the Lender to execute any deeds, agreements, loan documentation and/or any other agreement and document in connection with / for the Facility or as the Lender may require from time to time for the purpose aforesaid.

d) To represent the Company at the office of concerned Sub-Registrar of Assurances and to do all such acts, deeds and things as may be necessary to complete the registration formalities to register any deeds, agreements, as the case may be.

e) To do all acts, deeds, matter and things, as representative of the Company, as the company is the partner in Modi Realty Mallapur LLP, and to sign to sign all Facility Documents, Security Documents and mortgage deeds from time to time and to sign any other documents, declarations in connection with the facilities availed by the said LLPs from the Lender, including affixing electronic and/or digital signature/s.

2. Wherever required the Common Seal of the Company be affixed in the presence of Mr. Soham Modi, managing director/authorized signatory of the Company or Mrs. Tejal Modi director of the company, or Mr. Gaurang J Mody director of the company or Mr. P. Rama Rao authorized signatory to sign the documents as witnesses to the affixation of common seal.

3. The Company do file the requisite particulars of charge/s with the Registrar of the Companies, Hyderabad in respect of the securities provided / to be provided to secure the credit facilities after execution of respective documents within the time prescribed by law.

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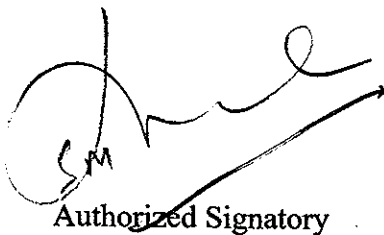
Head Office: 5-4-187/3&4, II Floor, M. G. Road, Secunderabad-500 003. ☎ +91 40 66335551, ✉ info@modiproperties.com www.modiproperties.com

4. A copy of the above resolutions be furnished to the Lender certified as true copy by the Managing Director Mr. Soham Satish Modi or Mrs. Tejal Modi director of the company, or Mr. Gaurang J Mody director of the company of the Company, and that the Lender is Authorized to act and rely upon these resolutions.

Schedule "A"

Name	Designation
Mr. Soham Satish Modi	Managing Director
Mrs. Tejal Modi	Director
Mr. Gaurang J Mody	Director
Mr. P. Rama Rao	Authorized Signatory

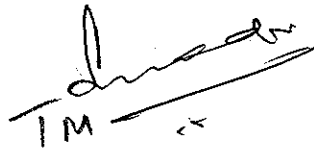
For Modi Properties Private Limited



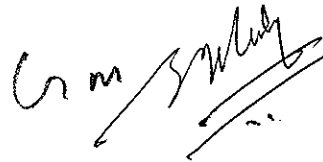
Authorized Signatory

Place: Hyderabad

Date: 02.08.2021



TM



****Certified True Copy****

For Modi Properties Private Limited.

Soham Modi, Managing Director:

DIN: 0553249

Place: Hyderabad

Date: 02.08.2021