

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name M.C.MODI EDUCATIONAL TRUST		PAN AAATM5488Q	
Flat/Door/Block No 5-4-187/3 AND 4 SOHAM MANSION	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office M.G ROAD	Area/Locality SECUNDERABAD		
Town/City/District SECUNDERABAD	State TELANGANA	Pin/Zip Code 500003	Status AOP/BOI

Designation of AO(Ward/Circle) **DD/ADIT - 3 EXEMPTION HYD**

Original or Revised **ORIGINAL**

E-filing Acknowledgement Number

367121591311018

Date(DD/MM/YYYY)

31-10-2018

COMPLETION OF INCOME
AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	713282
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c+7d)		
8	Tax Payable (6-7e)	7e	713282
9	Refund (7e-6)	8	0
		9	713280
10	Exempt Income		
	Agriculture		0
	Others	10	0

This return has been digitally signed by **SOLIAM SATISH MODI**

in the capacity of **TRUSTEE**

having PAN **ABMPM672SH** from IP Address **183.83.253.86** on **31-10-2018** at **SECUNDERABAD**

Dsc SI No & issuer

690145CN=Capricorn CA 2014.2.5.4.51-#131647352e56494b41532044454550204255494c44494e47, STREET=18, LAXMI NAGAR
DISTRICT CENTER, ST=DELHI, 2.5.4.17-#1306313130303932, OU=Certifying Authority, O=Capricorn Identity Services Pvt Ltd, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

TRUE COPY

Name Of Assessee	: M.c.modi Educational Trust		
PAN	: AAATM5488Q		
Office Address	: 5-4-187/3 And 4 Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003		
Status	: AOP (TRUST)	Assessment Year	: 2018 - 2019
Ward No	: DD/ADIT - 3 EXEMPTION	Financial Year	: 2017 - 2018
D.O.I.	HYD		
Mobile No.	: 15/11/1955		
Email Address	: 9502200911		
Name Of Bank	: accounts@modiproperties.com		
Micr Code	: Hdfc Bank Ltd		
Ifs Code	: 500240003		
Address	: Hdfc0000042		
Account No.	: Hyderabad - Secunderabad		
Return	: 00421450000012		
	: Original (Filing Date : 31/10/2018 & No. : 367121591311018)		

COMPUTATION OF TOTAL INCOME

Income Not Forming Part Of Application Of Income

Aggregate Of Income Referred To In Sections 11, 12 And Sections 10(23c)(iv), 10(23c)(v), 10(23c)(vi) And 10(23c)(Via) Derived Excluding Voluntary Contribution

6964722

Nil

Income Before Application Of Income

Less : Application Of Income

6964722

Amount Applied To Charitable Or Religious Purposes - 1201812

Revenue Account

Amount Accumulated Or Set Apart Upto 15%

1044708

Amount Accumulated Or Set Apart For Specified Purpose

4718202

6964722

Nil

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Less Tax Deducted At Source

Nil

Contractors And Sub-contractors

12156

Other Interest

226087

Rent On Immovable Property

475039

713282

-713282

Refundable

Tax Rounded Off U/s 288B

(713282)

(713280)

SOHAM SATISH MODI
(TRUSTEE)

TRUE COPY

As per Form 26AS [File Creation Date: 27-08-2018] last imported on 27-08-2018 11:04 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	MUMH03189E	HDFC BANK LIMITED	1737661	195312	195312
2.	MUMI04922B	IDBI BANK LIMITED	307734	30775	30775
Total			2045395	226087	226087
194C : Contractors and sub-contractors					
1.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	121572	12156	12156
194IB : RENT ON IMMOVABLE PROPERTY					
1.	HYDI-00212C	FORTUNE MOTORS PVT LTD	343848	34381	34381
2.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	665173	66516	66516
3.	HYDM04157G	W/S SHRI SAI ENTERPRISES	3741390	374142	374142
Total			4750411	475039	475039
Grand Total			6917378	713282	713282

TRUE COPY

5-4-187/3, & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

Notes to Accounts: Schedule 'A'

for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Ajay Mehta)

Chartered Accountant.

Place: Secunderabad.

Date:

(Soham Modi)
Trustee

(Ashish Modi)
Trustee

Place: Secunderabad

Date: 3/10/2018

TRUE COPY

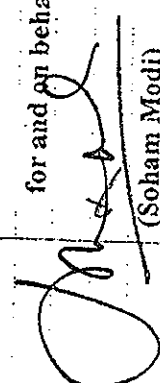


M.C. MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. ROAD, SECUNDERABAD - 500003.
BALANCE SHEET FOR THE YEAR ENDING 31.03.2018

Previous Year	Liabilities	Amount Rs.	Previous Year	Assets	Amount Rs.
36,592,558.56	Trust Fund			Cash	
4,124,419.05	Balance as per Last Balance Sheet	40,716,977.61	0.65	Cash on Hand	3,000.65
40,716,977.61	Add: Surplus during the year	3,870,067.76		Cash at Bank	
		44,587,045.37		HDFC Bank	14,104,159.96
	Outstanding Amounts Payable			FDR HDFC Bank	
12,679.00	Audit fee payable	12,679.00		Accrued / Accumulated Interest	
48,629.65	Service tax payable			FDR IDBI Bank	2,500,000.00
	GST Payable	74,670.72		Accrued Interest but not due	1,993,299.90
	TDS Payable	63,000.00		Yes Bank	8,147,688.28
	Rent Deposits			Fixed Assets	
4,000,000.00	Sri Sai Enterprises			Motor Pump	6,918.00
178,200.00	Modi Properties Pvt. Ltd.	4,000,000.00		Land & Buildings - Paradise	6,918.00
14,000.00	MPPL Electricity Deposit	178,200.00		Building - Soham Mansion	104,977.43
24,484.00	Ashoka Motors	14,000.00		Land	5,233,215.55
150,000.00	Fortune Motors	24,484.00		Deposits	15,546,620.00
	Luharika Associates	150,000.00		A.P. Transco	
	Advances	27,000.00		Receivables	49,696.00
5,021.06	Modi Properties Pvt. Ltd.	17,615.82		Ashoka Motors	
				Fortune Motors Pvt. Ltd.	18,469.88
				Sri Sai Enterprises	83,686.94
				Luharika Associates	92,292.30
				Advances paid	1,620.00
				MPPL Statutory payments	
				Narsing Swine Memorial Trust	50.00
				Touchstone Property Developers Pvt. Ltd.	1,200,000.00
					63,000.00
					49,148,694.89

Notes to Accounts: Schedule "A"

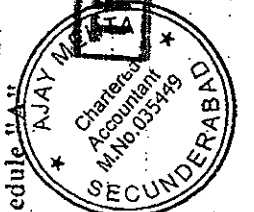
for and on behalf of **M.C. MODI EDUCATIONAL TRUST.**

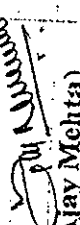



(Soham Modi) (Ashish Modi)
 Trustee Trustee

Place: Secunderabad.
 Date: 31/03/2018

TRUE COPY




 Chartered Accountant.
 Place: Secunderabad.
 Date: 31/03/2018

Schedule I - Details of amounts accumulated / set apart within the meaning of section 11(2)							
Year of accumulation (F.Yr)	Amount accumulated in the year of accumulation	Purpose of accumulation	Amounts applied for charitable or religious purpose during the previous year	Amount invested in the modes specified in section 11(5)	Amounts applied for charitable or religious purpose during the previous year	Balance amount available for application	Amount deemed to be income within meaning of sub sec(3) of sec. 11
2011	3395151.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	3395151.00	3395151.00	0.00	0.00
2012	4455140.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4455140.00	4455140.00	0.00	0.00
2013	2029525.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF	0.00	2029525.00	2029525.00	0.00	0.00
2014	5312338.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	5312338.00	5312338.00	0.00	0.00
2016	3798936.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF	0.00	3798936.00	0.00	3798936.00	0.00
2015	4551905.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4551905.00	354466.00	4197439.00	0.00
2017	4718202.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4718202.00	0.00	4718202.00	0.00
					15546620.00	12714577.00	

TRUE COPY

[Signature]
SM

[Signature]
AM

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of M.C.MODI EDUCATIONAL TRUST, AAATM54880 [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2018 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place
Date

Hyderabad
31/10/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

035449
0000000

5-4-187/3 AND 4, 1ST FLOOR
SOHAM MANSION, M.G. ROAD
D. RANIGUNJ, SECUNDERAB
AD-500003 TELANGANA



ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1201812
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 15546620
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 1044708
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	4718202
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

TRUE COPY

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
---	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

Hyderabad
31/10/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

Chartered Accountant
AJAY CHIRANJILAL MEHTA
035442
0000000
5-4-187/3 AND 4, 1ST FLOOR
SOHAM MANSION, M G ROAD
D. RANIGUNJ, SECUNDERABAD
AD-500003 TELANGANA

Form Filing Details

Revision/Original Original

TRUE COPY