

आयकर आयुक्त (छूट) का कार्यालय
OFFICE OF THE
COMMISSIONER OF INCOME TAX(Exemptions)
2nd Floor, Ayakar Bhawan, Basheer Bagh,
हैदराबाद - ५००००४ / Hyderabad - 500 004.
e-mail: Hyderabad.cit.exmp@incometax.gov.in,
Ph.No.040-23426031/32.

F.No	F.No.CIT(E)/Hyd/68(02)/12A/2017-18
Name of the Assessee	M.C.MODI EDUCATIONAL TRUST
PAN	AAATM5488Q
Address	5-4-187/3 & 4, Soham Mansion, M.G.Road, Secunderabad - 500 003.
Date of application by the Assessee	26.02.2018
Date of Order	27.08.2018.

ORDER U/S.12AA(1)(b)(ii) OF THE INCOME TAX ACT, 1961

The assessee filed application in Form No.10A seeking registration u/s.12A of the Income Tax Act, 1961 ('the Act' in short) on 26.02.2018.

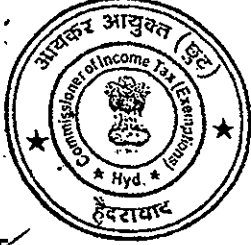
2. Thus, a notice dated 11.06.2018 was issued to the applicant to appear and produce its original Memorandum of Association (MoA)/Trust Deed for verification and to furnish a detailed reply on specific points on or before 05.07.2018. The said notice was duly served on the assessee as evident from the Speed Post Tracking placed on file. However, the assessee neither appeared for the hearing nor filed any documentary evidence. One more opportunity was afforded to the assessee for compliance, vide notice dated 01.08.2018, posting the case for hearing on 17.08.2018. The notice was also duly served on the assessee which is evident from the Speed Post Tracking placed on file. However, the assessee failed to appear. Also, no documentary evidence was filed.

3. Since the original trust deed / MoA and accounts have not been filed, it is not possible to verify the genuineness of the objects and activities of the assessee. Hence, the aims & objects of the Society could not be verified in absence of original MoA. As per Rule 17A, applicant has to file copy of Income & Expenditure account along with bills & vouchers. However, the assessee has not filed any documentary evidence like bills & vouchers. Thus, it has violated Rule 17A. Further, in absence of the bills/vouchers and books of accounts for verification which is the requirement as per the Rule 17A, the genuineness of the activities could not be verified.

TRUE COPY

Therefore, the genuineness of the objects and genuineness of the activity is in doubt.

4. In view of all the above facts, I am of the view that the applicant is not fit for grant of registration u/s.12AA of the Act. Hence, the application in Form No.10A filed by the above applicant is hereby rejected.



Sd/-

(डॉ. दीपक पी रिपोटे)

(DR. DIPAK P RIPOTE)

आयकर आयुक्त (छूट)/Commissioner of Income Tax (Exemptions)
हैदराबाद/ Hyderabad

✓ To,

M.C.MODI EDUCATIONAL TRUST,
5-4-187/3 & 4, Soham Mansion,
M.G.Road, Secunderabad - 500 003.

Copy to:-

1. The Addl. CIT (Exemptions), Hyderabad.
2. The ITO(E)-2, Hyderabad.

TRUE COPY

(साई प्रसाद बोनेपल्ली)
(SAI PRASAD BONEPALLI)
आयकर अधिकारी (छूट)(मु)
Income tax Officer (I.Qrs)(E)
O/o. CIT(E), Hyderabad.