

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST**, **AAATM5488Q** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

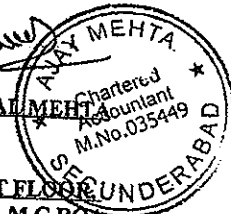
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **Hyderabad**
Date **31/10/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

AYAJ CHIRANJILAL MEHTA
035449
0000000
5-4-187/3 AND 4, 1ST FLOOR
SOHAM MANSION, M.G. ROAD
D. RANGUNI, SECUNDERABAD
AD-500003 TELANGANA



ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1201812
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 15546620
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 1044708
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	4718202
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

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M.C. Mool Educational Trust

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Schedule I - Details of amounts accumulated / set apart within the meaning of section 11(2)							
Year of accumulation (FY)	Amount accumulated in the year of accumulation	Purpose of accumulation	Amounts applied for charitable or religious purpose during the previous year	Amount invested or deposited in the modes specified in section 11(5)	Amounts applied for charitable or religious purpose during the previous year	Balance amount available for application	Amount deemed to be income within meaning of sub sec(3) of sec. 11
2011	3395151.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	3395151.00	3395151.00	0.00	0.00
2012	4455140.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4455140.00	4455140.00	0.00	0.00
2013	2029525.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF	0.00	2029525.00	2029525.00	0.00	0.00
2014	5312338.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	5312338.00	5312338.00	0.00	0.00
2016	3798936.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF	0.00	3798936.00	0.00	3798936.00	0.00
2015	4551905.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4551905.00	354466.00	4197439.00	0.00
2017	4718202.00	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	0.00	4718202.00	0.00	4718202.00	0.00
			15546620.00		12714577.00		

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