

ARRANGEMENT LETTER

Home Loan - HL FOR NRI/PIO'S

State Bank of India
RACPC 3 HIMAYATNAGAR

To

HL/8260
SOV-148

1) Shri/Smt/Kum
Mr. KODEPAKA RAJENDER S/O D/O W/O
Mr. SANJEEVALAH KODEPAKA
35241 DRAKESHIRE LN, APT 204, FARMINGTON
MICHIGAN USA PIN 48335-506169
Date:

40022220285--

Reference No.

Dear Sir/Madam,

20 FEB 2021

HOME LOAN
HOME LOAN : ₹ 71,62,417.00

69,00,000/-

1. We are pleased to advise that on the basis of documents submitted by you and the information furnished by you in your application for Home Loan dated 09/02/2021, we have decided to sanction a Home Loan limit of ₹ 71,62,417.00 (Rupees Seventy One Lakhs Sixty Two Thousand Four Hundred Seventeen Only) to you, as per the undernoted break-up -

(i) Home Loan -

(ii) Funding of Home Loan Insurance Cover (If requested) -

① ₹ 69,00,000.00
② ₹ 2,62,417
Total - ₹ 71,62,417.00

K. Rajender

on the following terms and conditions. Exercise of Option provided in paragraph 15 is mandatory.

2. Purpose :

(i) The loan is sanctioned to you for the purpose of purchase / construction / extension / repairs / renovation of new/second-hand residential house / flat / plot of land / purchase of consumer durables / furnishings / takeover of Home Loan (hereinafter referred to as the 'project') as described below -

Property Address : VILLA 148 IN SY NO 11,12,14,15,16,17,18,294 SILVER OAK VILLAS
CHERLAPALLY

(ii) Premium of Home Loan Insurance Cover (If requested) - ₹ 2,62,417

3. Margin : 61.82 % of the total cost of the project 3.a Margin Amount : ₹ 1,18,58,544.00

4. Interest : Interest will be charged and applied at the rate mentioned below on daily outstanding debit balance in your account at monthly rests :-

4A) Floating Rate of Interest: - (Delete whichever is not applicable)

The effective rate of Interest on the loan will be charged at 3.15 % p.a. above RBI's REPO RATE which is currently 4 % p.a. (the current effective rate being 7.15% p.a.) with monthly rests. The rate of interest is subject to revision from time to time due to (i) changes in RBI's REPO RATE or (ii) revision even without change in RBI's REPO RATE and you shall be deemed to have notice of changes in the rate of interest whenever the changes in RBI's REPO RATE or increase in interest rates where there is no change in RBI's REPO RATE are either displayed on the Notice Board of the Branch or published in news papers or made through entries of the interest rate charged in the passbook/statement of account furnished to you and you are liable to pay such revised rate of interest. The Bank has the option to reduce or increase the EMI or extend the repayment period or both consequent upon revision in interest rate. In the event of a default in payment or any irregularity in the account, the Bank reserves the right to levy a higher rate of interest as it deems fit.

K. Rajender

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2/18/2021

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