

Letter of confirmation

From,
Mr. P. Surya Prakash,
Managing Partner
M/s. Satyavani Homes JV,
O/o. A -203, Kushal Towers,
Khairatabad, Hyderabad – 500 004, S

Date:02-09-2021

To,
Mr. Anand Mehta
Designated Partner,
M/s. East Side Residency Annojiguda LLP,
O/o. 5-4-187/3&4, II Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003.

Subject: Refund of security deposit along with interest.

Reference:

1. Joint Development Agreement cum General Power of Attorney bearing document no. 2770/21 dated 25-02-2021 registered at SRO Ghatkesar for the land admeasuring 25,005 sq yds out of 31,122 sq yds forming a part of Survey Nos. 97 & 98, situated at Annojiguda Village, under Pocharam Grampanchayat, Ghatkesar Revenue Mandal, Medchal-Malkajgiri District, Telangana State.

Dear Sir,

As per our understanding we have cancelled the above referred JDA on this day. We have agreed to refund the amount paid by you to us along with compensation for expenditure incurred by you at site and interest.

We had agreed to pay an amount of Rs. 7.50 cr to you on this count as full and final settlement of all accounts.

Please find enclosed a payorder of Rs. 7.50 cr bearing no. 584016, dated 04-08-2021 drawn on Union Bank towards full and final settlement of all accounts.

Please sign a copy of this letter as your confirmation of the above.

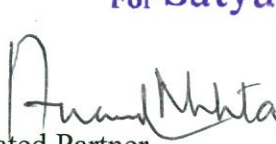
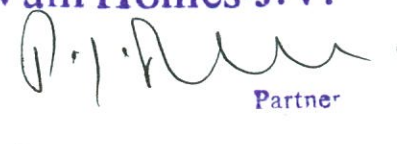
Thank You.

Yours sincerely,
For M/s. Satyavani Homes JV,

Mr. P. Surya Prakash,
Managing Partner

For **Satya Vani Homes-J.V.**

Accepted and confirmed by:
Name: Anand Mehta, Designated Partner
M/s. East Side Residency Annojiguda LLP.

 
Partner

Date: 02-02-2021, Place: Secunderabad.