



**MODI
PROPERTIES**

CIN No. U65993TG1994PTC017795

EXTRACT OF THE RESOLUTION PASSED IN THE MEETING OF THE
BOARD OF DIRECTORS OF THE COMPANY HELD AT REGISTERED OFFICE OF THE
COMPANY

COMPANY: Modi Properties Private Limited

REGISTERED OFFICE: 5-4-187/3&4, II floor, Soham Mansion, M G Road, Secunderabad,
500003

MEETING HELD ON: 15th September, 2021

DIRECTORS PRESENT: Mr. Soham Modi & Mrs. Tejal Soham Modi

**ITEM: APPLICATION TO REGISTRAR OF COMPANIES, HYDERABAD
TELANGANA FOR EXTENSION OF TIME FOR CONDUCTING ANNUAL
GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2020-2021.**

The Chairman informed the Board that as our company being holding company requires consolidation of financials statements at unit and group level. Due to lockdown imposed in the month of May '21 and June '21 and subsequent phase wise unlocking, considerable time had been lost for finalizing accounts at unit and group level. Further, post lockdown, company had only skeleton staff insufficient to meet due dates for finalization of accounts. Therefore, company would not be in a position to complete finalization and audit of its financial statements till 31st December 2021

After discussions it was proposed to make necessary application to the Registrar of Companies, Hyderabad, Telangana for extension of 3 months time for holding the Annual General meeting of the Company for the Financial year 2020-21. It was further decided to authorize a representative on behalf of the Company to sign and verify the application and also to take such necessary steps for obtaining approvals statutory, contractual or otherwise, in relation to the above said purpose



Head Office: 5-4-187/3&4, II Floor, M. G. Road, Secunderabad-500 003. ☎ +91 40 66335551, ✉
info@modiproperties.com www.modiproperties.com

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"RESOLVED THAT pursuant to the provisions of Section 96 and other applicable provisions, if any, of the Companies act 2013, the company do hereby make an application with the Registrar of Companies, Hyderabad, Telangana for extension of time for holding the Annual General Meeting for the FY 2020-21 for a period of Three (3) months from 30-09-2021 the last date on which the Annual General Meeting of the Company should have been held."

"RESOLVED FURTHER THAT, Mr. Soham Satish Modi (DIN: 00522546) Director of the Company be and is hereby authorized on behalf of the Company to sign and file application with the Registrar of Companies, of Hyderabad, Telangana and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

****Certified True Copy****

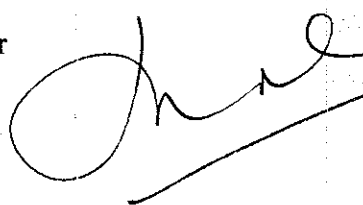
For Modi Properties Private Limited

Mr. Soham Satish Modi : Director

DIN: 00522546

Place: Hyderabad

Date: 15th September, 2021.





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CIN No. U65993TG1994PTC017795

September 15, 2021

To,

Registrar of Companies,

Hyderabad, Telangana

GSI Post, Tattiannaram, Corporate Bhawan Rd,

Bandlaguda, Nagole,

Hyderabad, Telangana 500068

Subject: *Application for the extension of Annual General Meeting*

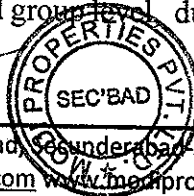
Respected Sir,

The Company M/s "Modi Properties Private Limited " was originally incorporated on 28/06/1994 under Companies Act, 1956, having CIN - U65993TG1994PTC017795 The registered office of the company is presently situated at 5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road Secunderabad Telangana 500003. The present authorized capital of the company is INR 10,00,000 (Ten Lakhs) _and paid up share capital is INR 9,22,000 (Nine Lakhs Twenty Two Thousand only). We hereby wish to apply for extension of time for holding Annual General Meeting in current year (2020-21) on the basis of following facts:-

Fact - The Annual General Meeting of the members of M/s "Modi Properties Private Limited" in respect of the year ended on 31st March, 2021 is required to be held on or before 30th September, 2021.

Reason -- The main reason for this is that despite all efforts made in this direction, the Financial statements could not be ready & Non-readiness of financial statement that as per applicable enactment requires consolidation at unit and group level due to spread of Novel Corona Virus

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(Covid-19) and consequent Statewide lockdown announced by Government of Telangana on 11-05-2021 at 6 pm and effective from 12-05-2021 to 09-06-2021.

Subsequently, the phase wise unlock of the state, and availability of skeleton staff at office post unlocking of the economy in the state, further, despite best efforts of the management to finalize accounts, the same could not be finished in time. Even with unlock of economy in a phased manner, many employees could not attend office due to paucity of transport.

The company is making its best efforts to conduct the AGM at the earliest. This is going to take some more time this year and by no means the accounts duly audited can be made ready to place before the Annual General Meeting on or before, 30th September 2021 (due date of AGM) . Due to this unavoidable position, the Board of Directors of the company passed the resolution in its meeting held on, 15th September, 2021. Seeking extension of time under section 96(1) of Companies act 2013, from ROC for conducting AGM (Copy attached)

The Registrar of Companies is humbly requested to kindly consider the aforesaid request and accord approval extending the period of Annual General Meeting in respect of the accounting year 2020-21 by a period of three months & oblige. However, we assure you that in future all care shall be taken to finalize the annual accounts and convene the Annual General Meeting within prescribed period.

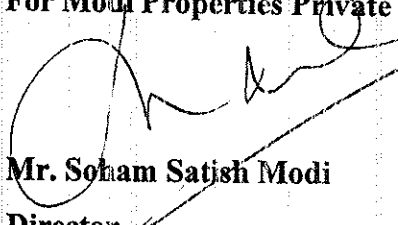


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In view of the unexpected, unusual and extraordinary circumstances, It is humbly submitted to seek an extension of time of months beyond, September 2021 for convening the Annual General Meeting of the company up to, 31st December 2021 by which time we are confident to finalize the accounts for the year 2020-21 duly audited and place the same before the Annual General Meeting.

For Modi Properties Private Limited


Mr. Soham Satish Modi

Director

DIN- 00522546





CIN No. U65993TG1994PTC017795

LIST OF SHAREHOLDERS

AS ON 31-03-2021

S. No.	Name of Shareholders	No. of Shares	% Holding
1	Mr. Soham Satish Modi	9020	97.83
2	Mrs. Tejal Soham Modi	200	2.17

For Modi Properties Private Limited

Mr. Soham Satish Modi

Director

DIN- 00522546

Date: 15-09-2021

Place: Secunderabad



CIN No. U05093TG1994PTC017795

LIST OF THE BOARD OF DIRECTORS OF THE COMPANY

AS ON 31.03.2021

DIN/PAN	Name	Begin date
00522520	GAURANG JAYANTILAL MODY	22/02/2021
00522546	SOHAM SATISH MODI	28/06/1994
06983437	TEJAL SOHAM MODI	30/10/2014

For Modi Properties Private Limited

Mr. Soham Satish Modi

Director

DIN- 00522546

Date: 15-09-2021

Place: Secunderabad