Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
JMK GEC REALTORS PRIVATE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **JMK GEC REALTORSPRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and loss for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

AJAY MEHTA Chartered Accountant M.No.035149 SECUNDERABAD

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completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)
Place: Secunderabad
Date: 05-12-2020
UDIN: 20035449AAAAEN4725

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

1. In relation to the fixed assets:

a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

b. As explained to me, the fixed assets were physically verified during the year by the Management in accordance with a regular program of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

c. The title deeds of immovable properties are held in the name of the company.

2. As explained to me, inventories were physically verified during the year by the management at reasonable intervals, no material discrepancies were noticed.

3. According to the Information given to me the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act.

4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits during the year, hence reporting under clause 3(v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013.Hence, reporting under clause 3(vi) of the Order are not applicable to the company.

7. According to the information and explanations given to me, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues applicable to it with the appropriate authorities;

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues in arrears as at March 31st 2020 for a period of more than 6 months from the date they become payable.

c) There were no dues of Service Tax, value Added Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax and Cess which have not been deposited as at March 31, 2020 on account of dispute.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

8. In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of any dues to banks, financial institutions and debenture holders during the year.

9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.

10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The provisions of Section 197 of the Act are not applicable to the company and hence reporting under clause 3(xi) of the order is not applicable to the company.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. In my opinion and according to the information and explanations given to me, all the transactions with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15. Pursuant to provisions of section 192 of the Act, the company has not entered into any non-cash transactions with directors of persons connected with him.

16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

AJAY MEHTA * Chartered Accountant M.No.035449 SECUNDERABAD *

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)
Place: Secunderabad
Date: 05-12-2020
UDIN: 20035449AAAAEN4725

5-4-187/3 & 4, Soham Mansion, 1st Floor, M. G. Road, SECUNDERABAD - 500 003. (T.S.)
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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AACCJ3243P		
Name	JMK GEC REALTORS PRIVATE LIMITED		
Address	5-2-223, , , GOKUL DISTILLERY ROAD, SECUNDERABAD, TELANGANA, 500003		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	791106681071220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		3363990
	Book Profit under MAT, where applicable	2	3346755
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	540473
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	540473
	Taxes Paid	7	1414664
	(+)Tax Payable /(-)Refundable (6-7)	8	-874190
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 07-12-2020 18:46:29 from IP address 124.123.174.162 and verified by

RAJESH KUMAR JAYANTILAL KADAKIA

having PAN AERPK6958C on 07-12-2020 18:46:29 from IP address 124.123.174.162 using

Digital Signature Certificate (DSC).

DSC details: 50623431CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b4153204445455020425549c44494c47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	**:**	**Jmk Gec Realtors Private Limited**		
PAN	**:**	**AACCJ3243P**		
Office Address	:	5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003		
Status	:	PUB NOT INT	Assessment Year	: 2020 - 2021
Ward No	:	ACIT CIRCLE 2(1) HYDERABAD	Financial Year	: 2019 - 2020
D.O.I.	:	25/03/2010		
Phone No.	:	0-0	Mobile No.	: 9121282860
Email Address	:	it_d@modiproperties.com		
Name Of Bank	:	Hdfc Bank Ltd		
Micr Code	:	500240003		
Ifs Code	:	Hdfc0000042		
Address	:	Hyderabad - Secunderabad		
Account No.	:	00422000029590		
Return	:	Original (Filing Date : 07/12/2020 & No. : 791106681071220)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			3268095
Jmk Gec Realtors Private Limited			
Profit Before Tax As Per Profit And Loss Account		3346756	
Add :			
Depreciation Disallowed	7163		
Disallowed U/s 37	14784	21947	
		3368703	
Less :			
Interest On Fd	71990		
Interest On It Refund	23900		
Allowed Depreciation	4718	-100608	
		3268095	
Profit From Firm : Nilgiri Estates			
Profit		2601324	
Less: Profit Exempt U/s 10(2A)		-2601324	
Income From Other Sources			95890
Interest On Bank Fdr		71990	
Interest On It Refund		23900	
Total		95890	
Gross Total Income			3363985
Total Income			3363985
Total Income Rounded Off U/s 288A			3363990

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 3363990 @ 25%		840998
		840998
Add: Health And Education Cess @ 4%		33640
Tax As Per Normal Provisions		874638

Calculation Of Book Profit U/s 115JB

Net Profit As Shown In The Profit And Loss Account	2903443	
Add:		
Current Tax	232574	
Income Tax Earliers Years	211142	
Depreciation	7163	
	3354322	
Deduct:		
Deferred Tax	-404	
Depreciation	-7163	
	3346755	
Tax @ 15% On Book Profit Of Rs. 3346755 U/s 115JB	502013	
Add: Health And Education Cess @ 4%	20081	
	522094	
Higher Of (874638 Or 522094)		874638
Less: Credit U/s 115JAA Utilised		334165
		540473
Less Tax Deducted At Source		
Section 194a: Other Interest	7199	
Section 194i(a): Section 194i(a)	73476	
Section 194i(b): Section 194i(b)	1333989	1414664
		-874191
Refundable		(874191)
Tax Rounded Off U/s 288B		(874190)

RAJESH KUMAR JAYANTILAL KADAKIA
(Director)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AACCJ3243P1ZA
Amount of turnover/Gross receipt as per the GST return filed	17662269

FIXED ASSETS

Block	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	15.00%	31,450.00	0.00	0.00	0.00	31,450.00	4,718.00	26,732.00
Total		**31,450.00**	**0.00**	**0.00**	**0.00**	**31,450.00**	**4,718.00**	**26,732.00**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	House Property	5308855	-	5308855
2016-17	House Property	8321158	-	8321158

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	1508470	641793	1508470	-	-	-	-	-
2017-18	6678445	3877002	6678445	-	-	-	-	-
2018-19	835474	678750	835474	-	-	-	-	-
2019-20	859953	1194118	1194118	334165	-	-	-	334165
2020-21	874638	522094	874638	-	-	334165	-	-

As per Form 26AS [File Creation Date: 05-12-2020] last imported on 05-12-2020 10:42 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	20300	31/03/2020	2030	2030	
2.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	51690	25/02/2020	5169	5169	
			Total (Section)	**71990**		**7199**	**7199**	
194I(A) : SECTION 194I(A)								
1.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	06/09/2019	36738	36738	
2.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	09/08/2019	36738	36738	
			Total (Section)	**734760**		**73476**	**73476**	
194I(B) : SECTION 194I(B)								
1.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	30/06/2019	39862	39862	
2.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	31/05/2019	39862	39862	
3.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	30/04/2019	39862	39862	
			Sub-Total (TAN)	**1195860**		**119586**	**119586**	
1.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/03/2020	34589	34589	
2.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/03/2020	38065	38065	
3.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	29/02/2020	34589	34589	
4.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	29/02/2020	38065	38065	
5.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/01/2020	38065	38065	
6.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/01/2020	34589	34589	
7.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/12/2019	34589	34589	
8.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/12/2019	38065	38065	
9.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/11/2019	34589	34589	
10.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	30/11/2019	38065	38065	
11.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/10/2019	34589	34589	
12.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	31/10/2019	38065	38065	
13.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/09/2019	34589	34589	
14.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	380650	30/09/2019	38065	38065	
15.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/08/2019	34589	34589	
16.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	31/08/2019	33100	33100	
17.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/07/2019	34589	34589	
18.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	31/07/2019	33100	33100	
19.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/06/2019	34589	34589	
20.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	30/06/2019	33100	33100	
21.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	31/05/2019	34589	34589	
22.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	31/05/2019	33100	33100	
23.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	345892	30/04/2019	34589	34589	
24.	HYDK08750A		KFIN TECHNOLOGIES PRIVATE LIMITED	331000	30/04/2019	33100	33100	
			Sub-Total (TAN)	**8470254**		**847023**	**847023**	
1.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	31/03/2020	36738	36738	
2.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL	367380	05/03/2020	36738	36738	

			LIMITED					
3.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	05/02/2020	36738	36738	
4.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	03/01/2020	36738	36738	
5.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	03/01/2020	36738	36738	
6.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	02/11/2019	36738	36738	
7.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	03/10/2019	36738	36738	
8.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	19/07/2019	36738	36738	
9.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	03/06/2019	36738	36738	
10.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	09/05/2019	36738	36738	
			Sub-Total (TAN)	**3673800**		**367380**	**367380**	
			Total (Section)	**13339914**		**1333989**	**1333989**	
			Grand Total	**14146664**		**1414664**	**1414664**	

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	38.00
2	Interest and Late fee on GST	14746.00
	Total	14784.00

JMK GEC REALTORS PRIVATE LIMITED
Balance Sheet As At 31st March 2020
CIN No. U70100TG2010PTC067673

(Amount in Rs.)

	Particulars	Sch	As at 31st March,2020		As at 31st March,2019	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Fund**					
	(a) Share Capital	2	1,00,000		1,00,000	
	(b) Reserves & Surplus	3	1,71,57,877		1,42,54,434	
				1,72,57,877		1,43,54,434
2	**Non-Current Liabilities**					
	(a) Long Term Borrowings	4	14,40,53,924		14,40,53,922	
				14,40,53,924		14,40,53,922
3	**Current Liabilities**					
	(a) Short Term Borrowings	5	4,61,29,132		4,02,31,151	
	(b) Other Current Liabilities	6	1,70,68,776		1,69,25,528	
	(c) Short term Provisions	7	2,32,574		16,87,392	
				6,34,30,482		5,88,44,071
	TOTAL			**22,47,42,283**		**21,72,52,427**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Fixed Assets - Tangible	8	20,504		27,667	
	(b) Non-Current Investments	9	21,55,01,854		21,02,72,911	
	(d) Deferred Tax Asset	10	1,573		1,169	
	(c) Long Term Loan & Advances	11	5,00,000	21,60,23,930	5,00,000	21,08,01,747
2	**Current Assets**					
	(a) Cash & Bank balances	12	21,68,413		16,48,853	
	(b) Other Current Assets	13	65,49,939	87,18,352	48,01,827	64,50,680
	TOTAL			**22,47,42,283**		**21,72,52,427**
	Significant Accounting Policies & Notes to Financial Statements	1-18				

As per my report of even date

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2020.12.06 12:36:03 +05'30'

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

For and on Behalf of Directors

RAJESH KUMAR JAYANTILAL KADAKIA Digitally signed by RAJESH KUMAR JAYANTILAL KADAKIA Date: 2020.12.06 12:24:28 +05'30'

RAJESH KADAKIA
(Director)
DIN: 02903019

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2020.12.06 12:25:25 +05'30'

SOHAM MODI
(Director)
DIN: 00522546

Place : Secunderabad
Date : 05-12-2020
UDIN : 20035449AAAAEN4725

Place : Secunderabad
Date : 05-12-2020

JMK GEC REALTORS PRIVATE LIMITED

Statement of Profit and Loss Account for the year ended 31st March 2020

CIN No. U70100TG2010PTC067673

(Amount in Rs.)

Sr.No	Particulars	Sch.	As at 31st March,2020		As at 31st March,2019	
i	**INCOME**					
	Revenue from operations	14	1,76,62,269		1,74,66,618	
	Other Income	15	20,50,459		32,40,630	
				1,97,12,728		2,07,07,248
ii	**EXPENDITURE**					
	Employee benefit Expenses	16	1,44,000		1,38,750	
	Depreciation and Amortization Expenses		7,163		9,666	
	Financial Cost	17	1,47,87,072		1,30,31,124	
	Other Expenses	18	14,27,737		13,21,275	
	Total Expenses			1,63,65,972		1,45,00,814
iii	**Profit/(Loss) before tax**			**33,46,756**		**62,06,433**
IV	**Tax expense:**					
	(1) Current Tax		2,32,574		8,51,918	
	(2) Deferred Tax		(404)		16,39,165	
	(3) Income tax earlier years		2,11,142		-	
	Total Tax Expenses			4,43,312		24,91,083
V	**Profit/(Loss) for the period**			**29,03,443**		**37,15,350**
VI	**Earnings per equity share:**					
	Basic & Diluted					
	(Face Value of Rs.10 each/-)			**29.03**		**37.15**
	Significant Accounting Policies & Notes to Financial Statements	**1-18**				

As per my report of even date

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2020.12.06 12:36:31 +05'30'

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

Place : Secunderabad
Date : 05-12-2020
UDIN : 20035449AAAAEN4725

For and on Behalf of Board of Directors

RAJESH KUMAR JAYANTILAL KADAKIA Digitally signed by RAJESH KUMAR JAYANTILAL KADAKIA Date: 2020.12.06 12:26:37 +05'30'

RAJESH KADAKIA
(Director)
DIN: 02903019

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2020.12.06 12:27:06 +05'30'

SOHAM MODI
(Director)
DIN: 00522546

Place : Secunderabad
Date : 05-12-2020

JMK GEC REALTORS PRIVATE LIMITED

Notes Forming Part Of Financial Statements As At 31st March 2020

CIN No. U70100TG2010PTC067673

Note 1 : Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

1.2 Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises, and are recorded at the invoice value inclusive of excise duty, Central Sales Tax and are net of Value Added Tax / Service Tax/Good and Service Tax and adjustments on account of returns / cancellation.

1.3 Fixed Assets

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

1.4 Depreciation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

1.5 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

1.6 Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

1.7 Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.

1.8 Provisions, Contingent Liabilities and assets

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

1.9 Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and base on expected outcome of assessments / appeals.

Deferred tax assets and liabilities are recognised for future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax base. Deferred tax assets are recognised subject to management's judgement that realisation is virtually certain that such deferred tax assets can be realized against future taxable income. Deferred tax assets and liabilities are measured using enacted tax rates applicable on the balance sheet date. The effect on deferred tax assets and liabilities due to change in tax rates is recognised in the income statement in the period of enactment of the change.

1.10 Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

AJAY CHIRANJIL... Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2020.12.06

RAJESH KUMAR JAYANTILAL KADAKIA Digitally signed by RAJESH KUMAR JAYANTILAL KADAKIA Date: 2020.12.06 12:32:55 +05'30'

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2020.12.06 12:33:16 +05'30'

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2020

CIN No. U70100TG2010PTC067673

Note No. 2 SHARE CAPITAL

Particulars	As at 31st March,2020	As at 31st March,2019
Authorised Share Capital		
10,000 Equity Share of 10/- each	1,00,000	1,00,000
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Share of 10/- each	1,00,000	1,00,000
Total	1,00,000	1,00,000

Note No. 2.1 **The reconciliation of the number of share outstanding is set out below:**

Particulars	As at 31st March,2020		As at 31st March 2019	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000.0	1,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000.0	1,00,000

Note No. 2.2 **Terms and Rights attached to:**

Equity Shares:The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the year ended 31st March 2020, the amount of per share dividend recognised as distributions to equity shareholders was NIL.(Prev Year :: 31st March 2019: NIL)

Note. 2.3 **The details of Shareholders Holding more than 5% shares:**

SR No.	Name of Shareholder	As at 31st March,2020		As at 31st March 2019	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Sharad Kadakia	9,999	1	9,999	99.99%

Note No.3 **RESERVES AND SURPLUS**

Particulars	As at 31st March,2020	As at 31st March 2019
Profit & Loss Account		
As per last Balance Sheet	1,42,54,434	1,05,39,084
(+) Net Profit / (Net Loss) For the current year	29,03,443	37,15,350
Total	1,71,57,878	1,42,54,434

Note No.4 **LONG-TERM BORROWINGS**

Particulars	As at 31st March,2020	As at 31st March 2019
Secured Loans		
(a) Kotak Mahindra Bank ltd. (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium and Rental Income thereon)	5,90,53,924	5,90,53,922
Unsecured Loans		
10.5% Compulsorily Convertible Debentures(CCD's)-Sharad Kadakia (85,00,000(Pervious Year - Nil) 10.5% Unsecured Compulsorily Convertible Debentures of Rs.10/- each. The CCD's have a term of 120 months and shall be compulsorily converted into Equity Shares during its Tenure	8,50,00,000	8,50,00,000
Total	14,40,53,924	14,40,53,922

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2020

Note No.5 **SHORT TERM BORROWINGS**

Particulars	As at 31st March,2020	As at 31st March 2019
(a) Loans and advances from Related Parties		
Sharad Kadakia (Director)	4,61,29,132	4,02,31,151
Total	**4,61,29,132**	**4,02,31,151**

Note No.6 **OTHER CURRENT LIABILITIES**

Particulars	As at 31st March,2020	As at 31st March 2019
Current Maturities of Longterm Liabilities	-	42,78,337
Deposits		
Rent Deposit - Sapndana Spoorthy	19,16,774	19,16,774
Rent Deposit Karvy Date Management Services Pvt.Ltd.	20,79,756	20,79,756
Rent Deposit Karvy Computers Pvt. Ltd.	37,90,650	37,90,650
Ramky Maintenance charges payable	-	1,00,610
Statutory Dues		
(a) TDS Payable	13,94,792	6,80,327
(b) CGST Payable	1,33,195	1,27,980
(c) SGST Payable	1,33,195	1,27,980
Interest Accrued and due on Borrowings		
(a)Modi Housing Pvt Ltd	-	79,742
(b)Modi Builders & Infrastructures Pvt Ltd	-	51,780
(c)Modi Properties Pvt Ltd	-	1,19,717
(d)Sharad kadakia CCDs	75,32,700	35,08,381
Others		
(a) Audit Fees payable	31,626	22,973
(b) Other Payable	56,088	40,521
Total	**1,70,68,776**	**1,69,25,528**

Note No.7 **SHORT-TERM PROVISIONS**

Particulars	As at 31st March,2020	As at 31st March 2019
A. Provision for tax (MAT) for FY AY 18-19	-	8,35,474
B. Provision for tax (MAT) for FY AY 19-20	-	8,51,918
C. Provision for tax (MAT) for FY AY 20-21	2,32,574	-
Total	2,32,574	16,87,392

Note No.9 **NON CURRENT INVESTMENTS**

Particulars	As at 31st March,2020	As at 31st March 2019
(a) Investment in Capital of Partnership Firm		
Nilgiri Estates	14,06,738	1,77,796
(b) Investment in Fixed Deposites		
FD Kotak Mahindra Bank	40,00,000	-
(b) Investment in Immovable Properties		
Premises at Ramkey Selenium	20,68,40,116	20,68,40,115
Land at Shamshabad	32,55,000	32,55,000

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2020

Note No.10 **Deferred tax Assets**

Particulars	As at 31st March,2020	As at 31st March 2019
Deferred Tax	1,573	1,169
Total	**1,573**	**1,169**

Note No.11 **LONG TERM LOANS & ADVANCES**

Particulars	As at 31st March,2020	As at 31st March 2019
(a) Deposits		
Devendra Gokuldas Mehta (HUF) - Rent Deposit	5,00,000	5,00,000
(b) Others	-	-
Total	**5,00,000**	**5,00,000**

Note No.12 **CASH AND BANK BALANCES**

Particulars	As at 31st March,2020	As at 31st March 2019
(a) Balance with Banks		
-HDFC Bank	1,76,696	1,76,696
-Kotak Mahindra Bank ltd. OD Account (Secured against first and exclusive charge by way of mortgage of immovable property-Ramkey Selenium and Rental Income thereon)	10,72,608	5,53,368
-Kotak Mahindra Bank Ltd. Escrow Account	8,39,251	8,37,530
(b) Cash on hand	79,858	81,258
Total	21,68,413	16,48,853

Note No.13 **OTHER CURRENT ASSETS**

Particulars	As at 31st March,2020	As at 31st March 2019
TDS Receivable	14,14,664	34,22,199
MAT Credit	3,34,165	-
Other Receivable	47,36,319	13,79,628
Interest Receivable	64,791	-
Total	**65,49,939**	**48,01,827**

Note No.14 **Revenue from Operations**

Particulars	As at 31st March,2020	As at 31st March 2019
Income from letting of properties	1,76,62,269	1,74,66,618
Total	**1,76,62,269**	**1,74,66,618**

Note No.15 **OTHER INCOME**

Particulars	As at 31st March,2020	As at 31st March 2019
Interest Income on FD	71,990	2,86,939
Interest on IT Refund	23,900	
Share of Profit from partnership firms	18,53,942	29,53,675
Maintenance charges Payable written off	1,00,610	-
Miscellneous Income (Round off)	17	15

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2020

Note No.16 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March,2020	As at 31st March 2019
Salaries	1,44,000	1,38,750
Total	**1,44,000**	**1,38,750**

Note No.17 FINANCIAL COST

Particulars	As at 31st March,2020	As at 31st March 2019
Bank charges	1,400	525
Loan Processing Charges	-	1,81,250
Interest on TDS	38	480
Interest on Borrowings	1,47,85,634	1,28,48,869
Total	**1,47,87,072**	**1,30,31,124**

Note No.18 OTHER EXPENSES

Particulars	As at 31st March,2020	As at 31st March 2019
Consultancy charges	4,63,350	2,45,789
Conveyance	-	9,670
Miscellaneous Expenses	2,110	2,105
Legal Expenses	350	14,595
Service Tax Late Fees	-	19,252
Property Tax	4,57,533	4,81,614
ROC Fees	7,800	-
ROC Filling Fees	4,100	2,400
TDS Filing Fees	-	2,250
Interest and Late fee of GST/TDS	14,746	-
Management Supervision Charges	1,76,107	1,75,339
Commission/ Brokerage	8,241	-
OD Renewal Charges	5,000	-
Insurances	-	1,24,785
Registration charges	300	30,006
Bad Debits Written Off	15,637	-
Service charges	-	18,046
Service Tax	53,227	-
Tour & Travelling Exp	19,870	-
Home for Disable	33,566	30,424
Rent Paid	1,65,000	1,65,000
Admin and Marketing Charges	800	-
Total	**14,27,737**	**13,21,275**

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JMK GEC REALTORS PRIVATE LIMITED

Note No 8- Fixed Assests Statement for the year ended 31st March 2020

CIN No. U70100TG2010PTC067673

	Tangible Assets	Gross Block				Accumulated Depreciation			Net Block	
	Tangible Assets	As at 01-04-2019	Additions	Disposals	As at 01-04-2019	As at 01-04-2019	For the Period	As at 31-03-2020	As at 31-03-2020	As at 01-04-2019
a)	Motor Vehicle - Two Wheelers	40,000	0	0	40,000	12,333	7,163	19,496	20,504	27,667

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JMK GEC REALTORS PRIVATE LIMITED

Notes Forming Part Of Financial Statements As At 31St March 2020

~~CIN No. U70100TG2010PTC067673~~

Note 19. Other Disclosures

19.1 The Company does not have any contingent liabilities as on 31st March 2020

19.2 The balances standing as on 31st March 2020 to the debit and credit of all accounts are subject to respective confirmation .

19.3 The Company has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the year end together with interest payable / paid as required under the Act has not been given.

19.4 Investments

An investments in the premises is not to be occupied substantially for use by, or in the operations of the company and is held with the intention of earning rentals.

19.5 The Company has re-classified & regrouped previous year figures to confirm to the current year's classification.

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Date: 2020.12.06 12:40:04 +05'30'

RAJESH KUMAR JAYANTILAL KADAKIA

SOHAM SATISH MODI
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Date: 2020.12.06 12:33:53 +05'30'

JMK GEC REALTORS PRIVATE LIMITED
Notes forming part of Financial Statements as at 31st March 2020
CIN No. U70100TG2010PTC067673

Note 19.6 : List of related parties and relationship:

Sl No	Name of the related party	Relationship
1	Sharad Kumar J Kadakia	Key Managerial Personnel (KMP)
2	Soham Modi	
2	Soham Modi (HUF)	Relatives of Key Managerial Personnel
3	Modi Properties Private Limited	Enterprises over which KMP exercise control or significant influence
4	Modi Housing Private Limited	

Note 19.7 : Transactions with related parties during the year:

(Amount in Rupees)

S. No.	Nature of transaction	Key Managerial Personnel		Enterprises / individuals where control/significant influence exists		Relatives of Key Managerial Personnel	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
1	Interest on Compulsory Convertible Debentures	89,25,000	41,56,849	-	-	-	-
2	Administrative & Marketing Expenses	-	-	-	-	-	-
3	Management Supervision Charges			1,76,107	1,75,339		
4	Interest on Unsecured Loan	-	-	-	2,79,155	-	-
	Balance Outstanding as on 31st March						
5	Unsecured Loans	4,61,29,132	4,02,31,151	-	-	-	-
6	CCD's	8,50,00,000	8,50,00,000				
7	Interest on CCD's	75,32,700	35,08,381				
8	Administrative & Marketing Expenses	-	-	16,120	15,021	-	-

As per our report of even date

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2020.12.06 12:40:35 +05'30'

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449
Place : Secunderabad
Date : 05-12-2020
UDIN : 20035449AAAAEN4725

For and on Behalf of Directors

RAJESH KUMAR JAYANTILAL KADAKIA Digitally signed by RAJESH KUMAR JAYANTILAL KADAKIA Date: 2020.12.06 12:34:22 +05'30'

RAJESH KADAKIA
(Director)
DIN: 02903019
Place : Secunderabad
Date : 05-12-2020

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2020.12.06 12:34:41 +05'30'

SOHAM MODI
(Director)
DIN: 00522546

JMK GEC REALTORS PRIVATE LIMITED
Sub-groupings to Balance Sheet
CIN No. U70100TG2010PTC067673

LONG TERM BORROWINGS

Particulars	As at 31st March,2020	As at 31st March,2019
(a) Kotak Mahindra Bank Ltd. Ref N:LP03157901/326423 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	-	-
(b) Kotak Mahindra Bank Ltd. Ref No.LAP-17897840 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	5,90,53,924	5,90,53,922
Total	**5,90,53,924**	**5,90,53,922**

OTHER CURRENT PAYABLE

Particulars	As at 31st March,2020	As at 31st March,2019
L Bhasker	3,500	4,000
M Madhusudhan	7,750	7,750
Devendra Gokuldas Mehta	13,750	13,750
Modi Properties Pvt Ltd	16,120	15,021
Other Crediotrs	14,968	-
Total	**56,088**	**40,521**

TDS Receivables

Particulars	As at 31st March,2020	As at 31st March,2019
TDS - Karvy Computers	-	5,41,512
TDS - Karvy Data Management	1,19,595	4,55,192
TDS - Karvy Fintech	5,56,407	2,70,756
TDS - KFIN	2,90,616	-
TDS - Kotak	-	28,694
TDS - Spandana	4,40,856	4,79,193
TDS Receivable 19-20	7,199	-
TDS Receivable 17-18	(9)	16,46,852
Total	**14,14,664**	**34,22,199**

OTHER CURRENT ASSET

Particulars	As at 31st March,2020	As at 31st March,2019
Expenses recoverable RJK	5,56,190	5,56,190
Karvy Computer Pvt. Ltd. Rent receivable	54,298	54,298
Karvy Data Management Services Ltd. Rent receivable	34,14,400	57,709
Spandana Spoorthy Rent receivable	7,11,432	7,11,432
Total	**47,36,319**	**13,79,627**

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Sub-groupings to Profit & Loss A/c

Interest on Borrowings

Particulars	As at 31st March,2020	As at 31st March,2019
(a) Interest on Secured Loan		
-Term loan	57,76,004	83,93,285
-Overdraft	84,630	19,580
(b) Interest on Unsecured Loan		
-Interest on CCD's (SJK)	89,25,000	41,56,849
-interest on Unsecured	-	2,79,155
Total	**1,47,85,634**	**1,28,48,869**

Consultancy Charges

Particulars	As at 31st March,2020	As at 31st March,2019
Audit Fee GST/ IT	31,626	31,776
Consultancy Charges	4,31,724	2,14,013
Total	**4,63,350**	**2,45,789**

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