

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAXFM0733F		
Name	MODI CONSULTANCY SERVICES		
Address	5-4-187/3 AND 4 , SOHAM MANSION , M G ROAD , RANIGUNJ , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm		
Filed u/s	139(1) Return filed on or before due date	Form Number	ITR-5
		e-Filing Acknowledgement Number	694354260181021
Taxable Income and Tax details	Current Year business loss, if any		
	Total Income	1	₹4,66,002
	Book Profit under MAT, where applicable		₹0
	Adjusted Total Income under AMT, where applicable	2	₹0
	Nct tax payable	3	₹0
	Interest and Fee Payable	4	₹0
	Total tax, interest and Fee payable	5	₹0
	Taxes Paid	6	₹0
	(+)Tax Payable /(-)Refundable (6-7)	7	₹0
		8	₹0
Distribution Tax details	Dividend Tax Payable		₹0
	Interest Payable	9	₹0
	Total Dividend tax and interest payable	10	₹0
	Taxes Paid	11	₹0
	(+)Tax Payable /(-)Refundable (11-12)	12	₹0
Accreted Income & Tax Detail		13	₹0
	Accreted Income as per section 115TD	14	₹0
	Additional Tax payable u/s 115TD	15	₹0
	Interest payable u/s 115TE	16	₹0
	Additional Tax and interest payable	17	₹0
	Tax and interest paid	18	₹0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹0

Income Tax Return submitted electronically on 18-10-2021 15:22:38 from IP address 10.1.254.44 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 18-10-2021 15:22:35 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAXFM0733F05694354260181021F4DE4A4AEB1D2494E0829CA4DC17D888F08D8FBC

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi Consultancy Services		
PAN	: AAXFM0733F		
Office Address	: 5-4-187/3 And 4, Soham Mansion, M G Road, Ranigunj, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2021 - 2022
Ward No	: ITO,WD-10(2),HYD	Financial Year	: 2020 - 2021
D.O.I.	: 13/06/2013		
Mobile No.	: 9391340973		
Email Address	: it_b@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700001529		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Modi Consultancy Services

Profit Before Tax As Per Profit And Loss Account

Add :

-466008

Depreciation Disallowed

Disallowed U/s 37

7318

6

7324

-458684

-7318

-466002

Less : Allowed Depreciation

Out Of Loss Of Rs. 466002, Unabsorbed Depreciation Is Rs. 7318 & Business Loss Is Rs. 458684

Current Year Losses Carried Forward

Business Loss Of Rs. 458684

Unabsorbed Depreciation Of Rs. 7318

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Tax Payable

Nil

Nil

SOHAM SATISH MODI
(Partner)

Details Of Bank Accounts			
Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd R.p.road	HDFC0002705	50200000521273	Current

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAXFM0733F1Z4
Amount of turnover/Gross receipt as per the GST return filed	Nil

FIXED ASSETS

Particulars	Rate	WDV as on	Addition	Deduction	Total	Dep for the	WDV as on
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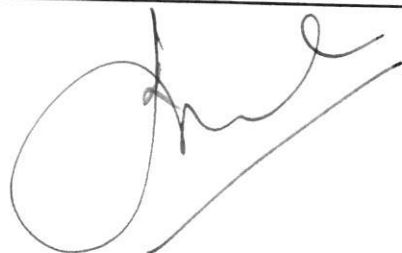
		01/04/2020					Year	31/03/2021
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS								
COMPUTER	40%	18,295.20	0.00	0.00	0.00	18,295.20	7,318.00	10,977.20
Total		18,295.20	0.00	0.00	0.00	18,295.20	7,318.00	10,977.20

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Ordinary Business	330046	-	330046
2018-19	Ordinary Business	583756	-	583756
2019-20	Ordinary Business	1393369	-	1393369
2019-20	Unabsorbed Depreciation	20328	-	20328
2020-21	Ordinary Business	829322	-	829322
2020-21	Unabsorbed Depreciation	12197	-	12197
2021-22	Ordinary Business	-	-	458684
2021-22	Unabsorbed Depreciation	-	-	7318

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	6.00
	Total	6.00



ASSESSMENT YEAR		2021-2022		BALANCES AS ON:	31-03-2021	
NAME OF THE ENTITY:		M/s. MODI CONSULTANCY SERVICES				
BALANCE SHEET						
LIABILITIES	SCHED ULE	AMOUNT		ASSETS	SCHEDULE	AMOUNT
				CASH IN HAND	D	151,843.00
PARTNERS CAPITAL	A	43,638.89		CASH AT BANK	E	27,292.03
OUTSTANDING EXPENSE	B	38,247.26		FIXED ASSETS	F	10,977.12
SUNDRY CREDITORS	C	317,757.00				
				DEPOSITS, LOANS & ADVANCES	G	206,376.00
				SUNDRY DEBTORS	H	3,155.00
		399,643.15				399,643.15
						-



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:		31-03-2021
NAME OF THE ENTITY:		M/s. MODI CONSULTANCY SERVICES		
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021				
EXPENDITURE		AMOUNT	INCOME	AMOUNT
To Other Indirect Expenses		52,786	By Rental / Sales Commission	129,750
To Professional Services		12,484	By Round off	0
To Promotion Expense		77,375	By Balance Written off	8
To Salaries & Employee Benefits		465,554	By Commission-Previous Year	12,439
To Statutory Interet & Penalties		6	By Share of Loss tr. To Partners	466,008
			Soham Modi (50%)	233,004.04
			Summit Sales LLP	
			(50%)	233,004.04
		608,205		608,205

ASSESSMENT YEAR	2021-2022			BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI CONSULTANCY SERVICES				
PARTNERS CAPITAL ACCOUNTS					
SOHAM MODI					
To	Amount paid during the year	775,000	By	Blance b/fd. (1-4-20)	719,561
To	Share of Loss (50%)	233,004	By	Amount received during the year	270,000
			By	Balance c/fd. (31-3-2021)	18,443
		1,008,004			1,008,004
SUMMIT SALES LLP					
To	Blance b/fd. (1-4-20)	404,914	By	Amount received during the year	700,000
To	Share of Loss (50%)	233,004			
To	Balance c/fd. (31-3-2021)	62,082			
		700,000			700,000



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI CONSULTANCY SERVICES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Soham Modi			
Summit Sales LLP		(18,443)	
		62,082	
		43,639	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
TDS Payable			
GST Payable		798	
ESI Payable		28,278	
PF payables		1,158	
IT Representation fees payable		3,862	
		4,151	
		38,247	
SCHEDULE-C			
SUNDRY CREDITORS:			
Staff Credit			
D Shiva Shankar Salary	3,220.00		
K VenkatNagi Reddy commission	50,523.00		
K Gopi Krishna Salary	3,017.00	56,760	
Others:			
Modi Housing Pvt Ltd			
Summit Builders	60,000.00		
Social DNA	19,612.00		
BPCL	11,670.00		
Summit Sales LLP Logistics	4,184.00		
Modi Properties Pvt Ltd	4,730.00		
	160,801.00	260,997	
		317,757	
SCHEDULE - D			
CASH BALANCE:			
Cash in hand		151,843	
		151,843	
SCHEDULE-E			
BANK BALANCES:			
Yes Bank		27,292	
		27,292	
SCHEDULE-F			
FIXED ASSETS:			
As per statement		10,977	
		10,977	
SCHEDULE-G			
DEPOSITS, LOANS & ADVANCES:			
DEPOSITS:			
MPPL Happay Card deposit		20,000	
STAFF - COMMISSION			
Ashok Kumar Commission account	58,725.00		
B Anil Kumar Commission account	12,632.00		
Murali krishna Commission account	1,996.00		

		Amount in Rs.	
Gopal Reddy Commission account	10,000.00		
G Satish Kumar Commission account	44,000.00		
Kranthi B Commission account	37,821.00		
M Suresh Commission account	11,900.00		
Praveen Pathak Commission account	5,000.00		
		182,074	
OTHER ADVANCES			
TDS Receivable 19-20	4,302.00	4,302	
		206,376	
SCHEDULE-H			
SUNDRY DEBTORS:			
Matrix Recon Pvt. Ltd.		3,155	
		3,155	



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI CONSULTANCY SERVICES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
OTHER INDIRECT EXPENSE			
OIE -Legal Expenses			
OIE -Misc Expenses		2,120	
OIE -Petrol/Oil/Deisel		70	
OIE -Printing & Stationery		40,422	
OIE -Repair & Mainteance Automobiles		336	
OIE -Depreciation		2,520	
		7,318	
		52,786	
SCHEDULE-B			
PROFESSIONAL SERVICES			
PS-Admint-Audit			
PS-Audit Fees		708	
PS-Consultancy Charges		4,106	
		7,670	
		12,484	
SCHEDULE-C			
PROMOTION EXPENSE			
PROMORD-Print Media			
PROMORD-Digital Media		60,875	
		16,500	
		77,375	
SCHEDULE-D			
SALARIES & EMPLOYEE BENEFITS			
SAL-Allowance			
SAL-Bonus		6,783	
SAL-Gratuity		3,792	
SAL-Incentives		18,535	
SAL-ESI		73,461	
SAL-PF		4,937	
SAL-Professional Tax		19,823	
SAL-Salaries		450	
		337,773	
		465,554	
SCHEDULE-E			
STATUTORY INTEREST & PENALTIES			
SIP-Tds			
		6	
		6	

ASSESSMENT YEAR		2021-2022	BALANCES AS	31-03-2021					
NAME OF THE ENTITY:		M/s. MODI CONSULTANCY SERVICES							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2020	Additions Before 30.09.20	Additions After 30.09.20	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2021
1	Laptop	18,295				18,295	40%	7,318.08	10,977
		18,295	-	-	-	18,295		7,318.08	10,977

Modi Consultancy Services

Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21
Trading Account:	
Sales Accounts	
Direct Incomes	
REVENUE- Brokerage on Sale	1,29,750.00
	<u>1,29,750.00</u>
Cost of Sales :	
Purchase Accounts	
Gross Profit :	<u>1,29,750.00</u>
Income Statement:	
Indirect Incomes	
OIE-Balance Writen Off	12,447.38
OIE-Round Off	8.00
SAL-Commission -Previous Year	0.38
	<u>12,439.00</u>
	<u>1,42,197.38</u>
Indirect Expenses	
Other Indirect Expenses	6,08,205.46
Professional Services	52,786.08
Promotion Expenses	12,484.00
Salaries & Employee Benefits	77,375.38
Statutory Interest & Penalties	4,65,554.00
	<u>6.00</u>
Nett Profit :	<u><u>(-)4,66,008.08</u></u>



Modi Consultancy Services

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities		as at 31-Mar-21	Assets		as at 31-Mar-21
Capital Account			Fixed Assets		
Partners Capital		43,638.89	FA- Laptops		10,977.12
Loans (Liability)			Investments		
Current Liabilities			Current Assets		
Duties & Taxes		(-)2,172.00	Closing Stock		3,88,666.00
Sundry Creditors		3,17,757.00	Deposits (Asset)		20,000.00
Outstanding Expenses		40,419.26	Loans & Advances (Asset)		1,86,376.00
			Sundry Debtors		3,155.00
			Cash-in-Hand		1,51,843.00
			Bank Accounts		27,292.03
			Profit & Loss A/c		
			Opening Balance		
			Current Period		4,66,008.08
			Less: Transferred		(-)4,66,008.08
Total		3,99,643.15	Total		3,99,643.15

