

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAYFS2757C
Name	SUMMIT BUILDERS
Address	5-4-187/3 AND 4, , SOHAM MANSION , M.G. ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003
Status	Firm
Filed u/s	139(1) Return filed on or before due date
Form Number	ITR-5
e-Filing Acknowledgement Number	695113170181021

Current Year business loss, if any

Taxable Income and Tax details

Total Income	1	₹ 44,460
Book Profit under MAT, where applicable		₹ 0
Adjusted Total Income under AMT, where applicable	2	₹ 0
Net tax payable	3	₹ 0
Interest and Fee Payable	4	₹ 0
Total tax, interest and Fee payable	5	₹ 0
Taxes Paid	6	₹ 0
(+)Tax Payable /(-)Refundable (6-7)	7	₹ 0
Dividend Tax Payable	8	₹ 0
Interest Payable	9	₹ 0
Total Dividend tax and interest payable	10	₹ 0
Taxes Paid	11	₹ 0
(+)Tax Payable /(-)Refundable (11-12)	12	₹ 0
Accreted Income as per section 115TD	13	₹ 0
Additional Tax payable u/s 115TD	14	₹ 0
Interest payable u/s 115TE	15	₹ 0
Additional Tax and interest payable	16	₹ 0
Tax and interest paid	17	₹ 0
(+)Tax Payable /(-)Refundable (17-18)	18	₹ 0
	19	₹ 0

Distribution Tax details

Accreted Income & Tax Detail

Income Tax Return submitted electronically on 18-10-2021 17:01:06 from IP address 10.1.219.18 and verified by SOHAM MODI having PAN ABMPM6725H on 18-10-2021 17:01:03 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAYFS2757C0569511317018102118F5A0AD9855F119DE493308D4B7502236C476B3

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Summit Builders		
PAN	: AAYFS2757C		
Office Address	: 5-4-187/3 And 4,, Soham Mansion, M.g. Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2021 - 2022
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2020 - 2021
D.O.I.	: 01/04/2004		
Phone No.	: 0-	Mobile No.	: 9502277299
Email Address	: purchase@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secunderabad		
Account No.	: 009763700001911		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Summit Builders

Profit Before Tax As Per Profit And Loss Account

-44460

Current Year Losses Carried Forward

-44460

Business Loss Of Rs. 44460

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil


SOHAM MODI
(Partner)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00422000017115	Current A/c

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	31049	-	31049
2021-22	Ordinary Business	-	-	44460

ASSESSMENT YEAR		2021-2022	BALANCES AS ON:	31-03-2021	
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS			
BALANCE SHEET					
LIABILITIES	SCHED ULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	4,46,888	CASH IN HAND	E	2,00,048
CUSTOMER ACCOUNTS	B	27,832	CASH AT BANK	F	2,93,854
DEPOSITS	C	5,77,897	DEPOSITS, LOANS & ADVANCES	G	3,80,648
SUNDRY CREDITORS	D	5,08,674	SUNDRY DEBTORS	H	6,86,741
		15,61,291			15,61,291
					-



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:			31-03-2021			
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS						
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021								
	EXPENDITURE		AMOUNT		INCOME		AMOUNT	
To	Bank charges		1,239.00		Maintenance & Security			
To	Bad debits written off		13,835.00	By	Deposit		1,77,666.58	MD approval required
To	Legal expenses		700.00	By	Share of Loss tr. To Partners			
To	Postage & Courier		50.00		Modi Properties Pvt.ltd.	22,230.21		
To	Vat Dispute Tax		1,49,007.00		Soham Modi	22,230.21		
To	GST input		57,296.00				44,460.42	
			2,22,127.00				2,22,127.00	

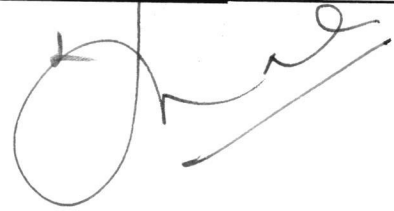


ASSESSMENT YEAR		2021-2022		BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS			
PARTNERS CAPITAL ACCOUNTS					
MODI PROPERTIES PVT. LTD.					
To	Share of Loss (50%)	22,230	By	Blance b/fd. (1-4-20)	4,34,179
To	Balance c/fd. (31-3-2021)	4,11,948			
		4,34,179			4,34,179
SOHAM MODI					
To	Share of Loss (50%)	22,230	By	Blance b/fd. (1-4-20)	57,170
To	Balance c/fd. (31-3-2020)	34,940			
		57,170			57,170



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. SUMMIT BUILDERS		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
		Amount in Rs.	
SCHEDULE-A			
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.		4,11,948	
Soham Modi		34,940	
		4,46,888	
SCHEDULE-B			
CUSTOMERS ACCOUNTS			
415 P Prasuna Devi		27,832	Check with CR
		27,832	
SCHEDULE-C			
DEPOSITS:			
B & C Estates PF & ESI Deposit		50,000	
Gv Research Centers Pvt.Ltd - Statutory Deposit		15,000	
Kadakia And Modi Housing - ESI & PF Deposit		20,000	
Modi Farm House Hyd Llp - Statutory Deposit		10,000	
Modi Properties Pvt.Ltd - Statutory Deposite		50,000	
Modi Realty Miryalaguda Llp - Statutory Deposit		12,897	
Nilgiri Estates - Statutory Deposits		70,000	
Paramount Estates-Deposit Statutory		40,000	
Serene Constructions LLP - Deposits		15,000	
Silver Oak Villas - Statutory Deposit		60,000	
SS LLP- Statutory Deposit		70,000	
Vijaya Lakshmi Communications		1,00,000	check with md sir
Villa Orchids Llp - Statutory Deposit		25,000	
Vista Homes - Statutory Deposit		40,000	
		5,77,897	
SCHEDULE-D			
SUNDRY CREDITORS:			
Mehta & Modi Realty Kowkur - Statutory Payments		95,452	
Modi Realty Genome Valley - Statutory Payments		1,760	
Modi Realty Mallapur - Statutory Payments		1,62,064	
Modi Realty Miryalaguda- Statutory Payment		53,442	
Modi Realty Pocharam - Statutory Payments		400	
Paramount Builders - Statutory Payments		8,226	
Paramount Estates -Statutory Payment		66,759	
Silver Oak Villas -Statutory Payment		94,512	
Summit Sales LLP - Statutory Payment		19,841	
Vista Homes - Statutory Payments		6,218	
		5,08,674	
SCHEDULE - E			
CASH BALANCE:			
Cash in hand		2,00,048	
		2,00,048	
SCHEDULE-F			
BANK BALANCES:			
Axis Bank		2,72,997	
Yes Bank		20,857	
		2,93,854	
SCHEDULE-G			
LOANS & ADVANCES:			
Tejal Modi		3,80,648	Check
		3,80,648	

SCHEDULE-H	Amount in Rs.
SUNDRY DEBTORS:	
Aedis Developers Llp - Statutory Payment	81,021
B and C Estates - Statutory Payments	21,577
East Side Residency - Statutory Payments	700
Greenwood Estates - Statutory Payments	2,473
G V Discovery Center - Statutory Payments	1,663
G V Research Center - Statutory Payments	18,732
Kadakia and Modi Housing - Statutory Payments	67,739
MHPL SOV - Statutory Payment	299
Modi Builder Methodisk Complex- Statutory Payment	6
Modi Consultancy Services - Statutory Payments	19,612
Modi Farm House Hyd Llp - Statutory Payments	1,34,144
Modi Properties Pvt Ltd-Statutory Payment	92,251
Modi Realty Muraharipally - Statutory Payments	3,515
MPPL - Mayflower Platinum - Statutory Payments	21,018
Nilgiri Estates - Statutory Payments	4,231
Serene Const LLP-Statutory Payments	58,243
SS LLP Logistics - Statutory Payments	9,918
Villa Orchids Llp - Statutory Payments	1,49,599
	6,86,741



Summit Builders

Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21
Trading Account:	
Sales Accounts	
Direct Incomes	
Cost of Sales :	
Purchase Accounts	
Gross Profit :	
Income Statement:	
Indirect Incomes	
Maintenance & Security Deposit-P&L	
	1,77,666.58
	<u>1,77,666.58</u>
Indirect Expenses	
Financial Expenses	
Other Indirect Expenses	
GST	
Nett Profit :	
	1,239.00
	1,63,592.00
	57,296.00
	<u>(-)44,460.42</u>



Summit Builders

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities		as at 31-Mar-21	Assets		as at 31-Mar-21
Capital Account			Fixed Assets		
Partners Capital		4,46,888.49	Investments		
Loans (Liability)			Current Assets		15,61,291.49
Current Liabilities		11,14,403.00	Closing Stock		
Sundry Creditors		5,36,506.00	Loans & Advances (Asset)	3,80,648.00	
Deposits		5,77,897.00	Sundry Debtors	6,86,740.70	
			Cash-in-Hand	2,00,048.41	
			Bank Accounts	2,93,854.38	
			Profit & Loss A/c		
			Opening Balance		
			Current Period	44,460.42	
			Less: Transferred	(-)44,460.42	
Total		15,61,291.49	Total		15,61,291.49

