

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-I (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAJFP4202C		
Name	PARAMOUNT ESTATES		
Address	5-4-187/3 AND 4 , SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	695011630181021

Taxable Income and Tax details	Current Year business loss, if any	1	₹9,95,413
	Total Income		₹0
	Book Profit under MAT, where applicable	2	₹0
	Adjusted Total Income under AMT, where applicable	3	₹0
	Net tax payable	4	₹0
	Interest and Fee Payable	5	₹0
	Total tax, interest and Fee payable	6	₹0
	Taxes Paid	7	₹26,768
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) ₹26,770
	Dividend Tax Payable	9	₹0
	Interest Payable	10	₹0
	Total Dividend tax and interest payable	11	₹0
	Taxes Paid	12	₹0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	₹0
	Accreted Income as per section 115TD	14	₹0
	Additional Tax payable u/s 115TD	15	₹0
	Interest payable u/s 115TE	16	₹0
	Additional Tax and interest payable	17	₹0
	Tax and interest paid	18	₹0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹0

Income Tax Return submitted electronically on 18-10-2021 16:49:35 from IP address 10.1.219.18 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 18-10-2021 16:49:32 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAJFP4202C05695011630181021663D00E131CC6E3698DD6CD26B580FFD1CBA1553

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Paramount Estates		
PAN	: AAJFP4202C		
Office Address	: 5-4-187/3 And 4, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2021 - 2022
Ward No	: ITO,W-10(3),HYD	Financial Year	: 2020 - 2021
D.O.I.	: 21/03/2007		
Phone No.	: 0-0	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422320005034		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account		-1015545
Add :		
Depreciation Disallowed	123963	
Disallowed U/s 37	20130	144093
		-871452
Less :		
Fdr Interest	1605	
Interest On Unsecured Loans	404608	
Interest On It Refund	130670	
Allowed Depreciation	123961	-660844
		-1532296

Out Of Loss Of Rs. 1532296, Unabsorbed Depreciation Is Rs. 123961 & Business Loss Is Rs. 1408335

Income From Other Sources

536883

Interest On Fd- Yes Bank	1605
Interest From Customers	404608
Interest On It Refund	130670
Total	536883

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

-536883

Current Year Losses Carried Forward

Business Loss Of Rs. 871452
Unabsorbed Depreciation Of Rs. 123961

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

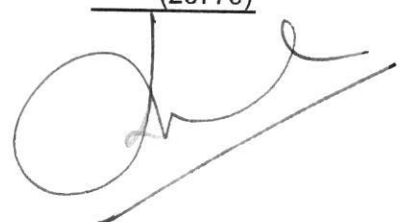
Section 194a: Other Interest	26596	
Section 194o: Section 194o	172	26768
		-26768

Refundable

Tax Rounded Off U/s 288B

(26768)

(26770)



SOHAM SATISH MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	
Amount of turnover/Gross receipt as per the GST return filed	36AAJFP4202C1ZP
	Nil

FIXED ASSETS

Block	Rate	WDV as on 01/04/2020 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2021 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
MACHINERY AND PLANT	15.00%	8,17,648	0	0	0	8,17,648	1,22,647	6,95,001
MACHINERY AND PLANT	40.00%	3,286	0	0	0	3,286	1,314	1,972
Total		8,20,934	0	0	0	8,20,934	1,23,961	6,96,973

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2021-22	Ordinary Business	-	-	871452
2021-22	Unabsorbed Depreciation	-	-	123961

As per Form 26AS [File Creation Date: 21-09-2021] last imported on 21-09-2021 03:16 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	354608	31/01/2021	26596	26596	
Total (Section)				354608		26596	26596	
1940 : SECTION 1940								
1.	BLRA14702C		AMAZON SELLER SERVICES PRIVATE LIMITED	22999	28/02/2021	172	172	
Total (Section)				22999		172	172	
Grand Total				377607		26768	26768	

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	2394.00
2	Interest on GST	17736.00
	Total	20130.00

[illegible]

ASSESSMENT YEAR		2021-2022		BALANCES AS ON:		31-03-2021	
NAME OF THE ENTITY:				M/s. PARAMOUNT ESTATES			
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2021							
To	Opening Stock			-	By	Revenue Recognized	-
To	Constructin Expenes during the year			269,996.27	By	Closing Stock	-
To	Gross profit			(269,996.27)			
				-			-
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021							
	EXPENDITURE	SCHEDULE	AMOUNT		INCOME	SCHEDULE	AMOUNT
To	Promotions Expenes	L	494,025.44	By	Gross profit		(269,996.27)
To	Statutory Interest & Penalties	M	20,129.50	By	Interest received		536,883.00
To	Professional Services	N	119,427.45	By	Bad debits written off		7,161.59
To	Salaries & Employee benefits	O	389,663.00	By	Forefit Account		75,000.00
To	Other Indirect expenses	P	349,250.29	By	Prior period items		6,662.00
To	Net Profit Transferred to partners:			By	Suspense Receipt		1,240.00
	Modi & Modi Realty Hyderabad Pvt. Ltd. (99%)		(1,005,389.91)				
	Ashish Modi (1%)		(10,155.45)				
			(1,015,545.36)				
			356,950.32				356,950.32
				For PARAMOUNT ESTATES,			
				PARTNER.			

ASSESSMENT YEAR		2021-2022	BALANCES AS ON		31-03-2021
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
PARTNERS CAPITAL ACCOUNTS					
Modi & Modi Realty Hyderabad Pvt. Ltd.					
To	Amounts paid during the year	36,385,257	By	Balane b/fd. (1-4-2020)	270,000
To	Balance c/fd. (31-3-2021)	807,942	By	Amount Received during the year	37,928,589
			By	Share of Profit (99%)	(1,005,390)
					37,193,199
		37,193,199			
ASHISH MODI					
To	Share of Income tax	27,757	By	Balane b/fd. (1-4-2020)	33,859,961
To	Amount paid during the year	45,119,828	By	Amounts received druing the year	11,309,914
To	Balance c/fd. (31-3-2021)	948,300	By	Sahre of Income tax refund	936,165
			By	Share of Profit (1%)	(10,155)
		46,095,885			46,095,885

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	#####
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.			
Ashish Modi		807,942.39	
		948,299.61	
		1,756,242.00	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
TDS Payable			
Audit Fees payable		1,333.70	
Professional tax payable		40,657.00	
		2,400.00	
		44,390.70	
SCHEDULE-C			
LOANS & ADVANCES:			
UNSECURED LOANS:			
Nilgiri Estates		1,096,518.00	
		1,096,518.00	
SCHEDULE-D			
SUNDRY CREDITORS:			
Construction Material Vendors			
SUP-Anu Furniture	50,592.50		
SUP-Praful Sanitary	21,527.46		
SUP-Purnima Mosaic Tiles	5,163.00		
SUP-Summit Sales LLP	15,800.74		
SUP-Vishwakaram Plywood&Hardware	991.00	94,074.70	
Contractors on Accounts			
CONT-Janardhan Prasad on A/c	9,441.00		
CONT-K.Khelchand on A/c	382.00		
CONT-Srikanth Jena on A/C.	8,765.00		
CONT-V Ravindra Chary on A/c (Carpentry)	10,036.00	28,624.00	
Service Providers			
SP-KGM&Co.	10,125.00		
SP-Modi Properties Pvt Ltd Statutory Payments	867,575.00		
SP-Soham Modi HUF	124,401.30	1,002,101.30	
Staff Salaries Credit Balances			
EMP-G Chandrakanth	15,577.00		
EMP-G.Rajesh Kumar Salary A/c.	5,653.00		
EMP-M.Sanjeev Kumar Salary A/c.	6,199.00		
EMP-N Narender Reddy Sal	2,349.00		
EMP-Talla Rahul-Salary A/c.	927.00	30,705.00	
Work Orders			
WO-Anand Water Proofing Works	14,384.00		
WO-A.Ramulu Work Order	5,448.00		
WO-MD.Shabuddhin-Work Order	1,254.00		
WO-M.Sudharshan on A/c.	16,355.79		
WO-Purnima Mosaic Tiles	16,667.00		
WO-R.Srikanth- Workorder	4,000.00	58,108.79	
Others			
Paramount Avenues Owners Association	43,003.76		
Maintenance & Security Deposit	59,437.16	102,440.92	
		1,316,054.71	
SCHEDULE-E			
Customer Accounts			
CUST-Flat No-A-426 Miriyannam Srinivas		177,000.00	
CUST-Flat No-C-119 Sai Prasanna Battina		103,716.00	
CUST-Flat No-D-523 Vanitha D Ganapavaram		45,910.20	
CUST-Flat No-Kuldeep Singh-407		59,000.00	
CUST-Flat No-Raghavendra Konduri-127		59,000.00	
		444,626.20	
SCHEDULE-F			
CASH IN HAND			
Cash		100,000.00	
		100,000.00	
SCHEDULE-H			
BANK BALANCES:			

Yes Bank Ltd 009763700001901		Amount in Rs.	
		111,231.44	
		111,231.44	
SCHEDULE-I			
FIXED ASSETS:			
As per statement		696,971.45	
		696,971.45	
SCHEDULE-J			
DEPOSITS, LOAN & ADVANCES:			
DEPOSITS:			
Happay Card MPIPL - Deposit	80,000.00		
MPIPL- VAT \ Registration Charges Deposit	100,000.00		
National Sales Corporation	25,000.00		
Patel Enterprises- Deposit	22,000.00		
Satyavarapu Hardwares-Security Deposit	15,500.00		
Soham Modi Huf Deposit	100,000.00		
Sri Balaji Enterprises- Deposit	44,350.00		
Summit Builders-ESI & PF Deposit	40,000.00		
Summit Sales LLP - Logistics Depoist	49,625.40	476,475.40	
LOANS & ADVANCES:			
Bridge Loans			
CUSTLOAN-Ch Ramesh (Bridge Loan)	38628.00		
CUSTLOAN-Vineela Bridge Loan A/c.	166981.00		
Religare Finvest Ltd.	179964.00	385,573.00	
Construction Material Vendors Debit Balance			
SUP-Caps Gold Pvt Ltd	53700.00		
SUP-Nitco Limited	51950.00		
SUP-Rajadhani Tiles Company	40106.00	145,756.00	
Contractors Loans			
CONTLOAN-Mohamad Khudoos A/c.	375.00	375.00	
Contractors on Account Debit Balance			
CONT-Biro Porida	1125.00		
CONT-K Randheer Goud On A/c	4250.00		
CONT-K Yadaiah on A/c.	25858.15		
CONT-Rekha Pande on A/c	8748.40		
CONT-S Bikshapathi on A/c.	5382.24		
CONT-S.Brahmachary (Carpentary)	1000.00		
CONT-Shoba on A/c	20560.00		
CONT-Tirupathi Singh	2000.00		
CONT-Y Maruthi Civil Contractor	5097.00	74,020.79	
Expenses Card Advances			
Chandrakanth on Account	10000.00	10,000.00	
Others			
OTHERS-TDS Receivable 20-21	26596.00		
GST input	170501.92		
OTHLOAN-Modi Realty Miryalaguda LLP	127835.00		
OTHLOAN- Summit Builders- Statutory Payments	63565.00		
SUP-Summit Sales LLP-Logistics	54062.05	442,559.97	
Retiring Partners			
PARTNER-Modi Properties Pvt Ltd	495535.66		
PARTNER-Sarnit Gangwal	245536.38		
PARTNER-Snehlatha Gangwal	245536.38	986,608.42	
Service Provider Debit Balances			
SP-Roots Multi Clean Ltd	32508.00		
SP-Shreyas Services	17660.00		
SP-Summit Sales LLP-Common Exp	16630.00	66,798.00	
Staff			
EMP-A.Anand Kumar Netha Salary A/c.	13500.00		
EMP-D.Shiva Shankar Salary A/c.	13806.00		
EMP-Gunda Rajesh Babu - Salary A/c.	6066.00		
EMP-N.Narender Reddy on A/c.	4000.00	37,372.00	
		2,625,538.58	
SCHEDULE-K			
SUNDRY DEBTORS:			
CUST-Flat No- A.704 Mr.Lakshmikanth Gunda		8450.00	
CUST-Flat No-B-414 GANJI SATISH		5000.00	
CUST-Flat No- B-512 Tula Ashok Kumar		33907.18	
CUST-Flat No-C-219 G Vineela/Vinod Kumar		23570.00	
CUST-Flat No-C719- Vallam Naveena		19131.00	
CUST-Flat No- D-123 V.Rajitha/Srinivasa Chary		691960.00	

	Amount in Rs.
CUST-Flat No-D-126 J.Priyanaka(Junna)	199999.80
CUST-Flat No-D-224 Enagandula Archana/Prasad	84364.00
CUST-Flat No-D-627 Mahesh Reddy Kesara	57707.80
	1,124,089.78



ASSESSMENT YEAR		2021-2022	BALANCES AS		31-03-2021				
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Computers	895				895	40%	358	536.60
2	Honda City	795,711				795,711	15%	119,357	676,354.35
3	Office Equipment	21,937				21,937	15%	3,291	18,645.70
4	Printer	2,392				2,392	40%	957	1,434.80
		820,934	-	-	-	820,934		123,963	696,971.45

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020			
SCHEDULE-L			
Promotional Expenses:			
PROMO-Discount	307000.00		
PROMORD-Gifts	142718.44		
PROMORD-Logistics	3750.00		
PROMOUD-Brokerage	40557.00		
	494,025.44		
SCHEDULE-M			
Statutory Interest & Penalties:			
Interest on Gst	17736.00		
SIP-Interest on TDS	2393.50		
	20,129.50		
SCHEDULE-N			
Professional Services:			
PS-Admin-Audit 18%	119118.37		
PS-Po Services	309.08		
	119,427.45		
SCHEDULE-O			
Salaries & Employee benefits			
SAL-Bonus	16135.00		
SAL-ESI	783.00		
SAL-Gratuity	43167.00		
SAL-Insurance	2944.00		
SAL-Mobile Allowances	5216.00		
SAL-PF	29184.00		
SAL-PT	2500.00		
SAL-Salaries	289734.00		
	389,663.00		
SCHEDULE-P			
Other Indirect expenses:			
OIE-Computers & Peripherals	1855.00		
OIE-Depreciation	123963.00		
OIE-Legal Services	4010.00		
OIE-Petrol/oil/diesel	2096.00		
OIE-Round Off	2.29		
OIE-GST Paid	73184.00		
Rule 42 Gst ITC Reversal Upto Mar-20	144140.00		
	349,250.29		
Details of Interest			
Interest received from:			
D-122 Gontu Lakshmi Kumari	50,000.00		
Modi Realty Miryalguda LLP	354,608.00		
FDR Interest	1,605.00		
Interest on Income tax refund	130,670.00		
	536,883.00		

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
DETAILS OF CONSTRUCTION EXPENES			
Construction Material-Registered Delears			
Doors, Door Frames & Hardware		35,118.00	
Furniture		42,875.00	
Plumbing		38,393.44	
Sundry Purchases		672.00	
Tiles, Granite, Etc.		21,450.00	
Equipment		75,000.00	213,508
Construction Materials-Composition Bills			
Gardending-COMP		4,240.00	4,240
Construction Materials-Unregistered Delears			
Paints-URD		8,049.00	8,049
Department Work			
DW-Contractor -G.Mannem		28,574.00	
DW-Contractor Srikanth Jena		11,800.00	
DW-Ganeshwar Chary		4,500.00	
DW- Janardhan		19,294.00	
DW-Rekha Pande		3,450.00	
DW-Shoba		2,975.00	
DW-Sunil Reddy		23,400.00	93,993
Labour Services Registered			
LSRD-Allowance for Consumables		16,958.00	
LSRD-Allowance for Equipment		19,006.00	
LSRD-Labour Charges		23,976.00	59,940
Labour Services Unregistered			
LSUD-Allowance for Consumables		18,183.00	
LSUD-Allowance for Equipment		23,713.00	
LSUD-Labour Charges		27,929.00	69,825
Other Expenses			
OE-Automobile & Hire Charges		92,700.00	
OE-Misc. Expenses		(3,640.00)	
OE-Misc. Services		861.83	
OERD-Consultancy Charges		26,500.00	
OEUD-Gardening expenses		10,080.00	
OERD-Logestics Expenses		48,675.00	175,177
			624,732
CLOSING STOCK			
Opening Stock (1-4-2020)			-
Construction Expenses during the year		213,508	
Construction material Composition		4,240	
Construction material un-registered		8,049	
Department		93,993	
Labour Services Registered		59,940	
Labour Services un-registered		69,825	
Other Expenses		175,177	
Add: Extraspects		624,732	
		145,264	769,996
Less: Repairs & Maintenance charges payable			769,996
			500,000
Transferred to Construction account			269,996
Closing Stock (31-3-2021)			269,996
			-

Paramount Estates

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities		as at 31-Mar-21	Assets		as at 31-Mar-21
Capital Account		17,56,242.00	Fixed Assets		6,96,971.45
Modi And Modi Realty Hyderabad Pvt Ltd	8,07,942.39		Computer	536.60	
PARTNER-Ashish P Modi	9,48,299.61		FA-Honda City Vehicle	6,76,354.35	
			FA-Office Equipment	18,645.70	
			FA-Printer	1,434.80	
Loans (Liability)		10,96,518.00	Current Assets		39,60,859.80
Unsecured Loans	10,96,518.00		Deposits (Asset)	4,76,475.40	
			Loans & Advances (Asset)	21,49,063.18	
Current Liabilities		18,05,071.61	Sundry Debtors	11,24,089.78	
Duties & Taxes	1,333.70		Cash-in-Hand	1,00,000.00	
Sundry Creditors	13,16,054.71		Bank Accounts	1,11,231.44	
Customers - Credit Balances	4,44,626.20				
Outstanding Expenses	43,057.00		Profit & Loss A/c		
			Opening Balance		
			Current Period	10,15,545.36	
			Less: Transferred	(-)10,15,545.36	
			Difference in opening balances		0.36
Total		46,57,831.61	Total		46,57,831.61



Paramount Estates

Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21
<u>Trading Account:</u>	
Sales Accounts	
Direct Incomes	
REVENUE-Forefited Amount	75,000.00
	<u>75,000.00</u>
	75,000.00
Cost of Sales :	
Purchase Accounts	2,69,996.27
Direct Expenses	
Construction Expenses	2,69,996.27
	<u>2,69,996.27</u>
	2,69,996.27
Gross Profit :	(-)1,94,996.27
<u>Income Statement:</u>	
Indirect Incomes	
INCOME-FDR	1,605.00
INCOME-Interest From Customers	50,000.00
INCOME-Interest From Loans	3,54,608.00
Interest on Income Tax Refund	1,30,670.00
OIE - Bad Debts	7,161.59
Prior Period Items	6,662.00
Suspense - Receipt	1,240.00
	<u>3,56,950.32</u>
	3,56,950.32
Indirect Expenses	
Other Indirect Expenses	3,49,250.29
Professional Services	1,19,427.45
Promotion Expenses	4,94,025.44
Salaries & Employee Benefits	3,89,663.00
Statutory Interest & Penalties	20,129.50
	<u>13,72,495.68</u>
	13,72,495.68
Nett Profit :	(-)10,15,545.36

