

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

|           |                                                                                                                            |                                 |                 |
|-----------|----------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------|
| PAN       | AAJFM0646D                                                                                                                 |                                 |                 |
| Name      | MODI VENTURES                                                                                                              |                                 |                 |
| Address   | 5-4-187/3 AND 4, 2 ND FLOOR , SOHAM MANSION , M.G ROAD , SECUNDERABAD , SECUNDERABAD , 36-Telangana ,<br>91-India , 500003 |                                 |                 |
| Status    | Firm                                                                                                                       |                                 |                 |
| Filed u/s | 139(1) Return filed on or before due date                                                                                  | Form Number                     | ITR-5           |
|           |                                                                                                                            | e-Filing Acknowledgement Number | 694685010181021 |

|                                   |                                                   |    |            |
|-----------------------------------|---------------------------------------------------|----|------------|
| Taxable<br>Income and Tax details | Current Year business loss, if any                | 1  | ₹ 1,00,687 |
|                                   | Total Income                                      |    | ₹ 0        |
|                                   | Book Profit under MAT, where applicable           | 2  | ₹ 0        |
|                                   | Adjusted Total Income under AMT, where applicable | 3  | ₹ 0        |
|                                   | Net tax payable                                   | 4  | ₹ 0        |
|                                   | Interest and Fee Payable                          | 5  | ₹ 0        |
|                                   | Total tax, interest and Fee payable               | 6  | ₹ 0        |
|                                   | Taxes Paid                                        | 7  | ₹ 0        |
|                                   | (+)Tax Payable /(-)Refundable (6-7)               | 8  | ₹ 0        |
|                                   |                                                   | 9  | ₹ 0        |
| Distribution Tax details          | Dividend Tax Payable                              | 10 | ₹ 0        |
|                                   | Interest Payable                                  | 11 | ₹ 0        |
|                                   | Total Dividend tax and interest payable           | 12 | ₹ 0        |
|                                   | Taxes Paid                                        | 13 | ₹ 0        |
|                                   | (+)Tax Payable /(-)Refundable (11-12)             | 14 | ₹ 0        |
| Accreted Income & Tax Detail      | Accreted Income as per section 115TD              | 15 | ₹ 0        |
|                                   | Additional Tax payable u/s 115TD                  | 16 | ₹ 0        |
|                                   | Interest payable u/s 115TE                        | 17 | ₹ 0        |
|                                   | Additional Tax and interest payable               | 18 | ₹ 0        |
|                                   | Tax and interest paid                             | 19 | ₹ 0        |
|                                   | (+)Tax Payable /(-)Refundable (17-18)             |    | ₹ 0        |

Income Tax Return submitted electronically on 18-10-2021 16:07:32 from IP address 10.1.36.197 and verified by SOHAM MODI having PAN ABMPM6725H on 18-10-2021 16:07:30 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAJFM0646D056946850101810211308F05928ACDB4048AF33C36535486BE4E7785C

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

|                  |                                                                                                      |                 |               |
|------------------|------------------------------------------------------------------------------------------------------|-----------------|---------------|
| Name Of Assessee | : Modi Ventures                                                                                      |                 |               |
| PAN              | : AAJFM0646D                                                                                         |                 |               |
| Office Address   | : 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003 |                 |               |
| Status           | : FIRM                                                                                               | Assessment Year | : 2021 - 2022 |
| Ward No          | : DCIT, C10(1), HYD                                                                                  | Financial Year  | : 2020 - 2021 |
| D.O.I.           | : 15/07/2003                                                                                         |                 |               |
| Phone No.        | : 0-0                                                                                                | Mobile No.      | : 9959556450  |
| Email Address    | : it_a@modiproperties.com                                                                            |                 |               |
| Name Of Bank     | : Hdfc Bank                                                                                          |                 |               |
| Micr Code        | : 500240003                                                                                          |                 |               |
| Ifsc Code        | : Hdfc0000042                                                                                        |                 |               |
| Address          | : Hyderabad - Secunderabad                                                                           |                 |               |
| Account No.      | : 00422000021800                                                                                     |                 |               |
| Return           | : Original                                                                                           |                 |               |

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

Modi Ventures

Profit Before Tax As Per Profit And Loss Account

Add : Depreciation Disallowed

-100687

780

-99907

-780

-100687

Less : Allowed Depreciation

Out Of Loss Of Rs. 100687, Unabsorbed Depreciation Is Rs. 780 & Business Loss Is Rs. 99907

#### Current Year Losses Carried Forward

Business Loss Of Rs. 99907

Unabsorbed Depreciation Of Rs. 780

**Gross Total Income**

**Total Income**

Nil

Nil

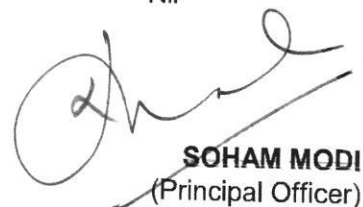
### COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

  
**SOHAM MODI**  
(Principal Officer)

### FIXED ASSETS

| Block                     | Rate   | WDV as on<br>01/04/2020 | Addition              |                       | Deduction | Total        | Depreciation<br>for the Year | WDV as on<br>31/03/2021 |
|---------------------------|--------|-------------------------|-----------------------|-----------------------|-----------|--------------|------------------------------|-------------------------|
|                           |        |                         | More than 180<br>Days | Less than 180<br>Days |           |              |                              |                         |
|                           |        | Rs.                     | Rs.                   | Rs.                   | Rs.       | Rs.          | Rs.                          | Rs.                     |
| FURNITURE AND<br>FITTINGS | 10.00% | 7,804                   | 0                     | 0                     | 0         | 7,804        | 780                          | 7,024                   |
| <b>Total</b>              |        | <b>7,804</b>            | <b>0</b>              | <b>0</b>              | <b>0</b>  | <b>7,804</b> | <b>780</b>                   | <b>7,024</b>            |

### LOSSES TABLE

| A.Y. | HEAD | LOSSES             |         |                    |
|------|------|--------------------|---------|--------------------|
|      |      | BROUGHT<br>FORWARD | SET-OFF | CARRIED<br>FORWARD |

|         |                         |        |   |        |
|---------|-------------------------|--------|---|--------|
| 2016-17 | Ordinary Business       | 129048 | - | 129048 |
| 2016-17 | Unabsorbed Depreciation | 2479   | - | 2479   |
| 2018-19 | Ordinary Business       | 54719  | - | 54719  |
| 2018-19 | Unabsorbed Depreciation | 1674   | - | 1674   |
| 2019-20 | Ordinary Business       | 17127  | - | 17127  |
| 2019-20 | Unabsorbed Depreciation | 1469   | - | 1469   |
| 2020-21 | Ordinary Business       | 154835 | - | 154835 |
| 2020-21 | Unabsorbed Depreciation | 3319   | - | 3319   |
| 2021-22 | Ordinary Business       | -      | - | 99907  |
| 2021-22 | Unabsorbed Depreciation | -      | - | 780    |



|                      |          |                    |                                |            |           |
|----------------------|----------|--------------------|--------------------------------|------------|-----------|
| ASSESSMENT YEAR      |          | 2021-2022          | BALANCES AS ON:                | 31-03-2021 |           |
| NAME OF THE ENTITY:  |          | M/s. MODI VENTURES |                                |            |           |
| BALANCE SHEET        |          |                    |                                |            |           |
| LIABILITIES          | SCHEDULE | AMOUNT             | ASSETS                         | SCHEDULE   | AMOUNT    |
| OUTSTANDING EXPENSES | A        | 4,151              | CASH IN HAND                   | D          | 162,750   |
| SUNDRY CREDITORS     | B        | 4,861,732          | CASH AT BANK                   | E          | 1,633     |
| CUSTOMER ACCOUNTS    | C        | 98,840             | FIXED ASSETS                   | F          | 7,024     |
|                      |          |                    | DEPOSITS, LOANS & ADVANCES     | G          | 3,014,365 |
|                      |          |                    | PARTNERS CAPITAL DEBIT BALANCE | H          | 1,778,951 |
|                      |          | 4,964,723          |                                |            | 4,964,723 |
|                      |          |                    |                                |            | -         |



|                                                       |                        |           |                    |  |            |                              |  |           |
|-------------------------------------------------------|------------------------|-----------|--------------------|--|------------|------------------------------|--|-----------|
| ASSESSMENT YEAR                                       |                        | 2021-2022 | BALANCES AS ON:    |  | 31-03-2021 |                              |  |           |
| NAME OF THE ENTITY:                                   |                        |           | M/s. MODI VENTURES |  |            |                              |  |           |
| PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021 |                        |           |                    |  |            |                              |  |           |
|                                                       | EXPENDITURE            |           | AMOUNT             |  |            | INCOME                       |  |           |
| To                                                    | Financial Expenses     | I         | 2,656.18           |  | By         | Share of Loss transferred to |  | AMOUNT    |
| To                                                    | Other Indirect Expense | J         | 781.38             |  |            | Ashish Modi (1%)             |  | -         |
| To                                                    | Professional Services  | K         | 80,851.00          |  |            | MMRHLLP (99%)                |  | 1,006.88  |
|                                                       | Salaries & Employee    |           |                    |  |            |                              |  | 99,680.68 |
| To                                                    | Benefits               | L         | 16,399.00          |  |            |                              |  |           |
|                                                       |                        |           |                    |  |            |                              |  | 100,688   |
|                                                       |                        |           | 100,687.56         |  |            |                              |  | 100,688   |



|                                    |                         |              |    |                                  |            |
|------------------------------------|-------------------------|--------------|----|----------------------------------|------------|
| ASSESSMENT YEAR                    | 2021-2022               |              |    | BALANCES AS ON:                  | 31-03-2021 |
| NAME OF THE ENTITY:                | M/s. MODI VENTURES      |              |    |                                  |            |
| PARTNERS CAPITAL ACCOUNTS          |                         |              |    |                                  |            |
| ASHISH MODI                        |                         |              |    |                                  |            |
| To                                 | Balance b/fd. (1-4-20)  | 348,371.35   | To | Amounts received during the year | 308,718    |
| To                                 | Share of Income tax     | 18,824.17    | By | Balance c/fd. 31-3-2021)         | 59,484     |
| To                                 | Share of Loss (1%)      | 1,006.88     |    |                                  |            |
|                                    |                         |              |    |                                  |            |
|                                    |                         | 368,202.40   |    |                                  | 368,202    |
|                                    |                         |              |    |                                  |            |
| MODI AND MODI REALTY HYDERABAD LLP |                         |              |    |                                  |            |
| To                                 | Balance b/fd. (1-4-20)  | -            | By | Amounts received during the year | 1,229,746  |
| To                                 | Amount Paid During year | 985,939.00   | By | Balance c/fd. 31-3-2021)         | 1,719,467  |
| To                                 | Share of Income tax     | 1,863,592.83 |    |                                  |            |
| To                                 | Share of Loss (99%)     | 99,680.68    |    |                                  |            |
|                                    |                         |              |    |                                  |            |
|                                    |                         | 2,949,212.51 |    |                                  | 2,949,213  |



|                                                          |                    |                  |            |
|----------------------------------------------------------|--------------------|------------------|------------|
| ASSESSMENT YEAR                                          | 2021-2022          | BALANCES AS ON:  | 31-03-2021 |
| NAME OF THE ENTITY:                                      | M/s. MODI VENTURES |                  |            |
| SCHEDULES FORMING PART OF P & L ACCOUNT AS AT 31-03-2021 |                    |                  |            |
| SCHEDULE-I                                               |                    | Amount in Rs.    |            |
| <b><u>FINANCIAL CHARGES</u></b>                          |                    |                  |            |
| Bank Charges                                             |                    | 2,656.18         |            |
|                                                          |                    | <b>2,656.18</b>  |            |
| SCHEDULE-J                                               |                    |                  |            |
| <b><u>OTHER INDIRECT EXPENSES</u></b>                    |                    |                  |            |
| Balance Written Off                                      |                    |                  |            |
| Depreciation                                             |                    | 1.38             |            |
|                                                          |                    | 780.00           |            |
|                                                          |                    | <b>781.38</b>    |            |
| SCHEDULE-K                                               |                    |                  |            |
| <b><u>PROFESSIONAL CHARGES</u></b>                       |                    |                  |            |
| Consultancy Charges                                      |                    | 76,700.00        |            |
| IT Representation Fee                                    |                    | 4,151.00         |            |
|                                                          |                    | <b>80,851.00</b> |            |
| SCHEDULE-L                                               |                    |                  |            |
| <b><u>SALARIES &amp; EMPLOYEE BENEFITS</u></b>           |                    |                  |            |
| Gratuity                                                 |                    | 16,399.00        |            |
|                                                          |                    | <b>16,399.00</b> |            |



|                                                          |                    |                 |            |
|----------------------------------------------------------|--------------------|-----------------|------------|
| ASSESSMENT YEAR                                          | 2021-2022          | BALANCES AS ON: | 31-03-2021 |
| NAME OF THE ENTITY:                                      | M/s. MODI VENTURES |                 |            |
| SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021 |                    |                 |            |
| SCHEDULE-A                                               |                    | Amount in Rs.   |            |
| OUTSTANDING EXPENSES:                                    |                    |                 |            |
| IT Representation fees payable                           |                    | 4,151           |            |
|                                                          |                    | 4,151           |            |
| SCHEDULE-B                                               |                    |                 |            |
| SUNDRY CREDITORS:                                        |                    |                 |            |
| OTHERS                                                   |                    |                 |            |
| Sri Sai Builders                                         |                    | 377,854.00      |            |
| Maintenance & Security Deposit                           |                    | 4,483,877.92    |            |
|                                                          |                    | 4,861,731.92    |            |
| SCHEDULE-C                                               |                    |                 |            |
| CUSTOMER ACCOUNTS                                        |                    |                 |            |
| E-504 Rajkumar Shivnani                                  |                    | 98,840          |            |
|                                                          |                    | 98,840          |            |
| SCHEDULE-D                                               |                    |                 |            |
| CASH IN HAND:                                            |                    |                 |            |
| Cash                                                     |                    | 162,750         |            |
|                                                          |                    | 162,750         |            |
| SCHEDULE-E                                               |                    |                 |            |
| BANK BALANCES:                                           |                    |                 |            |
| HDFC Bank                                                |                    | 1,633           |            |
|                                                          |                    | 1,633           |            |
| SCHEDULE-F                                               |                    |                 |            |
| FIXED ASSETS:                                            |                    |                 |            |
| As per statement                                         |                    | 7,024           |            |
|                                                          |                    | 7,024           |            |
| SCHEDULE-G                                               |                    |                 |            |
| DEPOSITS, LOAN & ADVANCES:                               |                    |                 |            |
| Hireganga & Associates                                   |                    | 14,365          |            |
| Sri Sai Builders                                         |                    | 3,000,000       |            |
|                                                          |                    | 3,014,365       |            |
| SCHEDULE-H                                               |                    |                 |            |
| PARTNERS CAPITAL DEBIT BALANCE:                          |                    |                 |            |
| Ashish Modi                                              |                    | 59,484          |            |
| Modi & Modi Realty Hyderabad LLP                         |                    | 1,719,467       |            |
|                                                          |                    | 1,778,951       |            |



| ASSESSMENT YEAR     |                      | 2021-2022            | BALANCES AS                  | 31-03-2021                     |            |       |                         |                           |                              |
|---------------------|----------------------|----------------------|------------------------------|--------------------------------|------------|-------|-------------------------|---------------------------|------------------------------|
| NAME OF THE ENTITY: |                      | M/s. MODI VENTURES   |                              |                                |            |       |                         |                           |                              |
| FIXED ASSETS        |                      |                      |                              |                                |            |       |                         |                           |                              |
| Sl.No.              | Name of the Asset    | W.D.F.<br>01.04.2020 | Additions<br>Before 30.09.20 | Additions<br>After<br>30.09.20 | Deductions | Total | Rate of<br>Depreciation | Amount of<br>Depreciation | W.D.V.<br>C/f.<br>31.03.2021 |
| 1                   | Furniture & Fixtures | 7,804                |                              |                                |            | 7,804 | 10%                     | 780                       | 7,024                        |
|                     |                      | 7,804                | -                            | -                              | -          | 7,804 |                         | 780                       | 7,024                        |



# Modi Ventures (20-21)

## Profit & Loss A/c

1-Apr-20 to 31-Mar-21

| Particulars                     | 1-Apr-20 to 31-Mar-21        |
|---------------------------------|------------------------------|
| <b><u>Trading Account:</u></b>  |                              |
| Sales Accounts                  |                              |
| Direct Incomes                  |                              |
| Cost of Sales :                 |                              |
| Purchase Accounts               |                              |
| Gross Profit :                  |                              |
| <b><u>Income Statement:</u></b> |                              |
| Indirect Incomes                |                              |
| Indirect Expenses               |                              |
| Financial Expenses              | 2,656.18                     |
| Other Indirect Expenses         | 781.38                       |
| Professional Services           | 80,851.00                    |
| Salaries & Employee Benefits    | 16,399.00                    |
| Nett Profit :                   |                              |
|                                 | 1,00,687.56                  |
|                                 | <b><u>(-)1,00,687.56</u></b> |



**Modi Ventures (20-21)****Balance Sheet**

1-Apr-20 to 31-Mar-21

| <b>Liabilities</b>         |                 | as at 31-Mar-21     | <b>Assets</b>                |  | as at 31-Mar-21     |
|----------------------------|-----------------|---------------------|------------------------------|--|---------------------|
| <b>Loans (Liability)</b>   |                 |                     | <b>Capital Account</b>       |  | <b>17,78,950.91</b> |
| <b>Current Liabilities</b> |                 | <b>49,64,722.92</b> | Partners Capital             |  | <u>17,78,950.91</u> |
| Sundry Creditors           | 4,76,694.00     |                     | <b>Fixed Assets</b>          |  | <b>7,024.00</b>     |
| Deposits                   | 44,83,877.92    |                     | FA-Furniture & Fixtures      |  | <u>7,024.00</u>     |
| Outstanding Expenses       | <u>4,151.00</u> |                     | <b>Investments</b>           |  |                     |
|                            |                 |                     | <b>Current Assets</b>        |  | <b>31,78,748.01</b> |
|                            |                 |                     | Closing Stock                |  |                     |
|                            |                 |                     | Deposits (Asset)             |  | 30,00,000.00        |
|                            |                 |                     | Sundry Debtors               |  | 14,365.00           |
|                            |                 |                     | Cash-in-Hand                 |  | 1,62,750.00         |
|                            |                 |                     | Bank Accounts                |  | <u>1,633.01</u>     |
|                            |                 |                     | <b>Profit &amp; Loss A/c</b> |  |                     |
|                            |                 |                     | Opening Balance              |  |                     |
|                            |                 |                     | Current Period               |  | 1,00,687.56         |
|                            |                 |                     | Less: Transferred            |  | (-)1,00,687.56      |
| <b>Total</b>               |                 | <b>49,64,722.92</b> | <b>Total</b>                 |  | <b>49,64,722.92</b> |

