

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ABIFM0553B		
Name	MODI REALTY VIKARABAD LLP		
Address	5-4-187/3 AND 4, 3RD FLOOR , SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	694728600181021

Taxable Income and Tax details	Current Year business loss, if any	1	₹2,67,706
	Total Income		₹0
	Book Profit under MAT, where applicable	2	₹0
	Adjusted Total Income under AMT, where applicable	3	₹0
	Net tax payable	4	₹0
	Interest and Fee Payable	5	₹0
	Total tax, interest and Fee payable	6	₹0
	Taxes Paid	7	₹4,465
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) ₹4,470
Distribution Tax details	Dividend Tax Payable	9	₹0
	Interest Payable	10	₹0
	Total Dividend tax and interest payable	11	₹0
	Taxes Paid	12	₹0
	(+)Tax Payable /(-)Refundable (11-12)	13	₹0
Accreted Inc & Tax Detail	Accreted Income as per section 115TD	14	₹0
	Additional Tax payable u/s 115TD	15	₹0
	Interest payable u/s 115TE	16	₹0
	Additional Tax and interest payable	17	₹0
	Tax and interest paid	18	₹0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹0

Income Tax Return submitted electronically on 18-10-2021 16:12:52 from IP address 10.1.254.44 and verified by SOHAM MODI having PAN ABMPM6725H on 18-10-2021 16:12:50 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



ABIFM0553B0569472860018102129B9DE2A3966F3B9A063EA4D7D52A8B5CECEBCC3

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Modi Realty Vikarabad Llp		
PAN	: ABIFM0553B		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2021 - 2022
Ward No	: WARD 10(2),HYDERABAD	Financial Year	: 2020 - 2021
D.O.I.	: 21/02/2018		
Mobile No.	: 8978144447		
Email Address	: ebanking@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secunderabad		
Account No.	: 009763700002328		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

<u>Modi Realty Vikarabad Llp</u>	
Profit Before Tax As Per Profit And Loss Account	
Add :	
Depreciation Disallowed	-268026
Disallowed U/s 37	
	3659
	320
	3979
	-264047
Less :	
Interest On Bank Fdr	
Interest On It Refund	59532
Allowed Depreciation	391
	3659
	-63582
	-327629
Out Of Loss Of Rs. 327629, Unabsorbed Depreciation Is Rs. 3659 & Business Loss Is Rs. 323970	

Income From Other Sources

Interest On Bank Fdr		59923
Interest On It Refund	59532	
Total	391	
	59923	

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

Current Year Losses Carried Forward

Business Loss Of Rs. 264047
Unabsorbed Depreciation Of Rs. 3659

-59923

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Less Tax Deducted At Source

Section 194a: Other Interest

Nil

4465	4465
	-4465

Refundable

Tax Rounded Off U/s 288B

(4465)

(4470)



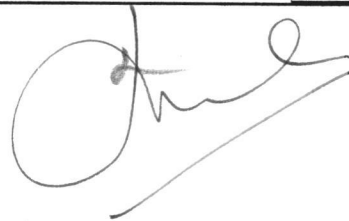
ASSESSMENT YEAR		2021-2022		BALANCES AS ON:	31-03-2021	
NAME OF THE ENTITY:		M/s. MODI REALTY VIKARABAD LLP				
BALANCE SHEET						
LIABILITIES	SCHEDULE	AMOUNT		ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	7,828,417		CASH AT BANK	D	3,400
OUTSTANDING EXPENSES	B	4,969		CASH AT BANK	E	239,732
SUNDRY CREDITORS	C	35,051		FIXED ASSETS	F	5,489
				ADVANCES	G	290,092
				CLOSING STOCK	H	7,329,724
		7,868,437				7,868,437



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021		
NAME OF THE ENTITY:		M/s. MODI REALTY VIKARABAD LLP			
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2021					
To	Opening Stock	7,291,500	By	Closing Stock	7,329,724
To	Const exp during the year	38,224			
To	Gross profit	-			
		7,329,724			7,329,724
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021					
	EXPENDITURE	SCHEDULE	AMOUNT		
To	Financial Expenses	I	60,992	By	Gross profit
To	Other Indirect Expenses	J	64,731	By	Interstet on Fixed Deposit
To	Professional Services	K	950	By	Interet on Income tax refund
To	Salaries & Employee Benefits	K	200,956	By	Roundomg off
To	Statutory Interest & Penalties	M	320	By	Net Profit tr. To Partners Capital (1-4-20 to 30-01-21)
					Ashish Modi (30%)
					MHPL (30%)
					Balram Reddy (40%)
					Net Loss tr. To Partners Capital (31-1-21 to 31-03-21)
				By	Modi & Modi Realty Hyderabad Pvt Ltd (60%)
					Balram Reddy (35%)
					Modi Housing Pvt Ltd (5%)
			327,949		



ASSESSMENT YEAR		2021-2022		BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:		M/s. MODI REALTY VIKARABAD LLP			
PARTNERS CAPITAL ACCOUNTS					
ASHISH MODI-RETIRING PARTNER					
To	Amount Received during the year	491,455	By	Balane b/fd. (1-4-2020)	451,272
To	Share of Loss from 1-4-20 to 30-01-21) (30%)	67,190	By	Amount received	10,183
To	Balance c/fd. (31-3-2020)	(67,190)	By	Tr. From Fixed Capita	30,000
			By	Rounding offs	0
		491,455			491,455
BALRAM REDDY					
To	Share of Loss (1-4-20 to 30-01-21) (40%)	89,587	By	Balane b/fd. (1-4-2020)	845,129
To	Share of Loss (31-01-21 to 31-03-21) (35%)	15,421	By	Amount Received during the year	5,000
To	Balance c/fd. (31-3-2020)	745,122			
		850,129			850,129
MODI HOUSING PVT. LTD.					
To	Share of Loss (1-4-20 to 30-1-21) (30%)	67,190	By	Balane b/fd. (1-4-2020)	6,382,852
To	Share of Loss (31-01-21 to 31-03-21) (5%)	2,203	By	Amount Received during the year	25,000
To	Amount paid during the year	1,000,000			
To	Balance c/fd. (31-3-2020)	5,338,459			
		6,407,852			6,407,852
MODI MODI REALTY HYDERABAD PVT. LTD.					
To	Share of Loss (31-01-21 to 31-03-21) (60%)	26,435	By	Balane b/fd. (1-4-2020)	-
To	Amount paid during the year	70,183	By	Amount Received during the year	1,741,455
To	Balance c/fd. (31-3-2020)	1,644,837			
		1,741,455			1,741,455

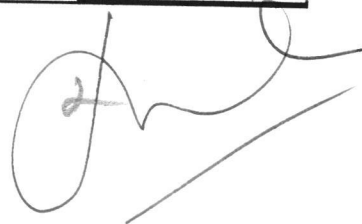


ASSESSMENT YEAR	2021-2022	
NAME OF THE ENTITY:	M/s. MODI REALTY VIKARABAD LLP	
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021		
	Amount in Rs.	Amount in Rs.
SCHEDULE-A		
PARTNERS CAPITAL:		
Fixed Capital		
Ashish Modi	-	
Balram Reddy Fixed Capital	35,000	
Modi & Modi Realty Hyderabad Pvt Ltd	60,000	
Modi Housing Pvt.Ltd. Fixed Capital	5,000	100,000
Running Capital:		
Balram Reddy	745,122	
Modi & Modi Realty Hyderabad Pvt Ltd	1,644,837	
Modi Housing Pvt.Ltd.	5,338,459	7,728,417
		7,828,417
SCHEDULE-B		
OUTSTANDING EXPENSES:		
IT Representation fees payable		4,151
TDS Payable		818
		4,969
SCHEDULE-C		
SUNDRY CREDITORS:		
Supplier:		
Lepakshi Tarpaulin Industries	420	420
Staff:		
Krishnaveni	13,624	
Krishnaveni Commission account	21,007	34,631
		35,051
SCHEDULE-E		
BANK BALANCES:		
Kotak Bank Ltd.	19,835	
Yes Bank (OD Against FD)	(784,982)	(765,147)
BANK FIXED DEPOSITS		
Fixed Deposit	1,000,000	
Accrued Interest	4,879	1,004,879
		239,732
SCHEDULE-F		
FIXED ASSETS:		
As per statement		5,489
		5,489
SCHEDULE-G		
DEPOSITS, LOAND & ADVANCES:		
Advances - Others:		
TDS Receivable 20-21	4,465	
Ashish Modi - Retiring partner	67,190	
Umakanth salary account	661	
Soham Modi Huf	217,776	290,092
		290,092
SCHEDULE-H		
CLOSING STOCK:		
Land & WIP		7,329,724
		7,329,724

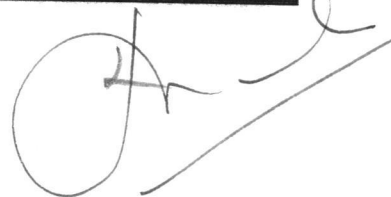
ASSESSMENT YEAR		2021-2022	BALANCES AS ON:		31-03-2021				
NAME OF THE ENTITY:		M/s. MODI REALTY VIKARABAD LLP							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2019	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Laptop	9,148				9,148	40%	3,659.04	5,488.56
		9,148	-	-	-	9,148		3,659	5,489



ASSESSMENT YEAR	2021-2022	
NAME OF THE ENTITY:	M/s. MODI REALTY VIKARABAD LLP	
SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT AS AT 31-03-2021		
	Amount in Rs.	Amount in Rs.
<u>SCHEDULE-I</u>		
Financial Expenses		
FEXP-Bank Charges	3,036	
FEXP-Interest Paid on OD	57,956	
		60,992
<u>SCHEDULE-J</u>		
Other Indirect Expenses		
OIE-Audit Fees	4,151	
OIE-Consultancy Charges	5,656	
OIE-Depreciation	3,659	
OIE-Ineligible ITC	5,474	
OIE-Misc. Expenses	6,190	
OIE-Registration & Misc Charges -18%	300	
OIE-Repairs & Maintenance-Automobiles	2,700	
OIE-ROC Filing Fees	36,600	
OIE-Round Off	1	
		64,731
<u>SCHEDULE-K</u>		
Professional Services		
PS-Admin Expenses	950	
		950
<u>SCHEDULE-L</u>		
Salaries & Employee Benefits		
SAL-Bonus	1,486	
Sal-Conveyance	1,793	
SAL-Incentives	6,630	
SAL-Insurance	1,985	
SAL-Commission	21,825	
Sal-Mobile Allowances	4,788	
SAL-Salaries	162,049	
SAL-Staff Welfare	400	
		200,956
<u>SCHEDULE-M</u>		
Statutory Interest & Penalties		
SIP-GST	320	
		320
Grand Total		327,949



ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI REALTY VIKARABAD LLP		
DETAILS OF CONSTRUCTION EXPENES			
		Amount in Rs.	Amount in Rs.
Survey charges			6,000
Rectification deed charges			2,224
Consultancy charges			20,000
GHMC processing fees			10,000
			38,223.60
CLOSING STOCK			
Opening Stock Land (1-4-2020)			7,291,500
Opening Stock Work in progress (1-4-2020)			-
			7,291,500
Construction Expenses during the year			
2020-21		38,224	
			38,224
			7,329,724
Less: Cost recognized during the year			
Closing Stock (31-3-2021)			7,329,724



Modi Realty Vikarabad LLP

Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21
<u>Trading Account:</u>	
Sales Accounts	
Direct Incomes	
Cost of Sales :	
Purchase Accounts	
Direct Expenses	
Gross Profit :	
<u>Income Statement:</u>	
Indirect Incomes	
INCOME-FDR	59,922.70
INCOME-Interest on Income Tax Refund	59,532.00
	390.70
	59,922.70
Indirect Expenses	
Financial Expenses	60,991.71
Other Indirect Expenses	64,731.41
Professional Services	950.00
Salaries & Employee Benefits	2,00,956.00
Statutory Interest & Penalties	320.00
Nett Profit :	(-)2,68,026.42



Modi Realty Vikarabad LLP

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities		as at 31-Mar-21	Assets		as at 31-Mar-21
Capital Account		78,28,416.94	Fixed Assets		5,488.5
Fixed Capital	1,00,000.00		FA-Computers & Peripherals	5,488.56	
PARTNER-Balram Reddy	7,45,121.63				
PARTNER-Modi And Modi Realty Hyderabad Llp	16,44,836.52				
PARTNER-Modi Housing Pvt Ltd	53,38,458.79				
Loans (Liability)			Investments		
Current Liabilities		40,020.00	Current Assets		78,62,948.31
Duties & Taxes	818.00		Closing Stock		
Sundry Creditors	35,051.00		Loans & Advances (Asset)	2,90,092.48	
Outstanding Expenses	4,151.00		Cash-in-Hand	3,400.00	
			Bank Accounts	2,39,732.30	
			Inventory	73,29,723.60	
			Profit & Loss A/c		
			Opening Balance		
			Current Period	2,68,026.42	
			Less: Transferred	(-)2,68,026.42	
Total		78,68,436.94	Total		78,68,436.94

