

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2021-22

|           |                                                                                                         |                                 |                 |
|-----------|---------------------------------------------------------------------------------------------------------|---------------------------------|-----------------|
| PAN       | AAKFM7214N                                                                                              |                                 |                 |
| Name      | MODI AND MODI CONSTRUCTIONS                                                                             |                                 |                 |
| Address   | 5-4-187/3 AND 4, 3RD FLOOR , SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003 |                                 |                 |
| Status    | Firm                                                                                                    | Form Number                     | ITR-5           |
| Filed u/s | 139(1) Return filed on or before due date                                                               | e-Filing Acknowledgement Number | 694275080181021 |

|                                |                                                   |    |           |
|--------------------------------|---------------------------------------------------|----|-----------|
| Taxable Income and Tax details | Current Year business loss, if any                | 1  | ₹4,84,297 |
|                                | Total Income                                      |    | ₹0        |
|                                | Book Profit under MAT, where applicable           | 2  | ₹0        |
|                                | Adjusted Total Income under AMT, where applicable | 3  | ₹0        |
|                                | Net tax payable                                   | 4  | ₹0        |
|                                | Interest and Fee Payable                          | 5  | ₹0        |
|                                | Total tax, interest and Fee payable               | 6  | ₹0        |
|                                | Taxes Paid                                        | 7  | ₹0        |
| Distribution Tax details       | (+)Tax Payable /(-)Refundable (6-7)               | 8  | ₹0        |
|                                | Dividend Tax Payable                              | 9  | ₹0        |
|                                | Interest Payable                                  | 10 | ₹0        |
|                                | Total Dividend tax and interest payable           | 11 | ₹0        |
|                                | Taxes Paid                                        | 12 | ₹0        |
| Accreted Income & Tax Detail   | (+)Tax Payable /(-)Refundable (11-12)             | 13 | ₹0        |
|                                | Accreted Income as per section 115TD              | 14 | ₹0        |
|                                | Additional Tax payable u/s 115TD                  | 15 | ₹0        |
|                                | Interest payable u/s 115TE                        | 16 | ₹0        |
|                                | Additional Tax and interest payable               | 17 | ₹0        |
|                                | Tax and interest paid                             | 18 | ₹0        |
|                                | (+)Tax Payable /(-)Refundable (17-18)             | 19 | ₹0        |

Income Tax Return submitted electronically on 18-10-2021 15:13:03 from IP address 10.1.82.76 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 18-10-2021 15:13:01 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAKFM7214N056942750801810218762396793705666759353DA1BC5603F352F15A5

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

|                         |                                                                                       |                        |               |
|-------------------------|---------------------------------------------------------------------------------------|------------------------|---------------|
| <b>Name Of Assessee</b> | : <b>Modi And Modi Constructions</b>                                                  |                        |               |
| <b>PAN</b>              | : <b>AAKFM7214N</b>                                                                   |                        |               |
| <b>Office Address</b>   | : 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003 |                        |               |
| <b>Status</b>           | : FIRM                                                                                | <b>Assessment Year</b> | : 2021 - 2022 |
| <b>Ward No</b>          | : ITO,W-10(4),HYD                                                                     | <b>Financial Year</b>  | : 2020 - 2021 |
| <b>D.O.I.</b>           | : 27/02/2004                                                                          |                        |               |
| <b>Phone No.</b>        | : 0-0                                                                                 | <b>Mobile No.</b>      | : 9121282859  |
| <b>Email Address</b>    | : it_c@modiproperties.com                                                             |                        |               |
| <b>Name Of Bank</b>     | : Yes Bank                                                                            |                        |               |
| <b>Micr Code</b>        | : 500532002                                                                           |                        |               |
| <b>Ifsc Code</b>        | : Yesb0000097                                                                         |                        |               |
| <b>Address</b>          | : Ground Floor,agravanshi Plaza Huda Lane,sp Road                                     |                        |               |
| <b>Account No.</b>      | : 009763700001878                                                                     |                        |               |
| <b>Return</b>           | : Original                                                                            |                        |               |

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

#### Modi And Modi Constructions

Profit Before Tax As Per Profit And Loss Account

-484297

Less :

Interest On Fdr

14079

Interest On It Refund

1148

-15227

-499524

#### Income From Other Sources

15227

Interest On Income Tax Refund

1148

Interest On Bank Fd- Yes Bank

14079

Total

15227

#### Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

-15227

#### Current Year Losses Carried Forward

Business Loss Of Rs. 484297

#### Gross Total Income

Nil

#### Total Income

Nil

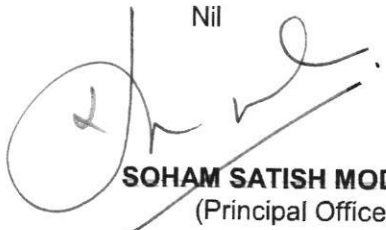
### COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

  
**SOHAM SATISH MODI**  
 (Principal Officer)

#### Details Of Bank Accounts

| Name & Address Of The Bank Branch         | Ifs Code    | Account No.    | Type Of Account |
|-------------------------------------------|-------------|----------------|-----------------|
| Hdfc Bank Ltd<br>Hyderabad - Secunderabad | HDFC0000042 | 00422000016924 | Current A/c     |
| Hdfc Bank<br>R.p.road                     | HDFC0002705 | 50200000931515 | Current         |
| State Bank Of Hyderabad<br>Keesara        | SBHY0020639 | 62059417651    | Current         |

| Information regarding Turnover/Gross Receipt Reported for GST |                 |
|---------------------------------------------------------------|-----------------|
| GSTR No.                                                      | 36AAKFM7214N1ZU |
| Amount of turnover/Gross receipt as per the GST return filed  | Nil             |

# LOSSES TABLE

| A.Y.    | HEAD              | LOSSES          |         |                 |
|---------|-------------------|-----------------|---------|-----------------|
|         |                   | BROUGHT FORWARD | SET-OFF | CARRIED FORWARD |
| 2021-22 | Ordinary Business | -               | -       | 484297          |



|                     |              |                                |                               |            |           |
|---------------------|--------------|--------------------------------|-------------------------------|------------|-----------|
| ASSESSMENT YEAR     |              | 2021-2022                      | BALANCES AS ON:               | 31-03-2021 |           |
| NAME OF THE ENTITY: |              | M/s. MODI & MODI CONSTRUCTIONS |                               |            |           |
| BALANCE SHEET       |              |                                |                               |            |           |
|                     |              |                                |                               |            |           |
| LIABILITIES         | SCHED<br>ULE | AMOUNT                         | ASSETS                        | SCHEDULE   | AMOUNT    |
| PARTNERS CAPITAL    | A            | 831,016                        | CASH IN HAND                  | D          | 100,000   |
| OUTSTANDING EXPENSE | B            | 4,151                          | CASH AT BANK                  | E          | 29,897    |
|                     |              |                                | DEPOSITS, LOANS &<br>ADVANCES | F          | 2,649,969 |
| DEPOSITS            | C            | 1,994,349                      | SUNDRY DEBTORS                | G          | 49,650    |
|                     |              |                                |                               |            |           |
|                     |              |                                |                               |            |           |
|                     |              |                                |                               |            |           |
|                     |              |                                |                               |            |           |
|                     |              | 2,829,516                      |                               |            | 2,829,516 |
|                     |              |                                |                               |            | -         |



|                                                       |                          |                                |  |            |  |    |  |                                     |  |            |  |            |  |           |  |
|-------------------------------------------------------|--------------------------|--------------------------------|--|------------|--|----|--|-------------------------------------|--|------------|--|------------|--|-----------|--|
| ASSESSMENT YEAR                                       |                          | BALANCES AS ON:                |  |            |  |    |  |                                     |  | 31-03-2021 |  |            |  |           |  |
| NAME OF THE ENTITY:                                   |                          | M/s. MODI & MODI CONSTRUCTIONS |  |            |  |    |  |                                     |  |            |  |            |  |           |  |
| PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021 |                          |                                |  |            |  |    |  |                                     |  |            |  |            |  |           |  |
| EXPENDITURE                                           |                          | Schedules                      |  | AMOUNT     |  |    |  | INCOME                              |  |            |  |            |  |           |  |
| To                                                    | Other Indirect Expenses  | A                              |  | 389,256.92 |  | By |  | FDR Interest - YES bANK             |  |            |  |            |  | AMOUNT    |  |
| To                                                    | Professional Services    | B                              |  | 41,321.00  |  | By |  | Interest on Income tax refund       |  |            |  |            |  | 14,079.39 |  |
| To                                                    | Salaries & Employee Be   | C                              |  | 68,726.00  |  | By |  | Net Profit Transferred to partners: |  |            |  |            |  | 1,148.00  |  |
| To                                                    | Statutory Interest & Pen | D                              |  | 220.00     |  | By |  | Ashish Modi (1%)                    |  | 4,842.97   |  |            |  |           |  |
|                                                       |                          |                                |  |            |  |    |  | MMRHLLP (99%)                       |  | 479,453.56 |  | 484,296.53 |  |           |  |
|                                                       |                          |                                |  | 499,523.92 |  |    |  |                                     |  |            |  | 499,523.92 |  |           |  |



|                                    |                             |                                |    |                                 |              |
|------------------------------------|-----------------------------|--------------------------------|----|---------------------------------|--------------|
| ASSESSMENT YEAR                    |                             | 2021-2022                      |    | BALANCES AS ON:                 | 31-03-2021   |
| NAME OF THE ENTITY:                |                             | M/s. MODI & MODI CONSTRUCTIONS |    |                                 |              |
| PARTNERS CAPITAL ACCOUNTS          |                             |                                |    |                                 |              |
| MODI AND MODI REALTY HYDERABAD LLP |                             |                                |    |                                 |              |
| To                                 | Amount paid during the year | 38,623,984.00                  | By | Amount received during the year | 38,931,235   |
| To                                 | Share of income tax         | 81,243.35                      |    |                                 |              |
| To                                 | Share of Loss (99%)         | 479,453.56                     |    |                                 |              |
| By                                 | Balance c/fd. (31-3-2021)   | (253,445.91)                   |    |                                 |              |
|                                    |                             | 38,931,235.00                  |    |                                 | 38,931,235   |
| AHSISH MODI                        |                             |                                |    |                                 |              |
| To                                 | Share of Loss (1%)          | 4,842.97                       | By | Balance b/fd. (1-4-20)          | 1,090,125.58 |
| To                                 | Share of income tax         | 820.64                         |    |                                 |              |
| By                                 | Balance c/fd. (31-3-2021)   | 1,084,461.97                   |    |                                 |              |
|                                    |                             | 1,090,125.58                   |    |                                 | 1,090,125.58 |



| ASSESSMENT YEAR                                          | 2021-2022                      | BALANCES AS ON: | 31-03-2021 |
|----------------------------------------------------------|--------------------------------|-----------------|------------|
| NAME OF THE ENTITY:                                      | M/s. MODI & MODI CONSTRUCTIONS |                 |            |
| SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020 |                                |                 |            |
| SCHEDULE-A                                               |                                | Amount in Rs.   |            |
| PARTNERS CAPITAL:                                        |                                |                 |            |
| Modi & Modi Rcalty Hyderabad LLP -99%                    |                                | (253,445.91)    |            |
| Ashish Modi -1%                                          |                                | 1,084,461.97    |            |
|                                                          |                                | 831,016.06      |            |
| SCHEDULE-B                                               |                                |                 |            |
| OUTSTANDING EXPENSES:                                    |                                |                 |            |
| IT Representation fees payable                           |                                | 4,151.00        |            |
|                                                          |                                | 4,151.00        |            |
| SCHEDULE-C                                               |                                |                 |            |
| DEPOSITS, & ADVANCES                                     |                                |                 |            |
| Villa No.09 - Deepak Mehta                               |                                | 1,994,349.00    |            |
|                                                          |                                | 1,994,349.00    |            |
| SCHEDULE-D                                               |                                |                 |            |
| CASH BALANCE:                                            |                                |                 |            |
| Cash in hand                                             |                                | 100,000.00      |            |
|                                                          |                                | 100,000.00      |            |
| SCHEDULE-E                                               |                                |                 |            |
| BANK BALANCES:                                           |                                |                 |            |
| Yes Bank                                                 |                                | 29,897.43       |            |
|                                                          |                                | 29,897.43       |            |
| SCHEDULE-F                                               |                                |                 |            |
| DEPOSITS, LOANS & ADVANCES:                              |                                |                 |            |
| DEPOSITS:                                                |                                |                 |            |
| Happy card Deposit                                       | 25,000.00                      |                 |            |
| National Sales Corporation Depoosit                      | 30,000.00                      | 55,000.00       |            |
| LOANS:                                                   |                                |                 |            |
| R Usha Bridge Loan                                       | 10,393.09                      |                 |            |
| D Chandrasekhar Bridge Loan                              | 177,971.68                     |                 |            |
| Jaikumar                                                 | 30,000.00                      | 218,364.77      |            |
| OTHER ADVANCES                                           |                                |                 |            |
| Summit Sale LLP                                          | 123,754.00                     |                 |            |
| Vat Dispsute Tax                                         | 1,880,356.66                   |                 |            |
| TDS Receivable 19-20                                     | 372,493.20                     | 2,376,603.86    |            |
|                                                          |                                | 2,649,968.63    |            |
| SCHEDULE-G                                               |                                |                 |            |
| SUNDRY DEBTORS:                                          |                                |                 |            |
| 83 Tejal Modi                                            |                                | 49,650.00       |            |
|                                                          |                                | 49,650.00       |            |



|                                                  |                                |                 |            |
|--------------------------------------------------|--------------------------------|-----------------|------------|
| ASSESSMENT YEAR                                  | 2021-2022                      | BALANCES AS ON: | 31-03-2021 |
| NAME OF THE ENTITY:                              | M/s. MODI & MODI CONSTRUCTIONS |                 |            |
| SCHEDULES FORMING PART OF P & L AS AT 31-03-2021 |                                | Amount in Rs.   |            |
| <b>SCHEDULE-A</b>                                |                                |                 |            |
| <b>OTHER INDIRECT EXPENSES</b>                   |                                |                 |            |
| OIE-Misc Expenses                                |                                | 1,240.00        | ✓          |
| OIE-Round Off                                    |                                | 1.00            | ✓          |
| OIE-GST                                          |                                | 211,678.92      | ✓          |
| Bad Debts written off                            |                                | 176,337.00      |            |
|                                                  |                                | 389,256.92      |            |
| <b>SCHEDULE-B</b>                                |                                |                 |            |
| <b>PROFESSIONAL SERVICES</b>                     |                                |                 |            |
| IT Representation fees payable                   |                                | 4,151.00        |            |
| Consultancy Charges                              |                                | 37,170.00       |            |
|                                                  |                                | 41,321.00       | ✓          |
| <b>SCHEDULE-C</b>                                |                                |                 |            |
| <b>SALARIES &amp; EMPLOYEE BENEFITS</b>          |                                |                 |            |
| SAL-Bonus                                        |                                |                 |            |
| SAL-Gratuity                                     |                                |                 |            |
| SAL-Incentives                                   |                                | 6,432.00        |            |
| SAL-Insurance                                    |                                | 19,464.00       |            |
| SAL-Mobile Allowance                             |                                | 27,394.00       |            |
| SAL-Salaries                                     |                                | 1,984.00        |            |
|                                                  |                                | 399.00          |            |
|                                                  |                                | 13,053.00       |            |
|                                                  |                                | 68,726.00       | ✓          |
| <b>SCHEDULE-D</b>                                |                                |                 |            |
| <b>STATUTORY INTEREST &amp; PENALTIES</b>        |                                |                 |            |
| SIP-GST                                          |                                | 220.00          | ✓          |
|                                                  |                                | 220.00          |            |





# Modi & Modi Constructions

## Profit & Loss A/c

1-Apr-20 to 31-Mar-21

| Particulars                    | 1-Apr-20 to 31-Mar-21 |
|--------------------------------|-----------------------|
| <b>Trading Account:</b>        |                       |
| Sales Accounts                 |                       |
| Direct Incomes                 |                       |
| Cost of Sales :                |                       |
| Purchase Accounts              |                       |
| Gross Profit :                 |                       |
| <b>Income Statement:</b>       |                       |
| Indirect Incomes               |                       |
| INCOME-FDR                     | 15,227.39             |
| Interest on Income Tax Refund  | 14,079.39             |
|                                | 1,148.00              |
|                                | 15,227.39             |
| Indirect Expenses              |                       |
| Other Indirect Expenses        | 4,99,523.92           |
| Professional Services          | 3,89,256.92           |
| Salaries & Employee Benefits   | 41,321.00             |
| Statutory Interest & Penalties | 68,726.00             |
|                                | 220.00                |
| Nett Profit :                  | (-)-4,84,296.53       |

# Modi & Modi Constructions

## Balance Sheet

1-Apr-20 to 31-Mar-21

| Liabilities                                    |                | as at 31-Mar-21     | Assets                       |                | as at 31-Mar-21     |
|------------------------------------------------|----------------|---------------------|------------------------------|----------------|---------------------|
| <b>Capital Account</b>                         |                |                     | <b>Fixed Assets</b>          |                |                     |
| PARTNER-Ashish P Modi                          | 10,84,461.97   | 8,31,016.06         | <b>Investments</b>           |                |                     |
| PARTNER-Modi And Modi Realty Hyderabad Pvt Ltd | (-)2,53,445.91 |                     | <b>Current Assets</b>        |                |                     |
| <b>Loans (Liability)</b>                       |                | 19,98,500.00        | <b>28,29,516.06</b>          |                |                     |
| Outstanding Expenses                           | 4,151.00       |                     | Closing Stock                | 25,000.00      |                     |
| CUST-Flat No-09 Deepak Mehta                   | 19,94,349.00   |                     | Deposits (Asset)             | 26,24,968.63   |                     |
| <b>Current Liabilities</b>                     |                |                     | Loans & Advances (Asset)     | 49,650.00      |                     |
|                                                |                |                     | Sundry Debtors               | 1,00,000.00    |                     |
|                                                |                |                     | Cash-in-Hand                 | 29,897.43      |                     |
|                                                |                |                     | Bank Accounts                |                |                     |
|                                                |                |                     | <b>Profit &amp; Loss A/c</b> |                |                     |
|                                                |                |                     | Opening Balance              |                |                     |
|                                                |                |                     | Current Period               | 4,84,296.53    |                     |
|                                                |                |                     | Less: Transferred            | (-)4,84,296.53 |                     |
| <b>Total</b>                                   |                | <b>28,29,516.06</b> | <b>Total</b>                 |                | <b>28,29,516.06</b> |

