

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATM2611B		
Name	M AND M ASSOCIATES		
Address	5-4-187/3 AND 4 , 3RD FLOOR,SOHAM MANSION , M G ROAD , SECUNDERABD , 36-Telangana , 91-India , 500003		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	702541960201021

Taxable Income and Tax details	Current Year business loss, if any	1	₹ 0
	Total Income		₹ 0
	Book Profit under MAT, where applicable	2	₹ 0
	Adjusted Total Income under AMT, where applicable	3	₹ 0
	Net tax payable	4	₹ 0
	Interest and Fee Payable	5	₹ 0
	Total tax, interest and Fee payable	6	₹ 0
	Taxes Paid	7	₹ 94,466
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) ₹ 94,470
	Dividend Tax Payable	9	₹ 0
	Interest Payable	10	₹ 0
	Total Dividend tax and interest payable	11	₹ 0
	Taxes Paid	12	₹ 0
	(+)Tax Payable /(-)Refundable (11-12)	13	₹ 0
	Accreted Income as per section 115TD	14	₹ 0
	Additional Tax payable u/s 115TD	15	₹ 0
Accreted Inc & Tax Detail	Interest payable u/s 115TE	16	₹ 0
	Additional Tax and interest payable	17	₹ 0
	Tax and interest paid	18	₹ 0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹ 0

Income Tax Return submitted electronically on 20-10-2021 12:08:50 from IP address 10.1.219.18 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 20-10-2021 12:08:47 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAATM2611B057025419602010217C53BF1794AA9755A44AE6ED0D65B3479F5AD537

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee : M And M Associates
PAN : AAATM2611B
Office Address : 5-4-187/3 And 4, 3rd Floor,soham Mansion, M G Road, Secunderabd, Telangana-500003
Status : AOP
Sub-status : Any Other Aop/boi
Ward No : DD/ADIT-2 EXEMPTION,HYD
D.O.I. : 31/03/1981
Phone No. : 0-0
Email Address : it_a@modiproperties.com
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00427620000032
Return : Original

Assessment Year : 2021 - 2022
Financial Year : 2020 - 2021
Mobile No. : 9959556450

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

666147

Vishwajit Casting And Engineering Works

Profit Before Tax As Per Profit And Loss Account

Add : Loss Of Modi Builders Methodist Complex

564643

101504

666147

Profit From Firm : Modi Builder And Methodist Complex

Profit

Less: Profit Exempt U/s 10(2A)

-101504

101504

Brought Forward Losses Set-off

Business Losses For The A.y. 2014-15

Business Losses For The A.y. 2017-18

-344789

-321358

Gross Total Income

Total Income

Nil
Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Less Tax Deducted At Source

Nil

Section 194c: Contractors And Sub-contractors

94466

94466

-94466

Refundable

Tax Rounded Off U/s 288B

(94466)

(94470)


SOHAM SATISH MODI
 (Managing Partner)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	
Amount of turnover/Gross receipt as per the GST return filed	36AAATM2611B3Z7 6297740

LOSSES TABLE

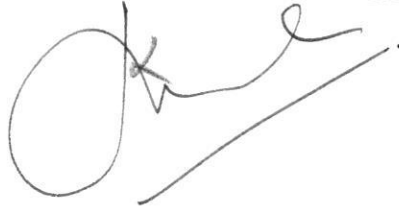
A.Y.	HEAD	LOSSES		
		BROUGHT	SET-OFF	CARRIED

2014-15	Ordinary Business	FORWARD		FORWARD
2017-18	Ordinary Business	344789	344789	-
2018-19	Ordinary Business	658523	321358	337165
		1204825	-	1204825

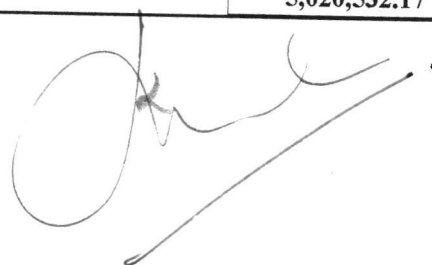
As per Form 26AS [File Creation Date: 21-09-2021] last imported on 21-09-2021 04:05 PM

Details of Tax Deducted at Source on Income other than Salary

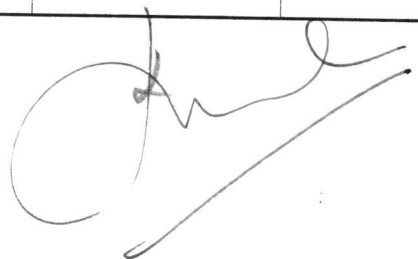
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194C : Contractors and sub-contractors								
1.	HYDF00212C		FORTUNE MOTORS PVT LTD	1969680	31/03/2021	29545	29545	
			Sub-Total (TAN)	1969680		29545	29545	
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	2013600	31/03/2021	30204	30204	
2.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	1169860	31/03/2021	17548	17548	
			Sub-Total (TAN)	3183460		47752	47752	
1.	HYDF01370F		FORTUNE COMMERCIAL VEHICLES	613870	31/03/2021	9208	9208	
			Sub-Total (TAN)	613870		9208	9208	
1.	HYDH02900C		HARMONY MOTORS PRIVATE LIMITED	530730	31/03/2021	7961	7961	
			Sub-Total (TAN)	530730		7961	7961	
			Grand Total	6297740		94466	94466	



<u>PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2021</u>					
To Share of Loss from			By Net Profit from Viswajit		
Modi Builders Methodist C	101,503.73	#	Casting & Engg. Works	666,147.00	
			By Net loss tr. To Capital acco	(564,643.27)	
	101,503.73				101,503.73
<u>M & M Associates</u>					<u>A.Y.2021-2022</u>
	<u>Accumulated Lossess Account</u>				
	<u>(Beneficiaries Account)</u>				
To Balance b/fd. (01-04-20)	5,585,175.44		By Balance c/fd. (31-03-21)	5,020,532.17	
To Net Loss	(564,643.27)				
	5,020,532.17				5,020,532.17



M & M ASSOCIATES			
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.			
Assessment Year-2021-2022			
BALANCE SHEET AS AT 31-03-2021			
<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Capital</u>			
Trust Fund	3,000.00	Viswajit Casting & Engg. Wor	4,232,567.88
<u>Modi Builders Methodist</u>		<u>Accumulated Losses Account</u>	
<u>Complex</u>	9,266,504.46	Beneficiaries Account	5,020,532.17
<u>Sundry Creditors</u>		<u>Bank accounts</u>	
Soham Modi Huf	81,599.23	IDBI	10,458.00
		HDFC Bank	91,498.64
<u>Outstanding expenses</u>			
IT Representation fees payable	3,953.00		
	9,355,056.69		9,355,056.69
			-



VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

BALANCE SHEET AS AT 31st Mar, 2021

M
Hand on
23/09/21

PARTICULARS	NOTE	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUND			
(A) SHARE CAPITAL	2	3,959,433	3,959,433
(B) RESERVES & SURPLUS	3	273,135	(393,012)
(2) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	4	213,886	213,886
(B) DEFERRED TAX LIABILITY (NET)	5	-	-
(3) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS	6	-	-
(B) TRADE PAYABLES	7	85,407	69,899
(C) OTHER CURRENT LIABILITIES	8	3,813,700	540,899
(D) SHORT TERM PROVISIONS	9	-	-
INTER BRANCH TRANSACTIONS:		-	-
		-	-
		-	-
		-	-
TOTAL		8,345,561	4,391,105
ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(i) TANGIBLE ASSETS	10	275,584	275,584
(ii) INTANGIBLE ASSETS			
(iii) CAPITAL WORK - IN - PROGRESS			
(B) LONG TERM LOANS AND PROVISIONS	11	3,000	3,000
(2) CURRENT ASSETS			
(A) INVENTORIES	12	-	-
(B) TRADE RECEIVABLES	13	3,628,136	-
(C) CASH & CASH EQUIVALENTS	14	441,522	209,668
(D) SHORT TERM LOANS & ADVANCES	15	3,997,319	3,902,853
(E) OTHER CURRENT ASSETS	16	-	-
INTER BRANCH TRANSACTIONS:		-	-
		-	-
		-	-
		-	-
TOTAL		8,345,561	4,391,105

[Signature]

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar'2021

PARTICULARS	NOTE	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
INCOME			
(I) REVENUE FROM OPERATIONS	19	6,297,740	1,963,500
(II) OTHER INCOME	20	5,506	-
TOTAL REVENUE (I + II)		6,303,246	1,963,500
EXPENDITURE			
FINANCE COSTS	24	120	-
DEPRECIATION			
OTHER EXPENSES	25	1,526,825	1,909,376
TOTAL EXPENSES		5,637,099	1,909,376
PROFIT BEFORE TAX		666,147	54,124
LESS: TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX (ASSET)			
TAX ON EARLIER YEARS			
PROFIT AFTER TAX		666,147	54,124
EARNINGS PER EQUITY SHARE:	28		



**VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD**

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
AUTHORISED	3,959,433	3,959,433
	3,959,433	3,959,433
ISSUED, SUBSCRIBED & PAID UP	3,959,433	3,959,433
TOTAL	3,959,433	3,959,433

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
SURPLUS:		
OPENING BALANCE	(393,012)	(447,136)
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	666,147	54,124
CLOSING BALANCE:	273,135	(393,012)
TOTAL	273,135	(393,012)

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	195,000	195,000
SOHAM MODI	18,886	18,886
TOTAL	213,886	213,886

NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
DUES TO MSMED ENTERPRISES		
OTHER SUPPLIERS	85,407	69,899
TOTAL:	85,407	69,899

Note 7.1. OUT OF THE SAID AMOUNT Rs.NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.

NOTE - 8 : OTHER CURRENT LIABILITIES

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED		
OTHERS:		
ADVANCES FROM DEBTORS	1,699,921	508,513
OTHER LIABILITIES	57,473	-
STATUTORY DUES	1,179,444	5,506
LIABILITIES FOR EXPENSES	876,862	26,880
TOTAL:	3,813,700	540,899

Notes to Balance Sheet (Assets)

NOTE - 11 : LONG TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
UNSECURED, CONSIDERED GOOD		
DEPOSITS FOR PREMISES		
TELEPHONE	3,000	3,000
DEPOSITS - OTHERS		
	3,000	3,000

NOTE - 14 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
CASH ON HAND	200,000	200,000
CASH AT BANK IN CURRENT ACCOUNT	241,523	9,668
TOTAL	441,522	209,668

NOTE - 15 : SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		

ADVANCES:		
ADVANCES - SALARY	1,500	1,500
ADVANCES OTHERS	3,692,717	3,692,717
ADVANCE TAX (Net of Provision for Taxation)	303,102	208,636
TOTAL	3,997,319	3,902,853

Notes to P & L

NOTE - 17 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
REVENUE FROM OPERATIONS		
SALES SERVICES (LABOUR)	6,297,740	1,963,500
TOTAL	6,297,740	1,963,500

NOTE - 18 : OTHER INCOME

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
MISCELLANIOUS INCOME	5,506	-
INTEREST ON ICDS		
	5,506	-

NOTE - 21 : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
DIRECTORS REMUNERATION		
SALARIES & WAGES	3,360,647	-
ALLOWANCE & INCENTIVES	362,913	-
LEAVE ENCASHMENT	-	-
GROUP GRATUITY	-	-
STAFF WELFARE EXPENSES	-	-
STAFF UNIFORM	-	-
PF-EMPLOYER'S CONTRIBUTION	204,801	-
ESI -EMPLOYER'S CONTRIBUTION	104,038	-
BONUS	77,755	-
PROFESSIONAL TAX		
TOTAL:	4,110,154	-

NOTE - 22 : FINANCE COST

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
INTEREST ON TERM LOAN	-	-
INTEREST OTHERS	120	-
	120	-

NOTE - 23 : OTHER EXPENSES

PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
ADMINISTRATIVE EXPENSES:		
RENTS	-	60,000
CONSULTANCY CHARGES	8,161	-
PRINTING & STATIONARY	1,050	-
RATES & TAXES	163,194	208,194
OTHER EXPENSES	975	47
SUB TOTAL (A)	173,380	268,241
SELLING & SERVICE EXPENSES:		
POWER & FUEL	455,424	532,688
SECURITY CHARGES	378,000	473,301
HOUSE KEEPING	520,021	635,146
SUB TOTAL (B)	1,353,445	1,641,135
TOTAL (A) + (B)	1,526,825	1,909,376

NOTE - 24 : PAYMENT TO AUDITORS

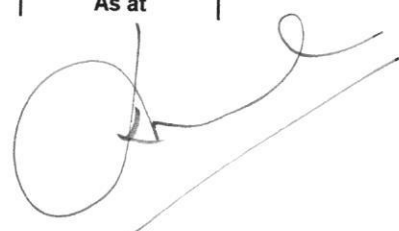
PARTICULARS	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
AUDIT FEES		
TAX AUDIT FEES		
OUT OF POCKET EXPENSES		
	-	-

NOTE - 25 : DIVIDENDS DISTRUBUTED

PARTICULARS
DIVIDENDS PROPOSED TO BE DISTRUBUTED TO SHARE HOLDERS

NOTE - 26 : EARNINGS PER SHARE

	As at	As at
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PARTICULARS	31-Mar-16 Rs.	31-Mar-16 Rs.
PROFIT FOR THE YEAR AFTER TAX	666,147	318,232
NUMBER OF EQUITY SHARES	395,943	395,943
EARNINGS PER SHARE	2	1
FACE VALUE OF EACH SHARE	10	10

NOTE - 27 : CONSUMPTION OF STOCK

PARTICULARS	As at 31-Mar-14 Rs.	As at 31-Mar-14 Rs.
	-	-
	-	-
	-	-

NOTE - 28 : OPENING & CLOSING STOCK

PARTICULARS	As at 31-Mar-14 Rs.	As at 31-Mar-14 Rs.
INVENTORIES (OPENING)	-	-
	-	-
	-	-
INVENTORIES (CLOSING)	-	-
	-	-
	-	-



VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2016
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68

