FORM ITR-V	**INDIAN INCOME TAX RETURN VERIFICATION FORM** [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2021-22

Name	MODI REALTY (GAGILLAPUR) LLP		
PAN	ABDFM0669D	**Form Number**	ITR-5
Filed u/s	139(1) Return filed on or before due date	**e-Filing Acknowledgement Number**	706014260201021

VERIFICATION

I, **SOHAM SATISH MODI** son/ daughter of **SATISH MANILAL MODI** , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number **706014260201021** is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as **Principal Officer** and I am also competent to make this return and verify it. I am holding permanent account number **ABMPM6725H**

Signature >			
Date of submission	20-Oct-2021	**Source IP address**	10.1.122.244
System Generated Barcode/QR Code	ABDFM0669D05706014260201021C75144C7E7CE2F2ADE6E97B8BED5EF4BE939500D		

Instructions:

1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
2. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.
3. **On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of income.**

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP		
Name of the Assessee	: Modi Realty Gagilapur LLP		
PAN	: ABDFM0669D		
Office Address	: 5-4-187/3 & 4, Soham Mansion, MG Road, Secunderabad.		
Assessment Year	: 2021-2022		
Financial Year	: 2020-2021		
Status	: Limited Liability Partnership Firm		
Ward Number	:		
Date of Incorporation	: 26-05-2016		
Registered Mobile No.	: 9502200911		
Registered Email ID	: sambasivarao@modiproperties.com		
Name of the Bank	: Yes Bank		
IFS Code	: YESB0000097		
Bank Address	: Beugmpet Branch		
Account No.	: 009763700001868		
Return	: Original		
COMPUTATION OF TOTAL INCOME			
I. Profit & Gains from Business or Profession			
Profit /(Loss) before tax as per Profit & Loss account		(72,292)	
Add: Disallowed Items			
	-	-	
		(72,292)	
Less: Allowed Items			
	-	-	(72,292)
II. Income from other sources:			
Interest Income			-
Total Income			(72,292)
Total income rounded off u/s.288A			(72,290)
COMPUTATION OF TAX ON TOTAL INCOME			
Tax @ 30% on total Income			-
Add: Surchage 12% (subject to applicabulity)			-
			-
Add: Health & Education Cess 4%			-
			-
Less: TDS			-
			-
Less: Advance tax paid			-
			-
Add: Interest u/s.243B		-	
Add: Interest u/s.243C		-	-
Balance tax payable			-

		Annexure 2
		Loss to be carried forward
Particulars	**Amount (In Rs)**	
Brought farward Losses	Unaborsbed Depreciation	Business Loss
AY 2017-2018	8,489	446,518
AY 2018-2019	7,859	454,058
AY 2019-2020	13,492	144,538
AY 2020-2021	8,232	173,485
AY 2021-2022	5,057	67,235
Total Loss	**43,129**	**1,285,834**

ASSESSMENT YEAR		2021-2022		BALANCES AS ON:	31-03-2021	
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP				
BALANCE SHEET						
LIABILITIES	SCHEDULE	AMOUNT		ASSETS	SCHEDULE	AMOUNT
				CASH IN HAND	C	36,061
PARTNERS CAPITAL	A	15,834,808				
				CASH AT BANK	D	584
SUNDRY CREDITORS	B	11,869				
				FIXED ASSETS	E	9,245
				DEPOSITS, LOANS & ADVANCES	F	15,000,000
				CLOSING STOCK	G	800,787
		15,846,677				15,846,677
						-

ASSESSMENT YEAR		2021-2022	BALANCES AS ON:		31-03-2021		
NAME OF THE ENTITY:			M/s. MODI REALTY GAGILAPUR LLP				
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2021							
To	Opening Stock		800,787	By	Closing Stock		800,787
To	Constructin Expenes during the year		-				
To	Gross profit		-				
			800,787				800,787
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020							
	EXPENDITURE		AMOUNT		INCOME		AMOUNT
To	Other Indirect Expenses		9,208	By	Gross profit		-
To	Professiona Services		21,599	By	Written off		1
To	Promotion Expenses		40,000	By	Net Profit Transferred to partners:		
To	Salaries & Employee Benefits		1,486		Anand Kumar (20%	14,458.39	
					Kiran Kumar (20%)	14,458.39	
					MMRHLLP (60%)	43,375.16	72,292
			72,293				72,293

ASSESSMENT YEAR		2021-2022			BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP				
PARTNERS CAPITAL ACCOUNTS						
ANAND KUMAR RUNNING CAPITAL ACCOUNT						
To	Balance b/fd. (1-4-2020)	271,340		By	Balance c/fd. (31-3-2021)	285,799
To	Share of Loss (20%)	14,458				
		285,799				285,799
KIRAN KUMAR RUNNING CAPITAL ACCOUNT						
To	Share of Loss (20%)	14,458		By	Balane b/fd. (1-4-2020)	3,728,660
To	Balance c/fd. (31-3-2021)	3,714,201				
		3,728,660				3,728,660
MODI & MODI REALTY HYDERABAD LLP RUNNING CAPITAL ACCOUNT						
To	Share of Loss (60%)	43,375		By	Balane b/fd. (1-4-2020)	-
To	Amount Paid during the year	169,030		By	Amount Received during the year	12,518,811
To	Balance c/fd. (31-3-2021)	12,306,406				
		12,518,811				12,518,811

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021			
		Amount in Rs.	
SCHEDULE-A			
PARTNERS CONTRIBUTION			
PARTNER-Anand Kumar	20,000		
PARTNER-Kiran	20,000		
PARTNER-MMRHLLP	60,000		
		100,000	
PARTNERS RUNNING ACCOUNT			
PARTNER-Anand Kumar	(285,799)		
PARTNER-Kiran	3,714,201		
PARTNER-MMRHLLP	12,306,406		
		15,734,808	
		15,834,808	
SCHEDULE-B			
SUNDRY CREDITORS:			
Other:			
IT Reprsentation fees payable		11,869	
		11,869	
SCHEDULE-C			
CASH IN HAND			
Cash		36,061	
		36,061	
SCHEDULE-D			
BANK BALANCES:			
Yes Bank	-	584	
		584	
SCHEDULE-E			
FIXED ASSETS:			
As per statement		9,245	
		9,245	
SCHEDULE-F			
DEPOSITS, LOAND & ADVANCES:			
Advances:			
Usha Shree Homes	-	15,000,000	
		15,000,000	
SCHEDULE-G			
CLOSING STOCK:			
Land & WIP		800,787	
		800,787	

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP		
SCHEDULES FORMING PART OF P & L ACCOUNT AS AT 31-03-2021			
		Amount in Rs.	
SCHEDULE-A			
OTHER INDIRECT EXPENSES			
IT Representation Fees		4,151	
Depreciation		5,057	
		9,208	
SCHEDULE-B			
PROFESSIONAL CHARGES			
Consultancy Charges		15,149	
ROC Fees		6,450	
		21,599	
SCHEDULE-C			
PROMOTION EXPENSES			
Print Media		40,000	
		40,000	
SCHEDULE-D			
SALARIES & EMPLOYEE BENEFITS			
Bonus		1,486	
		1,486	

ASSESSMENT YEAR		2021-2022	BALANCES AS	31-03-2021					
NAME OF THE ENTITY:		M/s. MODI REALTY GAGILAPUR LLP							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2020	Additions Before 30.09.19	Additions After 30.09.19	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2021
1	Camera	2,657				2,657	15%	398.50	2,258.17
2	Computer	7,752				7,752	40%	3,100.80	4,651.20
3	Laptop	3,893				3,893	40%	1,557.36	2,336.04
		14,302	-	-	-	14,302		5,056.66	9,245.41

ASSESSMENT YEAR	2021-2022	BALANCES AS O	31-03-2021
NAME OF THE ENTITY:	M/s. MODI REALTY GAGILAPUR LLP		
DETAILS OF CONSTRUCTION EXPENES			
Opening Stock (1-4-2020)			800,787
Construction Expenses during the year			
Labour Services		-	
		-	-
			800,787
Less: Cost recognized during the year			
Closing Stock (31-3-2021)			800,787

Modi Realty Gagilapur LLP (20-21)

Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars		1-Apr-20 to 31-Mar-21
Trading Account:		
Sales Accounts		
Direct Incomes		
Cost of Sales :		
Purchase Accounts		
Gross Profit :		
Income Statement:		
Indirect Incomes		**0.73**
OIE-Written Off	*0.73*	
		0.73
Indirect Expenses		**72,292.66**
Other Indirect Expenses	*9,207.66*	
Professional Services	*21,599.00*	
Promotion Expenses	*40,000.00*	
Salaries & Employee Benefits	*1,486.00*	
Nett Profit :		**(-)72,291.93**

Modi Realty Gagilapur LLP (20-21)

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities		as at 31-Mar-21	Assets		as at 31-Mar-21
Capital Account		**1,58,34,808.21**	**Fixed Assets**		**9,245.41**
Fixed Capital	*1,00,000.00*		*FA-Camera*	*2,258.17*	
Partners Capital	*1,57,34,808.21*		*FA-Computers & Peripherals*	*4,651.20*	
			FA-Laptop	*2,336.04*	
Loans (Liability)					
			Investments		
Current Liabilities		**11,869.00**			
Outstanding Expenses	*11,869.00*		**Current Assets**		**1,58,37,431.80**
			Closing Stock		
			Loans & Advances (Asset)	*1,50,00,000.00*	
			Cash-in-Hand	*36,061.00*	
			Bank Accounts	*584.00*	
			Inventory	*8,00,786.80*	
			Profit & Loss A/c		
			Opening Balance		
			Current Period	*72,291.93*	
			Less: Transferred	*(-)72,291.93*	
Total		**1,58,46,677.21**	**Total**		**1,58,46,677.21**