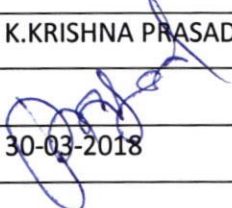
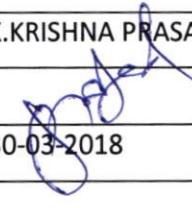


Remarks: Interest on delayed payments / on-time payment discount

Project	NE		
Flat/Villa no.	30		
Name:	RAJA		
Payment scheme	☐ QIS ☐ H.L. ☐ others		
Provided relaxation in payments	☐ Yes ☐ No		
Interest as calculated	1,36,277		
Interest waived	☐ Yes ☐ No		
Charge interest	Rs.NIL		
On-time payment discount offered at the time of booking	Rs. 50,000/-		
Reason for Delay in payments			
Allow on-time payment discount	☐ Yes ☐ No		
Reduce on-time payment discount to			
Remarks: 1) Customer is our existing customer and he is having flats in MFP (2 flats) PMR (1), MAYFLOWER HEIGHTS (1), GMG (2) and NE (2). 2) Two referrals we have not given. In spite of this, please waive off interest and allowed on time discount.			
	Prepared by	Approved by Manager	Approved by MD
Name	K.KRISHNA PRASAD	K.KRISHNA PRASAD	
Sign			
Date	30-03-2018	30-03-2018	

Interest calculation for delayed payments.						
Project Name	Nilgiri estates					
Flat no.	30					
Customer Name	Raja Suman					
Booked by	Raj					
Prepared by	kp					
Date	29-03-2018					
Sign						
Interest rate	18.00 % p.a.					
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
07-May-15	25000	Booking Amount	-	-	-	25,000
12-May-15	-25000	Booking Amount Received	5	25,000	62	-
20-May-15	-200000	st nstallment Received	8	-	-	(2,00,000)
22-May-15	200000	1st Installment	2	(2,00,000)	(197)	-
22-Jun-15	400000	11nd Installment	31	-	-	4,00,000
01-Jul-15	-400000	Payment Received	9	4,00,000	1,775	-
11-Jul-15	6953	Service Tax	10	-	-	6,953
06-Oct-15	14000	Service Tax	87	6,953	298	20,953
17-Nov-15	-556250	Payment Received	42	20,953	434	(5,35,297)
30-Nov-15	556250	On Completion Of Footings&Plinth Bea	13	(5,35,297)	(3,432)	20,953
16-Jan-16	20164	Service Tax	47	20,953	486	41,117
28-Feb-16	556250	On Completion of RCC Structure	43	41,117	872	5,97,367
26-Apr-16	-556250	Payment Received	58	5,97,367	17,086	41,117
30-Apr-16	556250	on Completion of Brick work and plaste	4	41,117	81	5,97,367
05-Aug-16	24197	Service Tax	97	5,97,367	28,575	6,21,564
26-Sep-16	-556250	Payment Received	52	6,21,564	15,939	65,314
29-Oct-16	25031	service tax	33	65,314	1,063	90,345
30-Jun-17	556250	On Completion of Flooring Bathroom T	244	90,345	10,871	6,46,595
30-Jun-17	139	Service Tax	-	6,46,595	-	6,46,734
30-Jun-17	38531	Service Tax	-	6,46,734	-	6,85,265
05-Jan-18	-1047500	Payment Received	189	6,85,265	63,870	(3,62,235)
31-Jan-18	300000	On Completion	26	(3,62,235)	(4,645)	(62,235)
02-Feb-18	189000	Reg Exp	2	(62,235)	(61)	1,26,765
03-Feb-18	5300	Doc, Ec Exp	1	1,26,765	63	1,32,065
10-Mar-18	10800	Extraspects	35	1,32,065	2,279	1,42,865
10-Mar-18	1944	GST On Extraspects	-	1,42,865	-	1,44,809
22-Mar-18	-240000	Payment received	12	1,44,809	857	(95,191)
				Approx Interest Payable	1,36,277	
Note:						
Column A, B & C: Enter Installemnts & payments received						
Column B: Enter receivables as positive amounts & payments received as negative amounts.						
Cloumns D to G: Do not change.						
Sort columns A , B & C in accending order.						
Calculate sum of Installments / Payments & Interest						
☒ Charge Interest of Rs. <u>50,000</u> (or) ☐ Interest waived						
☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs. <u>Nil</u>						
Signature of Manager:						
Date :						
Signature of <u>MD</u> :						
Date :						

APPROVED BY
30 MAR 2018
SUHAN MODI
MANAGING DIRECTOR