Nilgiri Estates

Office: 5-4-187/3 & 4, II floor, Soham Mansion, M G Road,

Secunderabad - 500 003. Ph: +91 40 66335551

Date: 18.09.2015

To ICICI BANK LTD, HYDERABAD.

Dear Sir/Madam,

Sub: Demand Letter for release of. Rs .9,01,000/-

With reference to the above, we request you to kindly release the Housing loan disbursement of villa No. 22, of Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, aged about 35 years, residing at H. No. 19-51, Kalyanpuri Colony, Uppal, Hyderabad - 500 039, in the residential project named as "Nilgiri Estates", Sy. Nos. 75, 77, 78, 79 & 96, 100/2, situated at Rampally Village, Keesara Mandal, R. R. District.

Please issue the cheque in favour of M/s. NILGIRI ESTATES, HDFC Bank, A/c. no. 01268630000041, Sainikpuri Branch, Secunderabad.

Kindly do the needful.

Thanking you,

Yours faithfully,

For M/s. NILGIRI ESTATES

AUTHORISED SIGNATORY

Nilgiri Estates

Office: 5-4-187/3 & 4, II floor, Soham Mansion, M G Road, Secunderabad – 500 003. Ph: +91 40 66335551

To,
ICICI BANK LTD
Dear Sir/Madam,

Date: 18.09.2015

This is to confirm that we have sold villa no. 22 in the residential project named as "Nilgiri Estates", Sy. Nos. 75, 77, 78, 79 & 96, 100/2, situated at Rampally Village, Keesara Mandal, R.R. District, to Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, for total Consideration of Rs. 24,50,000/- (Rupees Twenty Four Lakhs Fifty Thousand Only) of which Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) has been received by us and the balance Rs. 22,00,000/- is due.

We here by assure that the said bungalow and the land appurtenant thereto are not subject to encumbrance, charge or liability of any kind whatsoever and that the entire property is free and marketable and the constructions are made as per the approved plans by the local concerned authorities.

We further confirm that we have a clear legal and marketable title to said property and every part thereof. And that all taxed and dues in respect thereof have been paid up to the date.

We further confirm that we have "No Objection" to your giving a loan to the said purchasers, Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, and mortgaging the said bungalow to you by way of security for repayment of the said loan. Not withstanding anything to the contrary contained in our agreement of sale dated 10th day of June 2015, Mr. Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, or registered Sale Deed No. ______ in favouring the above purchasers, we also undertake to inform and give proper notice to the bungalow owners of the association which is recognized by the Govt. of Andhra Pradesh is formed about the bungalow being so mortgaged. We hereby undertake to forward the original title deeds of the purchasers of the above said bungalow duly registered directly to ICICI without parting the same with the allotted of the first during the tendency of the loan under intimation to the borrower.

We further agree that in case the agreement for sale of the bungalow / premises executed between ourselves and Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, is terminated or otherwise the bungalow / premises purchase transaction is cancelled on account of non payment of own contribution or for any reason whatsoever, then your bank shall have priority over the sum or sums of money advanced to Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, and paid to us, and we hereby undertake to forthwith refund to you without demur, such sum / sums of money paid to us.

Thanking you, Yours faithfully,

For M/S. NILGIRI ESTATES

AUTHORISED SIGNATORY

Nilgiri Estates

Office: 5-4-187/3 & 4, II floor, Soham Mansion, M G Road,

Secunderabad - 500 003. Ph: +91 40 66335551

To ICICI BANK LTD HYDERABAD.

RECEIPT

This is to confirm that we have received a sum of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) from Mrs. Pallavi N, wife of Mr. M. Naveen Kumar, aged about 35 years, residing at H. No. 19-51, Kalyanpuri Colony, Uppal, Hyderabad - 500 039, towards the part payment for the villa no. 22 in the residential project named as "Nilgiri Estates", Sy. Nos. 75, 77, 78, 79 & 96, 100/2, situated at Rampally Village, Keesara Mandal, R. R. District.

Place: Secunderabad.

Date: 18.09.2015

Thanking you,

Yours faithfully

For M/S. NILGIRI ESTATES

AUTHORISED SIGNATORY