



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

Date: 29.12.2021

To:

The Relationship Manager,
ICICI Bank Limited,
Plot No 12, Financial District
Gachibowli – 500 032.

Sub: INR 20.45 Crores of INR 22.50 Crores from ICICI Bank Limited, to GV Research Centers Pvt Ltd (the "Borrower") - Certificate of End-use

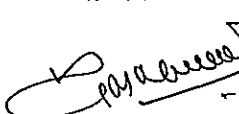
The Borrower, having registered office at address, has been sanctioned Rupee Term Loan of Credit facilities of INR 22.50 crores (the "Facility") vide the facility agreement entered into between, inter alia, the Borrower and ICICI Bank, (the "Lenders") (the "Facility Agreement"). The purpose (the "Purpose") of the as per the terms of the Facility Agreement is as follows:

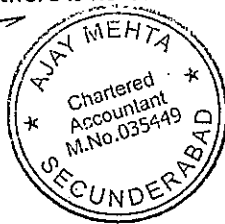
The Facility shall be used by the borrower for the purpose of Construction of Innopolis project(Phase 01)

The disbursement of the Rupee Term Loan was availed of as on 30.11.2021 for an amount of INR 7.87 Crores and the end-use purpose stated by the Borrower at the time of disbursement was towards Construction of Innopolis Project Phase-1

I have verified the books of accounts and other related documents and records maintained by the Borrower. Accordingly, I hereby confirm and certify the following:

1. The Disbursed Amount has been completely utilized by the Borrower and NIL amount thereof is left unutilized as on date. Out of the Disbursed Amount, INR 7.87 Crores has been utilized by the Borrower as on date (the "Utilized Amount") and NIL amount remains unutilized (the "Unutilized Amount"). The details of the expenditure incurred is as given in enclosed Annexure-1.
2. The Disbursed Amount has been applied by the Borrower in accordance with the Purpose stated in the Facility Agreement. The actual usage is towards Innopolis Project(GV Research Centers Pvt Ltd).
3. The Disbursed Amount has not been used by the Borrower for any speculative or capital market purposes.
4. I confirm that there is no Unutilized amount


(Ajay Mehta)
Membership No.:
Place: Hyderabad
Date: 29.12.2021
UDIN: 21035449AAAAKD1396



Annexure-1

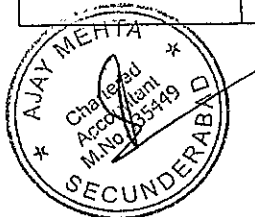
Disbursed Amount	Purpose
9,85,502.00	Payment to Sri Arihant Steels
12,04,000.00	Payment to Premier Engineering Corporation
8,08,238.00	Payment to Kothari Fire Safety Equipments
39,60,000.00	Payment to Akb Glass System
1,53,08,992.00	Payment to Powerica Limited
7,58,707.00	Payment to Akash Steels
4,95,000.00	Payment to Mohd Ishaq
3,96,000.00	Payment to Vasanthi Constructions & Developers
4,18,104.00	Payment to Water vision system Pvt Ltd
14,17,770.00	Payment to Technocrafts Switchgears Pvt Ltd
9,23,585.00	Payment to Water vision system Pvt Ltd
1,17,600.00	Payment to Barkath Enterprises
29,38,748.00	Payment to Dharia Switchgear & Control Pvt Ltd
1,62,000.00	Payment to Arena Consultants
56,96,526.00	Payment to Dharia Switchgear & Controls Pvt Ltd
1,57,500.00	Payment to Barkath Enterprises
6,00,000.00	Payment to SL RMC Plant
73,157.00	Payment to Homeline infra-Constructions
6,785.00	Payment to Global Safty Solutions
22,733.00	Payment to SFS Hardware
47,436.00	Payment to Kothari Fire Safety Equipments
1,56,800.00	Payment to Andhra pumps & Motors
18,12,996.00	Payment to Bath Store
13,175.00	Payment to ACE Buildcon
2,66,861.00	Payment to summit sales
40,58,691.00	Payment to Akash Steels
12,266.00	Payment to Adilabad Timber Mart
2,90,834.00	Payment to Rajadhani Tiles Company



2,94,369.00	Payment to Praful Sanitary
9,900.00	Payment to Bathula Mahesh
1,98,000.00	Payment to Janardhan Prasad
9,900.00	Payment to Kande Sarangapani
9,900.00	Payment to N Nagaraju
49,500.00	Payment to K Kiran Kumar
19,800.00	Payment to Lavanipally Raju
29,700.00	Payment to Venkatesh Ponnakanti
33,813.00	Payment to Y.Eshwara Rao
98,861.00	Payment to Modi Properties Pvt Ltd
2,95,870.00	Payment to Summit Sales Llp - Logistics
79,088.00	Payment to Summit Sales Llp - Logistics
2,06,354.00	Payment to Meera Fibretek Pvt Ltd
4,95,000.00	Payment to MOHD ISHAQ
46,404.00	Payment to Karthik Security Services
31,060.00	Payment to Shreyas Services
32,673.00	Payment to Y Pushpalatha
15,804.00	Payment to Expert Security Services
6,00,000.00	Payment to SL RMC Plant
4,95,000.00	Payment to MOHD ISHAQ
1,48,500.00	Payment to Janardhan Prasad
39,600.00	Payment to K Kiran Kumar
59,400.00	Payment to Y. Eshwara Rao
1,60,008.00	Payment to Hari Om Fitting Centre
36,762.00	Payment to Sri Arihant Steels
41,804.00	Payment to Vaishnavi Agencies



24,350.00	Payment to Dilpreet Tubes Pvt. Ltd.
82,600.00	Payment to Maruthi Industries
1,96,235.00	Payment to Summit Sales LLP
86,508.00	Payment to Noor Timber Overseas
13,282.00	Payment to Elegant Enterprises
7,55,373.00	Payment to Akash Steels
30,208.00	Payment to Emandi Enterprises
99,000.00	Payment to Janardhan Prasad
19,80,000.00	Payment to Akb Glass Systems
1,48,500.00	Payment to T Kurmanna
4,95,000.00	Payment to MOHD ISHAQ
4,09,500.00	Payment to KPR Infra
5,48,846.00	Payment to Summit Sales LLP
80,171.00	Payment to Dilpreet Tubes Pvt. Ltd.
2,40,720.00	Payment to M Sudarshan
14,627.00	Payment to Adilabad Timber Mart
58,115.00	Payment to Maruthi Industries
3,00,645.00	Payment to Advanced Protection Fire Systems
1,15,758.00	Payment to Aaccess Tough Doors Pvt Ltd
1,17,804.00	Payment to Homeline Infra Construction A/c
24,750.00	Payment to MD Khudoos
2,12,28,563.00	Towards Reimbursement amount
55,133.00	Payment to Andhra Pumps & Motors
67,850.00	Payment to Anisha Associates
67,835.00	Payment to Elegant Enterprises
4,17,191.00	Payment to Praful Sanitary



37,08,835.00	Payment to Premier Engineering Corporation
45,093.00	Payment to Shubham Enterprises
6,12,000.00	Payment to Vinayaka Mining Solutions Private Limited
51,787.00	Payment to Reflections Electricals (P) Ltd.
7,87,23,355.00	Total Amount Utilized as on 30.11.2021

