



CA. **Ajay Mehta** B.Com. F.C
Chartered Accountant

The Relationship Manager,
ICICI Bank Limited,
Plot No 12, Financial District
Gachibowli – 500 032.

Sub: INR12.56 Crores of INR 22.50 Crores from ICICI Bank Limited, to GV Research Centers Pvt Ltd (the "Borrower") - Certificate of End-use

The Borrower, having registered office at address, has been sanctioned Rupee Term Loan of Credit facilities of INR 22.50 crores (the "Facility") vide the facility agreement entered into between, inter alia, the Borrower and ICICI Bank, (the "Lenders") (the "Facility Agreement"). The purpose (the "Purpose") of the as per the terms of the Facility Agreement is as follows:

The Facility shall be used by the borrower for the purpose of Construction of Innopolis project (Phase 01)

The disbursement of the Rupee Term Loan was availed of as on 15.10.2021 for an amount of INR 7.56 Crores and the end-use purpose stated by the Borrower at the time of disbursement was towards Construction of Innopolis Project Phase-1

We have verified the books of accounts and other related documents and records maintained by the Borrower. Accordingly, we hereby confirm and certify the following to you as the :-

1. The Disbursed Amount has been completely utilized by the Borrower and NIL amount thereof is left unutilized as on date. Out of the Disbursed Amount, INR 7.56 Crores has been utilized by the Borrower as on date (the "Utilized Amount") and NIL amount remains unutilized (the "Unutilized Amount"). The details of the expenditure incurred is as given in enclosed **Annexure-1**.
2. The Disbursed Amount has been applied by the Borrower in accordance with the Purpose stated in the Facility Agreement. The actual usage is towards Innopolis Project (GV Research Centers Pvt Ltd).
3. The Disbursed Amount has not been used by the Borrower for any speculative or capital market purposes.
4. I confirm that there is no Unutilized amount.

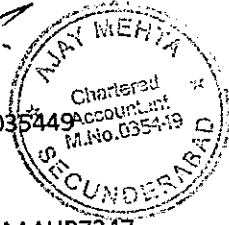
(Ajay Mehta)

Membership No.: 035449

Place: Hyderabad

Date: 22.10.2021

UDIN: 21035449AAAAHP7247



Received
By *Bhambhani*
401825

23/11/21

For GV RESEARCH CENTERS PVT. LTD.

Annexure-1

Disbursed Amount	Purpose
75,00,000.00	Payment to SP Akb Glass Systems
2,11,76,594.00	Towards Reimbursement amount
10,46,604.00	Payment to Dilpreet Tubes Pvt. Ltd.
3,24,736.00	Payment to Surya Electricals
4,67,749.00	Payment to SK Enterprises
2,62,640.00	Payment to Homeline Infra Construction A/c
79,200.00	Payment to Vasanthi Construction & Developers
57,680.00	Payment to Witech Engineering Services LLP
4,81,200.00	Payment to Taiga Ready Mix
4,55,650.00	Payment to SL RMC Plant
33,807.00	Payment to Praful Sanitary
2,57,004.00	Payment to Bhagwati Steel Tubes
60,000.00	Payment to SP-Sai Lakshmi Enterprises
1,84,028.00	Payment to Summit Sales LLP
49,500.00	Payment to T Kurmanna
1,07,134.00	Payment to Sri Vinayaka Stone Crushing Industry
1,91,800.00	Payment to Revolve Engineers
8,37,416.00	Payment to Premier Engineering Corporation
6,29,700.00	Payment to Johnson Lifts Private Limited
5,60,949.00	Payment to Vasanthi Construction & Developers
8,40,532.00	Payment to Doshi Brothers
6,04,938.00	Payment to Homeline Infra Construction A/c
31,29,450.00	Payment to SP Esennar Transformers Pvt Ltd (UNIT 2)
49,500.00	Payment to Janardhan Prasad
39,600.00	Payment to D.Shankar
1,18,720.00	Payment to SP-Sri Vinayaka Stone Crushing Industry

4,33,574.00	Payment to SP-Summit Sales Llp - Logistics
12,40,191.00	Payment to SUP-Bath Store
39,600.00	Payment to Y.Eshwara Rao
49,500.00	Payment to T Kurmanna
1,60,270.00	Payment to SP-Sri Vinayaka Stone Crushing Industry
2,11,340.00	Payment to Vasanthi Construction & Developers
5,40,505.00	Payment to Homeline Infra Construction A/c
49,500.00	Payment to Janardhan Prasad
2,04,100.00	Payment to SUP-SL RMC Plant
2,27,037.00	Payment to Summit Sales LLP
1,20,900.00	Payment to SUP-SL RMC Plant
2,50,321.00	Payment to Vasanthi Construction & Developers
2,37,121.00	Payment to Homeline Infra Construction A/c
49,500.00	Payment to Janardhan Prasad
99,000.00	Payment to V Papa Rao
37,258.00	Payment to Y Pushpalatha
31,947.00	Payment to Shreyas Services
41,855.00	Payment to Karthik Security Services
1,08,015.00	Payment to Modi Properties Pvt Ltd
1,12,500.00	Payment to C S Chandra Sekhar
16,07,750.00	Payment to Technocrafts Switchgears Pvt Ltd
1,50,000.00	Payment to Umapathi Besta
1,26,88,282.00	Towards Reimbursement amount
2,66,274.00	Payment to Vasanthi Construction & Developers
2,59,367.00	Payment to Homeline Infra Construction A/c
1,98,000.00	Payment to Janardhan Prasad
49,500.00	Payment to Vasanthi Construction & Developers
99,000.00	Payment to Y.Eshwara Rao
99,000.00	Payment to T Kurmanna
24,45,666.00	Payment to Vasant Enterprises

1,47,168.00	Payment to Summit Sales LLP
99,000.00	Payment to Anand Water Proofing Works
99,000.00	Payment to K Kiran Kumar
70,475.00	Payment to Dilpreet Tubes Pvt. Ltd.
56,876.00	Payment to Atlas Security & Safety Inc.
85,97,067.00	Towards Reimbursement amount
79,200.00	Payment to Anand water proofing works
99,000.00	Payment to Janardhan prasad
1,65,326.00	Payment to Home line Infra
2,05,200.00	Payment to Vasanthi Constructions & Developers
4,95,000.00	Payment to Mohd Ishaq
98,861.00	Payment to Modi Properties Pvt Ltd
59,400	Payment to T Kurmanna
53,288	Payment to Eshwara Rao
31,830.00	Payment to Reflections Electricals Pvt Ltd
75,875.00	Payment to Dilpreet Tubs Pvt Ltd
56,510.00	Payment to Praful Sanitary
23,86,122.00	Payment to Vasant Enterprises
24,426.00	Payment to Jin Krupa Agency
58,115.00	Payment to Maruthi Industries
32,843.00	Payment to Anisha Associates
53,730.00	Payment to Elegant Enterprises
8,08,625	Payment to Hari Om Fitting Center
1,27,238.00	Payment to Vasant Trading Co
7,56,33,179.00	Total Amount Utilized as on 15.10.2021