INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ABAFM3004D		
Name	MODI FARM HOUSE (HYDERABAD) LLP		
Address	5-4-187/3&4 , SOHAM MANSION, 2ND FLOOR , M.G.ROAD , RANIGUNJ , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	744055080271021

Taxable Income and Tax details	Current Year business loss, if any	1	₹7,61,111
	Total Income		₹0
	Book Profit under MAT, where applicable	2	₹0
	Adjusted Total Income under AMT, where applicable	3	₹0
	Net tax payable	4	₹0
	Interest and Fee Payable	5	₹0
	Total tax, interest and Fee payable	6	₹0
	Taxes Paid	7	₹0
	(+)Tax Payable /(-)Refundable (6-7)	8	₹0
Distribution Tax details	Dividend Tax Payable	9	₹0
	Interest Payable	10	₹0
	Total Dividend tax and interest payable	11	₹0
	Taxes Paid	12	₹0
	(+)Tax Payable /(-)Refundable (11-12)	13	₹0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	₹0
	Additional Tax payable u/s 115TD	15	₹0
	Interest payable u/s 115TE	16	₹0
	Additional Tax and interest payable	17	₹0
	Tax and interest paid	18	₹0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹0

Income Tax Return submitted electronically on 27-10-2021 17:32:19 from IP address 10.1.122.240 and verified by SOHAM MODI having PAN ABMPM6725H on 27-10-2021 17:32:16 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code

ABAFM3004D05744055080271021FF9E63995F3F821A36CCB7EFE6F84DF1A9BCB05D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Auditor's Report

To
The Partners
Modi Farm House Hyderabad LLP

Report on the Financial Statements

I have audited the accompanying financial statements of **Modi Farm House Hyderabad LLP** which comprise the Balance Sheet as at March 31, 2021, the statement of Profit & Loss for the year ended on March 31, 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

AJAY MEHTA * Chartered Accountant M.No.035449 * SECUNDERABAD

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
© 27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2021; and
b) In the case of the statement of profit and loss, of the loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. I report that:
   a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;

   b) In my opinion proper books of account as required by law have been kept by the LLP so far as appears from my examination of those books.

   c) The Balance Sheet and the statement profit & loss dealt with by this Report is in agreement with the books of account.

   d) In my opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
(M. No.035449)
Place: Secunderabad
Date: 22/11/2021
UDIN: 22035449AAAABH7975

Name Of Assessee	: **Modi Farm House (Hyderabad) Llp**
PAN	: **ABAFM3004D**
Office Address	: 5-4-187/3&4, Soham Mansion, 2nd Floor, M.g.road, Ranigunj, Secunderabad, Telangana-500003
Status	: FIRM (LIMITED LIABILITY)
Ward No	: WARD 10(3)/HYD
D.O.I.	: 11/03/2015
Mobile No.	: 9866671123
Email Address	: ebanking@modiproperties.com
Method Of Accounting	: Accrual
Name Of Bank	: Hdfc Bank
Micr Code	: 500240003
Ifsc Code	: Hdfc0000042
Address	: Hyderabad - Secunderabad
Account No.	: 00422000017115
Return	: Original

Assessment Year : 2021 - 2022
Financial Year : 2020 - 2021

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession 0

Modi Farm House Llp			
Profit Before Tax As Per Profit And Loss Account		-763621	
Add :			
Depreciation Disallowed	474		
Disallowed U/s 37	2465	2939	
		-760682	
Less : Allowed Depreciation		-429	
		-761111	

Out Of Loss Of Rs. 761111, Unabsorbed Depreciation is Rs. 429 & Business Loss Is Rs. 760682

Current Year Losses Carried Forward

Business Loss Of Rs. 760682
Unabsorbed Depreciation Of Rs. 429

Gross Total Income Nil
Total income Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil Nil

Tax Payable Nil

SOHAM MODI
(Principal Officer)

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2020	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2021
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT AND MACHINARY								
MOTOR CAR	15%	1,88,694.00	0.00	0.00	1,88,694.00	0.00	0.00	0.00
PRINTER	15%	2,863.00	0.00	0.00	0.00	2,863.00	429.00	2,434.00
Total		**1,91,557.00**	**0.00**	**0.00**	**1,88,694.00**	**2,863.00**	**429.00**	**2,434.00**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Ordinary Business	47589	-	47589
2021-22	Ordinary Business	-	-	760682
2021-22	Unabsorbed Depreciation	-	-	429

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	2465.00
	Total	**2465.00**

ASSESSMENT YEAR		2021-2022	BALANCES AS ON:	31-03-2021	
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP			
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
OUTSTANDING EXPENSES	A	28,809	CASH IN HAND	E	115,675
SECURED LOANS	B	6,386,649	CASH AT BANK	F	565,323
SUNDRY CREDITORS	C	8,917,142	FIXED ASSETS	G	-
CUSTOMER ACCOUNTS	D	2,050,000	DEPOSITS, LOANS & AD	H	867,871
INSTALMENTS RECEIVABLE	-	1,910,745	INVENTORY	I	(0)
			SUNDRY DEBTORS	J	2,606,206
			PARTNERS CAPITAL	K	15,138,270
		19,293,345			19,293,345
					-

Notes to Accounts Schedule - R

As per my report of even date

For MODI FARM HOUSE HYDERABAD LLP,

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 22/11/2021
ICAI-UDIN - ~~22035449AAAABH7975~~
22035449AAAABH7975

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

DESIGNATED PARTNER.

Place: Secunderabad
Date : 20/11/2021

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:		31-03-2021	
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP			

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2021

To	Oepning balance	16,630.71	By	Revenue Recognized	4,225,594.25
To	Expenses during the year	2,852,128.15	By	Closing Stock	(0.04)
To	Gross Profit	1,356,835.35			
		4,225,594.21			4,225,594.21

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021

	EXPENDITURE		SCHEDULE	AMOUNT		INCOME	SCHEDULE	AMOUNT
To	Promotions Expenes		L	110,591.20	By	Gross Profit		1,356,835.35
To	Financial expenses		M	333,994.73	By	Plantation charges		200,000.00
To	Salaries & Employee benefits		N	1,131,902.00	By	FDR Interest		25,871.00
To	Services charges		O	481,202.16	By	Miscellaneous Income		4,212.00
To	Penalties		P	2,465.00	By	Prior Period items		1,500.00
To	Other Indirect expenses		Q	282,294.00	By	Bad debits written off		4,104.00
To	Loss on sale of car		-	13,694.00				
To	Share of Profit tr. To Modi Housing Pvt Ltd. (90%)	(687,258.66)						
	Balram /Reddy (10%)	(76,362.07)		(763,620.74)				
				1,592,522.35				1,592,522.35

Notes to Accounts Schedule - R

As per my report of even date

For MODI FARM HOUSE HYDERABAD LLP,

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 22/11/2021
ICAI-UDIN - 22035449AAAABH7975

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

DESIGNATED PARTNER.

Place: Secunderabad
Date : 22/11/2021

ASSESSMENT YEAR		2021-2022				
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP			BALANCES AS ON:	44,286.00
PARTNERS CAPITAL ACCOUNTS						
MODI HOUSING PVT. LTD.						
To	Balance b/fd. (1-4-20)	12,523,330.26				
To	Amount paid during the year	24,717,827.00		By	Amount received during the year	22,837,475.00
To	Balane c/fd. (31-3-21)	(15,090,940.92)		By	Sahre of Profit	(687,258.66)
		37,241,157.26				22,150,216.34
BALRAM REDDY						
To	Balance b/fd. (1-4-20)	70,967.14				
To	Balane c/fd. (31-3-21)	(147,329.21)		By	Share of Profit	(76,362.07)
		(76,362.07)				(76,362.07)

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	########
NAME OF THE ENTITY:	M/s. MODI FARM HOUSE HYDERABAD LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020			
SCHEDULE-A		Amount in Rs.	
OUTSTANDING EXPENSES			
TDS Payable		28,609.00	
Professional Tax payable		200.00	
		28,809.00	
SCHEDULE - B			
LOANS & ADVANCES:			
SECURED LOAN:			
HDFC Car Loan account	6,261.27	6,261.27	
UNSECURED LOANS:			
Tejal Modi	3,756,521.00		
Abhinay Gajula	1,461,933.48		
Jayaprakash Kalyan Chakravarthy	1,161,933.48	6,380,387.96	
		6,386,649.23	
SCHEDULE-C			
SUNDRY CREDITORS:			
Construction Material Vendors			
SUP-FINE ENTERPRISES	1,947.00		
SUP-SUMMIT SALES LLP	3,053.00	5,000.00	
Contractors on Accounts			
CONT-A.Ramulu on A/c	682.00		
CONT-B.Pochaiah on A/c	4.00		
CONT-B Venkata Chary on A/c	50.00		
CONT-D.Vijay on A/c	122.00		
CONT-Janardhan Prasad on A/c	5,826.00		
CONT-Kanapur Ashirwadam on A/c	90.00		
CONT-Kavitapu Satish Kumar on A/c	816.00		
CONT-Radha Krishna on A/c	19,905.00		
CONT-Shaik Moiz on A/c	83.00		
CONT-T.Kurmanna on A/c	134.00		
CONT-Veldi Karunakar Reddy on A/c	162.00		
CONT-Y.Swetha on A/c	3,871.00	31,745.00	
Service Providers			
SP-Serene Construction LLP	8,645,665.20		
SP-Summit Builders	134,144.00		
SP-SUMMIT SALES LLP COMMON EXPENS	12,899.00	8,792,708.20	
Work Orders			
WO-Abdul Aziz on A/c	516.00	516.00	
Expenses cards			
ECARD-K.Prabhakar Reddy On A/c	23.40		
ECARD-M.Mahender	2,230.00		
ECARD-Syed Golam Sarwar Expenses Card	5,452.00	7,705.40	
Staff Accounts			
EMP-P.Deen Dayal	5,525.00		
EMP-Syed Golam Sarwar	33,159.00		
EMP-Thaduri Ramakrishna	15,748.00		
EMP T Rama Krishna Incentive Account	25,035.00	79,467.00	
		8,917,141.60	
SCHEDULE -D			
CUSTOMERS ACCOUNTS			
Cancelled Farm Houses			
A-34 Nikhil Tibrewala-cancelled		25,000.00	
A 36- Tejal T Mehta- Canceled		25,000.00	
A 50 -Gandhavadi Bhaskar-Canceled		2,000,000.00	
		2,050,000.00	
SCHEDULE-E			
CASH IN HAND			
Cash		115,675.00	
		115,675.00	
SCHEDULE-F			
BANK BALANCES:			
Yes Bank Account		565,322.77	
		565,322.77	
SCHEDULE-H			
DEPOSITS, LOAND & ADVANCES:			

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Happay Card -Deposit		Amount in Rs.	
Soham Modi HUF -Deposit	10,000.00		
Summit Builders-Deposit	50,000.40		
Summit Housing LLP -Deposit	10,000.00		
Contractors on Account Debit Balances	542,694.00	612,694.40	
K.Komamaraiah on A/c			
Sirisha on A/c	1,500.00		
T.Yellamma on A/c	19,000.00		
Expenses Cards Debit Balance	10,917.00	31,417.00	
ECARD-Ramesh			
Shiv Shankar Expenses Card	800.00		
Material Vendors Debit Balances	9,803.00	10,603.00	
SUP-Gautham Traders			
Others Advances	5,650.00	5,650.00	
Serene Clubs & Resorts LLP			
Tds-Receivable 19-20	116,441.00		
Service Providers Debit Balance	7,620.70	124,061.70	
SP-SUMMIT SALES LLP LOGISTICS			
Staff Salaries A/c. Debit Balances	7,560.63	7,560.63	
EMP-D.Pavan Kumar			
EMP-G.B Rambabu	6.00		
EMP-G Sangeetha	7.00		
EMP-G.Vineela	39,000.00		
EMP-Iqra Khatoon	6.00		
EMP-K.Prabhakar Reddy	36,858.00		
EMP-M.Mahender	4.00		
	3.00	75,884.00	
		867,870.73	
SCHEDULE-I			
INVENTORY:			
Work in progress			
Add: Construction Expenses during the year		16,630.71	
		2,852,128.15	
Less: Cost recognized		2,868,758.86	
		2,868,758.90	
		(0.04)	
SCHEDULE-J			
SUNDRY DEBTORS:			
CUST-Farm.No.01-Syed Furqun Mehdi			
CUST-Farm.No.02- Dr Alvida Mehdi/Mrs.Razia Bano		631,888.00	
CUST-Farm.No.08-Lakshmi Navya		3,888.00	
CUST-Farm.No.09- Mrs Nadella Hima Bindu/Mr N.Kishore Kumar		3,240.00	
CUST-Farm.No.10-Kodali Ranjith		3,240.00	
CUST-Farm.No.12-Vengamma Pachava/Prasad Rao Aloori		3,240.00	
CUST-Farm.No.13- Kalyan Chakravarthy		81,240.00	
CUST-Farm.No.14-G Abhinay		3,240.00	
CUST-Farm.No.15-Naveed Ahmed Mohammed		3,240.00	
CUST-Farm.No.16-Roopesh Desai		3,240.00	
CUST-Farm.No.17-Vidhushi Kaushik & Tushar Kaushik		19,440.00	
CUST-Farm.No.19-Mrs.Rama Reddy/Gun Reddy		10,194.00	
CUST-Farm.No.20-Dr.Tejal Modi W/o Soham Modi		3,888.00	
CUST-Farm.No.21-Mrs.Sandhya Rani Guddete/Mr.Kachana Praveen Kumar Redd		3,240.00	
CUST-Farm.No.22-Mrs Seema Dugar/Dr.Manish Dugar		437,576.00	
CUST-Farm.No.23-Mrs.Madhulika Jajodia		3,239.60	
CUST-Farm.No.24-Maganty Madhu Rao		3,888.00	
CUST-Farm.No.25-Basabdutta Talukdar		6,479.60	
CUST-Farm.No.26-Mrs.Vara Lakshmi Manikonda/Mr M.Srinivas		3,888.00	
CUST-Farm.No.27-Mr.S Rajaram Sudhakar/Mrs S.Lakshmi Prasanna		6,480.00	
CUST-Farm.No.28-Goli Shravan Kumar		31,240.00	
CUST-Farm.No.29-Mrs.Dasari Bharghavi		3,240.00	
CUST-Farm.No.30-Mrs.Sudha Bala		390,340.00	
CUST-Farm.No31&33-Mrs.Ravindra Kumari Tiwari/Ms.Rashmi		3,240.00	
CUST-Farm.No.32-Chanda Sreenivas Rao		9,719.60	
CUST-Farm.No.34-Mr.Vikram Garikapati		3,240.00	
CUST-Farm.No.35-Tejal&Soham Modi		1,296.00	
CUST-Farm.No.36-Dr.Tejal Modi W/o Soham Modi		19,440.00	
CUST-Farm.No.37-Murali Kuppala/Sharmila Murali		3,240.00	
CUST-Farm.No.38-N.V.S.Abhiram		6,480.00	
CUST-Farm.No.39-Gowri Ghosh/Debashish Ghosh		3,239.60	
CUST-Farm.No.40-Mrs.Asha Lathkar/Mr.Girish Lathkar/Mrs.Varsh		12,444.00	
CUST-Farm.No.41-Mr Rayapureddi Lakshmi Sreenivas/Mrs R Vijaya		255,000.00	
CUST-Farm.No.42&43-Mrs.Venkata Sirisha Buddiga/Mr Bala Prasad		3,240.00	
CUST-Farm.No.45-Deepa		599,470.00	
		6,480.00	

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

		Amount in Rs.	
CUST-Farm.No.46-Vineet.K		6,480.00	
CUST-Farm.No.48&49-Mrs.Thanuja/Mr B.Tharaka Ramu		9,720.00	
CUST-Flat No-50 Dr Tejal Modi		3,888.00	
		2,606,206.40	
SCHEDULE-K			
FIXED CAPITAL			
Modi Housing Pvt. Ltd.			
Balram Reddy		(90,000.00)	
RUNNING CAPITAL		(10,000.00)	
Modi Housing Pvt. Ltd.			
Balram Reddy		15,090,940.92	
		147,329.21	
		15,138,270.14	

ASSESSMENT YEAR		2021-2022	BALANCES AS	31-03-2021					
NAME OF THE ENTITY:		M/s. MODI FARM HOUSE HYDERABAD LLP							
FIXED ASSETS									
SCHEDULE - G									
Sl.No.	Name of the Asset	W.D.F. 01.04.2020	Additions Before 30.09.20	Additions After 30.09.20	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2021
2	Printers	474				474	100%	474	-
		474	-	-	-	474		474	-

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:		31-03-2021
NAME OF THE ENTITY:	M/s. MODI FARM HOUSE HYDERABAD LLP			
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2020				
SCHEDULE-L				
Promotions Expenes:				
PROMO-Discount	100000.00			
PROMOUD-Print Media	3091.20			
PROMOUD-Hoarding Rent	7500.00			
	110,591.20			
SCHEDULE-M				
Financial expenses:				
FEXP-Interest on Secured Loans	21890.73			
FEXP-Interest on Unsecured Loans	312104.00			
	333,994.73			
SCHEDULE-N				
Salaries & Employee benefits				
SAL-Bonus	50896.00			
SAL-Conveyance	14022.00			
SAL-Food & Brverage	3554.00			
SAL-Incentives/Commission/Brokerage	165594.00			
SAL-Insurance	17614.00			
SAL-Mobile Allowances	16359.00			
SAL-Salaries	863863.00			
	1,131,902.00			
SCHEDULE-O				
Services charges:				
PS-Admin-Audit	363497.16			
PS-Customer Realation	81715.00			
PS-Quality Control	35990.00			
	481,202.16			
SCHEDULE-P				
Penalties:				
SIP-Interest on TDS	2465.00			
	2,465.00			
SCHEDULE-Q				
Other Indirect expenses:				
OE-Printing&Stationary	5349.92			
OIE-Depreciation	474.24			
OIE-Legal Services	6850.00			
OIE-Repairs & Maintenance-Automobiles	149812.00			
OIE-Repairs & Maintenance-Equipment	61850.30			
OIE-Rounded Off	7.54			
OIE-Property Tax	54600.00			
OIE-Audit Fees	3350.00			
	282,294.00			

AJAY MEHTA
Chartered Accountant
M.No.0[illegible]5449
SECUNDERABAD

Cost Recognised 18-19		25,002,541	
Cost Recognised 19-20		12,083,676	
		87,056,306	

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

ASSESSMENT YEAR	2020-2021	BALANCES AS ON:	31-03-21
NAME OF THE ENTITY:	M/s. MODI FARM HOUSE HYDERABAD LLP		
DETAILS OF CONSTRUCTION EXPENES			
Construction Material-Registered Delears			
Steel		55,826.43	
Construction Materials-Composition Bills			
Electrical-COMP	14,797.00		
Plumping-COMP	20,379.00		
Steel-COMP	145,330.00		
		180,506.00	
Construction Materials-Unregistered Delears			
Chemicals-URD	90.00		
Electrical-URD	200.00		
Gardening-URD	122,091.00		
Plumbing-URD	670.00		
Sundry Purchases-URD	5,400.00		
Tools-URD	1,300.00		
Other Expenses		129,751.00	
Allowance for Statutory Complian	43,936.00		
Consumables	49,446.72		
OE-Automobile & Hire Charges	284,055.50		
OE-Electricity Supply	881,180.00		
OE-Hamali Charges	7,600.00		
OE-Misc. Expenses	10,223.00		
OERD-Consultancy Charges	18,179.00		
OERD-Consumables, Repairs & M	1,250.00		
OERD-Logestics Expenses	46,995.00		
OE-Security Services	336,990.00		
OEUD-Consultancy Charges	700.00		
OEUD-Gardening Services	362,926.00		
OEUD-House Keeping Services	207,688.00		
OEUD-Logestics Expenses	194,875.50		
		2,446,044.72	
		2,812,128.15	
Add: Extra spects reversal		40,000.00	
		2,852,128.15	
Construction expenses			
nd & Construction Expenses upto 31-3-17		47,123,835	
Construction expenses 17-18		16,289,983	
Consturction Expenses FY 18-19		11,558,812	
Consturction Expenses FY 19-20		12,100,307	
Consturction Expenses FY 20-21		2,852,128	
Construction expenses FY 21-22		1,500,000	89,925,065
		91,425,065	
Sales recognised 16-17		12,854,452	
Sales recognised 17-18		49,348,485	
Sales recognised 18-19		32,026,967	
Sales recognised 19-20		16,093,757	
		110,323,661	
Cost Recognised 16-17		10,332,624	
Cost Recognised 17-18		39,637,465	

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M.No 035449
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Estimated of I.T. - Percentage Completion Method

Proposed Farm Houses			
Amunities - Club House		50.00	Nos
		6,500.00	Sft
Revenue			
Sale rate			
Sales Revenue		2,329,200.00	Rs
		116,460,000.00	Rs
Expeses			
Land			
Sanction cost		30,842,130.00	Rs
Development rate		538,540.00	Rs
Development Cost		927,887.90	Rs
Amunities - Club House Rate		46,394,394.90	Rs
Amunities - Club House Cost		2,100.00	Rs
		13,650,000.00	Rs
Total Cost			
		91,425,064.90	Rs
Gross Profit			
		25,034,935.10	
Gross Profit %			
		21%	

Modi Farm House Hyderabad LLP

Computation of revenue from sales of flats

Date of financial statements	A	31-03-2021
		MFHLLP
Total expected revenues from the project	B	116,460,000.00
Total expected project costs	C	91,425,064.90
Total expected gross margin	D (B-C)	25,034,935.10
Total expected gross margin as % of A	E (D/B)	21%
Total costs incurred as on the date of A above	F	89,925,064.90
% of costs incurred A above	G (F/C)	98%
Revenue recognitioin if the progress made is in excess of	H	-
Total revenue upto A above	I	114,549,254.84
Less: Revenue recognized durig the previous periods	J	110,323,660.60
Revenue for the current reporting period	K (I-J)	4,225,594.25
Cost for the current reporting period		
less:cost declared in F.Y	L	89,925,064.90
During the year cost recognised	M	87,056,306.00
Profit	n	2,868,758.90
	O	1,356,835.35

Names of the purchase	Block	Flat No.	Area in Sq Feet	sale price in Rs. Per square feet	Other fixed charges, if any	Total expected proceeds	Advances received	Revenue to be recognised Paramount Estates	Costs to be recognized Paramount Estates	Test should be OKAY for Paramount Estates
Consolidated details======>	None	None	-	None	-	116,460,000.00	-	114,549,255	89,925,065	TRUE
1	2	3	4	5.00	6	(7=4 X 5)+6)	8	9	10	11
Mr.Syed Furqun Mehdi	MFHLLP	1		#DIV/0!		2,250,000		2,213,085	1,737,347	TRUE
Dr.Alvia Mehdi / Mrs.Razia Bano	MFHLLP	2		#DIV/0!		2,250,000		2,213,085	1,737,347	TRUE
Ms.Thota Priyanka / Mrs.Thota Vani	MFHLLP	3		#DIV/0!		1,800,000		1,770,468	1,389,877	TRUE
T.Annavara Satya Prasad/ sai subramanyan	MFHLLP	4		#DIV/0!		1,800,000		1,770,468	1,389,877	TRUE
Vimala Shyam vyas / Shyam Sunder Madan	MFHLLP	5		#DIV/0!		3,800,000		3,737,654	2,934,186	TRUE
P.Janardhan/ P.Bharathi Devi	MFHLLP	6		#DIV/0!		1,400,000		1,377,030	1,081,016	TRUE
Shalini Soni	MFHLLP	7		#DIV/0!		1,400,000		1,377,030	1,081,016	TRUE
Lakshmi Navya	MFHLLP	8		#DIV/0!		2,800,000		2,754,061	2,162,031	TRUE
N.Hima Bindu/N.kishore kumar	MFHLLP	9		#DIV/0!		3,800,000		3,737,654	2,934,186	TRUE

KODALI RANJITH	MFHLLP	10		#DIV/0!		3,800,000		3,737,654	2,934,186	TRUE
Sree Laxmi	MFHLLP	11		#DIV/0!		1,500,000		1,475,390	1,158,231	TRUE
Vengamma pachava / Prasad Rao Aloori	MFHLLP	12		#DIV/0!		3,280,000		3,226,185	2,532,665	TRUE
Kalyan Chakravarthy	MFHLLP	13		#DIV/0!		2,000,000		1,967,186	1,544,308	TRUE
G Abhinay	MFHLLP	14		#DIV/0!		2,000,000		1,967,186	1,544,308	TRUE
Naveed Ahmed Mohammed	MFHLLP	15		#DIV/0!		1,500,000		1,475,390	1,158,231	TRUE
Roopesh Desai	MFHLLP	16		#DIV/0!		800,000		786,874	617,723	TRUE
Vidushi kaushik & Tushar /kaushik	MFHLLP	17		#DIV/0!		1,210,000		1,190,148	934,306	TRUE
V.S.Kishan Raj	MFHLLP	18		#DIV/0!		750,000		737,695	579,116	TRUE
Mrs.Rama Reddy/Gun Reddy	MFHLLP	19		#DIV/0!		1,700,000		1,672,108	1,312,662	TRUE
Hardik D Mehta & Tejas D Mehta	MFHLLP	20		#DIV/0!		1,220,000		1,199,984	942,028	TRUE
Mrs.Sandhya Rani Guddete/Mr.K praveen	MFHLLP	21		#DIV/0!		3,750,000		3,688,474	2,895,578	TRUE
Mrs.Seema Dugar/Dr.Manish Dugar	MFHLLP	22		#DIV/0!		1,200,000		1,180,312	926,585	TRUE
Mrs.Madhulika Jajodia	MFHLLP	23		#DIV/0!		2,150,000		2,114,725	1,660,131	TRUE
Maganty Madhu Rao	MFHLLP	24		#DIV/0!		3,000,000		2,950,779	2,316,462	TRUE
Basabdutta Talukdar	MFHLLP	25		#DIV/0!		1,900,000		1,868,827	1,467,093	TRUE
Mrs.Vara Lakshmi Manikonda/Mr.Manikon	MFHLLP	26		#DIV/0!		1,920,000		1,888,499	1,482,536	TRUE
S.Raja Ram sudhakar/ S.Lakshmi prasanna	MFHLLP	27		#DIV/0!		3,800,000		3,737,654	2,934,186	TRUE
Goli Shravan Kumar	MFHLLP	28		#DIV/0!		3,300,000		3,245,857	2,548,108	TRUE
Dasari.Bharghavi	MFHLLP	29		#DIV/0!		3,800,000		3,737,654	2,934,186	TRUE
Sudha Bala	MFHLLP	30		#DIV/0!		3,800,000		3,737,654	2,934,186	TRUE
Dr. Ravindra Kumari Tiwari/Ms.Rashmi Tiw	MFHLLP	31 &33		#DIV/0!		6,000,000		5,901,559	4,632,925	TRUE
Chanda Sreenivas Rao	MFHLLP	32		#DIV/0!		2,700,000		2,655,701	2,084,816	TRUE
Mr.Vikram Garikapati	MFHLLP	34		#DIV/0!		1,210,000		1,190,148	934,306	TRUE
Tejal & Soham Modi	MFHLLP	35		#DIV/0!		1,000,000		983,593	772,154	TRUE
Tejal T.Mehta & Ruchi M Mehta	MFHLLP	36		#DIV/0!		1,220,000		1,199,984	942,028	TRUE
Murali Kuppala/Sharmila Murali	MFHLLP	37		#DIV/0!		3,100,000		3,049,139	2,393,678	TRUE
N.V.S.Abhiram	MFHLLP	38		#DIV/0!		1,500,000		1,475,390	1,158,231	TRUE
Mrs.Gowri Ghosh/Mr.Debashish Ghosh	MFHLLP	39		#DIV/0!		3,150,000		3,098,318	2,432,285	TRUE
Mrs.Asha Lathkar/Mr.Girish Lathkar/Mrs V	MFHLLP	40		#DIV/0!		1,900,000		1,868,827	1,467,093	TRUE
R.Lakshmi sreenivas/R.vijaya	MFHLLP	41		#DIV/0!		2,100,000		2,065,546	1,621,524	TRUE
Mrs.Venkata sirisha buddiga/Mr.Bala prasa	MFHLLP	42 &43		#DIV/0!		6,200,000		6,098,277	4,787,355	TRUE
Mrs.Himanshu kapoor/Siddhant Mehra	MFHLLP	44		#DIV/0!		3,000,000		2,950,779	2,316,462	TRUE
Deepa.K	MFHLLP	45		#DIV/0!		2,740,000		2,695,045	2,115,702	TRUE
Vineet.K	MFHLLP	46		#DIV/0!		1,540,000		1,514,733	1,189,117	TRUE
Turumella Saraswathi	MFHLLP	47		#DIV/0!		2,020,000		1,986,858	1,559,751	TRUE
Mrs.Thanuja/Mr.B.Tharaka Ramu	MFHLLP	48&49		#DIV/0!		6,400,000		6,294,996	4,941,786	TRUE
Dr Tejal Modi	MFHLLP	50		#DIV/0!		1,000,000		983,593	772,154	TRUE
			-	#DIV/0!	-	116,460,000	-	114,549,255	89,925,065	0

MODI FARM HOUSE HYDERABAD LLP
ASSESSMENT YEAR :: 2021-2022
SCHEDULE "R":
Notes to Accounts

1) Significant Accounting Policies

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost.
ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) **Revenue Recognition**:
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

AJAY MEHTA Chartered Accountant M.No. 035449 SECUNDERABAD

e) **Fixed Assets**:

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) Provisions:

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. The percentage of work completed under the project upto 31-3-2021 is 98% Which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

Revenue Recognized	Rs.42,25,594/-
Cost recognized	Rs.28,68,759/-

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M.No.035149
SECUNDERABAD

4. Expenses not supported by external evidences as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.

For MODI FARM HOUSE HYDERABAD LLP,

(Partner)

Place : Secunderabad.
Date : 22/11/2021

Ajay Mehta
Chartered Accountant.
M.No.035449
Place : Secunderabad.
Date : 22/11/2021

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD