

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ABMPM6725H
Name	SOHAM MODI
Address	5-4-187/3 AND 4, 3RD FLOOR , SOHAM MANSION , M.G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003
Status	Individual
Filed u/s	139(1) Return filed on or before due date
Form Number	ITR-3
e-Filing Acknowledgement Number	773645030311221

Current Year business loss, if any	1	0
Total Income		18,26,440
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	18,26,440
Net tax payable	4	3,74,849
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	3,74,849
Taxes Paid	7	14,37,760
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10,62,910
Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income as per section 115TD	14	0
Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by SOHAM MODI in the capacity of Self having PAN ABMPM6725H from IP address 10.1.122.226 on
03-01-2022 13:25:22
DSC SI. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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ABMPM6725H037736450303112215DEB60C6275CB047CCCC80E1196B4155D2F63CD7

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Soham Modi		
PAN	: ABMPM6725H		
Father's Name	: Satish Modi		
Residential Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: INDIVIDUAL	Assessment Year	: 2021 - 2022
Ward No	: ITO, WARD-16(1),HYD	Financial Year	: 2020 - 2021
Gender	: Male	Date Of Birth	: 18/10/1969
Aadhaar No.	: 314687274389		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Account No.	: 00421200008785		
Opted For Taxation U/s 115BAC	: No		
Return	: Original (Filing Date : 31/12/2021 & No. : 773645030311221)		

COMPUTATION OF TOTAL INCOME

Salaries

5350000

Modi Properties & Investment Pvt Ltd (Tan: Hydm01455g) :
5-4-187/3&4, 2nd Floor,, Soham Mansion,, Mg Road,
Secunderabad, Hyderabad, Telangana-500003
 Salary

3600000

Modi Housing Pvt Ltd. (Tan: Hydm04919f) : 5-4-187/3&4 2nd
Floor, Soham Mansion, M.g Road, Secunderabad,
Telangana-500003
 Salary

Gross Salary

1800000

Less: Standard Deduction U/s 16(ia)

5400000

Taxable Salary

50000

5350000

Income From House Property

Self Occupied House

0

Address : Plot No 280, Road No 25, Jubilee Hills, Hyderabad,
Telangana-500033

Annual Value

Less: Interest U/s 24(b)

Nil

-193152

Let Out

Name Of Tenant : Vishwas Infosoft Ltd
Address : 5-4-187/3 And 4/7/b, Soham Mansion, M G Road,
Secunderabad, Telangana-500003

Annual Rent

207000

Less: House Tax

-43119

Annual Value

163881

Less: Standard Deduction U/s 24(a)

-49164

Taxable Income From House Property

114717

Profits And Gains From Business And Profession

0

Profit From Firm : Silver Oak Villas Llp

Profit

1865064

Less: Profit Exempt U/s 10(2A)

-1865064

Profit From Firm : Summit Builders

Profit

Less: Profit Exempt U/s 10(2A)

-22230

22230

Profit From Firm : Modi Consultancy Services

Profit

Less: Profit Exempt U/s 10(2A)

-233004

233004

Profit From Firm : Silver Oak Realty

Profit

Less: Profit Exempt U/s 10(2A)

16689

-16689

Income From Other Sources

Interest From Other Parties

0

Less : Expenses

3761846

-7056968

-3295122

Total

-3295122

Inter-head Adjustment Of Losses U/s 71

Other Income Loss Set Off From Salary Income

House Property Loss Set Off From Salary Income

-3295122

Gross Total Income

-78435

1976443

Less Deductions Under Chapter-VIA

80C Deduction

Total Deductions

150000

Total Income

150000

Total Income Rounded Off U/s 288A

1826443

1826440

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000

Nil

Tax On Rs. 250000 (500000-250000) @ 5%

12500

Tax On Rs. 500000 (1000000-500000) @ 20%

100000

Tax On Rs. 826440 (1826440-1000000) @ 30%

247932

Tax On Rs. 1826440

360432

Add: Health And Education Cess @ 4%

360432

14417

Less Tax Deducted At Source

Section 194a: Other Interest

Section 192: Salary

275560

1162200

1437760

-1062911

Refundable

Tax Rounded Off U/s 288B

(1062911)

(1062910)

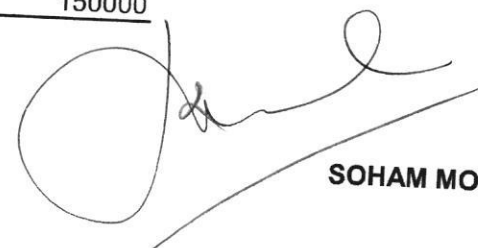
Detail Of Deduction U/s 80C

Mf

Total

150000

150000


SOHAM MODI

(Self)

LOSSES TABLE				
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	House Property	104183	-	104183
2020-21	House Property	111424	-	111424

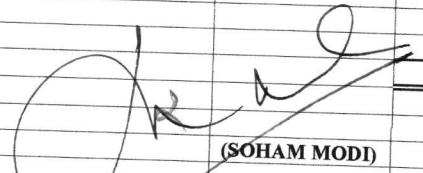
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Details of Tax Deducted at Source from Salary				
Sl. No.	Tax Deduction Account Number (TAN) of the Employer	Name and address of the Employer	Income chargeable under Salaries	Total tax deducted
192 : Salary				
1.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	3600000	912600
1.	HYDM04919F	MODI HOUSING PRIVATE LIMITED	3600000	912600
		Sub-Total (TAN)	1800000	249600
		Sub-Total (TAN)	1800000	249600
		Grand Total	5400000	1162200

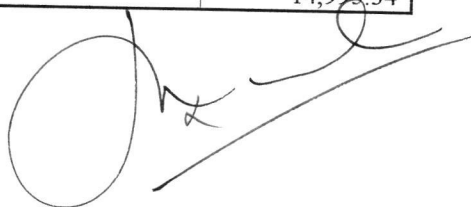
Details of Tax Deducted at Source on Income other than Salary								
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124849	31/03/2021	9364	9364	
2.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	112767	28/02/2021	8458	8458	
3.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124849	31/01/2021	9364	9364	
4.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124853	31/12/2020	9364	9364	
5.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120826	30/11/2020	9062	9062	
6.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124850	31/10/2020	9364	9364	
7.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120813	30/09/2020	9061	9061	
8.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124853	31/08/2020	9364	9364	
9.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124853	31/07/2020	9364	9364	
10.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120827	30/06/2020	9062	9062	
11.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	124853	31/05/2020	9364	9364	
12.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	120820	30/04/2020	12082	12082	
1.	HYDM01455G		Sub-Total (TAN)	1470013		113273	113273	
1.	HYDM04919F		Sub-Total (TAN)	333135	31/03/2021	24985	24985	
1.	HYDM14910A		Sub-Total (TAN)	380051	31/03/2021	28504	28504	
1.	HYDM19819C		Sub-Total (TAN)	41221	31/01/2021	3092	3092	
1.	HYDS50062F		Sub-Total (TAN)	561173	31/03/2021	42088	42088	
1.	HYDV15989B		Sub-Total (TAN)	279669	31/03/2021	20975	20975	
			Sub-Total (TAN)	568573	31/03/2021	42643	42643	
			Grand Total	3633835		275560	275560	



BALANCE SHEET AS ON 31.03.2021[illegible]

SOHAM MODI									
		PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2020						A.Y. 2021-2022	
To Bank charges		1,108.70	By Rent Receipts						
To Admit audit		1,128.00	Vide Annexure - I						
To Bad debits written off		0.44	By Share of Profit from Partnership Firms					207,000.00	
To Interest (Net)		3,488,274.00	By Net Loss transferred to capital account					1,881,752.70	
To Share of Loss from Firms / LLP		255,234.25						4,854,905.69	
To Share of Income Tax		3,197,913.00							
		6,943,658.39						6,943,658.39	
CAPITAL ACCOUNT									
To Balance b/fd. (1-4-20)		14,094,401.01	By Remuneration from MPIPI,						
To Insurance		585,929.00	By Remuneration from MHPL					3,600,000.00	
To Tr to US\$ Nisha modi Fees		2,612,500.00	By Income tax refund					1,800,000.00	
To Property Tax		77,247.00	To Balance c/d. (31-03-2021)					1,023,000.00	
To IT Representation Fees		41,300.00						21,322,192.12	
To Net Loss as per P & L Account		4,854,905.69							
To Drawings		4,032,088.42							
To TDS		1,446,821.00							
		27,745,192.12						27,745,192.12	
									
(SOHAM MODI)									

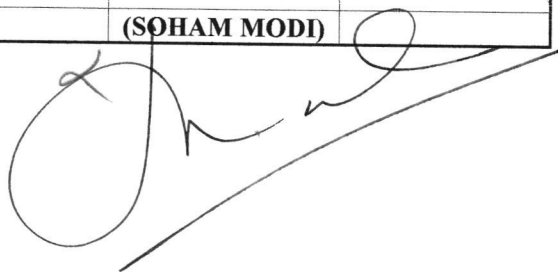
<u>SOHAM MODI</u>		<u>A.Y.2021-2022</u>
<u>ANNEXURE - I</u>		
<u>Details of Rent Receipts</u>		
Silver Oak Villas LLP		207,000.00
		207,000.00
<u>Annexure II</u>		
<u>Secured Loans</u>		
Bajaj Finance Limited		23,261,510.66
		23,261,510.66
<u>ANNEXURE -III</u>		
<u>Rent Deposits</u>		
Grandeur Homes Pvt. Ltd.		72,000.00
Silver Oak Villas LLP		45,000.00
		117,000.00
<u>ANNEXURE - IV</u>		
<u>Unsecured Loans</u>		
Atit J Shah		210,000.00
Jagadish M Shah		1,890,000.00
Jagadish M Shah Huf		577,500.00
Kalpana J Shah		2,572,500.00
USL-Amita Valmick Desai		1,511,250.00
USL-Ashok Desai		1,912,094.00
USL-Beena Bhavesh Mehta		2,821,000.00
USL-Devanshi Desai/Geeta Desai		3,067,500.00
USL-Devanshi P Desai		2,045,000.00
USL-Gaurang Jayantilal Mody Huf		515,000.00
USL-Karna S Mehta		1,738,250.00
USL-Mehul Mehta Huf		9,067,500.00
USL-Purvi Mehta		4,030,000.00
USL-Sarla Mehta		11,250.00
USL-Smitha Desai		3,898,106.00
USL-Valmick Kanitlal Desai		4,030,000.00
USL-VASANTATABEN P DESAI		1,272,600.00
Soham Modi Huf		4,135,456.00
Modi Realty Genome Valley LLP		19,999.78
		45,325,005.78
<u>ANNEXURE - V</u>		
<u>Advances</u>		
Rent Receivable From SOVLLP		19,500.00
SLLP-Logistics		1,090.00
SLLP-Common Expenses		875.00
MPPL Salary account		649,600.00
MHPL Salary account		1,885,625.00
		2,556,690.00
<u>ANNEXURE - VI</u>		
<u>Cash At Bank</u>		
HDFC Bank-00421200008785		14,995.34



Kotak Mahindra Bank A/c.No.6812641998		1,012.00
Yes Bank Ltd-009763700002411		368,484.77
		384,492.11
<u>ANNEXURE - VII</u>		
<u>Investment in Pvt Ltd Companies / Firms / LLP</u>		
<u>Investment in Pvt.Ltd. Co.</u>		
Fortune Automobiles Pvt Ltd - Equity Sahre	10.00	
Modi Housing Pvt. Ltd - Equity Shares	98,000.00	
Modi Properties Pvt Ltd.- Equity Share	902,000.00	
GVSH Manufacturing Facilities Pvt.Ltd. - Equity Shares	49,000.00	1,049,010.00
<u>Investments in Firms/LLP</u>		
Mody Consultancy Services	(18,442.82)	
Silver Oak Villas LLP- Fixed Capital	80,000.00	
Silver Oak Villas LLP - Running Capital	(22,849,690.99)	
Silver Oak Realty	(308,222.05)	
Summit Builders	34,940.01	(23,061,415.85)
		(22,012,405.85)
<u>ANNEXURE - VIII</u>		
<u>Deposits</u>		
APSEB Deposit		16,200.00
MPPL Happay card deposit		15,000.00
Hyderabad Golf Club		1,235,960.00
		1,267,160.00
<u>ANNEXURE -IX</u>		
<u>Sundry Debtors / Loans & Advances</u>		
<u>Sundry Debotrs</u>		
Srinivas Narsimha	2,509,858.00	
Thota Pavani & B Phani Kumar	806,477.00	3,316,335.00
<u>Advances</u>		
Compensation	1,670,028.00	
CV Chandra Mouli	80,000.00	
Gaurang Mody	75,000.00	
GVSH Manufacturing facilities Pvt. Ltd.	2,084.00	
Satish Chandra Modi Huf	95,000.00	
		1,922,112.00
<u>Loans</u>		
Tejal Modi	26,496,084.00	
Fortune Automobiles Pvt. Ltd.	10,135,297.00	
East Side Residency Annoziguda LLP	1,161,684.00	
Modi Housing Pvt. Ltd.	6,755,588.12	
Modi Properties Pvt. Ltd.	3,427,835.17	
Mehta & Modi Realty Kowkur LLP	5,539,349.00	
Summit Sales LLP	2,688,778.00	
Villas Orchids LLP	4,810,879.00	
Modi Realty Miryalguda LLP - Retiring capital	65,458.29	61,080,952.58
<u>Petty Cash Accounts</u>		
Prabhakar Reddy	60,000.00	



Shiv Shankar	2,831.00	
Jai Kumar	40,077.00	102,908.00
		66,422,307.58
<u>ANNEXURE - XI</u>		
<u>Land & Buildings</u>		
Premises bearing No. 5-4-187/3 & 4/7/B, Soham Mansion,		569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee		3,119,622.14
		3,689,482.14
<u>Details of Drawings</u>		
Drawings	1,445,833.42	
HDFC Credit card	1,601,936.00	
Hyderabad Golf Club	45,569.00	
Jubilee Hills Internatinal Centre	26,283.00	
Electricity bills	57,137.00	
Misc Exp	2,896.00	
Water Supply	7,034.00	
Club Bills	21,347.00	
Legal Services	14,200.00	
Secunderabad Club	26,897.00	
Standard Chartered Bank	782,956.00	
	4,032,088.42	
<u>TDS</u>		
Modi Realty Miryalaguda LLP	3,092.00	
MPIPL Salary Account	912,600.00	
MHPL Salary Account	249,600.00	
Modi Properties Pvt Ltd	24,985.00	
Modi Housing Pvt Ltd	28,504.00	
Mehta & Modi Realty Kowkur LLP	42,088.00	
Summit Sales LLP	20,975.00	
Villas Orchids LLP	42,643.00	
Fortune Motors Pvt. Ltd.	113,273.00	
East Side Residency Annoziguda LLP	9,061.00	
	1,446,821.00	
	(SOHAM MODI)	



SOHAM MODI		A.Y.2021-2022
DETAILS OF INTEREST		
1	Atit J Shah	-
2	Jagdish J Shah	-
3	Jagdish J Shah Huf	-
4	Kalpana J Shah	-
Total HL Interest		=
1	Amita Valmick Desai	157,500.00
2	Ashok Desai	249,404.00
3	Atit J Shah	19,500.00
4	Beena B Mehta	472,200.00
5	Vasantaben P Desai	80,398.00
6	DEVANSHI DESAI GEETHA M DESAI	360,000.00
7	Devanshi P Desai	90,000.00
8	Gaurang Jayantilal Mody HUF	60,000.00
9	Jagdish M Shah	175,500.00
10	Jagdish Shah HUF	53,625.00
11	Kalpana J Shah	238,875.00
12	Karna S Mehta	153,000.00
13	Mehul Mehta HUF	675,000.00
14	Purvi Mehta	300,000.00
15	Smitha Desai	560,796.00
16	Valmick Kantilal Desai	420,000.00
17	Bajaj Finance Ltd	3,184,322.00
		7,250,120.00
Less: Interest received:		
1	Fortune Automobiles Pvt Ltd -Loan	1,470,013.00
2	Modi Housing Pvt Ltd	380,051.00
3	Modi Properties Pvt Ltd	333,135.00
4	Modi Realty Kowkur LLP	561,170.00
5	Modi Realty Miryalaguda LLP	41,221.00
6	Summit Sales LLP	279,669.00
7	East Side Residency Annoziguda LLP	120,814.00
8	GVSH Manufacturing Facilities Pvt. Ltd.	2,084.00
9	Villas Orchids LLP	568,571.00
10	Interest on SB Account	5,118.00
		3,761,846.00
		3,488,274.00
Details of Share of Loss from Firm / LLP		
S.No.	Company/Firm/LLP	Amount
1	Mody Consultancy Services	233,004.04
5	Summit Builders	22,230.21
		255,234.25
Details of Share of Profit from Firm / LLP		
S.No.	Company/Firm/LLP	Amount
1	Silver Oak Villas LLP	1,865,063.75
2	Silver Oak Realty	16,688.95



			1,881,752.70
Details of Share of Income tax from Firm / LLP			
1	Silver Oak Villas LLP		2,864,760.00
2	Silver Oak Realty		333,153.00
			3,197,913.00

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