INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2021-22

PAN	AAHCG4940K		
Name	GV DISCOVERY CENTERS PRIVATE LIMITED		
Address	5-4-187/3 AND 4 , SOHAM MANSION,2ND FLOOR , M.G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	290870870201221

Section	Particulars	No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	10,25,975
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	16,601
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 16,600
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by SOHAM MODI in the capacity of Director having PAN ABMPM6725H from IP address 10.1.36.236 on 20-12-2021 18:55:55

DSC Sl. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

AAHCG4940K062908708702012213 0BF50FAD0C596EF9A5C579F2ADEECD68E389F55

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Gv Discovery Centers Private Limited**		
PAN	: **AAHCG4940K**		
Office Address	: 5-4-187/3 And 4, Soham Mansion,2nd Floor, M.g Road, Secunderabad, Telangana-500003		
Status	: PUB NOT INT		
Ward No	: CIRCLE 2(2),HYDERABAD	Assessment Year	: 2021 - 2022
D.O.I.	: 05/10/2018	Financial Year	: 2020 - 2021
Mobile No.	: 9121282860		
Email Address	: it_d@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Kotak Mahindra Bank Limited		
Micr Code	: 500485003		
Ifsc Code	: Kkbk0000552		
Address	: Somajiguda - Hyderabad		
Account No.	: 2213576785		
Return	: Original (Filing Date : 20/12/2021 & No. : 290870870201221)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Gv Discovery Centres Private Limited			
Profit Before Tax As Per Profit And Loss Account		-1050977	
Add :			
Depreciation Disallowed	86152		
Disallowed U/s 37	1813	87965	
		-963012	
Less :			
Interest On Fd - Yes Bank	136768		
Interest On Income Tax Refund	2759		
Interest On Fd - Kotak Mahindra Bank	56662		
Allowed Depreciation	62963	-259152	
		-1222164	
Out Of Loss Of Rs. 1222164, Unabsorbed Depreciation Is Rs. 62963 & Business Loss Is Rs. 1159201			
Income From Other Sources			196189
Interest On Fd - Yes Bank		136768	
Interest On It Refund		2759	
Interest On Fd - Kotak Mahindra Bank		56662	
Total		196189	
Inter-head Adjustment Of Losses U/s 71			
Business Loss Set Off From Income From Other Sources			-196189
Current Year Losses Carried Forward			
Business Loss Of Rs. 963012			
Unabsorbed Depreciation Of Rs. 62963			
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil (As Per Normal Provisions)		Nil	
Calculation Of Book Profit U/s 115JB			
Net Profit As Shown In The Profit And Loss Account	-1045099		
Less Tax Deducted At Source			
Section 194a: Other Interest	14506		
Section 206cr: Section 206cr	2095	16601	
		-16601	

Refundable

Tax Rounded Off U/s 288B	(16601)
	(16600)

SOHAM MODI
(Director)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAHCG4940K1ZC
Amount of turnover/Gross receipt as per the GST return filed	Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2020	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2021
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS								
COMPUTER	40%	15,511.00	0.00	0.00	0.00	15,511.00	6,204.00	9,307.00
VEHICLES								
VEHICLES	15%	0.00	3,78,394.00	0.00	0.00	3,78,394.00	56,759.00	3,21,635.00
Total		**15,511.00**	**3,78,394.00**	**0.00**	**0.00**	**3,93,905.00**	**62,963.00**	**3,30,942.00**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	Ordinary Business	139868	-	139868
2020-21	Ordinary Business	862399	-	862399
2020-21	Unabsorbed Depreciation	3878	-	3878
2021-22	Ordinary Business	-	-	963012
2021-22	Unabsorbed Depreciation	-	-	62963

As per Form 26AS [File Creation Date: 02-09-2021] last imported on 02-09-2021 01:49 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	707	31/03/2021	53	53	
2.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	1080	27/01/2021	81	81	
3.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	11875	28/10/2020	891	891	
4.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	42960	08/09/2020	3222	3222	
			Sub-Total (TAN)	**56622**		**4247**	**4247**	
1.	MUMY02084F		YES BANK LIMITED	6411	31/03/2021	481	481	
2.	MUMY02084F		YES BANK LIMITED	3288	20/03/2021	247	247	
3.	MUMY02084F		YES BANK LIMITED	3288	20/03/2021	247	247	
4.	MUMY02084F		YES BANK LIMITED	2849	16/03/2021	214	214	
5.	MUMY02084F		YES BANK LIMITED	22174	06/03/2021	1663	1663	
6.	MUMY02084F		YES BANK LIMITED	27049	06/12/2020	2029	2029	
7.	MUMY02084F		YES BANK LIMITED	29508	07/09/2020	2213	2213	
8.	MUMY02084F		YES BANK LIMITED	1093	01/09/2020	82	82	
9.	MUMY02084F		YES BANK LIMITED	5012	29/08/2020	376	376	
10.	MUMY02084F		YES BANK LIMITED	23566	29/08/2020	1767	1767	
11.	MUMY02084F		YES BANK LIMITED	6639	29/08/2020	498	498	
12.	MUMY02084F		YES BANK LIMITED	5891	29/08/2020	442	442	
			Sub-Total (TAN)	**136768**		**10259**	**10259**	

		Grand Total	193390		14506	14506

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CR : SECTION 206CR						
1.	HYDE02760C	ENCORE METALS PRIVATE LIMITED	1137816	15/03/2021	853	853
2.	HYDE02760C	ENCORE METALS PRIVATE LIMITED	1656234	31/10/2020	1242	1242
		Grand Total	**2794050**		**2095**	**2095**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	GST Late fees	100.00
2	TDS Late fee	1713.00
	Total	**1813.00**

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

NOTICE FOR ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of GV Discovery Centers Private Limited will be held on 30th November, 2021 at 11.00 a.m. at the Registered Office of the Company at 5-4-187/3&4, Soham Mansion, 2nd Floor, M.G Road, Secunderabad, Hyderabad, Telangana-500003 to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at March 31st, 2021, the Statement of Profit andLoss for the year ended on that date and the reports of the Directors and Auditors thereon.

SPECIAL BUSINESS:

2. REGULARISATION OF ADDITIONAL DIRECTOR, MR. RAJESH KUMAR JAYANTILAL KADAKIA BY APPOINTING HIM AS DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

"**RESOLVED THAT,** Mr. Rajesh Kumar Jayantilal Kadakia (DIN- 02903019), who was appointed as an Additional Director with effect from 06th April, 2021 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as an Director of the Company.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby severally authorized to sign the requisite forms / documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.

By the Order of the Board
For GV Discovery Centers Private Limited

SOHAM SATISH MODI
Digitally signed by SOHAM SATISH MODI
Date: 2021.11.24 18:53:32 +05'30'

Soham Modi
Director
DIN: 00522546

Place: Hyderabad
Date : 24 November 2021

Notes:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company.

2. The instrument of proxy should, however, be deposited at the registered office of the Company not less than 48 hours before commencing the meeting. A proxy form is enclosed with this notice of the meeting

3. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the venue of the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 2

Mr. Rajesh Kumar Jayantilal Kadakia (DIN- 02903019), was appointed as an Additional Director of the Company with effect from 6th April, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company.

Mr. Rajesh Kumar Jayantilal Kadakia (DIN- 02903019) is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

The Board is of the view that the appointment of Mr. Rajesh Kumar Jayantilal Kadakia as regular Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 2 for approval by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr Rajesh Kumar Jayantilal Kadakia himself, is in any way concerned or interested, in the said resolution. The Board recommends the said resolution to be passed as an ordinary resolution.

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2019PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

DIRECTOR'S REPORT

To,
The Members of
GV DISCOVERY CENTERS PRIVATE LIMITED

Your Directors have pleasure in submitting the 3rd Annual Report together with the audited Statement of Profit& Loss for the financial year ending on March 31st 2021 and the Balance Sheet as on that date.

Financial Results:

The financial performance of the Company for the year ended 31st March 2021 is as under:

PARTICULARS	FINANCIAL YEAR	
	2020-21	2019-20
Revenue from Operations	-	-
Other Income	1,96,189	4,59,478
Profit before taxes, Financial Cost & Depreciation	**(11,82,591)**	**(8,93,570)**
Less: Financial Costs	45,462	29,417
Profit Before tax & Depreciation	**(11,37,129)**	**(8,64,154)**
Less: Depreciation	86,152	805
Profit Before Tax	**(10,50,977)**	**(8,63,349)**
Less: Current Tax	-	-
Short Provision for Previous year	-	-
Deferred Tax	(5,878)	799
Profit/ Loss for the Year	**(10,45,099)**	**(8,64,148)**

State of Company's affairs and future outlook:
The Company has incurred total loss of Rs.10,45,099/- for the current year as compared to loss of Rs.8,64,148/- in the last year.

Dividend:
Your directors do not propose any dividend for the year.

Transfer to reserves:
The Company does not propose to transfer any amount to General Reserve for the financial year ended 31st March 2021.

Significant or Material Orders passed by Regulators/Courts
During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Details of directors or key managerial personnel:

1. Soham Modi — Director
2. Sharad Kumar Kadakia — Director

During the Financial Year Mrs. Tejal Soham Modi resigned from directorship of the Company w.e.f. 31st March 2021.

Particulars of Loans given, Investments made and guarantees given by the Company

The company has not given any loans, guarantees during the year under review.

Particulars of contracts and arrangements

No contracts or arrangements or transactions were entered by the Company during the period April 1, 2020 to March 31, 2021 with related parties. The Company has not entered in any specified transaction in the ordinary course of business with the related parties during the financial year.

Board Meeting

During the year under review, the board of directors met on the following dates:

Sl. No.	Date of meeting	Total Number of directors	Attendance	
			Number of directors attended	as %age of total directors
1.	22nd June 2020	3	3	100
2.	12th December 2020	3	3	100
3.	10th February 2021	3	3	100
4.	17th February 2021	3	3	100
5.	15th March 2021	3	3	100
6.	31st March 2021	2	2	100

Directors' attendance at Board & General Meetings held during the year under review:

Name	Meetings held in Director's tenure	No. of Board Meetings attended	EGM held, if any	Attendance in last AGM held on 31/12/2020
Mr. Soham Modi	6	6	NA	Present
Mr. Tejal Modi	5	5	NA	Present
Mr. Sharad Kumar Kadakia	6	6	NA	Present

Deposits:

The Company has not accepted any Deposits from Public during the year.

Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Mr. Ajay Mehta, Chartered Accountants, (Membership No: 035449), the Statutory Auditors of the Company have been re-appointed for a term of five years at the Annual General Meeting held on 30th September, 2019. The Auditors have confirmed their eligibility and qualification under Section 141 of Companies Act 2013.

Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report

No such material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

Change in the nature of business

There is no change in the nature of business of the Company from the end of the last financial year.

Declaration by an Independent Director(s) and re-appointment, if any

The act and rules pertaining to appointment and declarations to be received from Independent Directors do not apply to the Company.

Remuneration Policy

As the company is not a listed or a public Company, the provisions of Nomination and Appointment of Remuneration committee are not applicable.

Changes in Share Capital

During the year there is no change in authorized or paid-up capital of the Company.

Corporate Social Responsibility

The Company is yet to generate operational revenue; therefore, provisions of section 135 is not applicable to the company during the year under review.

Vigil Mechanism

The Company is not required to establish Vigil Mechanism as required under Section 177 (9) of the Companies Act, 2013.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has four employees, therefore provisions related to POSH are not applicable to the compay during the year under review.

Directors Responsibilities Statement:

In terms of the requirements of Section 134(5) of the Companies Act, 2013, we on behalf of the Board of Directors, hereby confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company at the end of the financial year and of the profit and loss of the company for the period.
3. The directors have prepared the annual accounts on a going concern basis.
4. The directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
5. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

Internal Financial Controls

There are adequate internal financial controls in place with reference to the financial statements. During the year under review, these controls were evaluated and no significant weakness was identified either in design or operation of the controls.

Risk Management Framework

The Board of Directors of the Company has designed Risk Management Systems and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining the business.

Particulars of Employees

The information required in terms of the provisions of Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is NIL

Revision of Financial Statement

There was no revision of the financial statements for the year under review.

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2019PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

Extract of Annual Return

In terms of Section 134 of the Companies Act, 2013 read with rules 12(1) of the Companies (management and Administration) Rules, 2014 the extract of the Annual Return for the Company for the financial year 2020-2021 is provided in Annexure A.

Conservation of energy, Technology absorption and foreign exchange earnings and outgoing:

Conservation of energy, technology absorption

There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 134 of the Companies Act 2013 read with rule 8(3) of the companies (Accounts) rules 2014

Foreign Exchange earnings and outgoing: NIL

Fraud reporting

In terms of provision of section 134(3) (ca), during the year under review, there was no case of offence of fraud detected by Auditors under sub-section (12) of section 143.

Acknowledgements

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by the Financial Institutions, Banks & by all the concerned Government Departments. Your Directors also like to express their gratitude to the Employees and Shareholders of the Company for their continued support.

By the Order of the Board
GV Discovery Centers Private Limited

SOHAM SATISH MODI
Digitally signed by SOHAM SATISH MODI
Date: 2021.11.24 18:52:05 +05'30'

Soham Modi
Director
DIN : 00522546

Place : Hyderabad
Date : 24 November 2021

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

Annexure A

Form MGT - 9

Extract of Annual Return as on the financial year ended 31st March 2021

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rules 12(1) of the Companies (Management and Administration) Rules, 2014)

A Registration and other Details

CIN	U73100TG2018PTC127421
Registration Date	05-Oct-2018
Name of the Company	GV DISCOVERY CENTERS PRIVATE LIMITED
Category of the Company	Company limited by Shares
Sub-Category of the Company	Indian Non - Government Company
Address of the Registered office and contact details	5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003
Whether listed company	No
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

B Principle Business Activity of the Company

(All the business activities contributing 10% or more of the total turnover of the Company)

Name and description of the main products/ service	NIC Code	% of Total Turnover
Renting and Leasing of premises and equipment	7730	-

C Particulars of Holding, Subsidiary and Associate Companies

Not Applicable

D Shareholding Pattern

(i) Category - Wise Shareholding

(a) Equity Shares

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Sharad Kadakia	3,600	36%	3,600	32%	Physical	-4%
Rajesh Kadakia	3,600	36%	3,600	32%	Physical	-4%
Acclaim Outsourcing Pvt Ltd	1,000	10%	1,000	9%	Physical	-1%
Modi Properties Pvt.Ltd	1,800	18%	1,800	16%	Physical	-2%
JVXR Assets Management Pvt Ltd	-	0%	1,112	10%	Physical	10%
Total Shareholding	**10,000**	**100%**	**11,112**	**100%**		

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Sharad Kadakia	10,00,000	36%	10,00,000	31%	Physical	-5%
Rajesh Kadakia	10,00,000	36%	10,00,000	31%	Physical	-5%
Acclaim Outsourcing Pvt Ltd	5,00,000	18%	0	0	Physical	-10%
Modi Properties Pvt.Ltd	2,57,500	9%	2,57,500	7%	Physical	-2%
JVXR Assets Management Pvt Ltd	-	0%	10,00,000	31%	Physical	+31%
Total Shareholding	**27,57,500**	**100%**	**32,57,500**	**100%**		

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

(ii) Shareholding of Promoters

(a) Equity Shares

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Indian Promoters					
Modi Properties Pvt. Ltd	1,800	18%	1,800	16%	-2%
Total Shareholding	10,000	100%	11,112	100%	

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Modi Properties Pvt.Ltd	2,57,500	9%	2,57,500	7%	Physical	-2%
Total Shareholding	27,57,500	100%	32,57,500	100%		

(iii) Change in Promoters Shareholding

(a) Equity Shares

Name of Shareholders	At the beginning of the		Increase/(Decrease) in		Cummulative shareholding	
	No.	%	No.	%	No.	%
Indian Promoters						
Modi Properties Pvt. Ltd	1,800	18%	-	-2%	1,800	16%
Total Shareholding	1,800	100%				100%

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		Increase/(Decrease) in the shareholding		Cumulative shareholdingat the end of the year	
	No.	%	No.	%	No.	%
Indian Promoters						
Modi Properties Pvt. Ltd	2,57,500	100%	-	0%	2,57,500	100%
Total Shareholding	2,57,500	100%			2,57,500	100%

(iv) Shareholding pattern of Top Ten Shareholders (other than directors and promoters)

(a) Equity Shares

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Rajesh Kadakia	3,600	78.26%	3,600	63%	- 4% Physical
JVXR Assets Management Pvt Ltd	-	0%	1,112	19.46%	+10 %Physical
Acclaim Outsourcing Pvt Ltd	1,000	21.74%	1,000	17.5%	- 4% Physical
Total Shareholding	4,600-	100%	5,712 -	100%	

(b) ___Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Rajesh Kadakia	10,00,000	66.67%	10,00,000	50%	Physical	-16.67%
Acclaim Outsourcing Pvt Ltd	5,00,000	33.33%	0	0	Physical	-33.33%
JVXR Assest Management Pvt Ltd	-	0%	10,00,000	50%	Physical	+50%
Total Shareholding	15,00,000	100%	20,00,000	100%		

(v) Shareholding of Directors and Key Managerial Personnel

(a) Equity Shares

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Sharad Kadakia	3,600	100%	3,600	100%	0%
Total Shareholding	**3,600**	**100%**	**3,600**	**100%**	

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Sharad Kadakia	10,00,000	100%	10,00,000	100%	0%
Total Shareholding	**10,00,000**	**100%**	**10,00,000**	**100%**	

E Indebtedness

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loan Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the Beginning of the financial year				
i. Principal Amount	-	2,76,75,000	-	2,76,75,000
ii. Interest		--		
Total	**-**	**2,76,75,000**	**-**	**2,76,75,000**
Change in indebtedness during the financial year				
- Addition	-	3,53,06,501	-	3,53,06,501
- Reduction	-	1,00,00,000	-	1,00,00,000
			Net Change	**2,53,06,501**
Indebtedness at the end of the financial year				
i. Principal Amount	-	5,29,81,501	-	5,29,81,501
ii. Interest	-			
Total	**-**	**5,29,81,501**	**-**	**5,29,81,501**

F Remuneration of Directors and Key Managerial Personnel

i Remuneration to Managing Director, Whole Time Director, and / or Manager

The Company has not paid any remuneration to Managing Director, Whole Time Director, and / or Manager during the year ended 31st March 2021.

ii Remuneration to other Directors

The Company has not paid any remuneration to other Directors and Key Managerial Personnel during the year ended 31st March 2021.

G Penalty, Punishments, Compounding Offences

There are no cases of penalties levied, punishments or Compounding offences on the Company or the Directors or the other Officers in default as on 31st March 2021.

For and on behalf of the Board of Directors of GV Discovery Centers Private Limited

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:52:56 +05'30'

Soham Modi
Director
DIN : 00522546

Place: Hyderabad
Date: 24 November 2021

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
G V Discovery Centre Private Limited

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **G V Discovery Centre Private Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, profit for the year ended on that date, and it's cash flows for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

As per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

AJAY CHIRANJI LAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 19:52:43 +05'30'

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AJAY CHIRANJILAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 19:53:02 +05'30'

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

AJAY CHIRANJI LAL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 19:53:17 +05'30'

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, I report that:

   I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

   a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

   b) The Balance Sheet, the Statement of Profit and Loss and of cash flows dealt with by this Report are in agreement with the books of account.

   c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

   e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of our information and according to the explanations given to me:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

AJAY CHIRANJILAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 19:53:38 +05'30'

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Place : Secunderabad
Date : 24-11-2021
UDIN : 21035449AAAAJE5200

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

1. In relation to the fixed assets:

a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

b. As explained to me, the fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

c. The title deeds of immovable properties are held in the name of the company.

2. As explained to me, inventories were physically verified during the year by the management at reasonable intervals, no material discrepancies were noticed.

3. According to the Information given to me the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act.

4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits during the year, hence reporting under clause 3(v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013.Hence, reporting under clause 3(vi) of the Order are not applicable to the company.

7. According to the information and explanations given to me, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues applicable to it with the appropriate authorities;

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues in arrears as at March 31st 2021 for a period of more than 6 months from the date they become payable.

AJAY CHIRANJI LAL MEHTA

Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 19:53:52 +05'30'

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

c) There were no dues of Service Tax, value Added Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax and Cess which have not been deposited as at March 31, 2021 on account of dispute.

8. In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of any dues to banks and financial institutions. The company has not issued any debentures during the year.

9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.

10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The provisions of Section 197 of the Act are not applicable to the company and hence reporting under clause 3(xi) of the order is not applicable to the company.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. In my opinion and according to the information and explanations given to me, all the transactions with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15. Pursuant to provisions of section 192 of the Act, the company has not entered into any non-cash transactions with directors of persons connected with him.

16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

AJAY CHIRANJILAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 19:54:10 +05'30'

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place: Secunderabad
Date: 24-11-2021
UDIN : 21035449AAAAJE5200

G V Discovery Centre Private Limited
(CIN: U73100TG2018PTC127421)
Balance Sheet as at 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	3,26,86,120	2,76,75,000
(b) Reserves and Surplus	3	(20,49,115)	(10,04,016)
Total		3,06,37,005	2,66,70,984
(2) Non-current liabilities			
(a) Long-term Borrowings		2,04,06,501	-
(b) Deferred Tax Liabilities (net)		(5,079)	799
Total		2,04,01,422	799
(3) Current liabilities			
(a) Short-term Borrowings	4	-	1,00,000
(b) Trade Payables	5		
- Due to Micro and Small Enterprise		-	-
- Due to Others		39,58,667	54,935
(c) Other Current Liabilities	6	74,130	52,209
Total		40,32,797	2,07,144
Total		5,50,71,224	2,68,78,927
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	7	1,70,05,838	1,67,13,596
(ii) Capital Work-in-progress	7	2,51,08,770	45,77,441
(b) Long term Loans and Advances		7,111	-
Total		4,21,21,719	2,12,91,037
(2) Current assets			
(a) Cash and Cash Equivalents	8	1,05,96,778	53,48,560
(b) Other Current Assets	9	23,52,727	2,39,330
Total		1,29,49,505	55,87,890
Total		5,50,71,224	2,68,78,927

See accompanying notes to the financial statements

As per my report of even date
Ajay Mehta
Chartered Accountant

AJAY CHIRANJILAL MEHTA — Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:54:51 +05'30'

AJAY MEHTA ★ Chartered Accountant ★ M.No.035449 SECUNDERABAD

Membership No. 035449
UDIN: 21035449AAAAJE5200

Place: Hyderabad
Date: 24 November 2021

For and on behalf of the Board
G V Discovery Centers Private Limited

SOHAM SATISH MODI — Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:42:25 +05'30'

Soham Modi
Director
00522546

SHARAD KUMAR JAYANTILAL KADAKIA — Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:02:53 +05'30'

Sharad Kadakia
Director
02903050

G V Discovery Centre Private Limited
(CIN: U73100TG2018PTC127421)
Statement of Profit and loss for the year ended 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
Other Income	10	1,96,189	4,59,478
Total Revenue		1,96,189	4,59,478
Expenses			
Employee Benefit Expenses	11	-	1,40,575
Finance Costs	12	45,462	29,417
Depreciation and Amortization Expenses	13	86,152	805
Other Expenses	14	11,15,552	11,52,030
Total expenses		12,47,166	13,22,827
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(10,50,977)	(8,63,349)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(10,50,977)	(8,63,349)
Extraordinary Item		-	-
Profit/(Loss) before Tax		(10,50,977)	(8,63,349)
Tax Expenses			
- Deferred Tax		(5,878)	799
Profit/(Loss) for the period		(10,45,099)	(8,64,148)
Earning Per Share (Face Value per Share Rs.10 each)			
-Basic	15	(94.05)	(86.41)
-Diluted	15	(94.05)	(86.41)

See accompanying notes to the financial statements

As per my report of even date
Ajay Mehta
Chartered Accountant

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:55:16 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Membership No. 035449
UDIN: 21035449AAAAJE5200

For and on behalf of the Board
G V Discovery Centers Private Limited

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:42:58 +05'30'
Soham Modi
Director
00522546

SHARAD KUMAR JAYANTILAL KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:03:55 +05'30'
Sharad Kadakia
Director
02903050

Place: Hyderabad
Date: 24 November 2021

G V Discovery Centre Private Limited
(CIN: U73100TG2018PTC127421)
Cash Flow Statement for the year ended 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		(10,45,099)	(8,64,148)
Depreciation and Amortisation Expense		86,152	805
Provision for tax		(5,878)	799
Bad debt, provision for doudtfull debts		-	4,258
Interest Income		(1,96,189)	(4,59,478)
Finance Costs		45,462	29,417
Operating Profit before working capital changes		(11,15,552)	(12,88,347)
Adustment for:			
Trade Receivables		-	(4,258)
Other Current Assets		(21,20,508)	(90,224)
Trade Payables		39,03,732	12,462
Other Current Liabilities		21,921	34,404
Cash generated from Operations		6,89,593	(13,35,963)
Net Cash from Operating Activities		6,89,593	(13,35,963)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(2,09,09,723)	(39,47,264)
Interest received		1,96,189	4,59,478
Net Cash (Used in) Investing Activities		(2,07,13,534)	(34,87,786)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		50,11,120	2,75,75,000
Proceeds from Long Term Borrowings		2,04,06,501	-
Repayment of Short Term Borrowings		(1,00,000)	(2,49,83,274)
Interest Paid		(45,462)	(29,417)
Net Cash (Used in) / Generated from Financing Activities		2,52,72,159	25,62,309
Net (Decrease) in Cash and Cash Equivalents		52,48,218	(22,61,440)
Opening Balance of Cash and Cash Equivalents		53,48,560	76,10,000
Closing Balance of Cash and Cash Equivalents	8	**1,05,96,778**	**53,48,560**

Note:
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per my report of even date
Ajay Mehta
Chartered Accountant

AJAY CHIRANJIL AL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:55:55 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Membership No. 035449
UDIN: 21035449AAAAJE5200

Place: Hyderabad
Date: 24 November 2021

For and on behalf of the Board
G V Discovery Centers Private Limited

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:43:25 +05'30'

Soham Modi
Director
00522546

SHARAD KUMAR JAYANTILA L KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:04:24 +05'30'

Sharad Kadakia
Director
02903050

Place: Hyderabad
Date: 24 November 2021

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

(c) Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

(d) Depreciation / amortisation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

Type of Assets	Period
Vehicles	8 Years
Computer	5 Years

(e) Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(f) Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

(ii) Post Employment Benefits

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

(g) Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments / appeals

AJAY CHIRANJI LAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:56:21 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:43:46 +05'30'

SHARAD KUMAR JAYANTILA L KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:04:55 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(h) Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

(i) Provisions, Contingent liabilities and Contingent assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but disclosesits existence by way of notes in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

(j) Cash and cash equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months

As per my report of even date

Ajay Mehta
Chartered Accountants

AJAY CHIRANJI LAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:56:42 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Membership No. 035449
UDIN: 21035449AAAAJE5200

Place: Hyderabad
Date: 24 November 2021

For and on behalf of the Board
G V Discovery Centers Private Limited

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:44:00 +05'30'	SHARAD KUMAR JAYANTILAL KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:05:26 +05'30'
Soham Modi	**Sharad Kadakia**
Director	Director
00522546	02903050

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(In Rs)

2 Share Capital

Particulars	31 March 2021	31 March 2020
Authorised Share Capital	51,00,00,000	51,00,00,000
1,00,000 (Previous year 1,00,000) Equity shares of 10/- each fully paid up		
Issued, Subscribed and Fully Paid up Share Capital		
11,112 (Previous year 10,000) Equity share of Rs 10/- each fully paid up	1,11,120	1,00,000
Complusory Convertiable Preference shares (CCPS)	3,25,75,000	2,75,75,000
10,37,500 (Previous year - 5,75,000/-) CCPS - Class A of Rs 10/- Each		
22,20,000 (Previous year - 22,20,000/-) CCPS - Class B of Rs 10/- Each		
Total	**3,26,86,120**	**2,76,75,000**

(i) Reconciliation of number of shares

Particulars	31 March 2021		31 March 2020	
Equity Shares	Number of shares	In Rs	Number of shares	In Rs
Opening Balance	10,000	10,00,000	-	-
Issued during the year	1,112	1,11,200	10,000	10,00,000
Deletion during the year	-	-	-	-
Closing balance	**11,112**	**11,11,200**	**10,000**	**10,00,000**
Complusory Convertible Prefernce share	Number of shares	In Rs	Number of shares	In Rs
Opening Balance	27,57,500	2,75,75,000	-	-
Issue during the year	5,00,000	50,00,000	27,57,500	2,75,75,000
Deletion during the year	-	-	-	-
Closing balance	**32,57,500**	**3,25,75,000**	**27,57,500**	**2,75,75,000**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Complusory Convertible Preference Shares : Each CCPS holder has right to convert it into 1 Equity shaare any time before the expiry of term of 10 years, upon obtaining prior approval of the other CCPS holders.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2021		31 March 2020	
Name of Shareholder	Number of shares	%	Number of shares	%
Sharad Kadakia	3,600	32.40%	3,600	36.00%
Rajesh Kadakia	3,600	32.40%	3,600	36.00%
Acclaim Outsourcing Pvt. Ltd.	1,000	9.00%	1,000	10.00%
Modi Properties Pvt.Ltd.	1,800	16.20%	1,800	18.00%
JVXR Assest Management Pvt Ltd	1,112	10.00%		

AJAY CHIRANJI LAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:57:04 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:44:19 +05'30'

SHARAD KUMAR JAYANTILA L KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:06:09 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

Convertible Complusory Preference Shares	31 March 2021		31 March 2020	
Name of Shareholder	Number of shares	%	Number of shares	%
Rajesh Kadakia	10,00,000	30.70%	10,00,000	36.26%
Sharad Kadakia	10,00,000	30.70%	10,00,000	36.26%
Modi Properties Pvt Ltd	2,57,500	7.90%	2,57,500	18.13%
Acclaim Outsourcing Pvt Ltd	0	0.00%	5,00,000	9.34%
JVXR Assest Management Pvt Ltd	10,00,000	30.70%	0	0.00%

3 Reserves and Surplus

(In Rs)

Particulars	31 March 2021	31 March 2020
Statement of Profit and loss		
-Balance at the beginning of the year	(10,04,016)	(1,39,868)
-Add: Profit during the year	(10,45,099)	(8,64,148)
-Balance at the end of the year	(20,49,115)	(10,04,016)
Total	**(20,49,115)**	**(10,04,016)**

4 Short term borrowings

(In Rs)

Particulars	31 March 2021	31 March 2020
Unsecured Loans and advances from related parties	-	1,00,000
Total	-	**1,00,000**

5 Trade payables

(In Rs)

Particulars	31 March 2021	31 March 2020
Due to others		
-V Papa Rao	24,030	-
-Others	39,34,637	54,935
Total	**39,58,667**	**54,935**

6 Other current liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Other payables		
-Audit Fees Payable	31,097	28,946
-Due to creditors	-	600
-GST Payable - RCM	7,516	-
Total continued	**38,613**	**29,546**

AJAY CHIRANJI LAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:57:11 +05'30'

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:53:38 +05'30'

SHARAD KUMAR JAYANTILA L KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.12.16 18:27:46 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

Other current liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Total continued from previous page	38,613	29,546
-Professional Tax	-	150
-PT Payable	500	-
-TDS Payable	35,017	22,513
Total	**74,130**	**52,209**

7 Capital Work in Progess

(In Rs)

Particulars	31 March 2021	31 March 2020
Capital Work in Progess		45,77,441
Building Construction in Progess	1,63,21,137	
Advance to suppiler for CWIP	70,77,620	
Other Overheads	16,85,983	
Total	**2,50,84,740**	**45,77,441**

AJAY CHIRANJI LAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:57:56 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:44:52 +05'30'

SHARAD KUMAR JAYANTILA L KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:08:11 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(In Rs)

7 Property, Plant and Equipment

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-20	Addition	Deduction	As on 31-Mar-21	As on 01-Apr-20	for the year	Deduction	As on 31-Mar-21	As on 31-Mar-21	As on 31-Mar-20
(i) Tangible Assets										
Land	1,66,95,012	-	-	1,66,95,012	-	-	-	-	1,66,95,012	1,66,95,012
Vehicles	-	3,78,394	-	3,78,394	-	74,251	-	74,251	3,04,143	-
Computers	19,389	-	-	19,389	805	11,901	-	12,706	6,683	18,584
Total	1,67,14,401	3,78,394	-	1,70,92,795	805	86,152	-	86,957	1,70,05,837	1,67,13,596
Previous Year	1,66,95,012	19,389	-	1,67,14,401	1,66,95,012	805	-	1,67,13,596		
(ii) Capital Work-in-progress									2,51,08,770	45,77,441

AJAY CHIRANJI LAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 18:58:40 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:45:06 +05'30'

SHARAD KUMAR JAYANTILAL KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:08:49 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(In Rs)

8 Cash and cash equivalents

Particulars	31 March 2021	31 March 2020
Cash on hand	9,963	3,624
Balances with banks in current accounts		
-Kotak Bank	67,950	25,00,000
-Yes Bank	20,00,000	27,50,000
-Others	85,18,865	94,936
Total	**1,05,96,778**	**53,48,560**

(In Rs)

9 Other current assets

Particulars	31 March 2021	31 March 2020
-Accrued Interest Kotak Bank	1,25,503	83,083
-Accrued Interest Yes Bank	5,930	10,336
-Gst Input	20,71,780	-
-Insurance -Prepaid Expenses	12,665	-
-Loans and Advance	20,375	-
-Short term loans & advance	1,00,000	1,00,000
-TCS Receivable	1,969	-
-TDS Receivable	14,505	-
-TDS Receivables - Kotak Bank	-	10,659
-TDS Receivables - Yes Bank	-	35,252
Total	**23,52,727**	**2,39,330**

(In Rs)

10 Other Income

Particulars	31 March 2021	31 March 2020
Interest Income		
-Interest on Fixed Deposit (Kotak Bank)	56,662	1,06,590
-Interest on Fixed Deposit (Yes Bank)	1,36,768	3,52,527
-Interest on Income Tax Refund	2,759	361
Total	**1,96,189**	**4,59,478**

(In Rs)

11 Employee benefit expenses

Particulars	31 March 2021	31 March 2020
Salaries and wages	-	1,40,575
Total	**-**	**1,40,575**

AJAY CHIRANJI LAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 18:59:07 +05'30'

AJAY MEHTA * Chartered Accountant M.No.035449 * SECUNDERABAD

SOHAM SATISH MODI
Digitally signed by SOHAM SATISH MODI
Date: 2021.11.24 18:45:24 +05'30'

SHARAD KUMAR JAYANTIL AL KADAKIA
Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA
Date: 2021.11.24 19:09:28 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(In Rs)

12 Finance costs

Particulars	31 March 2021	31 March 2020
Interest expense		
-Interest on Overdraft	45,462	22,083
-Kotak Bank Charges	-	7,334
Total	**45,462**	**29,417**

(In Rs)

13 Depreciation and amortization expenses

Particulars	31 March 2021	31 March 2020
-Depreciation	86,152	805
Total	**86,152**	**805**

(In Rs)

14 Other expenses

Particulars	31 March 2021	31 March 2020
Auditors' Remuneration		
-Audit Fees (Statutory)	33,208	49,946
Repairs others	-	2,185
Other Expenses		
-Bad Debits Written Off	-	4,258
-Consultancy Fees	-	28,758
-Conveyance Allowances	-	10,800
-Interest on TDS	-	145
-Legal Expenses	-	1,10,000
-Maintenance Charges	-	3,32,444
-Misc Expenses	-	2,800
-Mobile Allowance Staff	-	3,192
-Printing & Stationery	-	750
-Promotion Expenses	10,76,974	-
-Registration & Misc Charges	-	14,327
-ROC Charge	-	5,92,100
-Round Off	-	4
-Service Charges	-	321
-Statutory Interest and penalty	1,813	-
Interest expense		
-Bank Charges	3,557	-
Total	**11,15,552**	**11,52,030**

AJAY CHIRANJILAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 18:59:31 +05'30'

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

SOHAM SATISH MODI
Digitally signed by SOHAM SATISH MODI
Date: 2021.11.24 18:45:56 +05'30'

SHARAD KUMAR JAYANTILAL KADAKIA
Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA
Date: 2021.11.24 19:10:15 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

15 Earning per share

Particulars	31 March 2021	31 March 2020
Profit attributable to equity shareholders (Rs)	-10,45,099	-8,64,148
Weighted average number of equity shares	11112	10000
Earnings per share basic (Rs)	(94.05)	(86.41)
Earnings per share diluted (Rs)	(94.05)	(86.41)
Face value per equity share (Rs)	10	10

16 Related Party Disclosure

(i) List of Related Parties

Soham Satish Modi-Director	KMP
Tejal Modi - Director	KMP
Sharad Kadakia	KMP
Rajesh Kadakia	Relative of KMP
Modi Properties Pvt.Ltd	Enterprise over which KMP exercise control or significant influence
Summit Sales LLP	Enterprise over which KMP exercise control or significant influence
Summit Sales LLP - Logistics	Enterprise over which KMP exercise control or significant influence
Summit Builders	Enterprise over which KMP exercise control or significant influence

(ii) Related Party Transactions

(In Rs)

Particulars	Nature of Transaction	31 March 2021	31 March 2020
(a) Loan Taken			
Sharad Kadakia	Unsecured Loan	91,00,000	99,00,000
Rajesh Kadakia	Unsecured Loan	97,00,000	1,00,00,000
Modi Properties Private Limited	Unsecured Loan	65,06,501	25,000
Summit Sales LLP	Purchase	6,68,302	27,309
Summit Sales LLP - Logistics	Expenses	5,72,726	16,906
Summit Biluders	Statutory Payment	6,093	750
(b) Loan Repayment			
Modi Properties Private Limited	Unsecured Loan	50,00,000	0
Summit Sales LLP	Purchase	3,91,611	0
Summit Sales LLP - Logistics	Expenses	5,36,298	0
Summit Builders	Statutory Payment	5,180	0

AJAY CHIRANJI LAL MEHTA
Digitally signed by AJAY CHIRANJILAL MEHTA
Date: 2021.11.24 18:59:55 +05'30'

AJAY MEHTA ★ Chartered Accountant M.No.035449 ★ SECUNDERABAD

SOHAM SATISH MODI
Digitally signed by SOHAM SATISH MODI
Date: 2021.11.24 18:46:10 +05'30'

SHARAD KUMAR JAYANTIL AL KADAKIA
Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA
Date: 2021.11.24 19:12:01 +05'30'

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(In Rs)

(iii) Related Party Balances

Particulars	Nature of Transaction	31 March 2021	31 March 2020
Sharad Kadakia	Unsecured Loan	92,00,000	1,00,000
Rajesh Kadakia	Unsecured Loan	97,00,000	0
Modi Properties Private Limited	Unsecured Loan	15,06,501	0
Summit Sales LLP	Creditors	2,99,570	22,879
Summit Sales LLP - Logistics	Creditors for Expenses	53,334	16,906
Summit Builders	Outstanding Expenses	1,663	750

As per my report of even date

Ajay Mehta
Chartered Accountant

AJAY CHIRANJILAL MEHTA Digitally signed by AJAY CHIRANJILAL MEHTA Date: 2021.11.24 19:01:11 +05'30'

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Membership No. 035449
UDIN: 21035449AAAAJE5200

Place: Hyderabad
Date: 24 November 2021

For and on behalf of the Board
G V Discovery Centers Private Limited

SOHAM SATISH MODI Digitally signed by SOHAM SATISH MODI Date: 2021.11.24 18:46:31 +05'30'

Soham Modi
Director
00522546

SHARAD KUMAR JAYANTILAL KADAKIA Digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA Date: 2021.11.24 19:13:07 +05'30'

Sharad Kadakia
Director
02903050

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2019PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

DIRECTOR'S REPORT

To,
The Members of
GV DISCOVERY CENTERS PRIVATE LIMITED

Your Directors have pleasure in submitting the 3rd Annual Report together with the audited Statement of Profit& Loss for the financial year ending on March 31st 2021 and the Balance Sheet as on that date.

Financial Results:

The financial performance of the Company for the year ended 31st March 2021 is as under:

PARTICULARS	FINANCIAL YEAR	
	2020-21	2019-20
Revenue from Operations	-	-
Other Income	1,96,189	4,59,478
Profit before taxes, Financial Cost & Depreciation	**(11,82,591)**	**(8,93,570)**
Less: Financial Costs	45,462	29,417
Profit Before tax & Depreciation	**(11,37,129)**	**(8,64,154)**
Less: Depreciation	86,152	805
Profit Before Tax	**(10,50,977)**	**(8,63,349)**
Less: Current Tax	-	-
Short Provision for Previous year	-	-
Deferred Tax	(5,878)	799
Profit/ Loss for the Year	**(10,45,099)**	**(8,64,148)**

State of Company's affairs and future outlook:
The Company has incurred total loss of Rs.10,45,099/- for the current year as compared to loss of Rs.8,64,148/- in the last year.

Dividend:
Your directors do not propose any dividend for the year.

Transfer to reserves:
The Company does not propose to transfer any amount to General Reserve for the financial year ended 31st March 2021.

Significant or Material Orders passed by Regulators/Courts
During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2019PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

Details of directors or key managerial personnel:

1. Soham Modi — Director
2. Sharad Kumar Kadakia — Director

During the Financial Year Mrs. Tejal Soham Modi resigned from directorship of the Company w.e.f. 31st March 2021.

Particulars of Loans given, Investments made and guarantees given by the Company

The company has not given any loans, guarantees during the year under review.

Particulars of contracts and arrangements

No contracts or arrangements or transactions were entered by the Company during the period April 1, 2020 to March 31, 2021 with related parties. The Company has not entered in any specified transaction in the ordinary course of business with the related parties during the financial year.

Board Meeting

During the year under review, the board of directors met on the following dates:

Sl. No.	Date of meeting	Total Number of directors	Attendance	
			Number of directors attended	as %age of total directors
1.	22nd June 2020	3	3	100
2.	12th December 2020	3	3	100
3.	10th February 2021	3	3	100
4.	17th February 2021	3	3	100
5.	15th March 2021	3	3	100
6.	31st March 2021	2	2	100

Directors' attendance at Board & General Meetings held during the year under review:

Name	Meetings held in Director's tenure	No. of Board Meetings attended	EGM held, if any	Attendance in last AGM held on 31/12/2020
Mr. Soham Modi	6	6	NA	Present
Mr. Tejal Modi	5	5	NA	Present
Mr. Sharad Kumar Kadakia	6	6	NA	Present

Deposits:

The Company has not accepted any Deposits from Public during the year.

Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Mr. Ajay Mehta, Chartered Accountants, (Membership No: 035449), the Statutory Auditors of the Company have been re-appointed for a term of five years at the Annual General Meeting held on 30th September, 2019. The Auditors have confirmed their eligibility and qualification under Section 141 of Companies Act 2013.

Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report

No such material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

Change in the nature of business

There is no change in the nature of business of the Company from the end of the last financial year.

Declaration by an Independent Director(s) and re-appointment, if any

The act and rules pertaining to appointment and declarations to be received from Independent Directors do not apply to the Company.

Remuneration Policy

As the company is not a listed or a public Company, the provisions of Nomination and Appointment of Remuneration committee are not applicable.

Changes in Share Capital

During the year there is no change in authorized or paid-up capital of the Company.

Corporate Social Responsibility

The Company is yet to generate operational revenue; therefore, provisions of section 135 is not applicable to the company during the year under review.

Vigil Mechanism

The Company is not required to establish Vigil Mechanism as required under Section 177 (9) of the Companies Act, 2013.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has four employees, therefore provisions related to POSH are not applicable to the compay during the year under review.

Directors Responsibilities Statement:

In terms of the requirements of Section 134(5) of the Companies Act, 2013, we on behalf of the Board of Directors, hereby confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company at the end of the financial year and of the profit and loss of the company for the period.
3. The directors have prepared the annual accounts on a going concern basis.
4. The directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
5. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

Internal Financial Controls

There are adequate internal financial controls in place with reference to the financial statements. During the year under review, these controls were evaluated and no significant weakness was identified either in design or operation of the controls.

Risk Management Framework

The Board of Directors of the Company has designed Risk Management Systems and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining the business.

Particulars of Employees

The information required in terms of the provisions of Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is NIL

Revision of Financial Statement

There was no revision of the financial statements for the year under review.

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2019PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

Extract of Annual Return

In terms of Section 134 of the Companies Act, 2013 read with rules 12(1) of the Companies (management and Administration) Rules, 2014 the extract of the Annual Return for the Company for the financial year 2020-2021 is provided in Annexure A.

Conservation of energy, Technology absorption and foreign exchange earnings and outgoing:

Conservation of energy, technology absorption

There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 134 of the Companies Act 2013 read with rule 8(3) of the companies (Accounts) rules 2014

Foreign Exchange earnings and outgoing: NIL

Fraud reporting

In terms of provision of section 134(3) (ca), during the year under review, there was no case of offence of fraud detected by Auditors under sub-section (12) of section 143.

Acknowledgements

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by the Financial Institutions, Banks & by all the concerned Government Departments. Your Directors also like to express their gratitude to the Employees and Shareholders of the Company for their continued support.

By the Order of the Board
GV Discovery Centers Private Limited

Soham Modi
Director
DIN : 00522546

Place : Hyderabad
Date :

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421
5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003
Mail id- accounts@modiproperties.com

Annexure A
Form MGT - 9
Extract of Annual Return as on the financial year ended 31st March 2021
(Pursuant to Section 92(3) of the Companies Act, 2013 and Rules 12(1) of the Companies (Management and Administration) Rules, 2014)

A Registration and other Details

CIN	U73100TG2018PTC127421
Registration Date	05-Oct-2018
Name of the Company	GV DISCOVERY CENTERS PRIVATE LIMITED
Category of the Company	Company limited by Shares
Sub-Category of the Company	Indian Non - Government Company
Address of the Registered office and contact details	5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003
Whether listed company	No
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

B Principle Business Activity of the Company

(All the business activities contributing 10% or more of the total turnover of the Company)

Name and description of the main products/ service	NIC Code	% of Total Turnover
Renting and Leasing of premises and equipment	7730	-

C Particulars of Holding, Subsidiary and Associate Companies

Not Applicable

D Shareholding Pattern

(i) Category - Wise Shareholding

(a) Equity Shares

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Sharad Kadakia	3,600	36%	3,600	32%	Physical	-4%
Rajesh Kadakia	3,600	36%	3,600	32%	Physical	-4%
Acclaim Outsourcing Pvt Ltd	1,000	10%	1,000	9%	Physical	-1%
Modi Properties Pvt.Ltd	1,800	18%	1,800	16%	Physical	-2%
JVXR Assets Management Pvt Ltd	-	0%	1,112	10%	Physical	10%
Total Shareholding	**10,000**	**100%**	**11,112**	**100%**		

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Sharad Kadakia	10,00,000	36%	10,00,000	31%	Physical	-5%
Rajesh Kadakia	10,00,000	36%	10,00,000	31%	Physical	-5%
Acclaim Outsourcing Pvt Ltd	5,00,000	18%	0	0	Physical	-10%
Modi Properties Pvt.Ltd	2,57,500	9%	2,57,500	7%	Physical	-2%
JVXR Assets Management Pvt Ltd	-	0%	10,00,000	31%	Physical	+31%
Total Shareholding	**27,57,500**	**100%**	**32,57,500**	**100%**		

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

(ii) Shareholding of Promoters

(a) Equity Shares

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Indian Promoters					
Modi Properties Pvt. Ltd	1,800	18%	1,800	16%	-2%
Total Shareholding	**10,000**	**100%**	**11,112**	**100%**	

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Modi Properties Pvt.Ltd	2,57,500	9%	2,57,500	7%	Physical	-2%
Total Shareholding	**27,57,500**	**100%**	**32,57,500**	**100%**		

(iii) Change in Promoters Shareholding

(a) Equity Shares

Name of Shareholders	At the beginning of the		Increase/(Decrease) in		Cummulative shareholding	
	No.	%	No.	%	No.	%
Indian Promoters						
Modi Properties Pvt. Ltd	1,800	18%	-	-2%	1,800	16%
Total Shareholding	**1,800**	**100%**				**100%**

(b) Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		Increase/(Decrease) in the shareholding		Cumulative shareholdingat the end of the year	
	No.	%	No.	%	No.	%
Indian Promoters						
Modi Properties Pvt. Ltd	2,57,500	100%	-	0%	2,57,500	100%
Total Shareholding	**2,57,500**	**100%**			**2,57,500**	**100%**

(iv) Shareholding pattern of Top Ten Shareholders (other than directors and promoters)

(a) Equity Shares

Name of Shareholders	At the beginning of the *year*		At the end of the Year		*% of Change*
	No.	%	No.	%	
Rajesh Kadakia	3,600	78.26%	3,600	63%	- 4% Physical
JVXR Assets Management Pvt Ltd	-	0%	1,112	19.46%	+10 %Physical
Acclaim Outsourcing Pvt Ltd	1,000	21.74%	1,000	17.5%	- 4% Physical
Total Shareholding	**4,600-**	**100%**	**5,712 -**	**100%**	

(b) ___Compulsorily Convertible Preference Shares (CCPS)

Name of Shareholders	At the beginning of the year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Rajesh Kadakia	10,00,000	66.67%	10,00,000	50%	Physical	-16.67%
Acclaim Outsourcing Pvt Ltd	5,00,000	33.33%	0	0	Physical	-33.33%
JVXR Assest Management Pvt Ltd	-	*0%*	*10,00,000*	*50%*	*Physical*	*+50%*
Total Shareholding	**15,00,000**	**100%**	**20,00,000**	**100%**		

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

(v) **Shareholding of Directors and Key Managerial Personnel**

(a) **Equity Shares**

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Sharad Kadakia	3,600	100%	3,600	100%	0%
Total Shareholding	**3,600**	**100%**	**3,600**	**100%**	

(b) **Compulsorily Convertible Preference Shares (CCPS)**

Name of Shareholders	At the beginning of the year		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Sharad Kadakia	10,00,000	100%	10,00,000	100%	0%
Total Shareholding	**10,00,000**	**100%**	**10,00,000**	**100%**	

E Indebtedness

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loan Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the Beginning of the financial year				
i. Principal Amount	-	2,76,75,000	-	2,76,75,000
ii. Interest		--		
Total	-	*2,76,75,000*	-	*2,76,75,000*
Change in indebtedness during the financial year				
- Addition	-	3,53,06,501	-	3,53,06,501
- Reduction	-	1,00,00,000	-	1,00,00,000
			Net Change	**2,53,06,501**
Indebtedness at the end of the financial year				
i. Principal Amount	-	5,29,81,501	-	5,29,81,501
ii. Interest	-			
Total	-	**5,29,81,501**	-	**5,29,81,501**

F Remuneration of Directors and Key Managerial Personnel

i **Remuneration to Managing Director, Whole Time Director, and / or Manager**
The Company has not paid any remuneration to Managing Director, Whole Time Director, and / or Manager during the year ended 31st March 2021.

ii **Remuneration to other Directors**

The Company has not paid any remuneration to other Directors and Key Managerial Personnel during the year ended 31st March 2021.

G Penalty, Punishments, Compounding Offences

There are no cases of penalties levied, punishments or Compounding offences on the Company or the Directors or the other Officers in default as on 31st March 2021.

For and on behalf of the Board of Directors of
GV Discovery Centers Private Limited

Soham Modi
Director
DIN : 00522546

Place: Hyderabad
Date:

GV DISCOVERY CENTERS PRIVATE LIMITED

CIN No : U73100TG2018PTC127421
5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

NOTICE FOR ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of GV Discovery Centers Private Limited will be held on 30th November, 2021 at 11.00 a.m. at the Registered Office of the Company at 5-4-187/3&4, Soham Mansion, 2nd Floor, M.G Road, Secunderabad, Hyderabad, Telangana-500003 to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at March 31st, 2021, the Statement of Profit andLoss for the year ended on that date and the reports of the Directors and Auditors thereon.

SPECIAL BUSINESS:

2. REGULARISATION OF ADDITIONAL DIRECTOR, MR. RAJESH KUMAR JAYANTILAL KADAKIA BY APPOINTING HIM AS DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

"**RESOLVED THAT,** Mr. Rajesh Kumar Jayantilal Kadakia (DIN- 02903019), who was appointed as an Additional Director with effect from 06th April, 2021 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as an Director of the Company.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby *severally authorized to sign the requisite forms / documents and to do all such acts, deeds* and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.

By the Order of the Board
For GV Discovery Centers Private Limited

Soham Modi
Director
DIN: 00522546

Place: Hyderabad
Date :

Notes:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company.
2. The instrument of proxy should, however, be deposited at the registered office of the Company not less than 48 hours before commencing the meeting. A proxy form is enclosed with this notice of the meeting
3. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the venue of the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 2

Mr. Rajesh Kumar Jayantilal Kadakia (DIN- 02903019), was appointed as an Additional Director of the Company with effect from 6th April, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company.

Mr. Rajesh Kumar Jayantilal Kadakia (DIN- 02903019) is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

The Board is of the view that the appointment of Mr. Rajesh Kumar Jayantilal Kadakia as regular Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 2 for approval by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr Rajesh Kumar Jayantilal Kadakia himself, is in any way concerned or interested, in the said resolution. The Board recommends the said resolution to be passed as an ordinary resolution.

G V Discovery Centre Private Limited
(CIN: U73100TG2018PTC127421)
Balance Sheet as at 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	3,26,86,120	2,76,75,000
(b) Reserves and Surplus	3	(20,49,115)	(10,04,016)
Total		3,06,37,005	2,66,70,984
(2) Non-current liabilities			
(a) Long-term Borrowings		2,04,06,501	-
(b) Deferred Tax Liabilities (net)		(5,079)	799
Total		2,04,01,422	799
(3) Current liabilities			
(a) Short-term Borrowings	4	-	1,00,000
(b) Trade Payables	5		
- Due to Micro and Small Enterprise		-	-
- Due to Others		39,58,667	54,935
(c) Other Current Liabilities	6	74,130	52,209
Total		40,32,797	2,07,144
Total		5,50,71,224	2,68,78,927
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	7	1,70,05,838	1,67,13,596
(ii) Capital Work-in-progress	7	2,51,08,770	45,77,441
(b) Long term Loans and Advances		7,111	-
Total		4,21,21,719	2,12,91,037
(2) Current assets			
(a) Cash and Cash Equivalents	8	1,05,96,778	53,48,560
(b) Other Current Assets	9	23,52,727	2,39,330
Total		1,29,49,505	55,87,890
Total		5,50,71,224	2,68,78,927

See accompanying notes to the financial statements

As per my report of even date
Ajay Mehta
Chartered Accountant

Membership No. 035449
UDIN:

Place: Hyderabad
Date:

For and on behalf of the Board
G V Discovery Centers Private Limited

Soham Modi	**Sharad Kadakia**
Director	Director
00522546	02903050

G V Discovery Centre Private Limited
(CIN: U73100TG2018PTC127421)
Statement of Profit and loss for the year ended 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
Other Income	10	1,96,189	4,59,478
Total Revenue		1,96,189	4,59,478
Expenses			
Employee Benefit Expenses	11	-	1,40,575
Finance Costs	12	45,462	29,417
Depreciation and Amortization Expenses	13	86,152	805
Other Expenses	14	11,15,552	11,52,030
Total expenses		12,47,166	13,22,827
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(10,50,977)	(8,63,349)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(10,50,977)	(8,63,349)
Extraordinary Item		-	-
Profit/(Loss) before Tax		(10,50,977)	(8,63,349)
Tax Expenses			
- Deferred Tax		(5,878)	799
Profit/(Loss) for the period		(10,45,099)	(8,64,148)
Earning Per Share (Face Value per Share Rs.10 each)			
-Basic	15	(94.05)	(86.41)
-Diluted	15	(94.05)	(86.41)

See accompanying notes to the financial statements

As per my report of even date
Ajay Mehta
Chartered Accountant

For and on behalf of the Board
G V Discovery Centers Private Limited

Membership No. 035449
UDIN:

Soham Modi
Director
00522546

Sharad Kadakia
Director
02903050

Place: Hyderabad
Date:

G V Discovery Centre Private Limited
(CIN: U73100TG2018PTC127421)
Cash Flow Statement for the year ended 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		(10,45,099)	(8,64,148)
Depreciation and Amortisation Expense		86,152	805
Provision for tax		(5,878)	799
Bad debt, provision for doudtfull debts		-	4,258
Interest Income		(1,96,189)	(4,59,478)
Finance Costs		45,462	29,417
		(11,15,552)	(12,88,347)
Operating Profit before working capital changes			
Adustment for:			
Trade Receivables		-	(4,258)
Other Current Assets		(21,20,508)	(90,224)
Trade Payables		39,03,732	12,462
Other Current Liabilities		21,921	34,404
Cash generated from Operations		6,89,593	(13,35,963)
Net Cash from Operating Activities		6,89,593	(13,35,963)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(2,09,09,723)	(39,47,264)
Interest received		1,96,189	4,59,478
Net Cash (Used in) Investing Activities		(2,07,13,534)	(34,87,786)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		50,11,120	2,75,75,000
Proceeds from Long Term Borrowings		2,04,06,501	-
Repayment of Short Term Borrowings		(1,00,000)	(2,49,83,274)
Interest Paid		(45,462)	(29,417)
Net Cash (Used in) / Generated from Financing Activities		2,52,72,159	25,62,309
Net (Decrease) in Cash and Cash Equivalents		52,48,218	(22,61,440)
Opening Balance of Cash and Cash Equivalents		53,48,560	76,10,000
Closing Balance of Cash and Cash Equivalents	8	**1,05,96,778**	**53,48,560**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per my report of even date
Ajay Mehta
Chartered Accountant

Membership No. 035449
UDIN:

Place: Hyderabad
Date:

For and on behalf of the Board
G V Discovery Centers Private Limited

Soham Modi
Director
00522546

Sharad Kadakia
Director
02903050

Place: Hyderabad
Date:

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

(c) Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

(d) Depreciation / amortisation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

Type of Assets	Period
Vehicles	8 Years
Computer	5 Years

(e) Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(f) Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

(ii) Post Employment Benefits

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

(g) Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments / appeals

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(h) Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

(i) Provisions, Contingent liabilities and Contingent assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but disclosesits existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

(j) Cash and cash equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months

As per my report of even date

Ajay Mehta
Chartered Accountants

Membership No. 035449
UDIN:

Place: Hyderabad
Date:

For and on behalf of the Board
G V Discovery Centers Private Limited

Soham Modi	**Sharad Kadakia**
Director	Director
00522546	02903050

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

2 Share Capital

(In Rs)

Particulars	31 March 2021	31 March 2020
Authorised Share Capital	51,00,00,000	51,00,00,000
1,00,000 (Previous year 1,00,000) Equity shares of 10/- each fully paid up		
Issued, Subscribed and Fully Paid up Share Capital		
11,112 (Previous year 10,000) Equity share of Rs 10/- each fully paid up	1,11,120	1,00,000
Compulsory Convertiable Preference shares (CCPS)	3,25,75,000	2,75,75,000
10,37,500 (Previous year - 5,75,000/-) CCPS - Class A of Rs 10/- Each		
22,20,000 (Previous year - 22,20,000/-) CCPS - Class B of Rs 10/- Each		
Total	**3,26,86,120**	**2,76,75,000**

(i) Reconciliation of number of shares

Particulars	31 March 2021		31 March 2020	
Equity Shares	Number of shares	In Rs	Number of shares	In Rs
Opening Balance	10,000	10,00,000	-	-
Issued during the year	1,112	1,11,200	10,000	10,00,000
Deletion during the year	-	-	-	-
Closing balance	**11,112**	**11,11,200**	**10,000**	**10,00,000**
Complusory Convertible Prefernce share	Number of shares	In Rs	Number of shares	In Rs
Opening Balance	27,57,500	2,75,75,000	-	-
Issue during the year	5,00,000	50,00,000	27,57,500	2,75,75,000
Deletion during the year	-	-	-	-
Closing balance	**32,57,500**	**3,25,75,000**	**27,57,500**	**2,75,75,000**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Complusory Convertiable Preference Shares : Each CCPS holder has right to convert it into 1 Equity shaare any time before the expiry of term of 10 years, upon obtaining prior approval of the other CCPS holders.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2021		31 March 2020	
Name of Shareholder	Number of shares	%	Number of shares	%
Sharad Kadakia	3,600	32.40%	3,600	36.00%
Rajesh Kadakia	3,600	32.40%	3,600	36.00%
Acclaim Outsourcing Pvt. Ltd.	1,000	9.00%	1,000	10.00%
Modi Properties Pvt.Ltd.	1,800	16.20%	1,800	18.00%
JVXR Assest Management Pvt Ltd	1,112	10.00%		

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

Convertible Complusory Preference Shares	31 March 2021		31 March 2020	
Name of Shareholder	Number of shares	%	Number of shares	%
Rajesh Kadakia	10,00,000	30.70%	10,00,000	36.26%
Sharad Kadakia	10,00,000	30.70%	10,00,000	36.26%
Modi Properties Pvt Ltd	2,57,500	7.90%	2,57,500	18.13%
Acclaim Outsourcing Pvt Ltd	0	15.35%	5,00,000	9.34%
JVXR Assest Management Pvt Ltd	10,00,000	15.35%	0	0.00%

3 Reserves and Surplus

(In Rs)

Particulars	31 March 2021	31 March 2020
Statement of Profit and loss		
-Balance at the beginning of the year	(10,04,016)	(1,39,868)
-Add: Profit during the year	(10,45,099)	(8,64,148)
-Balance at the end of the year	(20,49,115)	(10,04,016)
Total	**(20,49,115)**	**(10,04,016)**

4 Short term borrowings

(In Rs)

Particulars	31 March 2021	31 March 2020
Unsecured Loans and advances from related parties	-	1,00,000
Total	**-**	**1,00,000**

5 Trade payables

(In Rs)

Particulars	31 March 2021	31 March 2020
Due to others		
-V Papa Rao	24,030	-
-Others	39,34,637	54,935
Total	**39,58,667**	**54,935**

6 Other current liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Other payables		
-Audit Fees Payable	31,097	28,946
-Due to creditors	-	600
-GST Payable - RCM	7,516	-
Total continued	**38,613**	**29,546**

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

Other current liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Total continued from previous page	38,613	29,546
-Professional Tax	-	150
-PT Payable	500	-
-TDS Payable	35,017	22,513
Total	**74,130**	**52,209**

7 Capital Work in Progess

(In Rs)

Particulars	31 March 2021	31 March 2020
Capital Work in Progess		45,77,441
Building Construction in Progess	1,63,21,137	
Advance to suppiler for CWIP	70,77,620	
Other Overheads	16,85,983	
Total	**2,50,84,740**	**45,77,441**

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

7 Property, Plant and Equipment

(In Rs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-20	Addition	Deduction	As on 31-Mar-21	As on 01-Apr-20	for the year	Deduction	As on 31-Mar-21	As on 31-Mar-21	As on 31-Mar-20
(i) Tangible Assets										
Land	1,66,95,012	-	-	1,66,95,012	-	-	-	-	1,66,95,012	1,66,95,012
Vehicles	-	3,78,394	-	3,78,394	-	74,251	-	74,251	3,04,143	-
Computers	19,389	-	-	19,389	805	11,901	-	12,706	6,683	18,584
Total	1,67,14,401	3,78,394	-	1,70,92,795	805	86,152	-	86,957	1,70,05,837	1,67,13,596
Previous Year	1,66,95,012	19,389	-	1,67,14,401	1,66,95,012	805	-	1,67,13,596		

(ii) Capital Work-in-progress	2,51,08,770	45,77,441

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

8 Cash and cash equivalents

(In Rs)

Particulars	31 March 2021	31 March 2020
Cash on hand	9,963	3,624
Balances with banks in current accounts		
-Kotak Bank	67,950	25,00,000
-Yes Bank	20,00,000	27,50,000
-Others	85,18,865	94,936
Total	**1,05,96,778**	**53,48,560**

9 Other current assets

(In Rs)

Particulars	31 March 2021	31 March 2020
-Accrued Interest Kotak Bank	1,25,503	83,083
-Accrued Interest Yes Bank	5,930	10,336
-Gst Input	20,71,780	-
-Insurance -Prepaid Expenses	12,665	-
-Loans and Advance	20,375	-
-Short term loans & advance	1,00,000	1,00,000
-TCS Receivable	1,969	-
-TDS Receivable	14,505	-
-TDS Receivables - Kotak Bank	-	10,659
-TDS Receivables - Yes Bank	-	35,252
Total	**23,52,727**	**2,39,330**

10 Other Income

(In Rs)

Particulars	*31 March 2021*	*31 March 2020*
Interest Income		
-Interest on Fixed Deposit (Kotak Bank)	56,662	1,06,590
-Interest on Fixed Deposit (Yes Bank)	1,36,768	3,52,527
-Interest on Income Tax Refund	2,759	361
Total	**1,96,189**	**4,59,478**

11 Employee benefit expenses

(In Rs)

Particulars	31 March 2021	31 March 2020
Salaries and wages	-	1,40,575
Total	-	**1,40,575**

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(In Rs)

12 Finance costs

Particulars	31 March 2021	31 March 2020
Interest expense		
-Interest on Overdraft	45,462	22,083
-Kotak Bank Charges	-	7,334
Total	**45,462**	**29,417**

(In Rs)

13 Depreciation and amortization expenses

Particulars	31 March 2021	31 March 2020
-Depreciation	86,152	805
Total	**86,152**	**805**

(In Rs)

14 Other expenses

Particulars	31 March 2021	31 March 2020
Auditors' Remuneration		
-Audit Fees (Statutory)	33,208	49,946
Repairs others	-	2,185
Other Expenses		
-Bad Debits Written Off	-	4,258
-Consultancy Fees	-	28,758
-Conveyance Allowances	-	10,800
-Interest on TDS	-	145
-Legal Expenses	-	1,10,000
-Maintenance Charges	-	3,32,444
-Misc Expenses	-	2,800
-Mobile Allowance Staff	-	3,192
-Printing & Stationery	-	750
-Promotion Expenses	10,76,974	-
-Registration & Misc Charges	-	14,327
-ROC Charge	-	5,92,100
-Round Off	-	4
-Service Charges	-	321
-Statutory Interest and penalty	1,813	-
Interest expense		
-Bank Charges	3,557	-
Total	**11,15,552**	**11,52,030**

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

15 Earning per share

Particulars	31 March 2021	31 March 2020
Profit attributable to equity shareholders (Rs)	-10,45,099	-8,64,148
Weighted average number of equity shares	11112	10000
Earnings per share basic (Rs)	(94.05)	(86.41)
Earnings per share diluted (Rs)	(94.05)	(86.41)
Face value per equity share (Rs)	10	10

16 Related Party Disclosure

(i) List of Related Parties

Soham Satish Modi-Director	KMP
Tejal Modi - Director	KMP
Sharad Kadakia	KMP
Rajesh Kadakia	Relative of KMP
Modi Properties Pvt.Ltd	Enterprise over which KMP exercise control or significant influence
Summit Sales LLP	Enterprise over which KMP exercise control or significant influence
Summit Sales LLP - Logistics	Enterprise over which KMP exercise control or significant influence
Summit Builders	Enterprise over which KMP exercise control or significant influence

(ii) Related Party Transactions

(In Rs)

Particulars	Nature of Transaction	31 March 2021	31 March 2020
(a) Loan Taken			
Sharad Kadakia	Unsecured Loan	91,00,000	99,00,000
Rajesh Kadakia	Unsecured Loan	97,00,000	1,00,00,000
Modi Properties Private Limited	Unsecured Loan	65,06,501	25,000
Summit Sales LLP	Purchase	6,68,302	27,309
Summit Sales LLP - Logistics	Expenses	5,72,726	16,906
Summit Biluders	Statutory Payment	6,093	750
(b) Loan Repayment			
Modi Properties Private Limited	Unsecured Loan	50,00,000	0
Summit Sales LLP	Purchase	3,91,611	0
Summit Sales LLP - Logistics	Expenses	5,36,298	0
Summit Builders	Statutory Payment	5,180	0

G V Discovery Centre Private Limited

Notes forming part of Financial Statement

(iii) Related Party Balances

(In Rs)

Particulars	Nature of Transaction	31 March 2021	31 March 2020
Sharad Kadakia	Unsecured Loan	92,00,000	1,00,000
Rajesh Kadakia	Unsecured Loan	97,00,000	0
Modi Properties Private Limited	Unsecured Loan	15,06,501	0
Summit Sales LLP	Creditors	2,99,570	22,879
Summit Sales LLP - Logistics	*Creditors for Expenses*	53,334	16,906
Summit Builders	Outstanding Expenses	1,663	750

As per my report of even date

Ajay Mehta
Chartered Accountant

Membership No. 035449
UDIN:

Place: Hyderabad
Date:

For and on behalf of the Board
G V Discovery Centers Private Limited

Soham Modi	**Sharad Kadakia**
Director	Director
00522546	02903050