INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ABPFA0002Q		
Name	AEDIS DEVELOPERS LLP		
Address	5-4-187/3 & 4,2ND FLOOR , SOHAM MANSION , MG ROAD , RANIGUNJ , RANIGUNJ , SECUNDERABAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	951671200021221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	284
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 280
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 02-12-2021 13:17:07 from IP address 10.1.82.97 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 02-12-2021 13:17:01 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code

ABPFA0002Q05951671200021221 9F8673510214EB19F1E9D1C2A1CF3210B4FF9D1D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Aedis Developers Llp**
PAN	: **ABPFA0002Q**
Office Address	: 5-4-187/3 & 4,2nd Floor, Soham Mansion, Mg Road, Ranigunj, Secunderabad, Telangana-500003
Status	: FIRM (LIMITED LIABILITY) Assessment Year : 2021 - 2022
Ward No	: WARD 10(1),HYDERABAD Financial Year : 2020 - 2021
D.O.I.	: 29/04/2019
Mobile No.	: 9502200911
Email Address	: sambasivarao@modiproperties.com
Name Of Bank	: Yes Bank
Ifsc Code	: Yesb0000097
Address	: Sp Road,secunderabad
Account No.	: 009772400000050
Return	: Original (Filing Date : 02/12/2021 & No. : 951671200021221)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			1123720
Aedis Developers Llp			
Profit Before Tax As Per Profit And Loss Account		1114639	
Add :			
Disallowed U/s 37	4231		
Disallowed U/s 43B	4850	9081	
		1123720	
Brought Forward Losses Set-off			
Business Losses For The A.y. 2020-21			-1123720
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Section 206cr: Section 206cr	284	284
		-284
Refundable		
Tax Rounded Off U/s 288B		(284)
		(280)

SOHAM SATISH MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ABPFA0002Q1ZD
Amount of turnover/Gross receipt as per the GST return filed	10392000

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	3027266	1123720	1903546

As per Form 26AS [File Creation Date: 23-10-2021] last imported on 23-10-2021 01:00 PM

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CR : SECTION 206CR						
1.	HYDE02760C	ENCORE METALS PRIVATE LIMITED				
			379052	31/12/2020	284	284
		Grand Total	379052		284	284

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Professional Tax	*2021-22*	*4850*	-	*4850*
Total		**4850**	-	**4850**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	TDS Penalty	3181.00
2	SIP LATE FEES	1050.00
	Total	**4231.00**

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Auditor's Report

Client

To
The Partners
AEDIS DEVLOPERS LLP

Report on the Financial Statements

I have audited the accompanying financial statements of **Aedis Developers LLP** which comprise the Balance Sheet as at March 31, 2021, the statement of Profit & Loss for the year ended on March 31, 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

AJAY MEHTA
Chartered
Accountant
M.No.035449
SECUNDERABAD

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2021; and
b) In the case of the statement of profit and loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. I report that:
   a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;

   b) In my opinion proper books of account as required by law have been kept by the LLP so far as appears from my examination of those books.

   c) The Balance Sheet and the statement profit & loss dealt with by this Report is in agreement with the books of account.

   d) In my opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(Ajay Mehta)
Chartered Accountant
(Membership No.035449)
Place: Secunderabad
Date:30.11.2021
UDIN: 21035449AAAAJA4903

ASSESSMENT YEAR		2021-2022	BALANCES AS ON:	31-03-2021	
NAME OF THE ENTITY:		M/s. AEDIS DEVELOPERS LLP			
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	3,882,583.91	CASH IN HAND	F	12,723.00
OUTSTANDING EXPENSES	B	174,293.00	CASH AT BANK	G	1,741,466.60
SUNDRY CREDITORS	C	1,191,031.70	DEPOSITS, LOANS & AD	H	6,278,236.00
CUSTOMERS ACCOUNTS	D	120,497.00	INVENTORY	I	9,366,230.64
INSTALMENTS	E	16,812,560.63	SUNDRY DEBTORS	J	4,782,310.00
		22,180,966.24			22,180,966.24

Notes to Accounts Schedule - P
As per my report of even date

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 30/11/2021
ICAI-UDIN - 21035449AAAAJA4903

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For AEDIS DEVELOPERS LLP,

DESIGNATED PARTNER.

Place: Secunderabad
Date : 30/11/2021

ASSESSMENT YEAR		2021-2022	BALANCES AS ON:					
NAME OF THE ENTITY:			M/s. AEDIS DEVELOPERS LLP			31-03-2021		
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2021								
To	Oepning balance			5,281,730.08	By	Sales recognized		12,760,439.37
To	Expenses during the year			13,974,832.43	By	Closing Stock		9,366,230.64
To	Gross Profit			2,870,107.48				
				22,126,670.01				22,126,670.01
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021								
	EXPENDITURE		SCHEDULE	AMOUNT		INCOME	SCHEDULE	AMOUNT
To	Promotions Expenes		K	407,902.12	By	Gross Profit		2,870,107.48
To	Salaries & Employee benefits		L	550,089.00	By	Bad debits written off		138.00
To	Services charges		M	978,060.46	By	Forefit account		246,100.00
To	Penalties		N	4,231.00				
To	Other Indirect expenses		O	61,424.55				
By	Sahre of Profit tr. To partners:							
	MPPL	557,319.18						
	Dhanraj Krishna	557,319.18		1,114,638.35				
				3,116,345.48				3,116,345.48

Notes to Accounts Schedule - P

As per my report of even date

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 30-11-2021
ICAI-UDIN - 21035449AAAJA4903

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For AEDIS DEVELOPERS LLP,

DESIGNATED PARTNER.

Place: Secunderabad
Date : 30-11-2021

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021			
		Amount in Rs.	
SCHEDULE-A			
FIXED CAPITAL			
Modi Properties Pvt. Ltd.		50,000.00	
Dhanraj Krishna		50,000.00	
RUNNING CAPITAL			
Modi Properties Pvt. Ltd.		2,289,858.96	
Dhanraj Krishna		1,492,724.96	
		3,882,583.91	
SCHEDULE-B			
OUTSTANDING EXPENSES			
TDS Payable		17,099.00	
Professional Tax payable		4,850.00	
Audit Fees payable		33,208.00	
GST Payable		119,136.00	
		174,293.00	
SCHEDULE-C			
SUNDRY CREDITORS:			
Construction Material Vendors:			
SUP-Elegant Enterprises	307.00		
SUP-ShivShaktiMachineToolsHardwareandElect	3,599.00		
SUP-Summit Sales LLP	322,765.70		
SUP-Enoore Metails Pvt. Ltd.	379,336.00		
SUP-Interactive Data Systems Ltd.	17,700.00		
SUP-Modi Realty Genome Valley LLP	3,021.00		
SUP-V Green Media Pvt. Ltd.	9,780.00		
SUP-Vivid World	389.00	736,897.70	
Service Providers:			
SP-Expert Serurity Services	29,074.00		
SP-Modi Properties Pvt Ltd	13,260.00		
SP-R S Bajaj Associates	30,387.00		
SP-Shreyas Services	10,865.00		
SP-Sri Bala Saraswathi Industries	11,055.00		
SP-SSLLP LOGISTICS	59,452.00		
SP-Summit Builders Statutory Payments	81,021.00		
SP-Summit Sales LLP Common Expenses	37,710.00	272,824.00	
Contractors on accounts			
CONT- Shaik Moiz on A/c	10,695.00		
CONT-A. Ramulu	12,579.00		
CONT B Pochaiah	20,073.00		
CONT-Md Adil Pasha	32,000.00	75,347.00	
Expenses Cards accounts			
ECARD-D Shiva Shankar	2,130.00		
ECARD-Nagi Reddy Expenses Card	3,480.00		
ECARD-Raghu Expenses Card	5,446.00		
ECARD-Ramesh	6,560.00		
EMP-Kv Nagi Reddy Commission on Ac	6,650.00		
EMP-B Kranthi Commission Ac	8,401.00	32,667.00	
Staff Salaries Accounts			
EMP-Bedide Kranthi Salarie	5,413.00		
EMP-Matta Pushpalatha	23,018.00		
EMP Nagi Reddy	24,637.00		
EMP-Raj Nikhil	20,228.00	73,296.00	
		1,191,031.70	
SCHEDULE-D			
CUSTOMER ACCOUNTS:			
CUST-Flat No-306 Khaja Kaleen Uddin	25,000.00		
CUST-Flat No 502 Gogte Chinmaya Prakash	31,237.00		
CUST-Flat No-301 Bingi Usha/B Santhish Kuma	64,260.00	120,497.00	
		120,497.00	
SCHEDULE - E			
INSTALMENTS:			
Instalments pending for tagging		16,812,560.63	
		16,812,560.63	

AJAY MEHTA Chartered Accountant 035449

		Amount in Rs.	
SCHEDULE-F			
CASH IN HAND			
Cash		12,723.00	
		12,723.00	
SCHEDULE-G			
BANK BALANCES:			
BANK- 009763700003021(YES)		760,640.50	
BANK -009772400000050(RERA)		955,826.10	
BANK Sub A/c		25,000.00	
		1,741,466.60	
SCHEDULE-H			
DEPOSITS, LOAND & ADVANCES:			
Deposits:			
DEP Paduri Ravikanth Reddy	2,000,000.00		
DEP Shivani Goel	500,000.00		
DEP-Vishal Goel	500,000.00	3,000,000.00	
Contractors Material Vendors advances			
SUP Abhinav Photo Frame Works	1,768.00	1,768.00	
Contractors on accounts:			
CONT Laxmi Narayana	15,000.00		
CONT M Lalitha(Painter)	15,000.00		
CONT- Priyanka Devi	20,000.00		
CONT Vasanthi Construction & Developers	3,178,245.00	3,228,245.00	
Service Providers			
SP-Kovuri Consultants	43,188.00	43,188.00	
Expenses Cards			
ECARD Raj Nikhil	500.00		
ECARD Ravi Expenses Card	851.00		
ECARD-Selva Kumar Expenses Card	3,400.00	4,751.00	
Others			
TCS	284.00	284.00	
		6,278,236.00	
SCHEDULE-I			
INVENTORY:			
Work in progress		9,366,230.64	
		9,366,230.64	
SCHEDULE-J			
SUNDRY DEBTORS:			
CUST-Flat No-101 Mr Chintala Arun Reddy		17,390.00	
CUST-Flat No-102 K Bhoopathi Reddy		16,190.00	
CUST-Flat No-105 A Mahesh		17,480.00	
CUST-Flat No 201 Mr B Hanmanth Reddy		17,390.00	
CUST-Flat No- 202 Modi Properties Pvt Ltd		23,500.00	
CUST-Flat No-205 Modi Housing Pvt Ltd		23,500.00	
CUST-Flat No-302 Vegesaw Srinivas		112,280.00	
CUST-Flat No 303 B Srikanth Reddy		12,740.00	
CUST-Flat No- 304 Md Abdul Azeez		15,480.00	
CUST-Flat No-305 Sandaveni.Sai Kumar		1,252,630.00	
CUST-Flat No-401 P Ashok		12,740.00	
CUST-Flat No-402Mrs JN Manjula / PS Hari Krishna		13,980.00	
CUST-Flat No 404 Lavanya Suresh		15,480.00	
CUST-Flat No-405 B Jaipal Reddy		637,780.00	
CUST-Flat No-501, Sirisilla Raju		12,740.00	
CUST-Flat No 504 Pitla Sriram Vinod		1,328,380.00	
CUST-Flat No 505 Balachandram Komati		1,252,630.00	
		4,782,310.00	

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

ASSESSMENT YEAR		2021-2022			BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:		M/s. AEDIS DEVELOPERS LLP				
PARTNERS CAPITAL ACCOUNTS						
MODI PROPERTIES PRIVATE LIMITED						
To	Amounts paid during the year	4,847,902.00		By	Balance b/fd. (1-4-20)	3,867,441.78
To	Balane c/fd. (31-3-21)	2,289,858.96		By	Amount received during the year	2,713,000.00
				By	Share of Profit (50%)	557,319.18
		7,137,760.96				7,137,760.96
DHANRAJ KRISHNA						
To	Balane c/fd. (31-3-21)	1,492,724.96		By	Balance b/fd. (1-4-20)	935,405.78
				By	Share of Profit (50%)	557,319.18
		1,492,724.96				1,492,724.96

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2021			
SCHEDULE-K			
Promotions Expenes:			
PROMORD-Print Media 12%	5120.00		
PROMORD-Print Media 18%	232562.12		
PROMORD-Print Media 5%	170040.00		
PROMOUD-Print Media Urd	180.00		
	407,902.12		
SCHEDULE-L			
Salaries & Employee benefits			
SAL-Bonus	10766.00		
SAL COMMISSION	50000.00		
SAL-Conceyance Allowance	47600.00		
SAL-Incentives	170748.00		
SAL-Mobile Allowance	13167.00		
SAL-Salaries	249871.00		
SAL-Welfare	7937.00		
	550,089.00		
SCHEDULE-M			
Services charges:			
PSRD-Consultancy Charges	113486.00		
PSRD-Logestics Expenses 18%	861374.46		
PS-Sales & Marketing-Brokerage	3200.00		
	978,060.46		
SCHEDULE-N			
Penalties:			
Sip-Late Fees	1050.00		
TDS Interest	3181.00		
	4,231.00		
SCHEDULE-O			
Other Indirect expenses:			
OIE-Legal Services	10720.00		
OIE-Repairs & Maintenance-Automobiles	6032.00		
OIE-Rounding Off	14.55		
OIE-Audit Fees	33208.00		
OIE Filing Fees	11450.00		
	61,424.55		

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. AEDIS DEVELOPERS LLP		
DETAILS OF CONSTRUCTION EXPENES			
Construction Material-Registered Delears			
Aggregate		77,528.41	
Bricks & Blocks		7,778.41	
Cement		741,715.87	
Chemicals		5,798.41	
Doors, Door Frames & Hardware		632,122.66	
Electrical		225,000.50	
Equipment		26,496.00	
Furniture		44,125.00	
Paints		30,993.60	
Plumbing		351,001.30	
RMC		441,736.55	
Steel		1,519,434.95	
Sundry Purchases		55,176.70	
Tiles, Granite, Etc.		464,554.21	
Tools		35,079.00	4,658,541.57
Construction Materials-Composition Bills			
Bricks & Blocks- Nill		158,400.00	
Tools-COMP		425.00	158,825.00
Construction Materials-Unregistered Delears			
Aggregate-URD		11,400.00	
Cement-URD		3,260.00	
Doors, Door Frames & Hardware-URD		5,332.00	
Electrical-URD		1,710.00	
Plumbing-URD		9,090.00	
RMC-URD		1,800.00	
Sundry Purchases-URD		15,146.00	
Tiles, Granite, Etc-URD		12,635.00	60,373.00
Department Work			
DW Adil Pasha		2,519.00	
DW-Bomma Suresh		90,924.00	
DW-Dara Vijay		2,500.00	
DW D Madhu Babu		16,568.00	
DW Sakeena		2,000.00	
DW Shaik Moiz		4,500.00	
DW- T Kurmanna		283,682.50	402,693.50
Equipment Useage Charges			
EUC D Vijay		9,000.00	
EUC K Ramulu		2,080.00	11,080.00
Job Work Charges			
CONJBDW-P Praveen Kumar		7,500.00	
JWRD-Allowance for Consumables		307,670.20	
JWRD-Allowance for Equipment		615,339.40	
JWRD-Labour Charges		615,339.40	
JWUD-Allowance for Conumables		872,970.80	
JWUD-Allowance for Equipment		1,773,464.60	
JWUD-Labour Charges		1,762,225.60	5,954,510.00
Other Expenses			
OE-Electricity Supply		102,426.00	
OE-Hamali Charges		9,876.00	
OE-Misc. Expenses		68,644.00	

MEHTA Chartered Accountant M.No.035449 ABAD

OE-Misc. Services		700.00	
OE-Petrol/oil/diesel		2,795.00	
OE-Security Services		289,978.00	
OE-Transportation Charges		1,700.00	
OEUD-Consultancy Charges BL		122,000.00	
OEUD-House Keeping Services		110,206.00	
OE-Weighment Charges		1,200.00	
OE-GST Input (ineligible)		1438536.38	
OE-Salaries Construction Division		477810.00	
OE-Contractor Pf		102,938.00	2,728,809.38
			13,974,832.45
Details of work in progress			
Opening balance (1-4-20)			5,281,730.08
Add: Expenses during the year			
Construction Material-Registered Delears		4,658,541.57	
Construction Materials-Composition Bills		158,825.00	
Construction Materials-Unregistered Delears		60,373.00	
Department Work		402,693.50	
Equipment Useage Charges		11,080.00	
Job Work Charges		5,954,510.00	
Other Expenses		2,728,809.38	13,974,832.45
			19,256,562.53
Less: Cost recognized			9,890,331.89
Closing Stock (31-3-21)			9,366,230.64

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

AEDIS DEVELOPERS LLP
ASSESSMENT YEAR :: 2021-2022
SCHEDULE "P":
Notes to Accounts

1) Significant Accounting Policies

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost.
ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) **Revenue Recognition**:
Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

AJAY MEHTA
Chartered Accountant
M.No.025449
SECUNDERABAD

e) **Fixed Assets**:

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) Provisions:

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. The percentage of work completed under the project upto 31-3-2021 is 49% Which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

Revenue Recognized	Rs.1,27,60,439/-
Cost recognized	Rs.98,90,332/-

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

4. Expenses not supported by external evidences as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
Chartered Accountant
M.No.035449
Place : Secunderabad.
Date : 30/11/2021
UDIN 21035449AAAJA4903

For AEDIS DEVELOPERS LLP,

(Designated Partner)

Place : Secunderabad.
Date : 30/11/2021

Work in progress AY 20-21			5,281,730.08
Work in progress AY 20-21			13,974,832.45
Work in progress (1-4-21 to 31-08-2021)			14,155,636.95
Additional work in progress			5,000,000.00
			38,412,199.48
Rate per sft			1,601

Aedis Developers LLP	**31-03-2021**	
Estimated of IT - Percentage completion metho		
PROJECT ESTIMATION		
	Total	
	30	
Proposed Const flats	24,000	sft
Proposed Const flats	16,800	
Amunities - Club House	-	sft
Revenue		
Sale rate per sft	2,950	Rs
Sales Revenue	49,559,160	Rs
Exp		
Land	-	Rs
Sanction cost	909,954	Rs
Costruction rate per sft	1,563	Rs
Costruction cost	37,502,245	Rs
Amenities - Club House rate	-	Rs
Amenities - Club House Cost	-	Rs
Total cost	38,412,199	Rs
Gross Profit	11,146,961	Rs
Gross profit %	22%	

Aedis Developers LLP

Computation of revenue from sales of flats

Date of financial statements A 31-03-2021

			AEDIS
Total expected revenues from the project	B		49,559,160.21
Total expected project costs	C		38,412,199.48
Total expected gross margin	D (B-C)		11,146,960.73
Total expected gross margin as % of A	E (D/B)		22%
Total costs incurred as on the date of A above	F		19,256,562.53
% of costs incurred A above	G (F/C)		50%
Revenue recognitioin if the progress made is in excess of	H		-
Total revenue upto A above	I		12,760,439.37
Less: Revenue recognized durig the previous periods	J		-
Revenue for the current reporting period	K (I-J)		12,760,439.37
Cost for the current reporting period			
less:cost declared in F.Y	L		9,890,331.89
During the year cost recognised	M		-
Profit	n		9,890,331.89
	O		2,870,107.48

Doubt

Names of the purchase	Block	Flat No.	Area in Sq Feet	sale price in Rs. Per square feet	Other fixed charges, if any	Total expected proceeds	Advances received	Revenue to be recognised Paramount Estates	Costs to be recognized Paramount Estates	Test should be OKAY for Paramount Estates
Consolidated details=====>	None	None	16,004	None	-	47,211,000.00	-	12,760,439	9,890,332	TRUE
1	2	3	4	5.00	6	(7=4 X 5)+6)	8	9	10	11
Mr Chinthala Arun Kumar Reddy	AEDIS	101	800	2,811.25		2,249,000		1,127,455	873,865	TRUE
K Bhoopathi Reddy	AEDIS	102	800	2,623.75		2,099,000		1,052,257	815,581	TRUE
Palle Arun Reddy	AEDIS	104	800	3,125.00		2,500,000		1,253,284	971,393	TRUE
MR.A Mahesh MRS Nagarani	AEDIS	105	800	2,823.75		2,259,000		1,132,468	877,750	TRUE
B Hanmanth Reddy	AEDIS	201	800	2,811.25		2,249,000		1,127,455	873,865	TRUE
Modi Properties Pvt Ltd	AEDIS	202	800	2,937.50		2,350,000		1,178,087	913,109	TRUE
Modi Housing Pvt LTd	AEDIS	205	800	2,937.50		2,350,000		1,178,087	913,109	TRUE
Mrs Bingi Usha/Mr B Santhosh Kumar	AEDIS	301	800	2,811.25		2,249,000		1,127,455	873,865	TRUE
Tegesaw Srinivas	AEDIS	302	800	2,875.00		2,300,000		1,153,022	893,681	TRUE

B Srikanth Reddy	AEDIS	**303**	800	2,811.25		2,249,000		1,127,455	873,865	TRUE
Md Abdul Azeez	AEDIS	**304**	800	3,250.00		2,600,000		1,303,416	1,010,248	TRUE
Sandaveni. Sai Kumar	AEDIS	**305**	800	3,062.50		2,450,000		1,228,219	951,965	TRUE
P Ashok	AEDIS	**401**	800	2,811.25		2,249,000		1,127,455	873,865	TRUE
Mrs.J N Manjula/ PS Hari Krishna	AEDIS	**402**	800	3,062.50		2,450,000		1,228,219	951,965	TRUE
Lavanya Suresh	AEDIS	**404**	800	3,250.00		2,600,000		1,303,416	1,010,248	TRUE
B Jaipal Reddy	AEDIS	**405**	800	2,823.75		2,259,000		1,132,468	877,750	TRUE
Sirisilla raju	AEDIS	**501**	800	2,811.25		2,249,000		1,127,455	873,865	TRUE
Mr Gogte Chinmaya Prakash	AEDIS	**502**	800	3,062.50		2,450,000		1,228,219	951,965	TRUE
Pitla Sriram Vinod	AEDIS	**504**	800	3,250.00		2,600,000		1,303,416	1,010,248	TRUE
Balchandram K	AEDIS	**505**	800	3,062.50		2,450,000		1,228,219	951,965	TRUE
			16,004	31,817.50	-	47,211,000.00	-	12,760,439.37	9,890,331.89	0
						2,949.95				