# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

| | | | |
|---|---|---|---|
| PAN | AACCJ3243P | | |
| Name | JMK GEC REALTORS PRIVATE LIMITED | | |
| Address | 5-2-223 , GOKUL DISTILLERY ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003 | | |
| Status | Private Company | Form Number | ITR-6 |
| Filed u/s | 139(1) Return filed on or before due date | e-Filing Acknowledgement Number | 887481480070122 |

| | | | |
|---|---|---|---|
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 54,36,130 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 12,43,787 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 12,43,787 |
| | Taxes Paid | 7 | 14,22,640 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | (-) 1,78,850 |
| Distribution Tax details | Dividend Tax Payable | 9 | 0 |
| | Interest Payable | 10 | 0 |
| | Total Dividend tax and interest payable | 11 | 0 |
| | Taxes Paid | 12 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | 0 |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 14 | 0 |
| | Additional Tax payable u/s 115TD | 15 | 0 |
| | Interest payable u/s 115TE | 16 | 0 |
| | Additional Tax and interest payable | 17 | 0 |
| | Tax and interest paid | 18 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 19 | 0 |

Income Tax Return submitted electronically on 07-01-2022 17:52:13 from IP address 10.1.122.226 and verified by having PAN on 07-01-2022 17:53:01 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code

AACCJ3243P06887481480070122FBABFFB423168404F8612FDFBF763C1C7E431A43

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

| | | | |
|---|---|---|---|
| **Name Of Assessee** | : **Jmk Gec Realtors Private Limited** | | |
| **PAN** | : **AACCJ3243P** | | |
| Office Address | : 5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003 | | |
| Status | : PUB NOT INT | Assessment Year | : 2021 - 2022 |
| Ward No | : ACIT CIRCLE 2(1) HYDERABAD | Financial Year | : 2020 - 2021 |
| D.O.I. | : 25/03/2010 | | |
| Phone No. | : 0-0 | Mobile No. | : 9121282860 |
| Email Address | : it_d@modiproperties.com | | |
| Name Of Bank | : Kotak Mahindra Bank Limited | | |
| Micr Code | : 500485003 | | |
| Ifsc Code | : Kkbk0000552 | | |
| Address | : Somajiguda - Hyderabad | | |
| Account No. | : 1311521659 | | |
| Opted For Taxation U/s 115BAA | : Yes | | |
| Return | : Original (Filing Date : 07/01/2022 & No. : 887481480070122) | | |

## COMPUTATION OF TOTAL INCOME

| | | | |
|---|---|---|---|
| **Profits And Gains From Business And Profession** | | | 0 |
| Jmk Gec Realtors Private Limited | | | |
| Profit Before Tax As Per Profit And Loss Account | | | |
| Add : | | 21789382 | |
| Depreciation Disallowed | 776730 | | |
| Share Of Income Tax | 1070565 | | |
| Disallowed U/s 37 | 32843 | 1880138 | |
| | | 23669520 | |
| Less : | | | |
| Interest On Fd | 292904 | | |
| Profit On Sale Of Building | 22665582 | | |
| Share Of Income From Firm | 1865523 | | |
| Allowed Depreciation | 412924 | -25236933 | |
| | | -1567413 | |
| Out Of Loss Of Rs. 1567413, Unabsorbed Depreciation Is Rs. 412924 & Business Loss Is Rs. 1154489 | | | |
| Profit From Firm : Nilgiri Estates | | | |
| Profit | | 1865523 | |
| Less: Profit Exempt U/s 10(2A) | | -1865523 | |
| **Capital Gains** | | | |
| Long Term Capital Gain | | | 6710637 |
| **Income From Other Sources** | | 6710637 | |
| Interest On Bank Fdr | | | 292904 |
| Total | | 292904 | |
| | | 292904 | |
| **Inter-head Adjustment Of Losses U/s 71** | | | |
| Business Loss Set Off From Income From Other Sources | | | -292904 |
| Business Loss Set Off From Ltcg @ 20% | | | -861585 |
| Unabsorbed Depreciation Set Off From : | | | |
| Ltcg @ 20% | | | |
| **Gross Total Income** | | | -412924 |
| **Total Income** | | | 5436128 |
| Total Income Rounded Off U/s 288A | | | 5436128 |
| | | | 5436130 |

## COMPUTATION OF TAX ON TOTAL INCOME

| | |
|---|---|
| **Tax On Rs. 2 @ 22%** | Nil |
| **Tax On Ltcg U/s 112 On Rs. 5436128** | 1087226 |

| | | |
|---|---|---|
| | | 1087226 |
| Add: Surcharge @ 10% | | 108723 |
| | | 1195949 |
| Add: Health And Education Cess @ 4% | | 47838 |
| | | 1243787 |
| **Less Tax Deducted At Source** | | |
| Section 194a: Other Interest | 21968 | |
| Section 194i(a): Section 194i(a) | 131355 | |
| Section 194i(b): Section 194i(b) | 763067 | |
| Section 194-ia: Tds On Sale Of Immovable Property | 506250 | 1422640 |
| | | -178853 |
| **Refundable** | | (178853) |
| Tax Rounded Off U/s 288B | | (178850) |

**SHARAD KUMAR JAYANTILAL KADAKIA**
(Director)

**Details Of Bank Accounts**

| Name & Address Of The Bank Branch | Ifs Code | Account No. | Type Of Account |
|---|---|---|---|
| Hdfc Bank Ltd Hyderabad - Secunderabad | HDFC0000042 | 00422000029573 | Current A/c |
| Kotak Mahindra Bank Limited Somajiguda - Hyderabad | KKBK0000552 | 1311540131 | Current |

| Information regarding Turnover/Gross Receipt Reported for GST | |
|---|---|
| GSTR No. | 36AACCJ3243P1ZA |
| Amount of turnover/Gross receipt as per the GST return filed | 12712190 |

**FIXED ASSETS**

| Block | Rate | WDV as on 01/04/2020 | Addition | | Deduction | Total | Depreciation for the Year | WDV as on 31/03/2021 |
|---|---|---|---|---|---|---|---|---|
| | | | More than 180 Days | Less than 180 Days | | | | |
| | | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| FURNITURE AND FITTINGS | 10.00% | 0.00 | 40,89,140.00 | 0.00 | 0.00 | 40,89,140.00 | 4,08,914.00 | 36,80,226.00 |
| MACHINERY AND PLANT | 15.00% | 26,732.00 | 0.00 | 0.00 | 0.00 | 26,732.00 | 4,010.00 | 22,722.00 |
| **Total** | | **26,732.00** | **40,89,140.00** | **0.00** | **0.00** | **41,15,872.00** | **4,12,924.00** | **37,02,948.00** |

**STATEMENT OF LONG TERM CAPITAL GAIN**

| Particular | Sales Price/Year | Indexed Cost/Year | Transfer Expenses | Indexed Cost of Improvement | Exempt | Capital Gain |
|---|---|---|---|---|---|---|
| RAMKY CELINIUM TOWER | 67500000.00 (06/02/2021) | 59289363.00 (28/03/2014) | 1500000.00 | 0.00 | 0.00 | 6710637.00 |
| Total | 67500000.00 | 59289363.00 | 1500000.00 | 0.00 | 0.00 | 6710637.00 |

RAMKY CELINIUM TOWER - Value of property as per stamp valuation authority: 67500000; Cost: 43334418 * (301/220) = 59289363

**As per Form 26AS [File Creation Date: 06-01-2022] last imported on 06-01-2022 03:39 PM**

**Details of Tax Deducted at Source on Income other than Salary**

| Sl. No. | Tax Deduction Account Number (TAN) of the Deductor | Name and address of the Deductor | Amount paid /credited | Total tax deducted | B/F Tax | Amount claimed for this year | C/F Tax |
|---|---|---|---|---|---|---|---|

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **194A : Other Interest** | | | | | | | |
| 1. | MUMK01323A | KOTAK MAHINDRA BANK LIMITED | 292904 | 21968 | Nil | 21968 | Nil |
| **194I(A) : SECTION 194I(A)** | | | | | | | |
| 1. | HYDK08750A | KFIN TECHNOLOGIES PRIVATE LIMITED | 1751387 | 131355 | Nil | 131355 | Nil |
| **194I(B) : SECTION 194I(B)** | | | | | | | |
| 1. | HYDK08750A | KFIN TECHNOLOGIES PRIVATE LIMITED | 6149997 | 493125 | Nil | 493125 | Nil |
| 2. | HYDS10183F | SPANDANA SPHOORTY FINANCIAL LIMITED | 3476766 | 269942 | Nil | 269942 | Nil |
| | | **Total (Section)** | **9626763** | **763067** | **Nil** | **763067** | **Nil** |
| | | **Grand Total** | **11671054** | **916390** | **Nil** | **916390** | **Nil** |

## Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

| Sr. No. | TDS Certificate *Number* | Name of Deductor | PAN of Deductor | Acknowledgement Number | Total Transaction *Amount* | Transaction Date | TDS Deposited / *TDS* B/F | Date of Deposit | Date of Deduction | TDS Credit *Claimed* in own hands |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | XMBIQTA | VIJXXX XIVARAMI REDDY VENDIDANDI | ACEPV2541H | BH0975085 | 8750000 | 20/01/2021 | 65625 | 28/09/2021 | 20/01/2021 | 65625 |
| 2 | XMBISPA | VIJXXX XIVARAMI REDDY VENDIDANDI | ACEPV2541H | BH0975074 | 25000000 | 14/10/2020 | 187500 | 28/09/2021 | 14/10/2020 | 187500 |
| 3 | XMZHNGA | SPAXXXXA RURAL AND URBAN DEVELOPMENT ORGANISATION | AABTS9855J | BH0953470 | 33750000 | 20/01/2021 | 253125 | 09/09/2021 | 20/01/2021 | 253125 |
| | | | | **Grand Total** | **67500000** | | **506250** | | | **506250** |

## DISALLOWED U/S 37

| Sr. No. | Particulars | Amount |
|---|---|---|
| 1 | GST LATE FILLING | 1300.00 |
| 2 | TDS Late fee | 31543.00 |
| | **Total** | **32843.00** |

# JMK GEC REALTORS PRIVATE LIMITED

Client

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

## NOTICE TO THE MEMBERS

Notice is hereby given that the Eleventh Annual General Meeting of **JMK GEC REALTORS PRIVATE LIMITED** will be held on Monday, November 29th, 2021 at 11:00 AM. at the Registered Office of the company at 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad-500003 to transact the following business.

ORDINARY BUSINESS:

To consider and adopt the Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon.

"**RESOLVED FURTHER THAT** the Board be and is here by authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the above resolution."

**By orders of the Board of Directors**
**For JMK GEC REALTORS PRIVATE LIMITED**

**(Soham Modi)**
Director
DIN : 00522546

Place:Hyderabad.
Date: 24-11-2021

***NOTE:***

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company.
2. The instrument of proxy should, however, be deposited at the registered office of the Company not less than 48 hours before commencing the meeting. A proxy form is enclosed with this notice of the meeting.

# JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

## DIRECTORS' REPORT

Dear Member(s)

Your Directors are pleased to present the 11th Annual Report on the business and operations of the Company together with the audited accounts for the financial year ended 31st March 2021.

**I. Financial Results**

| PARTICULARS | 2020-21 (in Rs.) | 2019-20 (in Rs.) |
|---|---|---|
| **Revenue from Operations** | 1,37,93,998 | 1,76,62,269 |
| Other Income | 2,48,31,523 | 20,50,459 |
| **Profit before taxes, Financial Cost & Depreciation** | **3,61,63,917** | **1,81,40,991** |
| Less: Finance Cost | 1,35,97,804 | 1,47,87,072 |
| Less: Depreciation | 7,76,730 | 7,163 |
| **Profit/Loss before Tax** | **2,17,89,383** | **33,46,756** |
| Less: Current Tax | 11,30,715 | 2,32,574 |
| Tax adjustment of Earlier years | 3,07,909 | 2,11,142 |
| Deferred Tax | (2,756) | (404) |
| **Profit / (Loss) for the year** | **2,03,53,515** | **29,03,443** |

During the year, the company has continued to receive rental income from the properties owned by it. The rent earned for FY 2020-21 is Rs. 1,37,93,998/- as compared to Rs.1,76,62,269/- in FY 2019-20.

**II. Dividend :**
The Board of Directors does not recommend any dividend with a view to conserve the financial resources of the Company.

**III. Significant or Material Orders passed by Regulators / Courts**
During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the ongoing concern status and Company's operations in future.

**IV. Directors**
Sharad Kadakia, Rajesh Kadakia and Soham Modi are the Directors of the Company. There have been no changes in directors during the year.

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## V. Meetings

During the year under review, the Board of Directors met 5 times on the following dates:

| Sl. No. | Date of meeting | Total Number of directors | Attendance | |
|---|---|---|---|---|
| | | | Number of directors attended | as %age of total directors |
| 1. | 17th June 2020 | 3 | 3 | 100 |
| 2. | 3rd August 2020 | 3 | 3 | 100 |
| 3. | 27th October 2020 | 3 | 3 | 100 |
| 4. | 5th December 2020 | 3 | 3 | 100 |
| 5. | 22nd March 2021 | 3 | 3 | 100 |

Directors' attendance at Board & General Meetings held during the year under review:

| Name | Meetings held in Director's tenure | No. of Board Meetings attended | EGM held, if any | Attendance in last AGM held on 30/09/2019 |
|---|---|---|---|---|
| Mr. Sharad Kadakia | 5 | 5 | NA | Present |
| Mr. Rajesh Kadakia | 5 | 5 | NA | Present |
| Mr. Soham Modi | 5 | 5 | NA | Present |

## VI. Directors' Responsibility Statement

In terms of the requirements of Section 134(5) of the Companies Act, 2013, we, on behalf of the Board of Directors, hereby conform that:

a. In the preparation of the annual accounts for the year ended 31st March 2020, the applicable accounting standards have been followed and there were no material departures from the same;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as at end of the financial year and of the loss of the Company for the year ended on that date;

c. The Directors had taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013.The Directors confirm that the Company has adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the annual accounts of the Company on a going concern basis.

e. Deposits: The Company has not accepted any public deposits during the financial year, and as such, no amount on account of principle or interest on public deposits was outstanding as on the date of the balance sheet.

f. Internal Controls
The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are commensurate with the size and complexity of the operations of the Company and were operating effectively during the year.

g. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

h. During the year under review, the company had no employees of the category specified under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended.

## VII. Conservation of Energy, Technology absorption and foreign exchange earnings and outgo:

### i. Conservation of Energy and Technology, Absorption, Adoption and Innovation
There are no particulars to be reported in respect of conversation of energy and technology absorption as per the section 134 of the Companies Act'2013 read with rule 8(3) on Companies (Accounts) Rules, 2014

### j. Foreign Exchange Earnings and Outgoing:
The Foreign exchange earnings and Foreign exchange outgoing during the year under review is as follows:-

| Particulars | Amount (in Rs.) |
|---|---|
| Foreign Exchange earned and outgoing | Nil |

## VIII. Auditor and Auditors Report
Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Mr. Ajay Mehta, Chartered Accountants, (Membership No: 035449), the Statutory Auditors of the Company have been re-appointed for a term of five years at the Annual General Meeting held on 30th September, 2019. The Auditors have confirmed their eligibility and qualification under Section 141 of Companies Act 2013.

## IX. Revision of financial statements

There has been no revision of financial statements for the year under review.

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X. **Changes in Share Capital**

During the year there were no changes in the Share capital of the Company.

XI. **Extract of Annual Return**

In terms of Section 134 of the Companies Act, 2013 read with Rules 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return of the Company for the financial year 2020 – 2021 is provided in **Annexure A** to this Report.

XII. **Particulars of contracts and arrangements**

All contracts or arrangements or transactions entered by the Company during the financial year with related parties were in the ordinary course of business and at an arm's length basis.

XIII. **Acknowledgement:**

The Directors would like to place on record their sincere appreciation to the Company's customers, vendors, and bankers for their continued support to the Company during the year. The Directors also wish to acknowledge the contribution made by employees at all levels for steering the growth of the organization.

For and on behalf of the Board of Directors of
**JMK GEC REALTORS PRIVATE LIMITED**

**SOHAM MODI**
**DIRECTOR**
DIN: 00522546

Place:Hyderabad.
Date: 24-11-2021

# JMK GEC REALTORS PRIVATE LIMITED

Registered Office : 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Mail Id : accounts@modiproperties.com
CIN : U70100TG2010PTC067673

Annexure A

## Form MGT - 9

**Extract of Annual Return as on the financial year ended 31st March 2021**

*(Pursuant to Section 92(3) of the Companies Act, 2013 and Rules 12(1) of the Companies (Management and Administration) Rules, 2014)*

### A Registration and other Details

| | |
|---|---|
| CIN | U70100TG2010PTC067673 |
| Registration Date | 25th March 2010 |
| Name of the Company | JMK GEC Realtors Private Limited |
| Category of the Company | Company limited by Shares |
| Sub-Category of the Company | Indian Non - Government Company |
| Address of the Registered office and contact details | 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003 |
| Whether listed company | No |
| Name, Address and Contact Details of Registrar and Transfer Agent, if any | Not Applicable |

### B Principle Business Activity of the Company

*(All the business activities contributing 10% or more of the total turnover of the Company)*

| Name and description of the main products | NIC Code | % of Total Turnover |
|---|---|---|
| Real Estate Activities with own or leased property | 6810 | 100% |

** As Referred to in the National Product Classification for the Services sector.*

### C Particulars of Holding, Subsidiary and Associate Companies

Not Applicable

### D Shareholding Pattern

(i) Category - Wise Shareholding

| Name of Shareholders | At the beginning of the Year | | At the end of the Year | | Type of Holding | % of Change |
|---|---|---|---|---|---|---|
| | No. | % | No. | % | | |
| Indian Promoters | | | | | | |
| Sharad Kadakia | 9,999 | 99.99 | 9,999 | 99.99 | Physical | - |
| Rajesh Kadakia | 1 | 0.01 | 1 | 0.01 | Physical | - |
| Other Shareholders | | | | | | |
| | - | | - | - | | - |
| Total Shareholding | 10,000 | 100.00 | 10,000 | 100.00 | | |

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# JMK GEC REALTORS PRIVATE LIMITED

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(ii) Shareholding of Promoters

| Name of Shareholders | At the beginning of the Year | | At the end of the Year | | % of Change |
|---|---|---|---|---|---|
| | No. | % | No. | % | |
| Indian Promoters | | | | | |
| Sharad Kadakia | 9,999 | 99.99 | 9,999 | 99.99 | - |
| Rajesh Kadakia | 1 | 0.01 | 1 | 0.01 | - |
| Total Shareholding | 10,000 | 100.00 | 10,000 | 100.00 | |

(iii) Change in Promoters Shareholding

There are no changes in the promoter shareholdings during the year

(iv) Shareholding pattern of Top Ten Shareholders (other than directors and promoters)

| Name of Shareholders | At the beginning of the Year | | At the end of the Year | | % of Change |
|---|---|---|---|---|---|
| | No. | % | No. | % | |
| | - | - | - | - | - |
| Total Shareholding | - | - | - | - | |

There are no other shareholders other than promotors

(v) Shareholding of Directors and Key Managerial Personnel

| Name of Shareholders | At the beginning of the Year | | At the end of the Year | | % of Change |
|---|---|---|---|---|---|
| | No. | % | No. | % | |
| Directors | | | | | |
| Sharad Kadakia | 9,999 | 99.99 | 9,999 | 99.99 | - |
| Rajesh Kadakia | 1 | 0.01 | 1 | 0.01 | - |
| Total Shareholding | 10,000 | 100.00 | 10,000 | 100.00 | |

E **Indebtedness**

**Indebtednesss of the Company including interest outstanding / accrued but not due for payment**

| | Secured Loan Excluding Deposits | Unsecured Loans | Deposits | Total Indebtness |
|---|---|---|---|---|
| Indebtedness at the Beginning of the financial year | | | | |
| i. Principal and Interest Amount | 5,90,53,924 | 13,86,61,832 | - | 19,77,15,756 |
| Total | **5,90,53,924** | **13,86,61,832** | - | **19,77,15,756** |
| Change in indebtedness during the financial year | | | | |
| - Addition | 54,82,158 | 1,70,55,000 | - | **2,25,37,158** |
| - Reduction | 3,86,96,825 | 2,99,54,300 | - | **6,86,51,125** |
| | | | Net Change | **-4,61,13,967** |
| Indebtedness at the end of the financial year | | | | |
| i. Principal and Interest Amount | 2,58,39,257 | 12,57,62,532 | - | 15,16,01,789 |
| Total | **2,58,39,257** | **12,57,62,532** | - | **15,16,01,789** |

# JMK GEC REALTORS PRIVATE LIMITED

Registered Office : 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Mail Id : accounts@modiproperties.com
CIN : U70100TG2010PTC067673

**F** **Remuneration of Directors and Key Managerial Personnel**

The Company has not paid any remuneration to the Directors and Key Managerial Personnel during the year ended 31st March 2021

**G** **Penalty, Punishments, Compounding Offences**

There are no cases of penalties levied, punishments or Compounding offences on the Company or the Directors or the other Officers in default as on 31st March 2021

**For and on behalf of the Board of Directors of**
JMK GEC REALTORS PRIVATE LIMITED

**SOHAM MODI**
**DIRECTOR**
**DIN: 00522546**

Place:Hyderabad
Date:24-11-2021

# INDEPENDENT AUDITOR'S REPORT

**TO**
**THE MEMBERS OF**
**JMK GEC REALTORS PRIVATE LIMITED**

## REPORT ON THE STANDALONE FINANCIAL STATEMENTS

### OPINION

I have audited the accompanying Standalone financial statements of **JMK GEC REALTORSPRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, profit for the year ended on that date.

### BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

### KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

As per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

AJAY MEHTA * Chartered Accountant M.No.035449 SECUNDERABAD

## INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

## RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AJAY MEHTA * Chartered Accountant M.No.035449 SECUNDERABAD

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

AJAY MEHTA * Chartered Accountant M.No.035449 * SECUNDERABAD

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, I report that:

   I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

   a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

   b) The Balance Sheet, the Statement of Profit and Loss and of cash flows dealt with by this Report are in agreement with the books of account.

   c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

   e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of our information and according to the explanations given to me:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)

Place : Secunderabad
Date : 24-11-2021
UDIN: 21035449AAAAIY4102

## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

1. In relation to the fixed assets:

a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

b. As explained to me, the fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

c. The title deeds of immovable properties are held in the name of the company.

2. As explained to me, inventories were physically verified during the year by the management at reasonable intervals, no material discrepancies were noticed.

3. According to the Information given to me the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act.

4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits during the year, hence reporting under clause 3(v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013. Hence, reporting under clause 3(vi) of the Order are not applicable to the company.

7. According to the information and explanations given to me, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues applicable to it with the appropriate authorities;

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues in arrears as at March 31st 2021 for a period of more than 6 months from the date they become payable.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

c) There were no dues of Service Tax, value Added Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax and Cess which have not been deposited as at March 31, 2021 on account of dispute.

8. In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of any dues to banks and financial institutions. The company has not issued any debentures during the year.

9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.

10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The provisions of Section 197 of the Act are not applicable to the company and hence reporting under clause 3(xi) of the order is not applicable to the company.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. In my opinion and according to the information and explanations given to me, all the transactions with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15. Pursuant to provisions of section 192 of the Act, the company has not entered into any non-cash transactions with directors of persons connected with him.

16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

**Ajay Mehta**
(Chartered Accountant)
(Membership No.035449)

Place: Secunderabad
Date: 24-11-2021
UDIN : 21035449AAAAIY4102

**JMKGEC REALTORS PRIVATE LIMITED**
**(CIN: U70100TG2010PTC067673)**
**Balance Sheet as at 31 March 2021**

(In Rs)

| Particulars | Note | 31 March 2021 | 31 March 2020 |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' funds** | | | |
| (a) Share Capital | 2 | 1,00,000 | 1,00,000 |
| (b) Reserves and Surplus | 3 | 3,75,11,391 | 1,71,57,877 |
| **Total** | | 3,76,11,391 | 1,72,57,877 |
| **(2) Non-current liabilities** | | | |
| (a) Long-term Borrowings | 4 | 10,24,92,019 | 14,40,53,924 |
| **Total** | | 10,24,92,019 | 14,40,53,924 |
| **(3) Current liabilities** | | | |
| (a) Short-term Borrowings | 5 | 2,61,46,683 | 4,61,29,132 |
| (b) Trade Payables | 6 | | |
| - Due to Micro and Small Enterprise | | - | - |
| - Due to Others | | 39,966 | 56,088 |
| (c) Other Current Liabilities | 7 | 2,86,29,672 | 1,70,12,688 |
| (d) Short-term Provisions | 8 | 11,30,715 | 2,32,574 |
| **Total** | | 5,59,47,036 | 6,34,30,482 |
| **Total** | | 19,60,50,446 | 22,47,42,283 |
| **II. ASSETS** | | | |
| **(1) Non-current assets** | | | |
| (a) Property, Plant and Equipment | | | |
| (i) Tangible Assets | 9 | 33,32,914 | 20,504 |
| (b) Non-current Investments | 10 | 16,89,62,393 | 21,15,01,854 |
| (c) Deferred Tax Assets (net) | | 4,329 | 1,573 |
| (d) Long term Loans and Advances | 11 | - | 5,00,000 |
| **Total** | | 17,22,99,636 | 21,20,23,931 |
| **(2) Current assets** | | | |
| (a) Trade Receivables | 12 | 38,672 | 54,298 |
| (b) Cash and Cash Equivalents | 13 | 2,02,51,144 | 61,68,413 |
| (c) Other Current Assets | 14 | 34,60,995 | 64,95,641 |
| **Total** | | 2,37,50,811 | 1,27,18,352 |
| **Total** | | 19,60,50,447 | 22,47,42,283 |

**See accompanying notes to the financial statements**

As per my report of even date
**Ajay Mehta**
Chartered Accountant

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

**Membership No. 035449**
UDIN: 2103544[illegible]4102

Place:Hyderabad
Date:24-11-2021

For and on behalf of the Board
**JMKGEC Realty Private Limited**

| | |
|---|---|
| **SHARAD KADAKIA** | **SOHAM MODI** |
| DIRECTOR | DIRECTOR |
| **02903050** | **00522546** |

# JMKGEC REALTORS PRIVATE LIMITED

(CIN: U70100TG2010PTC067673)

## Statement of Profit and loss for the year ended 31 March 2021

(In Rs)

| Particulars | Note | 31 March 2021 | 31 March 2020 |
|---|---|---|---|
| Revenue from Operations | 15 | 1,37,93,998 | 1,76,62,269 |
| Other Income | 16 | 2,48,31,523 | 20,50,459 |
| **Total Revenue** | | 3,86,25,521 | 1,97,12,728 |
| **Expenses** | | | |
| Employee Benefit Expenses | 17 | 1,44,750 | 1,44,000 |
| Finance Costs | | 1,35,97,804 | 1,47,85,634 |
| Depreciation and Amortization Expenses | 18 | 7,76,730 | 7,163 |
| Other Expenses | 19 | 23,16,854 | 14,29,175 |
| **Total expenses** | | 1,68,36,138 | 1,63,65,972 |
| **Profit/(Loss) before Exceptional and Extraordinary Item and Tax** | | 2,17,89,383 | 33,46,756 |
| Exceptional Item | | - | - |
| **Profit/(Loss) before Extraordinary Item and Tax** | | 2,17,89,383 | 33,46,756 |
| Extraordinary Item | | - | - |
| **Profit/(Loss) before Tax** | | 2,17,89,383 | 33,46,756 |
| Tax Expenses | | | |
| - Current Tax | | 11,30,715 | 2,32,574 |
| - Deferred Tax | | (2,756) | (404) |
| - Prior Period Taxes | | 3,07,909 | 2,11,142 |
| **Profit/(Loss) for the period** | | 2,03,53,515 | 29,03,444 |
| Earning Per Share (Face Value per Share Rs.10 each) | | | |
| -Basic | 20 | 2,035.35 | 290.34 |
| -Diluted | 20 | 2,035.35 | 290.34 |

**See accompanying notes to the financial statements**

As per my report of even date

**Ajay Mehta**

Chartered Accountant

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

**Membership No. 035449**

UDIN: 21035449AAAAIY4102

Place:Hyderabad

Date:24-11-2021

**For and on behalf of the Board**

JMKGEC Realty Private Limited

| | |
|---|---|
| **SHARAD KADAKIA** | **SOHAM MODI** |
| DIRECTOR | DIRECTOR |
| **02903050** | **00522546** |

## Notes forming part of Financial Statement

### 2 SIGNIFICANT ACCOUNTING POLICIES

**(a) Basis of Preparation**

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

**(b) Property, Plant and Equipment**

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

**(c) Depreciation / amortisation**

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.

| Type of Assets | Period |
|---|---|
| Furniture and Fixtures | 8 Years |
| Vehicles | 8 Years |

**(d) Investments**

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

**(e) Revenue recognition**

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises, and are recorded at the invoice value inclusive of excise duty, Central Sales Tax and are net of Value Added Tax / Service Tax/Good and Service Tax and adjustments on account of returns / cancellation.

**(f) Taxation**

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

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## Notes forming part of Financial Statement

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

**(g) Foreign currency transactions**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

**(h) Inventories**

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

**(i) Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

**(j) Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per my report of even date

**Ajay Mehta**
Chartered Accountants

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Membership No. 035449
UDIN:21035449AAAAIY4107

Place:Hyderabad
Date:24-11-2021

**For and on behalf of the Board**
**JMKGEC Realty Private Limited**

SHARAD KADAKIA
DIRECTOR
02903050

**SOHAM MODI**
DIRECTOR
00522546

**JMKGEC REALTORS PRIVATE LIMITED**

**Notes forming part of Financial Statement**

**2 Share Capital**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| **Authorised Share Capital** | | |
| Equity Shares, Rs. 10 par value, 10000 (Previous Year -10000) Equity Shares | 1,00,000 | 1,00,000 |
| **Issued, Subscribed and Fully Paid up Share Capital** | | |
| Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up | 1,00,000 | 1,00,000 |
| **Total** | 1,00,000 | 1,00,000 |

**(i) Reconciliation of number of shares**

| Particulars | 31 March 2021 | | 31 March 2020 | |
|---|---|---|---|---|
| **Equity Shares** | Number of shares | In Rs | Number of shares | In Rs |
| Opening Balance | 10,000 | 1,00,000 | 10,000 | 1,00,000 |
| Issued during the year | | | - | - |
| Deletion during the year | | | - | - |
| **Closing balance** | 10,000 | 1,00,000 | 10,000 | 1,00,000 |

**(ii) Rights, preferences and restrictions attached to shares**

**Equity Shares:** The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

| Equity Shares | 31 March 2021 | | 31 March 2020 | |
|---|---|---|---|---|
| **Name of Shareholder** | Number of shares | % | Number of shares | % |
| Sharad Kadakia | 9999 | 99.99% | 9999 | 99.99% |

**3 Reserves and Surplus**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Statement of Profit and loss | | |
| -Balance at the beginning of the year | 1,71,57,877 | 1,42,54,433 |
| -Add: Profit during the year | 2,03,53,514 | 29,03,444 |
| -Balance at the end of the year | 3,75,11,391 | 1,71,57,877 |
| **Total** | 3,75,11,391 | 1,71,57,877 |

AJAY MEHTA
Chartered Accountant
M.No.025449
SECUNDERABAD

JMKGEC REALTORS PRIVATE LIMITED

Notes forming part of Financial Statement

4 Long term borrowings

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Secured Term loans from banks | 1,74,92,019 | 5,90,53,924 |
| Unsecured Bonds/debentures | 8,50,00,000 | 8,50,00,000 |
| Total | 10,24,92,019 | 14,40,53,924 |

5 Short term borrowings

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Unsecured Loans repayable on demand from banks | 4,49,551 | - |
| Unsecured Loans and advances from related parties | 2,56,97,132 | 4,61,29,132 |
| Total | 2,61,46,683 | 4,61,29,132 |

6 Trade payables

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Due to others | 39,966 | 56,088 |
| Total | 39,966 | 56,088 |

7 Other current liabilities

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Current maturities of long-term debt | 83,47,238 | - |
| Interest accrued and due on borrowings | 1,50,65,400 | 75,32,700 |
| **Other payables** | | |
| -Audit Fee Payable | 31,097 | 31,626 |
| -CGST Payable | - | 1,33,195 |
| -Rental Deposits | 37,90,650 | 77,87,180 |
| -SGST Payable | - | 1,33,195 |
| -TDS Payable | 13,95,287 | 13,94,792 |
| Total | 2,86,29,672 | 1,70,12,688 |

8 Short term provisions

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Others | | |
| -Provision for Tax | 11,30,715 | 2,32,574 |
| Total | 11,30,715 | 2,32,574 |

AJAY MEHTA
Chartered Accountant
M.No.035449

## Notes forming part of Financial Statement

9 Property, Plant and Equipment

(In Rs)

| Name of Assets | Gross Block | | | | Depreciation and Amortization | | | | Net Block | Net Block |
|---|---|---|---|---|---|---|---|---|---|---|
| | As on 01-Apr-20 | Addition | Deduction | As on 31-Mar-21 | As on 01-Apr-20 | for the year | Deduction | As on 31-Mar-21 | As on 31-Mar-21 | As on 31-Mar-20 |
| (i) Tangible Assets | | | | | | | | | | |
| Vehicles | 40,000 | - | - | 40,000 | 19,496 | 8,696 | - | 28,192 | 11,808 | 20,504 |
| | - | - | - | - | - | - | - | - | - | - |
| Total | 40,000 | 40,89,140 | - | 41,29,140 | 19,496 | 7,76,731 | - | 7,96,227 | 33,32,913 | 20,504 |
| Previous Year | 40,000 | - | - | 40,000 | 12,333 | 7,163 | - | 19,496 | 20,504 | 27,667 |

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

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**JMKGEC REALTORS PRIVATE LIMITED**

**Notes forming part of Financial Statement**

**10 Non current investments**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Investments in partnership firms | 22,01,695 | 14,06,738 |
| **Other non-current investments** | | |
| -Investment in Land | 32,55,000 | 32,55,000 |
| -Ramkey Selinium | 16,35,05,698 | 20,68,40,116 |
| **Total** | 16,89,62,393 | 21,15,01,854 |

**11 Long term loans and advances**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Other loans and advances (Unsecured, considered good) | | |
| -Devendra Gokuldas Metha(HUF) - Rent Deposits | | 5,00,000 |
| **Total** | - | 5,00,000 |

**12 Trade receivables**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Unsecured Trade Recievable Outstanding for a period exceeding six months | 38,672 | 54,298 |
| **Total** | 38,672 | 54,298 |

**13 Cash and cash equivalents**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Cash on hand | | |
| -Cash | 74,448 | 79,858 |
| Balances with banks in current accounts | 1,76,696 | 20,88,555 |
| **Sub-Total** | 2,51,144 | 21,68,413 |
| Other Bank Balances | | |
| Deposits with original maturity for more than 12 months | 2,00,00,000 | 40,00,000 |
| **Total** | 2,02,51,144 | 61,68,413 |

**14 Other current assets**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| -Expenses Reimbursement Account - RJK | 5,56,190 | 5,56,189 |
| -GST Input | 1,67,054 | - |
| -Interest Receivable | 66,894 | 64,791 |
| -MAT Credit | 3,34,165 | 3,34,165 |
| -Rent Receivable | | 41,25,832 |
| -TDS Receviable | 23,36,692 | 14,14,664 |
| **Total** | 34,60,995 | 64,95,641 |

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

15 Revenue from operations

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Sale of services | 1,37,93,998 | 1,76,62,269 |
| Total | 1,37,93,998 | 1,76,62,269 |

16 Other Income

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Interest Income | 2,92,904 | 95,890 |
| **Others** | | |
| -Maintenance Charges Reversal | - | 1,00,610 |
| -Miscellaneous Income | 7,500 | 17 |
| -Profit on Sale of Building | 2,26,65,582 | - |
| -Round Off | 14 | - |
| -Share of Profit From Partnership Firms | 18,65,523 | 18,53,942 |
| Total | 2,48,31,523 | 20,50,459 |

17 Employee benefit expenses

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Salaries and wages | 1,44,750 | 1,44,000 |
| Total | 1,44,750 | 1,44,000 |

18 Depreciation and amortization expenses

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| -Depreciation and amortization expenses | 7,76,730 | 7,163 |
| Total | 7,76,730 | 7,163 |

19 Other expenses

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Rent | 1,45,000 | 1,65,000 |
| Rates and taxes | 4,38,060 | 4,57,533 |
| Travelling Expenses | - | 19,870 |
| Miscellaneous expenses | 3,930 | 2,110 |
| **Other Expenses** | | |
| Total continued | 5,86,990 | 6,44,513 |

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

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# JMKGEC REALTORS PRIVATE LIMITED

## Notes forming part of Financial Statement

**Other expenses**

(In Rs)

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| **Total continued from previous page** | 5,86,990 | 6,44,513 |
| -Admin and Marketing Service Charges | - | 800 |
| -Bad Debits Written Off | 1,19,691 | 15,637 |
| -Bank Charges | 7,200 | 1,400 |
| -Commission/ Brokerage | - | 8,241 |
| -Consultancy charges | 1,35,158 | 4,63,350 |
| -Electricity Supply | 91,026 | - |
| -Home For Disabled | - | 33,566 |
| -Interest and Late fees of GST/TDS | 32,843 | 14,784 |
| -Legal Expenses | 5,660 | 350 |
| -Maintenance Charges | 99,903 | - |
| -Management Supervision Charges | 1,62,862 | 1,76,107 |
| -OD Renewal Charges | - | 5,000 |
| -Registration Charges | 4,956 | 300 |
| -ROC Fees | - | 11,900 |
| -Service Tax | - | 53,227 |
| -Share of Income Tax 19-20 | 10,70,565 | - |
| Total | 23,16,854 | 14,29,175 |

AJAY MEHTA * Chartered Accountant M.No.035449 SECUNDERABAD *

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JMKGEC REALTORS PRIVATE LIMITED

## Notes forming part of Financial Statement

**20 Earning per share**

| Particulars | 31 March 2021 | 31 March 2020 |
|---|---|---|
| Profit attributable to equity shareholders (Rs) | 2,03,53,515 | 29,03,444 |
| Weighted average number of equity shares | 10000 | 10000 |
| Earnings per share basic (Rs) | 2,035.35 | 290.34 |
| Earnings per share diluted (Rs) | 2,035.35 | 290.34 |
| Face value per equity share (Rs) | 10 | 10 |

**21 Related Party Disclosure**

**(i) List of Related Parties**

| | |
|---|---|
| Sharad Jayanthilal Kadakia | Director |
| Rajesh Jayanthilal Kadakia | Director |

**(ii) Related Party Transactions** (In Rs)

| Particulars | Relationship | 31 March 2021 | 31 March 2020 |
|---|---|---|---|
| (a) Loan Taken | | | |
| Rajesh Jayanthilal Kadakia | Director | 22,50,000 | - |
| Sharad Jayanthilal Kadakia | Director | 58,80,000 | 4,61,29,132 |
| (b) Repayment of Loan | | | |
| Sharad Jayanthilal Kadakia | Director | 2,85,62,000 | - |

**(iii) Related Party Balances** (In Rs)

| Particulars | Relationship | 31 March 2021 | 31 March 2020 |
|---|---|---|---|
| (a) Unsecired Loan | | | |
| Sharad Jayanthilal Kadakia | Director | 22,50,000 | - |
| Rajesh Jayanthilal Kadakia | Director | 2,34,47,132 | 4,61,29,132 |

As per my report of even date

**Ajay Mehta**
Chartered Accountant
AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD
**Membership No. 035449**
UDIN: 21035449AAAA[illegible]

**For and on behalf of the Board**
**JMKGEC Realty Private Limited**

| SHARAD KADAKIA | SOHAM MODI |
|---|---|
| DIRECTOR | DIRECTOR |
| **02903050** | **00522546** |

Place: Hyderabad
Date: 24-11-2021