

A S AGARWAL & Co.

Chartered Accountants

3-3-116/A, Kachiguda
Hyderabad – 500 027
Telangana, India
Tel : +91 40 4018 3449

INDEPENDENT AUDITOR'S REPORT

To the Members of GVSH Manufacturing Facilities Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **GVSH Manufacturing Facilities Private Limited** which comprise the Balance Sheet as at 31 March 2021, and the statement of Profit & Loss, for the year ended 31 March 2021, and cash flow statement for the year ended 31 March 2021 and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and its profit or loss and its cash flows for the period ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we have exercised professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we have identified during our audit.

We have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of section 143(11) of the Act, is not applicable to the Company and therefore We are not required to issue in respect of those matters.
2. As required by Section 143(3) of the Act, I report that:
 - a) We have sought and obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
 - e) On the basis of the written representations received from the directors as on 31 March 2021, taken on record, none of the director is disqualified as on 31 March 2021, from being appointed as a director in terms of Section 164(2) of the Act.

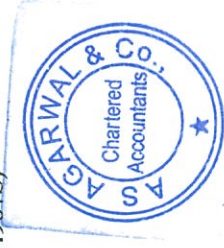


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- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Ministry of Corporate Affairs vide its circular no G.S.R 583(E) dated 13th June 2017 exempts companies having turnover of less than Rs. 50 crores and aggregate borrowings from banks and other financial institutions of less than Rs. 25 crores from reporting the same. GVSH Manufacturing Facilities Private Limited being a company satisfying the aforementioned conditions is therefore exempted from the above reporting requirements.
- g) With respect to applicability of section 197 of the Act, in our opinion and to the best of our information and according to the explanations given to us, as the Company is a private company, section 197 of the Act related to the managerial remuneration is not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to best of information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A S Agarwal & Co
Chartered Accountants
(Firm Registration No: 014987S)



Shruti Agarwal

Shruti Agarwal
Partner

M. No 228160

UDIN: 21228160AAAIAIZ3928

Place: Hyderabad

Date: 20th October 2021

GVSH MANUFACTURING FACILITIES PVT. LTD.

CIN: U70109TG2019PTC137599

Balance Sheet as at 31st March 2021

(All amounts in Indian ₹, except share data and where otherwise stated)

Particulars	Note	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserves and Surplus	4	(2,95,833)	(16,108)
2. Current Liabilities			
(a) Short Term Borrowings	5	1,38,71,966	1,00,000
(b) Other Current Liabilities	6	46,411	15,813
TOTAL		1,37,22,544	1,99,705
II. ASSETS			
1. Non-current Assets			
(a) Property, Plant and Equipment			
i) Capital work in progress	7	11,10,425	-
2. Current Assets			
(a) Cash & Cash Equivalents	8	21,75,512	1,98,705
(b) Other Current Assets	9	1,04,36,607	1,000
TOTAL		1,37,22,544	1,99,705
Significant Accounting Policies	2		

See accompanying Notes (1-20) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

ICAI Regn. No. 014987S

Shruti Agarwal
Shruti Agarwal
Partner
Membership No: 228160
UDIN: 212228160AAA1Z3928



For and on behalf of the Board

GVSH Manufacturing Facilities Private Limited

Soham Modi



Soham Modi
Director
DIN : 00522546

Soham Modi
Director
DIN : 06983437

Place: Hyderabad

Date: 20 October 2021

Place: Hyderabad

Date: 20 October 2021

Place: Hyderabad

Date: 20 October 2021

GVSH MANUFACTURING FACILITIES PVT. LTD.

CIN: U70109TG2019PTC137599

Statement of Profit and Loss for the year ended 31st March, 2021

(All amounts in Indian ₹, except share data and where otherwise stated)

Particulars	Note	For the year ended March 31, 2021	For the period December 19, 2019 ended March 31, 2020
I. Revenue			
Revenue from operations	-	-	-
Other Income	-	11,607	-
TOTAL REVENUE		11,607	-
II. Expenses			
Finance Costs	10	1,80,847	295
Other Expenses	11	1,10,485	15,813
TOTAL EXPENSES		2,91,332	16,108
III. Profit/(Loss) before tax (I-II)		(2,79,725)	(16,108)
IV. Tax expense			
Current Tax		-	-
Profit/(Loss) for the year		(2,79,725)	(16,108)
V. Earnings / (Loss) per equity share			
Basic & Diluted (Face value of Rs.10/- each)			
Significant Accounting Policies	2	(27.97)	(1.61)

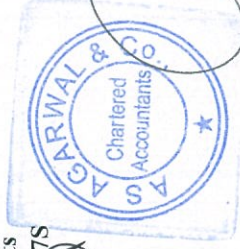
See accompanying Notes (1-20) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

ICAI Regn. No. 014987S



Shruti Agarwal

Shruti Agarwal

Partner

Membership No: 228160

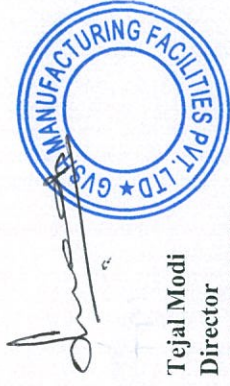
UDIN: 21228160A000173928

Place: Hyderabad

Date: 20 October 2021

For and on behalf of the Board

GVSH Manufacturing Facilities Private Limited



Soham Modi

Soham Modi

Director

DIN : 00522546

Tejal Modi

Tejal Modi

Director

DIN : 06983437

Place: Hyderabad

Date: 20 October 2021

Place: Hyderabad

Date: 20 October 2021

GVSH MANUFACTURING FACILITIES PVT. LTD.
CIN: U70109TG2019PTC137599

Cash Flow Statement for the year ended 31st March, 2021
(All amounts in Indian ₹, except share data and where otherwise stated)

Particulars	For the year ended March 31, 2021	For the period December 19, 2019 ended March 31, 2020
A. Cash Flow from Operating Activities:		
Net Profit before tax and extraordinary items	(2,79,725)	(16,108)
Add: Interest Expenses	72,227	-
Less: Interest Income	(11,607)	-
Operating Profit before Working Profit Changes	(2,19,105)	(16,108)
Adjustments for:		
a. Increase in other current assets	(10,607)	(1,000)
b. Increase in Trade Payables & other current liabilities	30,598	15,813
Cash generated from Operations	(1,99,113)	(1,295)
Less: Taxes paid	-	-
Net Cash Flow from Operating Activities	(1,99,113)	(1,295)
B. Cash Flow from Investing Activities:		
a. Advance given for Purchase of land	(1,04,25,000)	-
b. Increase in Capital Work in Progress	(11,10,425)	-
c. Interest on Fixed Deposit	11,607	-
Net Cash Flow from Investing Activities	(1,15,23,818)	-
C. Cash Flow from Financing Activities:		
Proceeds from issue of Equity Shares	-	1,00,000
Proceeds from Short term borrowings (Net)	1,37,71,966	1,00,000
Interest expense	(72,227)	-
Net Cash Flow from Financing Activities	1,36,99,739	2,00,000
Net Increase/Decrease in cash and cash equivalents (A+B+C)	19,76,807	1,98,705
Cash and Cash equivalents at the beginning of the year	1,98,705	-
Cash and Cash equivalents at the end of the period	21,75,512	1,98,705

Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statements.

2. Cash and cash equivalents comprise of:

Particulars	As at March 31, 2021	As at March 31, 2020
Cash in hand	3,510	-
Balances with banks		
In current accounts	3,52,002	1,98,705
In Fixed Deposit	18,20,000	-
Total Cash and Cash Equivalent (as per AS - 3 Cash Flow Statement)	21,75,512	1,98,705

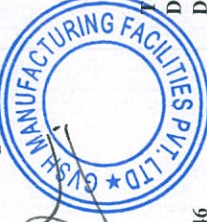
See accompanying Notes (1-20) forming an integral part of the Financial Statements

As per our report of even date attached
For A S Agarwal & Co.

Chartered Accountants
ICAI Regn. No. 0149875
Shruti Agarwal
Shruti Agarwal
Partner
Membership No: 228160
UDIN: 21228160AAAAI23928



For and on behalf of the Board
GVSH Manufacturing Facilities Private Limited



Tejal Modi
Tejal Modi
Director
DIN : 06983437

Place: Hyderabad
Date: 20 October 2021

Place: Hyderabad
Date: 20 October 2021

Place: Hyderabad
Date: 20 October 2021

GVSH MANUFACTURING FACILITIES PVT. LTD.

Notes Forming Part of Financial Statements for the period 01 April 2020 to 31 March 2021

(All amounts in Indian rupees, except share data and where otherwise stated)

1. Corporate Information

GVSH Manufacturing Facilities Private Limited was incorporated on 11 December 2019 in India under the provisions of the Companies Act, 2013. It is primarily engaged in the business of establishment of Biotechnology parks in India and in the business as developers, builders, managers, hirers and general construction contractors of all kinds of immovable properties.

2. Significant Accounting Policies

a Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with Indian Generally Accepted Accounting Principles ["GAAP"] in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Rule 7(1) of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. Further, the guidance notes/ announcements issued by the Institute of Chartered Accountants of India (ICAI) are also considered, wherever applicable except to the extent where compliance with other statutory promulgations override the same requiring a different treatment. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, unless otherwise mentioned in the notes.

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the period in which these results are known/materialised.

b Revenue Recognition

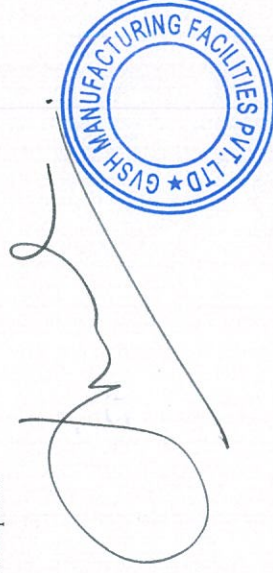
Other income is accounted as and when the right to receive arises.

c Property, plant and equipment, Intangible assets and Depreciation

Property Plant and Equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from tax authorities, any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Subsequent expenditure relating to property plant and equipment after its purchase/ use is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Depreciation in respect of fixed assets is provided using written down value method at the rates prescribed under Schedule II to Companies Act, 2013. For assets acquired or disposed off during the year, depreciation is provided for on pro-rata basis with reference to the month of acquisition or disposal.



GVSH MANUFACTURING FACILITIES PVT. LTD.

Notes Forming Part of Financial Statements for the period 01 April 2020 to 31 March 2021
(All amounts in Indian rupees, except share data and where otherwise stated)

d Earnings Per Share

Basic and Diluted Earnings per Share (EPS) is reported in accordance with Accounting Standard (AS) – 20, “Earnings per Share”, issued by the Institute of Chartered Accountants of India and notified under Section 133 of the Companies Act, 2013. EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year.

e Provisions, Contingent Liabilities and assets

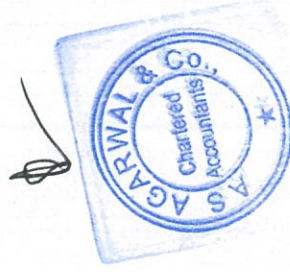
A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes to Accounts.

f Taxation

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

g Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.
Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.



GVSH MANUFACTURING FACILITIES PVT. LTD.
Notes Forming Part of Financial Statements for the period 01 April 2020 to 31 March 2021
 (All amounts in Indian rupees, except share data and where otherwise stated)

3. SHARE CAPITAL

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised Share Capital		
10,000 Equity Share of 10/- each (Previous year 10,000 equity shares Rs. 10/- each)	1,00,000	1,00,000
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Share of 10/- each (Previous year 10,000 equity shares Rs. 10/- each)	1,00,000	1,00,000
Total	1,00,000	1,00,000

a. The reconciliation of the number of share outstanding is set out below

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	10,000	1,00,000	-	-
Shares issued during the year	-	-	10,000	1,00,000
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

b. Terms and Rights attached to:

The Company has only one class equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion to the number of equity shares held by the shareholders.

During the year ended 31st March, 2021, no dividend is declared by Board of Directors. (Previous year - Nil)

c. The details of Shareholders holding more than 5% shares:

S.No.	Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
		No. of Shares held	% of holding	No. of Shares held	% of holding
1	Modi Properties Pvt.Ltd.	5,000	50%	5,000	50%
2	Soham Satish Modi	4,900	49%	4,900	49%

4 RESERVES AND SURPLUS

Particulars	As at March 31, 2021	As at March 31, 2020
Profit & Loss Account		
As per last Balance Sheet	(16,108)	-
(+) Net Profit / (Net Loss) For the current year	(2,79,725)	(16,108)
Total	(2,95,833)	(16,108)

5. SHORT TERM BORROWINGS

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured Loans		
- From directors and relatives	1,38,71,966	1,00,000
- From others	-	-
Total	1,38,71,966	1,00,000

Aforementioned loan from director and their relatives are unsecured interest free loans that is repayable by the Company on demand.

6. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Audit Fees payable	25,000	15,813
(b) Statutory Dues payable	11,666	-
(c) Others	9,745	-
Total	46,411	15,813



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GVSH MANUFACTURING FACILITIES PVT.LTD.
Notes forming part of Financial Statements for the period from 01 April 2020 to 31 March 2021
 (All amounts in Indian rupees, except share data and where otherwise stated)

7. PROPERTY, PLANT AND EQUIPMENT

Description	Gross Block		
	As at April 1, 2020	Additions	Disposals
Capital Work in progress	-	11,10,425	-
Total	-	11,10,425	-
			As at March 31, 2021 11,10,425







8. CASH AND CASH EQUIVALENT

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Balance with Banks	3,52,002	1,98,705
(b) Cash on hand	3,510	-
(c) Fixed Deposits	18,20,000	-
Total	21,75,512	1,98,705

9. OTHER CURRENT ASSETS

Particulars	As at March 31, 2021	As at March 31, 2020
Share Capital subscription due - Tejal Modi	-	1,000
Advance for purchase of land	1,04,25,000	-
Accrued interest	11,607	-
Total	1,04,36,607	1,000

10. FINANCE COST

Particulars	For the year ended March 31, 2021	For the period December 19, 2019 ended March 31, 2020
Bank charges	1,08,620	295
Interest on unsecured loans	72,227	-
Total	1,80,847	295

11. OTHER EXPENSES

Particulars	For the year ended March 31, 2021	For the period December 19, 2019 ended March 31, 2020
Audit fee (Refer note 18)	25,000	15,813
Consultancy Expenses	78,942	-
Other expenses	6,543	-
Total	1,10,485	15,813

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12. Contingent Liabilities:

S.No	Particulars	For the year ended March 31 2021	For the period December 19, 2019 ended March 31, 2020
1	Performance Bank Guarantee (Refer Note Below)	18,20,000	-

During the year, the Company participated in a bid dated on 15th February 2021 for execution of Establishment of Bio-pharma Hub (B-Hub) Project at Genome Valley in Ranga Reddy District of Telangana State. Pertaining to this, the Company has created a Performance Bank Guarantee of Rs. 18,20,000 in the name of Telangana State Industrial Infrastructure Corporation Limited (TSIIC). In the event of withdrawal or non-performance of bid, TSIIC can invoke the performance bank guarantee given in the favour of TSIIC.

However due to non-receipt of project, the Company cancelled the Performance Bank Guarantee created in the name of TSIIC on 2nd June 2021.

13. Disclosure under Micro, Small and Medium Enterprises Development Act:

In terms of Section 22 of Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be furnished. In view of above and in absence of relevant informations, the Auditor has relied upon the same.

14. As the Company business activity falls within a single business segment, the disclosure of Accounting Standard - 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2005 are not applicable.

15. Related Party Disclosures:

i. List of Related parties

S.No	Name of the related party	Nature of Relationship
a.	Soham Satish Modi	Director
b.	Tejal Soham Modi	Director

ii. List of Enterprises in which Key Management personnel and /or their relatives have significant influence

S.No	Name of the related party	Nature of Relationship
a.	Modi Properties Private Limited	Holding Company
b.	Soham Modi HUF	Enterprises in which KMP has significant influence

iii. Details of transactions with related parties as on 31st March 2021:

S.No	Particulars	March 31, 2021		March 31, 2020	
		Amount of Transaction	Balance payable /	Amount of Transaction	Balance payable /
1	Soham Satish Modi (Unsecured Loan)				
	Opening Balance	-		-	
	Loans taken	26,00,000		-	
	Repayment	(26,00,000)		-	
	Closing balance	-		-	
	Interest on loan	2,084	2,084	-	
2	Tejal Soham Modi (Unsecured Loan)				
	Opening Balance	-		-	
	Loans taken	83,05,000		-	
	Repayment	-		-	
	Closing balance	-	83,05,000	-	
	Interest on loan	50,127	46,367	-	
3	Modi Properties Private Limited				
	Opening Balance	1,00,000		-	
	Loans taken	1,15,00,000		1,00,000	
	Repayment	(61,00,000)		-	
	Closing balance		55,00,000		1,00,000
	Interest on loan	20,016	18,515	-	
4	Soham HUF				
	Reimbursement of expenses	54,000	-	-	



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16. Earnings per share

Basic and Diluted earnings per share are calculated as per Accounting Standard 20 "Earnings per Share" issued by the Institute of Chartered

Particulars	For the year ended March 31 2021	For the period December 19, 2019 ended March 31, 2020
Net Profit/(Loss) after tax attributable to Equity shareholders :: A	(2,79,725)	(16,108)
Weighted Average number of Equity Shares outstanding :: B	10,000	10,000
Basic and Diluted Earnings (Loss) per share :: A / B	(27.97)	(1.61)

17. Remuneration paid to Auditors

Particulars	For the year ended March 31 2021	For the period December 19, 2019 ended March 31, 2020
Towards statutory audit fee	25,000	-
Towards other services	60,534	-
Towards Out of Pocket Expenses	18,408	-
	1,03,942	-

18. Earnings and Expenditure in Foreign Currency

Particulars	For the year ended March 31 2021	For the period December 19, 2019 ended March 31, 2020
1 Foreign currency inflow	-	-
2 Foreign currency outflow	-	-
i. Expenses	-	-

19. Figures have been rounded off to the nearest rupees.

20. As per the notification dated 24th March 2021, the amendments in Schedule III of the Companies Act, 2013 shall apply from 1st day of April 2021. Hence, these amendments are not given effect in the financial statements for the year ended 31st March 2021.

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

ICAI Regn. No. 014987S

Shruti Agarwal
Shruti Agarwal

Partner

Membership No: 228160

UDIN: 21228160AAAA23478



For and on behalf of the Board of Directors
GYSH Manufacturing Facilities Private Limited



Soham Modi

Director

DIN : 00522546

Tejal Modi

Director

DIN : 06983437



Place: Hyderabad

Date: 20 October 2021

Place: Hyderabad

Date: 20 October 2021

Place: Hyderabad

Date: 20 October 2021