

From,
PALE ARUN REDDY,
S/O. P. SAMMI REDDY,
10arim nagan,

Date: 13/04/2021

To,
Mr. Dhanraj Krishna
Partner,
M/s. AEDIS Developers LLP,
5-4-187/3&4,
Soham Mansion
M.G. Road, Secunderabad.

Sub.: Undertaking for purchase of Mortgaged flat.

Ref.: Booking for flat no. 104, admeasuring about 600 sft. in the project known as 'Morning Glory Apartments' at Survey no. 1, Muraharipally, Hyderabad - 500078., vide booking form no. 101037 dated 13/04/2021

Dear Sir,

I have made a provisional booking for the above referred flat.

I have been informed that as per the terms of the building permit no. 021601/MED/R1/U6/HMDA/15032019 dated 23.07.2019, you have mortgaged to HMDA / Grampanchayat certain flats in the above referred project. I have been informed that as per the rules of HMDA / Grampanchayat the mortgage on said flats will be released only on satisfactory completion of the entire project or each block as per the bye laws specified from time to time. I have also been informed that the possession of the mortgaged flats cannot be handed over to the prospective purchasers nor can the said flats be alienated without obtaining NOC from HMDA / Grampanchayat and before the mortgage is release.

I am aware that the flat I have purchased has been mortgaged to HMDA as described above. I have agreed to make a provisional booking for the said villa having fully understood the implications and consequences of the terms of mortgage.

I am aware that you are in the process of making an application/or have made an application to the authorities concerned for release of mortgage. You have also explained that there is a possibility of a substantial delay in releasing the mortgage which is beyond your control.

In the meantime you have agreed to handover possession of the fully completed flat on payment of entire sale consideration.

I hereby undertake to make the balance payment within 7 days of the mortgage being released. I further confirm that I shall not raise any objections with regard to the mortgage of the said flat.

Thank You.

Yours sincerely

Signature

Name: Pale Arun Reddy
Date: 13/04/2021